

DEBTOR: Western Utah Copper Co.

**MONTHLY OPERATING REPORT**

CHAPTER 11

CASE NUMBER: 10-29159

**Form 2-A  
COVER SHEET**

For Period Ending February 28, 2011

Accounting Method:  Accrual Basis  Cash Basis

**THIS REPORT IS DUE 14 DAYS AFTER THE END OF THE MONTH**

Mark One Box for Each  
Required Document:

Debtor must attach each of the following reports/documents unless the U. S. Trustee has waived the requirement in writing. File the original with the Clerk of Court. Submit a duplicate, with original signature, to the U. S. Trustee.

Report/Document Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. Cash Receipts and Disbursements Statement (Form 2-B)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. Balance Sheet (Form 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. Profit and Loss Statement (Form 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. Supporting Schedules (Form 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Quarterly Fee Summary (Form 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	6. Narrative (Form 2-G)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	7. Bank Statements for All Bank Accounts IMPORTANT: Redact account numbers and remove check images
<input checked="" type="checkbox"/>	<input type="checkbox"/>	8. Bank Statement Reconciliations for all Bank Accounts

***I declare under penalty of perjury that the following Monthly Operating Report, and any attachments thereto are true, accurate and correct to the best of my knowledge and belief.***

Executed on: 05/02/2011 Print Name: Anthony J A Bryan, Jr.

Signature: 

Title: Chief Executive Officer

**DEBTOR:** Western Utah Copper Co. **CASE NO:** 10-29159

**Form 2-B  
CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 1-Feb-11 to 28-Feb-11

**CASH FLOW SUMMARY**

	Current Month	Accumulated
<b>1. Beginning Cash Balance</b>	\$ <u>15,178.28</u> (1)	\$ <u>15,178.28</u> (1)
<b>2. Cash Receipts</b>		
Operations	83,795.62	83,795.62
Sale of Assets	0.00	1,925.00
Loans/advances	2,000.00	615,750.00
Other	0.00	53,076.43
<b>Total Cash Receipts</b>	\$ <u><u>85,795.62</u></u>	\$ <u><u>754,547.05</u></u>
<b>3. Cash Disbursements</b>		
Operations	42,621.13	477,755.12
Debt Service/Secured loan payment	0.00	0.00
Professional fees/U.S. Trustee fees	0.00	89,894.39
Other	0.00	2,000.00
<b>Total Cash Disbursements</b>	\$ <u><u>42,621.13</u></u>	\$ <u><u>569,649.51</u></u>
<b>4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)</b>	<u>43,174.49</u>	<u>184,897.54</u>
<b>5 Ending Cash Balance (to Form 2-C)</b>	\$ <u><u>58,352.77</u></u> (2)	\$ <u><u>58,352.77</u></u> (2)

**CASH BALANCE SUMMARY**

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash		\$ 0
DIP Operating Account	<u>US Bank</u>	-1,254.55
DIP Tax Account	<u>US Bank</u>	6,876.77
DIP Payroll Account	<u>US Bank</u>	81.63
DIP Land & Permit Account	<u>US Bank</u>	79.41
Davis Accounting Trust Account	<u>State Bank of Southern Utah</u>	52,569.51
Other Interest-bearing Account		0
<b>TOTAL (must agree with Ending Cash Balance above)</b>		\$ <u><u>58,352.77</u></u> (2)

**(1) Accumulated beginning cash balance is the cash available at the commencement of the case.  
Current month beginning cash balance should equal the previous month's ending balance.**  
**(2) All cash balances should be the same.**

DEBTOR: Western Utah Copper Co. CASE NO: 10-29159

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 1-Feb-11 to 28-Feb-11

**CASH RECEIPTS DETAIL**  
*(attach additional sheets as necessary)*

Account No: **153152296346**

Date	Payer	Description	Amount
2/4/2011		Loan	2,000.00
2/10/2011	Sale of Concentrate		83,795.62

**Total Cash Receipts** \$ **85,796** (1)

*(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1*

DEBTOR: Western Utah Copper Co.

CASE NO: 10-29159

**Form 2-B  
CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 1-Feb-11 to 28-Feb-11

**CASH DISBURSEMENTS DETAIL**  
*(attach additional sheets as necessary)*

Account No: **153152296346**

Date	Check No.	Payee	Description (Purpose)	Amount
10-Feb-11	7309	Bureau of Land Management	DM Claims 8-17	1,890.00
10-Feb-11	7310	David McMullin	Expense Reimbursement	4,880.30
10-Feb-11	7311	Dave Hartshorn	Consultant Fees, Dec activity	10,000.00
10-Feb-11	7312	John W. Wisner	Broker - Assays	8,300.00
22-Feb-11	7313	City of Milford	Utility	54.00

Account No: **153152296379**

Date	Check No.	Payee	Description (Purpose)	Amount
4-Feb-11	8340	Chris E Wright	Mill/Maintenance Payroll	752.76
4-Feb-11	8341	John A Dotson	Mill/Maintenance Payroll	714.24
4-Feb-11	8342	Joseph E Dalton	Mill/Maintenance Payroll	693.55
4-Feb-11	8343	Ronald J Wunderlich	Geology/Land Payroll	896.97
11-Feb-11	8344	Chris E Wright	Mill/Maintenance Payroll	752.76
11-Feb-11	8345	John A Dotson	Mill/Maintenance Payroll	714.24
11-Feb-11	8346	Joseph E Dalton	Mill/Maintenance Payroll	693.55
11-Feb-11	8347	Ronald J Wunderlich	Geology/Land Payroll	896.97
18-Feb-11	8348	Chris E Wright	Mill/Maintenance Payroll	752.76
18-Feb-11	8349	John A Dotson	Mill/Maintenance Payroll	714.24
18-Feb-11	8118	Joseph E Dalton	Mill/Maintenance Payroll	693.55
18-Feb-11	8119	Ronald J Wunderlich	Geology/Land Payroll	896.96
25-Feb-11	8120	Chris E Wright	Mill/Maintenance Payroll	752.76
25-Feb-11	8121	Void		
25-Feb-11	8122	Joseph E Dalton	Mill/Maintenance Payroll	693.55
25-Feb-11	8123	John A Dotson	Mill/Maintenance Payroll	714.24
25-Feb-11	8124	Ronald J Wunderlich	Geology/Land Payroll	896.97
28-Feb-11	JE		Adjustment for incorrect net amount on paycheck	-0.40

Account No: **153152296395**

Date	Check No.	Payee	Description (Purpose)	Amount
14-Feb-11	EFT	US Bank	Analysis Bank Fee	127.48

Account No: **153152296387**

Date	Check No.	Payee	Description (Purpose)	Amount
16-Feb-11	EFT34910321	IRS	Payroll Taxes	4,274.00
16-Feb-11	EFT11021500	Utah State Tax Comm	Payroll Taxes	865.68

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

Total Cash Disbursements \$ 42,621.13 (1)

**Form 2-C**  
**COMPARATIVE BALANCE SHEET**  
 For Period Ended: 28-Feb-2011

	Current Month	Petition Date (1)
<b>ASSETS</b>		
Current Assets:		
Cash (from Form 2-B, line 5)	\$ 58,352.77	\$ 133.08
Accounts Receivable (from Form 2-E)	29,601.00	29,601.00
Receivable from Officers, Employees, Affiliates	0.00	0.00
Inventory	0.00	0.00
Other Current Assets :(List)		
<u>Deposit (Rocky Mountain Power CO)</u>	25,000.00	50,000.00
<u>Prepaid Insurance Expense</u>	127,529.95	0.00
<u>Prepaid US Trustee Fee</u>	2,925.00	0.00
<u>Pre-Petition Legal Retainer</u>	0.00	15,000.00
<u>Restricted Bond Cash</u>	100,000.00	135,970.00
Total Current Assets	<u>\$ 343,408.72</u>	<u>\$ 230,704.08</u>
Fixed Assets:		
Land	\$ 1,200,000.00	\$ 1,200,000.00
Building	0.00	0.00
Equipment, Furniture and Fixtures	6,471,595.00	6,471,595.00
Total Fixed Assets	<u>7,671,595.00</u>	<u>7,671,595.00</u>
Less: Accumulated Depreciation	( 0.00 )	( 0.00 )
Net Fixed Assets	<u>\$ 7,671,595.00</u>	<u>\$ 7,671,595.00</u>
Other Assets (List):		
<u>Patented Claims</u>	116,034.00	116,034.00
<u>Utah State Mining Leases</u>	20,095.00	20,095.00
<u>Unpatented Claims</u>	259,460.00	259,460.00
<u>Leases of Patented Claims</u>	20,160.00	20,160.00
<u>Leases of Unpatented Claims</u>	25,125.00	25,125.00
<u>Water Rights</u>	60,000.00	60,000.00
<b>TOTAL ASSETS</b>	<u>\$ 8,515,877.72</u>	<u>\$ 8,403,173.08</u>
<b>LIABILITIES</b>		
Post-petition Accounts Payable (from Form 2-E)	\$ 1,021,653.97	\$ 0.00
Post-petition Accrued Professional Fees (from Form 2-E)	1,365,375.35	0.00
Post-petition Taxes Payable (from Form 2-E)	361,583.59	0.00
Post-petition Notes Payable	0.00	0.00
Other Post-petition Payable(List): <u>DIP Loan</u>	980,202.65	0.00
Total Post Petition Liabilities	<u>\$ 3,728,815.56</u>	<u>\$ 0.00</u>
Pre Petition Liabilities:		
Secured Debt	59,585,333.00	59,585,333.00
Priority Debt	184,629.12	184,629.12
Unsecured Debt	14,274,724.98	14,274,724.98
Total Pre Petition Liabilities	<u>\$ 74,044,687.10</u>	<u>\$ 74,044,687.10</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 77,773,502.66</u>	<u>\$ 74,044,687.10</u>
<b>OWNERS' EQUITY</b>		
Owner's/Stockholder's Equity	\$ -66,025,021.12	\$ -65,641,514.02
Retained Earnings - Post-petition	-3,232,603.82	0.00
<b>TOTAL OWNERS' EQUITY</b>	<u>\$ -69,257,624.94</u>	<u>\$ -65,641,514.02</u>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<u>\$ 8,515,877.72</u>	<u>\$ 8,403,173.08</u>

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.





**DEBTOR:** Western Utah Copper Co.

**CASE NO:** 10-29159

**Form 2-E  
SUPPORTING SCHEDULES**

For Period: 1-Feb-11 to 28-Feb-11

**POST PETITION TAXES PAYABLE SCHEDULE**

	<u>Beginning Balance (1)</u>	<u>Amount Accrued</u>	<u>Amount Paid</u>	<u>Date Paid</u>	<u>Check Number</u>	<u>Ending Balance</u>
Income Tax Withheld:						
Federal	\$ 44,070.00	\$ 8,567.00	2,128.00	2/16/2011	EFT34910321	\$ 50,509.00
State	13,115.63	2,873.76	865.68	2/16/2011	EFT11021500	15,123.71
FICA Tax Withheld	19,077.35	3,567.55	911.65	2/16/2011	EFT34910321	21,733.25
Employer's FICA Tax	20,116.71	4,284.23	1,234.35	2/16/2011	EFT34910321	23,166.59
Unemployment Tax						
Federal	336.00	94.92	0.00			430.92
State	466.72	153.40	0.00			620.12
Sales, Use & Excise Taxes						
	0.00	0.00	0.00			0.00
Property Taxes	250,000.00	0.00	0.00			250,000.00
Accrued Income Tax:						
Federal	0.00	0.00	0.00			0.00
State	0.00	0.00	0.00			0.00
Other: _____	0.00	0.00	0.00			0.00
<b>TOTALS</b>	<b>\$ <u>347,182.41</u></b>	<b>\$ <u>19,540.86</u></b>	<b>\$ <u>5,139.68</u></b>			<b>\$ <u>361,583.59</u></b>

(1) For first report, Beginning Balance will be \$0; thereafter, Beginning Balance will be Ending Balance from prior report.

**INSURANCE SCHEDULE**

	<u>Carrier</u>	<u>Amount of Coverage</u>	<u>Expiration Date</u>	<u>Premium Paid Through</u>
Workers' Compensation	Workers Compensation Fund	\$ \$100,000 per accident or diseased employee; \$500,000 limit per disease	07/28/11	7/28/11



General Liability	National Union Fire Insurance Company of Pittsburgh, PA	\$ 1,000,000 per occurrence; \$100,000 per rented premise; \$5,000 per person in medical expenses; \$1,000,000 per person/organization for personal & advertising injury; \$2,000,000 is general aggregate limit; products/completed operations aggregate coverage is included subject to general aggregate limit	07/28/11	7/28/11
Property/Inland Marine	Lexington Insurance Company	\$ 25,000,000 per occurrence	07/28/11	12/28/09 7/28/11
Vehicle	National Union Fire Insurance Company of Pittsburgh, PA	\$ 1,000,000 in liability; lesser of cash value or actual cost repair for physical damage; \$1,000,000 per accident for uninsured motorists; \$7,500 plus up to \$250 per week per person for personal injury; \$1,000,000 per accident for underinsured motorists	07/28/11	7/28/11
Reclamation Bond	Insurance Company of the West	1,500,000	05/31/11	5/31/11

**DEBTOR:** Western Utah Copper Co.

**CASE NO:** 10-29159

**Form 2-E  
SUPPORTING SCHEDULES**

For Period: 1-Feb-11 to 28-Feb-11

**ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING**

<u>Due</u>	<u>Accounts Receivable</u>	<u>Post Petition Accounts Payable</u>
Under 31 days	\$ 0.00	\$ 524,237.90
31 to 60 days	0.00	167,317.02
61 to 90 days	0.00	664,127.37
91 to 120 days	0.00	90,201.95
Over 120 days	0.00	941,145.08
<b>Total Post Petition</b>	0.00	
<b>Pre Petition Amounts</b>	29,601.00	
Total Accounts Receivable	\$ 29,601.00	
Less: Bad Debt Reserve	0.00	
<b>Net Accounts Receivable (to Form 2-C)</b>	\$ 29,601.00	
	<b>Total Post Petition Accounts Payable</b>	<b>\$ 2,387,029.32</b>

\* Attach a detail listing of accounts receivable and post-petition accounts payable

**SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS**

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$ 0	\$ 178,007	\$ 0	9/8/10	\$ 805,914.65
Counsel for Unsecured Creditors' Committee	0	52,456	0	9/8/10	300,511.01
Trustee's Counsel	0	0	0		0.00
Accountant	0	188	0		2,175.50
Other: _____	0	0	0		0.00
Other: <u>CEO</u>	0	40,000	0	9/8/10	256,774.19
<b>Total</b>	\$ 0	\$ 270,650.31	\$ 0		\$ 1,365,375.35

\*Balance due to include fees and expenses incurred but not yet paid.

**SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES\*\***

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
<u>David McMullin</u>	<u>Vice President</u>	<u>Expense Reimbursement</u>	<u>4,880.30</u>
_____	_____	_____	_____
_____	_____	_____	_____

\*\*List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.



DEBTOR: Western Utah Copper Co.

CASE NO: 10-29159

**Form 2-F**  
**QUARTERLY FEE SUMMARY \***  
 For the Month Ended: 28-Feb-11

<u>Month</u>	<u>Year</u>	<u>Cash Disbursements **</u>	<u>Quarterly Fee Due</u>	<u>Check No.</u>	<u>Date Paid</u>
January	<u>2011</u>	\$ 100075.79	1950	7307	1/27/2011 0:00
February	<u>2011</u>	42621.13			
March	<u>2011</u>	0			
TOTAL 1st Quarter	\$	<u>142696.92</u> \$			
April	<u>2011</u>	0			
May	<u>2011</u>	0			
June	<u>2011</u>	0			
TOTAL 2nd Quarter	\$	<u>0</u> \$			
July	<u>2011</u>				
August	<u>2011</u>				
September	<u>2011</u>				
TOTAL 3rd Quarter	\$	<u>0</u> \$			
October	<u>2011</u>				
November	<u>2011</u>				
December	<u>2011</u>				
TOTAL 4th Quarter	\$	<u>0</u> \$			

**FEE SCHEDULE (as of JANUARY 1, 2008)**

*Subject to changes that may occur to 28 U.S.C. §1930(a)(6)*

<u>Quarterly Disbursements</u>	<u>Fee</u>	<u>Quarterly Disbursements</u>	<u>Fee</u>
\$0 to \$14,999.....	\$325	\$1,000,000 to \$1,999,999.....	\$6,500
\$15,000 to \$74,999.....	\$650	\$2,000,000 to \$2,999,999.....	\$9,750
\$75,000 to \$149,999.....	\$975	\$3,000,000 to \$4,999,999.....	\$10,400
\$150,000 to \$224,999.....	\$1,625	\$5,000,000 to \$14,999,999.....	\$13,000
\$225,000 to \$299,999.....	\$1,950	\$15,000,000 to \$29,999,999....	\$20,000
\$300,000 to \$999,999.....	\$4,875	\$30,000,000 or more	\$30,000

\* This summary is to reflect the current calendar year's information cumulative to the end of the reporting period

\*\* Should agree with line 3, Form 2-B. Disbursements are net of transfers to other debtor in possession bank accounts

*Failure to pay the quarterly fee is cause for conversion or dismissal of the chapter 11 case. [11 U.S.C. Sec. 1112(b)(10)]*

*In addition, unpaid fees are considered a debt owed to the United States and will be assessed interest under 31 U.S.C. §3717*

**DEBTOR:** Western Utah Copper Co.

**CASE NO:** 10-29159

**Form 2-G**  
**NARRATIVE**  
**For Period Ending February 28, 2011**

Please provide a brief description of any significant business and legal actions taken by the debtor, its creditors, or the court during the reporting period, any unusual or non-recurring accounting transactions that are reported in the financial statements, and any significant changes in the financial condition of the debtor which have occurred subsequent to the report date.



P.O. Box 1800  
 Saint Paul, Minnesota 55101-0800

4034 TRN Y ST01

Account Number: [REDACTED]  
 Statement Period:  
 Feb. 1, 2011  
 through  
 Feb. 28, 2011

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000086190 1 SP 106481978443732 S  
 ESTATE OF WESTERN UTAH COPPER COMPANY  
 DEBTOR IN POSSESSION  
 BANKRUPTCY CASE #10-51913  
 PO BOX 492  
 MILFORD UT 84751-0492



**To Contact U.S. Bank**

**24-Hour Business Solutions:** 1-800-673-3555  
**Telecommunications Device for the Deaf:** 1-800-685-5065  
**Internet:** usbank.com

**INFORMATION YOU SHOULD KNOW**

If you use Treasury Management or Cash Management Services please note that your Terms & Conditions may have changed, effective January 31, 2011. You can view the new Terms & Conditions at usbank.com/tmtermsandconditions. Log into this secure Web site using the access code: terms2011. If you are unable to access the Internet or this information, please contact your Branch Banker, Relationship Manager, Treasury Management Consultant or Commercial Customer Service Team for assistance.

U.S. Bank makes every effort to keep you informed of important information about your business checking and savings accounts. Our funds availability policy is available for review at any time at: usbank.com/fundsavailable

**FUNDS AVAILABILITY - RETAIL CONSUMER, SMALL BUSINESS AND COMMERCIAL ACCOUNTS**  
 Our general availability policy is to make funds available to you on the first business day after the day of deposit. We generally make some portion of a day's deposits available for withdrawal immediately.

**IMMEDIATE AVAILABILITY - ALL ACCOUNTS**  
 The following types of deposits will usually be available for withdrawal immediately:

- Cash (if deposited in person to an employee of ours);
- Electronic direct deposits;
- Wire transfers; and
- The first \$100 from the aggregate of all other deposits made on any given day.

Generally, ATM, on-us checks, money orders, certified, cashier's and teller checks receive same day availability for deposits.

For more details about funds availability, please visit usbank.com/fundsavailable

**FREE SMALL BUSINESS CHECKING**

U.S. Bank National Association

Member FDIC  
 Account Number [REDACTED]

**Account Summary**

	# Items		
Beginning Balance on Feb. 1		\$	1,246.48-
Other Deposits	3		87,895.62
Other Withdrawals	7		15,649.59-
Checks Paid	11		68,673.12-
<b>Ending Balance on Feb. 28, 2011</b>		<b>\$</b>	<b>2,326.43</b>

**Reward Program Summary**

All Rewards shown are as of Feb. 28, 2011





Account Number: [REDACTED]

Statement Period:  
 Feb. 1, 2011  
 through  
 Feb. 28, 2011

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**FREE SMALL BUSINESS CHECKING**

U.S. Bank National Association

Account Number [REDACTED]

FlexPerks Business Cash Rewards		Check Card Number: *8704		FlexPerks <sup>SM</sup>	
Reward Enrollment Date	Rewards Earned Program to Date	Rewards Redeemed Program to Date	Current Rewards Balance	Rewards Available to Redeem	
09/01/2010	\$ 27.86	\$ 15.00	\$ 12.86	\$ 10.00	

**Other Deposits**

Date	Description of Transaction	Ref Number	Amount
Feb. 4	Wire Credit REF002880 ORG=EQUITY SECURITY	BK OF AMERICAN FOR FUNDERS LLC 110204028321 1042 FORT UNION	\$ 2,000.00
Feb. 10	Wire Credit REF000552 ORG=LEVENE NEALE BENDER	FIRST REPUBLIC SAN RANKIN & B PFS DISBURSE 110210025458	83,795.62
Feb. 25	Internet Banking Transfer	From Account 153152296379	2,100.00
<b>Total Other Deposits</b>			<b>\$ 87,895.62</b>

**Other Withdrawals**

Date	Description of Transaction	Ref Number	Amount
Feb. 10	Internet Banking Transfer	To Account [REDACTED]	\$ 1,329.29
Feb. 10	Internet Banking Transfer	To Account [REDACTED]	1,329.29
Feb. 10	Internet Banking Transfer	To Account [REDACTED]	3,057.52
Feb. 10	Internet Banking Transfer	To Account [REDACTED]	3,057.52
Feb. 17	Internet Banking Transfer	To Account [REDACTED]	1,318.46
Feb. 17	Internet Banking Transfer	To Account [REDACTED]	3,057.51
Feb. 25	Internet Banking Transfer	To Account [REDACTED]	2,500.00
<b>Total Other Withdrawals</b>			<b>\$ 15,649.59</b>

**Checks Presented Conventionally**

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
7301	Feb. 11	8995025600	20,000.00	7309	Feb. 24	9393015674	1,890.00
7302	Feb. 11	8995025622	14,250.00	7310	Feb. 11	9398844995	4,880.30
7303	Feb. 15	8996769722	5,873.84	7311	Feb. 11	8995025601	10,000.00
7304	Feb. 14	8996307526	405.12	7312	Feb. 15	8996972750	8,300.00
7305	Feb. 15	8996911382	2,040.64	7313	Feb. 24	8893713764	54.00
7308*	Feb. 14	8995399700	979.22				
<b>* Gap in check sequence</b>				<b>Conventional Checks Paid ( 11 )</b>			<b>\$ 68,673.12-</b>

**Balance Summary**

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Feb. 4	753.52	Feb. 14	25,260.88	Feb. 24	2,726.43
Feb. 10	75,775.52	Feb. 15	9,046.40	Feb. 25	2,326.43
Feb. 11	26,645.22	Feb. 17	4,670.43		

Balances only appear for days reflecting change.



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Account Number:

P.O. Box 1800  
Saint Paul, Minnesota 55101-0800

4034 TRN

Y ST01

Statement Period:

Feb. 1, 2011  
through  
Feb. 28, 2011

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000086191 1 SP 106481978443733 S  
ESTATE OF WESTERN UTAH COPPER COMPANY  
DEBTOR IN POSSESSION  
BANKRUPTCY CASE #10-51913  
PO BOX 492  
MILFORD UT 84751-0492



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**Internet:**

usbank.com

**INFORMATION YOU SHOULD KNOW**

If you use Treasury Management or Cash Management Services please note that your Terms & Conditions may have changed, effective January 31, 2011. You can view the new Terms & Conditions at usbank.com/tmtermsandconditions. Log into this secure Web site using the access code: terms2011. If you are unable to access the Internet or this information, please contact your Branch Banker, Relationship Manager, Treasury Management Consultant or Commercial Customer Service Team for assistance.

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**FUNDS AVAILABILITY - RETAIL CONSUMER, SMALL BUSINESS AND COMMERCIAL ACCOUNTS**

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**FREE SMALL BUSINESS CHECKING**

U.S. Bank National Association

Member FDIC

Account Number

**Account Summary**

	# Items		
Beginning Balance on Feb. 1		\$	2,738.75
Other Deposits	4		11,672.55
Other Withdrawals	1		2,100.00-
Checks Paid	15		11,332.70-
<b>Ending Balance on Feb. 28, 2011</b>		<b>\$</b>	<b>978.60</b>

**Other Deposits**

Date	Description of Transaction	Ref Number	Amount
Feb. 10	Internet Banking Transfer	From Account	\$ 3,057.52
Feb. 10	Internet Banking Transfer	From Account	3,057.52
Feb. 17	Internet Banking Transfer	From Account	3,057.51
Feb. 25	Internet Banking Transfer	From Account	2,500.00
<b>Total Other Deposits</b>			<b>\$ 11,672.55</b>



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Outstanding Deposits

Table with 2 columns: DATE, AMOUNT. Includes a TOTAL row with a dollar sign.

- 1. List any deposits that do not appear on your statement in the Outstanding Deposits section at the left. Record the total.
2. Check off in your checkbook register all checks, withdrawals (including Check Card and ATM) and automatic payments that appear on your statement. Withdrawals that are NOT checked off should be recorded in the Outstanding Withdrawals section at the left. Record the total.

Outstanding Withdrawals

Table with 2 columns: DATE, AMOUNT. Includes a TOTAL row with a dollar sign.

- 3. Enter the ending balance shown on this statement. \$
4. Enter the total deposits recorded in the Outstanding Deposits section. \$
5. Total lines 3 and 4. \$
6. Enter the total withdrawals recorded in the Outstanding Withdrawals section. \$
7. Subtract line 6 from line 5. This is your balance. \$
8. Enter in your register and subtract from your register balance any checks, withdrawals or other debits (including fees, if any) that appear on your statement but have not been recorded in your register.
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Account Number: [REDACTED]  
 Statement Period:  
 Feb. 1, 2011  
 through  
 Feb. 28, 2011



**FREE SMALL BUSINESS CHECKING**

**(CONTINUED)**

U.S. Bank National Association

Account Number [REDACTED]

**Other Withdrawals**

Date	Description of Transaction	Ref Number	Amount
Feb. 25	Internet Banking Transfer To Account [REDACTED]		\$ 2,100.00-
<b>Total Other Withdrawals</b>			<b>\$ 2,100.00-</b>

**Checks Presented Conventionally**

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
8118	Feb. 22	8891692297	693.55	8343	Feb. 14	8995399701	896.97
8119	Feb. 23	8892911754	896.96	8344	Feb. 11	7531469277	752.56
8120	Feb. 28	7532916293	752.76	8345	Feb. 10	8994194088	714.24
8122*	Feb. 25	8895062212	693.55	8346	Feb. 11	8995034171	693.55
8123	Feb. 25	8894865545	714.24	8347	Feb. 14	8995399702	896.97
8340*	Feb. 11	7531469275	752.56	8348	Feb. 22	7331141774	752.76
8341	Feb. 10	8994194087	714.24	8349	Feb. 18	8890730820	714.24
8342	Feb. 11	8995034172	693.55				

\* Gap in check sequence

**Conventional Checks Paid ( 15 ) \$ 11,332.70-**

**Balance Summary**

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Feb. 10	7,425.31	Feb. 17	5,796.66	Feb. 23	2,739.15
Feb. 11	4,533.09	Feb. 18	5,082.42	Feb. 25	1,731.36
Feb. 14	2,739.15	Feb. 22	3,636.11	Feb. 28	978.60

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P.O. Box 1800  
Saint Paul, Minnesota 55101-0800

4034 TRN Y ST01

Account Number:  
[REDACTED]  
Statement Period:  
Feb. 1, 2011  
through  
Feb. 28, 2011

Page 1 of 2



000086192 1 SP 106481978443734 S  
ESTATE OF WESTERN UTAH COPPER COMPANY  
DEBTOR IN POSSESSION  
BANKRUPTCY CASE #10-51913  
PO BOX 492  
MILFORD UT 84751-0492



**To Contact U.S. Bank**

**24-Hour Business Solutions:** 1-800-673-3555

**Telecommunications Device for the Deaf:** 1-800-685-5065

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### FREE SMALL BUSINESS CHECKING

U.S. Bank National Association

Member FDIC  
Account Number [REDACTED]

#### Account Summary

	# Items		
Beginning Balance on Feb. 1		\$	7,984.53
Other Deposits	3		3,977.04
Other Withdrawals	3		6,221.78-
Checks Paid	1		169.00-
<b>Ending Balance on Feb. 28, 2011</b>		<b>\$</b>	<b>5,570.79</b>

#### Other Deposits

Date	Description of Transaction	Ref Number	Amount
Feb. 10	Internet Banking Transfer	From Account 153152296346	\$ 1,329.29
Feb. 10	Internet Banking Transfer	From Account 153152296346	1,329.29
Feb. 17	Internet Banking Transfer	From Account 153152296346	1,318.46
<b>Total Other Deposits</b>			<b>\$ 3,977.04</b>



Document Page 23 of 34  
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Outstanding Deposits

DATE	AMOUNT
TOTAL	\$

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Outstanding Withdrawals

DATE	AMOUNT
TOTAL	\$

3. Enter the ending balance shown on this statement. \$ \_\_\_\_\_
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Account Number: [REDACTED]

Statement Period:  
 Feb. 1, 2011  
 through  
 Feb. 28, 2011



**FREE SMALL BUSINESS CHECKING**

**(CONTINUED)**

U.S. Bank National Association

Account Number [REDACTED]

**Other Withdrawals**

Date	Description of Transaction	Ref Number	Amount
Feb. 3	Electronic Withdrawal From UTAH801/297-7703 REF=11034007900194 N	9588805001TAX PAYMNT 646412288	\$ 1,082.10-
Feb. 16	Electronic Withdrawal From UTAH801/297-7703 REF=11047004809117 N	9588805001TAX PAYMNT 2032534528	865.68-
Feb. 16	Electronic Withdrawal From IRS REF=11046011737170 N	3387702000USATAXPYMT270144734910321	4,274.00-
<b>Total Other Withdrawals</b>			<b>\$ 6,221.78-</b>

**Checks Presented Conventionally**

Check	Date	Ref Number	Amount
1004	Feb. 15	8997351131	169.00

**Conventional Checks Paid ( 1 ) \$ 169.00-**

**Balance Summary**

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Feb. 3	6,902.43	Feb. 15	9,392.01	Feb. 17	5,570.79
Feb. 10	9,561.01	Feb. 16	4,252.33		

Balances only appear for days reflecting change.



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P.O. Box 1800  
Saint Paul, Minnesota 55101-0800

4034 TRN

Y ST01

Account Number:

Statement Period:

Feb. 1, 2011  
through  
Feb. 28, 2011

Page 1 of 2



000086193 1 SP 106481978443735 S  
ESTATE OF WESTERN UTAH COPPER COMPANY  
DEBTOR IN POSSESSION  
BANKRUPTCY CASE #10-51913  
PO BOX 492  
MILFORD UT 84751-0492



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**FREE SMALL BUSINESS CHECKING**

U.S. Bank National Association

Member FDIC  
Account Number: [REDACTED]

**Account Summary**

	# Items		
Beginning Balance on Feb. 1		\$	206.89
Other Withdrawals	1		127.48-
<b>Ending Balance on Feb. 28, 2011</b>		<b>\$</b>	<b>79.41</b>

**Other Withdrawals**

Date	Description of Transaction	Ref Number	Amount
Feb. 14	Analysis Service Charge	1400000000	\$ 127.48-
<b>Total Other Withdrawals</b>			<b>\$ 127.48-</b>

**Balance Summary**

Date	Ending Balance
Feb. 14	79.41

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BALANCE YOUR ACCOUNT  
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DATE	AMOUNT
TOTAL	\$

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DATE	AMOUNT
TOTAL	\$

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Statement Period:  
 Feb. 1, 2011  
 through  
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**ANALYSIS SERVICE CHARGE DETAIL**

Account Analysis Activity for: January 2011

Account Number:	[REDACTED]	\$	0.00
Account Number:	[REDACTED]	\$	127.48
Account Number:	[REDACTED]	\$	0.00
Account Number:	[REDACTED]	\$	0.00
Analysis Service Charge assessed to	[REDACTED]	\$	127.48

**Service Activity Detail for Account Number [REDACTED]**

Service	Volume	Avg Unit Price	Total Charge
<b>Depository Services</b>			
Combined Transactions/Items	12		No Charge
Charge For Neg Coll Balance	157.64	0.00624	0.98
Subtotal: Depository Services			0.98
<b>Wire Transfers</b>			
Incoming Fedwire	2	12.00000	24.00
Bank Fedwire Non-Repetitive	3	25.00000	75.00
Wire Advice Mail	5	5.50000	27.50
Subtotal: Wire Transfers			126.50
Fee Based Service Charges for Account Number [REDACTED]			\$ 127.48

**Service Activity Detail for Account Number [REDACTED]**

Service	Volume	Avg Unit Price	Total Charge
<b>Depository Services</b>			
Combined Transactions/Items	17		No Charge
Subtotal: Depository Services			0.00
Fee Based Service Charges for Account Number [REDACTED]			\$ 0.00

**Service Activity Detail for Account Number [REDACTED]**

Service	Volume	Avg Unit Price	Total Charge
<b>Depository Services</b>			
Combined Transactions/Items	1		No Charge
Subtotal: Depository Services			0.00
Fee Based Service Charges for Account Number [REDACTED]			\$ 0.00

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## WUCC February Bank Account Reconciliation

1. No reconciliation necessary for account numbers 153152296379, 153152296387, and 153152296395.

2. Reconciliation of account: 153152296346

Bank Statement 2/28/11	\$2,326.43
Less Outstanding Checks:	
7306 Office of US Trustee	(\$325.00)
7307 Office of US Trustee	(\$1,950.00)
EFT Transfer to Tax Account	(\$1,305.98)
Plus Accounting Errors:	\$0.00
Ledger Balance 2/28/11	(\$1,254.55)

WUCC Receivables as of 2/28/11

	Name	Memo	Due Date	Open Balance
<b>1 - 30</b>				
Total 1 - 30				0.00
<b>31 - 60</b>				
Total 31 - 60				0.00
<b>61 - 90</b>				
Total 61 - 90				0.00
<b>91 - 120</b>				
Total > 91-120				0.00
<b>&gt;120</b>				
Total >120				0.00
<b>Pre-Petition</b>				
Total Pre-Petition	Massey Energy Company	A.C. Massey Magnetite Agreement receivable/offset		29,601.00
<b>TOTAL</b>				<b>29,601.00</b>

	Type	Date	Num/Period	Name	Memo	Due Date	Open Balance
<b>Current</b>							
	Payroll	02/28/2011	February 2011	Marcus Southworth		02/28/2011	10,042.92
	Payroll	02/28/2011	February 2011	David McMullin		02/28/2011	8,472.17
	Payroll	02/28/2011	February 2011	Gary Post		02/28/2011	7,400.00
	Bill	02/28/2011	February 2011	McGuireWoods LLP	Unsecured Committee Counsel		48,377.09
	Bill	02/28/2011	February 2011	LNBYB	Debtor General Bankruptcy Counsel		76,741.24
	Bill	02/28/2011	Dec 2010 - Feb 2011	Affeld Grivakes Zucker LLP	Debtor Special Counsel		92,060.50
	Bill	02/28/2011	February 2011	Lorrie Cooper	Bookkeeping Services	02/28/2011	187.50
	Bill	02/28/2011	February 2011	City of Milford		02/10/2011	54.00
	Bill	02/28/2011	February 2011	John Bryan	CEO Services	02/10/2011	40,000.00
	Bill	02/28/2011	February 2011	Dion-Kindem & Crockett	Debtor Local Bankruptcy Counsel		9,205.00
	Bill	02/28/2011	February 2011	Anderson & Karrenberg	Unsecured Committee Counsel		4,078.98
	Bill	02/23/2011	February 2011	All American Security		02/23/2011	5,250.00
	Lease	02/01/2011	February 2011	Horn Silver Mines	Land Lease	01/01/2011	5,000.00
	Lease	02/01/2011	February 2011	AJL	Land Lease	01/01/2011	1,000.00
	Lease	02/01/2011	February 2011	Republic Bank	Equipment Lease	01/01/2011	39,100.00
<b>Total Current</b>							<u>346,969.40</u>
<b>1 - 30</b>							
	Bill	01/31/2011	January 2011	Lorrie Cooper	Bookkeeping Services	02/10/2011	637.50
	Payroll	01/31/2011	January 2011	Marcus Southworth		01/31/2011	10,582.92
	Payroll	01/31/2011	January 2011	David McMullin		01/31/2011	8,472.17
	Payroll	01/31/2011	January 2011	Gary Post		01/31/2011	7,400.00
	Bill	01/31/2011	January 2011	McGuireWoods LLP	Unsecured Committee Counsel		8,345.78
	Bill	01/31/2011	January 2011	Dion-Kindem & Crockett	Debtor Local Bankruptcy Counsel		8,912.00
	Bill	01/31/2011	January 2011	Anderson & Karrenberg	Unsecured Committee Counsel		558.00
	Bill	01/31/2011	January 2011	LNBYB	Debtor General Bankruptcy Counsel		47,260.13
	Lease	01/01/2011	January 2011	Horn Silver Mines	Land Lease	01/01/2011	5,000.00
	Lease	01/01/2011	January 2011	AJL	Land Lease	01/01/2011	1,000.00
	Lease	01/01/2011	January 2011	Republic Bank	Equipment Lease	01/01/2011	39,100.00
	Bill	01/01/2011	January 2011	John Bryan	CEO Services	01/01/2011	40,000.00
<b>Total 1 - 30</b>							<u>177,268.50</u>
<b>31 - 60</b>							
	Payroll	12/31/2010	December 2010	Marcus Southworth		12/31/2010	9,738.59
	Payroll	12/31/2010	December 2010	David McMullin		12/31/2010	8,223.84
	Payroll	12/31/2010	December 2010	Gary Post		12/31/2010	7,204.00
	Bill	12/31/2010	December 2010	McGuireWoods LLP	Unsecured Committee Counsel		14,207.50
	Bill	12/31/2010	December 2010	Dion-Kindem & Crockett	Debtor Local Bankruptcy Counsel		5,356.76
	Bill	12/31/2010	December 2010	LNBYB	Debtor General Bankruptcy Counsel		27,186.33
	Bill	12/31/2010	December 2010	Lorrie Cooper	Bookkeeping Services	01/10/2011	300.00
	Lease	12/01/2010	December 2010	Horn Silver Mines	Land Lease	12/01/2010	5,000.00
	Lease	12/01/2010	December 2010	AJL	Land Lease	12/01/2010	1,000.00
	Lease	12/01/2010	December 2010	Republic Bank	Equipment Lease	12/01/2010	39,100.00
	Bill	12/01/2010	December 2010	John Bryan	CEO Services	12/01/2010	50,000.00
<b>Total 31 - 60</b>							<u>167,317.02</u>
<b>61 - 90</b>							
	Bill	11/30/2010	July - November 2010	Affeld Grivakes Zucker LLP	Debtor Special Counsel		57,939.50
	Bill	11/30/2010	July - November 2010	LNBYB	Debtor General Bankruptcy Counsel		505,658.62



Type	Date	Num/Period	Name	Memo	Due Date	Open Balance
Bill	11/30/2010	November 2010	McGuireWoods LLP	Unsecured Committee Counsel		45,032.50
Bill	11/30/2010	November 2010	Lorrie Cooper	Bookkeeping Services	12/10/2010	318.75
Bill	11/30/2010	July 28 - November 2010	Anderson & Karrenberg	Unsecured Committee Counsel		8,265.57
Bill	11/23/2010	18346 WUCC	Dion-Kindem & Crocket		12/03/2010	11,655.00
Payroll	11/30/2010	November 2010	Marcus Southworth		11/30/2010	9,738.59
Payroll	11/30/2010	November 2010	David McMullin		11/30/2010	8,223.84
Payroll	11/30/2010	November 2010	Gary Post		11/30/2010	7,204.00
Bill	11/30/2010	November 2010	David Hartshorn	Contract Geology	11/30/2010	10,000.00
Bill	11/16/2010	WUC 11/1-15	All American Security Corporation	Nov 1 - Nov 15	11/26/2010	91.00
Total 61 - 90						664,127.37
<b>91 - 120</b>						
Bill	11/10/2010	11/1/2010 - 11/10/2010	The Watley Group LLC	Expense Reimbursement		1,841.04
Bill	11/01/2010	October 2010	The Watley Group LLC	Expense Reimbursement		3,260.91
Lease	11/01/2010	November 2010	Horn Silver Mines	Land Lease	11/01/2010	5,000.00
Lease	11/01/2010	November 2010	AJL	Land Lease	11/01/2010	1,000.00
Lease	11/01/2010	November 2010	Republic Bank	Equipment Lease	11/01/2010	39,100.00
Bill	11/01/2010	November 2010	John Bryan	CEO Services	11/01/2010	40,000.00
Total > 91-120						90,201.95
<b>&gt;120</b>						
Bill	10/31/2010	October 2010	McGuireWoods LLP	Legal	11/10/2010	57,679.54
Bill	10/31/2010	October 2010	Lorrie Cooper	Bookkeeping Services	11/10/2010	300.00
Payroll	10/31/2010	October 2010	Marcus Southworth		10/31/2010	9,738.59
Payroll	10/31/2010	October 2010	David McMullin		10/31/2010	8,223.84
Payroll	10/31/2010	October 2010	Gary Post		10/31/2010	7,204.00
Bill	10/31/2010	July - October 2010	Dion-Kindem & Crockett	Debtor Local Bankruptcy Counsel		24,014.28
Lease	10/01/2010	October 2010	Horn Silver Mines	Land Lease	10/01/2010	5,000.00
Lease	10/01/2010	October 2010	AJL	Land Lease	10/01/2010	1,000.00
Lease	10/01/2010	October 2010	Republic Bank	Equipment Lease	10/01/2010	39,100.00
Bill	10/01/2010	October 2010	John Bryan	CEO Services	10/01/2010	40,000.00
Bill	09/30/2010	Sep 1 - Sep 30	Lorrie Cooper	Bookkeeping Services	10/10/2010	431.25
Bill	09/30/2010	Intuit Check Print	Lorrie Cooper	Expense Reimbursement for Intuit Check Printing Order	10/10/2010	512.17
Payroll	09/30/2010	September 2010	Marcus Southworth		09/30/2010	9,738.59
Payroll	09/30/2010	September 2010	David McMullin		09/30/2010	8,223.84
Payroll	09/30/2010	September 2010	Gary Post		09/30/2010	7,204.00
Bill	09/30/2010	September 2010	McGuireWoods LLP	Legal	09/30/2010	36,260.18
Bill	09/13/2010	832297	Kirton & McConkie, Attorneys at Law		09/23/2010	363.00
Bill	09/07/2010	Late Fee	Rocky Mountain Power	Account #95649811-004-1 (Service cancelled 8-9-10)	09/17/2010	0.66
Lease	09/01/2010	September 2010	Horn Silver Mines	Land Lease	09/01/2010	5,000.00
Lease	09/01/2010	September 2010	AJL	Land Lease	09/01/2010	1,000.00
Lease	09/01/2010	September 2010	Republic Bank	Equipment Lease	09/01/2010	39,100.00
Bill	09/01/2010	September 2010	John Bryan	CEO Services	09/01/2010	40,000.00
Bill	08/31/2010	Stmt - Penalty	City of Milford		09/10/2010	4.00
Bill	08/31/2010	Aug 5 - Aug 31	Lorrie Cooper	Bookkeeping Services	09/10/2010	300.00
Bill	08/31/2010	August 2010	McGuireWoods LLP	Legal	08/31/2010	25,104.67
Payroll	08/31/2010	August 2010	Marcus Southworth		08/31/2010	9,738.59
Payroll	08/31/2010	August 2010	David McMullin		08/31/2010	8,223.84
Payroll	08/31/2010	August 2010	Gary Post		08/31/2010	7,204.00
Bill	08/24/2010	1430	Legal Vision Consulting Group, Inc	Client #4671	09/03/2010	9,713.76
Bill	08/06/2010	07/07 - 08/05	Rocky Mountain Power	Account #95649811-004-1 (Service cancelled 8-9-10)	08/07/2010	5.20
Bill	08/02/2010	0720	Mosdell Sanitation, Inc		08/12/2010	104.26
Bill	08/01/2010	August 2010	John Bryan	CEO Services	08/01/2010	40,000.00
Bill	08/01/2010	August 2010	David Hartshorn	Contract Geology	08/01/2010	10,000.00
Lease	08/01/2010	August 2010	Republic Bank	Equipment Lease	08/01/2010	39,100.00

Type	Date	Num/Period	Name	Memo	Due Date	Open Balance
Lease	08/01/2010	August 2010	Horn Silver Mines	Land Lease	08/01/2010	5,000.00
Lease	08/01/2010	August 2010	AJL	Land Lease	08/01/2010	1,000.00
Bill	07/31/2010	Acct #6.1185.1	Milford City Corporation - Utility Dept	Acct #6.1185.1	08/20/2010	161.70
Bill	07/31/2010	Acct #6.1185.2	Milford City Corporation - Utility Dept	Acct #6.1185.2	08/20/2010	34.84
Bill	07/31/2010	July 2010	McGuireWoods LLP	Legal	07/31/2010	45,886.73
Payroll	07/31/2010	July 2010	Marcus Southworth		07/31/2010	9,738.59
Payroll	07/31/2010	July 2010	David McMullin		07/31/2010	8,223.84
Payroll	07/31/2010	July 2010	Gary Post		07/31/2010	7,204.00
Bill	07/23/2010	Quote	Premiere Heating & Cooling		08/02/2010	950.00
Bill	07/16/2010	Prior to 6/15/10	Questar Gas	Account #6978689015	07/26/2010	41.44
Bill	07/16/2010	6/16 - 7/15 Service	Questar Gas	Account #6978689015	07/26/2010	7.16
Bill	07/13/2010	WUCC #17065-00002	Kirton & McConkie, Attorneys at Law	Post-Petition Legal Fees (05/18 - 06/04)	07/23/2010	6,351.47
Bill	07/07/2010	06/04 - 07/07	Rocky Mountain Power	Account #95649811-004-1 (Service cancelled 8-9-10)	07/12/2010	9.92
Lease	07/01/2010	July 2010	Republic Bank	Equipment Lease	07/01/2010	39,100.00
Lease	07/01/2010	July 2010	Horn Silver Mines	Land Lease	07/01/2010	5,000.00
Lease	07/01/2010	July 2010	AJL	Land Lease	07/01/2010	1,000.00
Lease	07/01/2010	July 2010	McCulley/Wood	Land Lease	07/01/2010	100,000.00
Bill	07/01/2010	July 2010	John Bryan	CEO Services	07/01/2010	40,000.00
Payroll	06/30/2010	June 2010	Marcus Southworth		06/30/2010	9,738.59
Payroll	06/30/2010	June 2010	David McMullin		06/30/2010	8,223.84
Payroll	06/30/2010	June 2010	Gary Post		06/30/2010	7,204.00
Bill	06/20/2010	Permit ID E010159	Department of Natural Resources	Copper Ranch Site	07/29/2010	150.00
Bill	06/20/2010	Permit ID E010166	Department of Natural Resources	Sunrise Project	07/29/2010	150.00
Bill	06/20/2010	Permit ID S010076	Department of Natural Resources	Bawana Low Grade Ore Pile	07/29/2010	150.00
Bill	06/20/2010	Permit ID S010077	Department of Natural Resources	Mary I Breccia Pipe	07/29/2010	150.00
Bill	06/20/2010	Permit ID S010078	Department of Natural Resources	O.K. Mine Pit	07/29/2010	150.00
Bill	06/20/2010	Permit ID M010067	Department of Natural Resources	WUCC Copper Mine	07/29/2010	1,000.00
Lease	06/01/2010	June 2010	Republic Bank	Equipment Lease	06/01/2010	39,100.00
Lease	06/01/2010	June 2010	Horn Silver Mines	Land Lease	06/01/2010	5,000.00
Lease	06/01/2010	June 2010	AJL	Land Lease	06/01/2010	1,000.00
Bill	06/01/2010	June 2010	John Bryan	CEO Services	06/01/2010	40,000.00
Payroll	05/31/2010	May 2010	Marcus Southworth		05/31/2010	5,025.65
Payroll	05/31/2010	May 2010	David McMullin		05/31/2010	4,194.33
Payroll	05/31/2010	May 2010	Gary Post		05/31/2010	3,416.33
Bill	05/19/2010	May 2010	David Hartshorn	Contract Geology	05/19/2010	4,516.13
Bill	05/19/2010	May 2010	John Bryan	CEO Services	05/19/2010	16,774.19
Lease	05/18/2010	May 2010	Republic Bank	Equipment Lease	05/18/2010	17,658.06
Lease	05/18/2010	May 2010	Horn Silver Mines	Land Lease	05/18/2010	2,258.06
Lease	05/18/2010	May 2010	AJL	Land Lease	05/18/2010	451.61
Lease	05/18/2010	May 2010	State Trust Lands	Land Lease	05/18/2010	4,242.00
Lease	05/18/2010	May 2010	Copper Queen & Hrn Silver Lease	Land Lease	05/18/2010	11,290.32
Total >120						941,145.08
<b>TOTAL</b>						<b>2,387,029.32</b>