



A. Settlement Statement (HUD-1)

B. Type of Loan

1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> RHS	3. <input type="checkbox"/> Conv. Unins	6. File Number	7. Loan Number	8. Mortgage Insurance Case Number
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv.Ins.				

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown for informational purposes and are not included in the totals.

D. Name & Address of Borrower:	E. Name & Address of Seller:	F. Name & Address of Lender:
G. Property Location:	H. Settlement Agent:	I. Settlement Date:
	Place of Settlement:	

J. Summary of Borrower's Transaction

K. Summary of Seller's Transaction

100 GROSS AMOUNT DUE FROM BORROWER		400 GROSS AMOUNT DUE TO SELLER	
101 Contract Sales Price		401 Contract Sales Price	
102 Personal Property		402 Personal Property	
103 Settlement Charges to Borrower (Line 1400)		403	
104		404	
105		405	
Adjustments For Items Paid By Seller In Advance		Adjustments For Items Paid By Seller In Advance	
106 City/Town Taxes		406 City/Town Taxes	
107 County Taxes		407 County Taxes	
108 Assessments		408 Assessments	
109		409	
110		410	
111		411	
112		412	
120 Gross Amount Due From Borrower		420 Gross Amount Due To Seller	
200 Amount Paid by or in Behalf of Borrower		500 Reductions in Amount Due to Seller	
201 Deposit Or Earnest Money		501 Excess Deposit (See Instructions)	
202 Principal Amount Of New Loan(s)		502 Settlement Charges to Seller (Line 1400)	
203 Existing Loan(s) Taken Subject To		503 Existing Loan(s) Taken Subject To	
204		504 Payoff of first Mortgage Loan	
205		505 Payoff of second Mortgage Loan	
206		506	
207		507	
208		508	
209		509	
Adjustments For Items Unpaid By Seller		Adjustments For Items Unpaid By Seller	
210 City/Town Taxes		510 City/Town Taxes	
211 County Taxes		511 County Taxes	
212 Assessments		512 Assessments	
213		513	
214		514	
215		515	
216		516	
217		517	
218		518	
219		519	
220 Total Paid By/For Borrower		520 Total Reduction Amount Due Seller	
300 Cash At Settlement From/To Borrower:		600 Cash At Settlement To/From Seller:	
301 Gross Amount Due From Borrower (Line 120)		601 Gross Amount Due To Seller (Line 420)	
302 Less Amount Paid By/For Borrower (Line 220)		602 Less Reductions In Amount Due Seller (Line 520)	
303 Cash <input type="checkbox"/> From <input type="checkbox"/> To Borrower		603 Cash <input type="checkbox"/> To <input type="checkbox"/> From Seller	

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentiality is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.

L. Settlement Charges									
700 Total Real Estate Broker Fees - based on @ 6% =							Paid From Borrower's Funds At Settlement	Paid From Seller's Funds At Settlement	
Division of commission (line 700) as follows :									
701	\$	To		3%					
702	\$	To		3%					
703 Commission Paid At Settlement									
704									
800 Items Payable in Connection with Loan									
801	Our Origination Charge		\$	(from GFE #1)					
802	Your Credit or Charge (Points) for the Specific Interest Rate Chosen		\$	(from GFE #2)					
803	Your Adjusted Origination Charges			(from GFE #A)					
804	Appraisal fee to			(from GFE #3)					
805	Credit report to			(from GFE #3)					
806	Tax service to			(from GFE #3)					
807	Flood certification			(from GFE #3)					
808									
809									
810									
811									
812									
813									
900 Items Required by Lender to be Paid in Advance									
901	Daily Interest Charges From To		@	/Day	(from GFE #10)				
902	Mortgage Insurance for Month(s) To				(from GFE #3)				
903	Homeowner's Insurance for Year(s) To				(from GFE #11)				
904									
905									
1000 RESERVES DEPOSITED WITH LENDER									
1001	Initial Deposit for Your Escrow Account				(from GFE #9)				
1002	Homeowner's Insurance		Months @	Per Month	\$				
1003	Mortgage Insurance		Months @	Per Month	\$				
1004	Property Taxes		Months @	Per Month	\$				
1005			Months @	Per Month	\$				
1006			Months @	Per Month	\$				
1007		Aggregate Adjustment			-\$				
1100 TITLE CHARGES									
1101	Title services and lenders title insurance				(from GFE #4)				
1102	Settlement Or Closing Fee		\$						
1103	Owner's Title Insurance				(from GFE #5)				
1104	Lender's Title Insurance		\$						
1105		Lender's Title Policy Limit \$							
1106		Owner's Title Policy Limit \$							
1107		Agent's Portion of the Total Title Insurance Premium		\$					
1108		Underwriter's Portion of the Total Title Insurance Premium		\$					
1109									
1110									
1111									
1112									
1113									
1200 GOVERNMENT TRANSFER AND RECORDING CHARGES									
1201	Government Recording Charges				(from GFE #7)				
1202	Deed \$	Mortgage \$		Releases \$					
1203		Transfer Taxes			(from GFE #8)				
1204	City/County Tax Stamps	Deed \$		Mortgage \$					
1205	State Tax Stamps	Deed \$		Mortgage \$					
1206									
1300 ADDITIONAL SETTLEMENT CHARGES									
1301	Required Services That You Can Shop For				(from GFE #6)				
1302				\$					
1303				\$					
1304									
1305									
1306									
1307									
1400 TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)									

Comparison of Good Faith Estimate (GFE) and HUD-1 Charges		
Charges That Cannot Increase	HUD-1 Line Number	
Our origination charge	#	801
Your credit or charge (points) for the interest rate chosen	#	802
Your adjusted origination charges	#	803
Transfer taxes	#	1203

Good Faith Estimate	HUD-1

Charges That in Total Cannot Increase More Than 10%		
Government recording charges	#	1201
Appraisal Fee	#	804
Tax Service	#	806
Flood Certification Fee	#	807
Title Services and Lender's Title Insurance	#	1101
	#	
	#	
	#	
	#	
	#	

Good Faith Estimate	HUD-1

Total
Increase between GFE and HUD-1 Charges

\$	or

Charges That Can Change		
Initial deposit for your escrow account	#	1001
Daily interest charges	\$ /day	# 901
Homeowner's Insurance	#	903
	#	
	#	
	#	

Good Faith Estimate	HUD-1

Loan Terms

Your initial loan amount is	\$
Your initial loan term is	years
Your initial interest rate is	%
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	<div>\$ includes</div> <div><input type="checkbox"/> Principal</div> <div><input type="checkbox"/> Interest</div> <div><input type="checkbox"/> Mortgage Insurance</div>
Can your interest rate rise?	<div><input type="checkbox"/> No <input type="checkbox"/> Yes, it can rise to a maximum of %.</div> <div>The first change will be on</div> <div>and can change again every after .</div> <div>Every change date, your interest rate can</div> <div>increase or decrease by %.</div> <div>Over the life of the loan, your interest rate is guaranteed</div> <div>to never be lower than % or higher than %.</div>
Even if you make payments on time, can your loan balance rise?	<div><input type="checkbox"/> No <input type="checkbox"/> Yes, it can rise to a maximum of \$</div> <div>.</div>
Even if you make payments on time, can your monthly amount owed for principal, interest, and mortgage insurance rise?	<div><input type="checkbox"/> No <input type="checkbox"/> Yes, the first increase can be on</div> <div>and the monthly amount owed can</div> <div>rise to \$.</div> <div>The maximum it can ever rise to is \$.</div>
Does your loan have a prepayment penalty?	<div><input type="checkbox"/> No <input type="checkbox"/> Yes, your maximum prepayment penalty is \$</div> <div>.</div>
Does your loan have a balloon payment?	<div><input type="checkbox"/> No <input type="checkbox"/> Yes, you have a balloon payment of \$</div> <div>due in</div> <div>years on .</div>
Total monthly amount owed including escrow account payments	<div><input type="checkbox"/> You do not have a monthly escrow payment for items, such as property taxes and homeowner's insurance. You must pay these items directly yourself.</div> <div><input type="checkbox"/> You have an additional monthly escrow payment of</div> <div>that results in a total initial monthly amount owed of .</div> <div>This</div> <div>includes principal, interest, any mortgage insurance and any items checked below:</div> <div><div><input type="checkbox"/> Property taxes</div><div><input type="checkbox"/> Homeowner's insurance</div><div><input type="checkbox"/> Flood insurance</div><div><input type="checkbox"/></div><div><input type="checkbox"/></div><div><input type="checkbox"/></div></div>

Note: If you have questions about the Settlement Charges and Loan Terms listed on this form, please contact your lender.

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

Borrowers

Date

Borrowers

Date

Sellers

Date

Sellers

Date

Settlement Agent

Date

Warning: It is a crime to knowingly make false statements to the United States on this or any similar form. Penalties upon conviction can include fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.