

Fixed Income Relative Value Analysis. A Practitioners Guide to the Theory, Tools, and Trades + Website. Bloomberg Financial

Description: As western governments issue increasing amounts of debt, the fixed income markets have never been more important. Yet the methods for analyzing these markets have failed to keep pace with recent developments, including the deterioration in the credit quality of many sovereign issuers. In Fixed Income Relative Value Analysis, Doug Huggins and Christian Schaller address this gap with a set of analytic tools for assessing value in the markets for government bonds, interest rate swaps, and related basis swaps, as well as associated futures and options.

Taking a practitioner's point of view, the book presents the theory behind market analysis in connection with tools for finding and expressing trade ideas. The extensive use of actual market examples illustrates the ways these analytic tools can be applied in practice.

The book covers:

- Statistical models for quantitative market analysis, in particular mean reversion models and principal component analysis.
- An in-depth approach to understanding swap spreads in theory and in practice.
- A comprehensive discussion of the various basis swaps and their combinations.
- The incorporation of credit default swaps in yield curve analysis.
- A classification of option trades, with appropriate analysis tools for each category.
- Fitted curve techniques for identifying relative value among different bonds.
- A multi-factor delivery option model for bond future contracts.

Fixed Income Relative Value Analysis provides an insightful presentation of the relevant statistical and financial theories, a detailed set of statistical and financial tools derived from these theories, and a multitude of actual trades resulting from the application of these tools to the fixed income markets. As such, it's an indispensable guide for relative value analysts, relative value traders, and portfolio managers for whom security selection and hedging are part of the investment process.

Contents:	Foreword by Henry Ritchotte
	Relative Value: a Practitioner's Guide vii
	INTRODUCTION
	CHAPTER 1
	Relative Value 1
	PART I: STATISTICAL MODELS 17
	CHAPTER 2
	Mean Reversion 19
	CHAPTER 3
	Principal Component Analysis 51
	PART II: FINANCIAL MODELS 113
	CHAPTER 4
	Some Comments on Yield, Duration, and Convexity 115

CHAPTER 5

Bond Futures Contracts 121

CHAPTER 6

LIBOR, OIS Rates, and Repo Rates 137

CHAPTER 7

Intra-Currency Basis Swaps 153

CHAPTER 8

Theoretical Determinants of Swap Spreads 157

CHAPTER 9

Swap Spreads from an Empirical Perspective 169

CHAPTER 10

Swap Spreads as Relative Value Indicators for

Government Bonds 185

CHAPTER 11

Fitted Bond Curves 193

CHAPTER 12

A Brief Comment on Interpolated Swap Spreads 207

CHAPTER 13

Cross-Currency Basis Swaps 211

CHAPTER 14

Relative Values of Bonds Denominated in Different

Currencies 223

CHAPTER 15

Credit Default Swaps 245

CHAPTER 16

USD Asset Swap Spreads versus Credit Default Swaps 273

CHAPTER 17

Options 299

EPILOGUE

CHAPTER 18

Relative Value in a Broader Perspective 349

Bibliography 357

Index 359

Ordering: Order Online - <http://www.researchandmarkets.com/reports/2516945/>

Order by Fax - using the form below

Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.

Fax Order Form

To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit

<http://www.researchandmarkets.com/contact/>

Order Information

Please verify that the product information is correct.

Product Name: Fixed Income Relative Value Analysis. A Practitioners Guide to the Theory, Tools, and Trades + Website. Bloomberg Financial
Web Address: <http://www.researchandmarkets.com/reports/2516945/>
Office Code: SCEFCKEL

Product Format

Please select the product format and quantity you require:

Quantity
Hard Copy (Hard Back): EUR 78 + EUR 25 Shipping/Handling

* Shipping/Handling is only charged once per order.

Contact Information

Please enter all the information below in **BLOCK CAPITALS**

Title: Mr Mrs Dr Miss Ms Prof

First Name: _____ Last Name: _____

Email Address: * _____

Job Title: _____

Organisation: _____

Address: _____

City: _____

Postal / Zip Code: _____

Country: _____

Phone Number: _____

Fax Number: _____

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)

Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

- Pay by credit card:
 - American Express
 - Diners Club
 - Master Card
 - Visa

Cardholder's Name _____

Cardholder's Signature _____

Expiry Date _____ | _____

Card Number _____

CVW Number _____

Issue Date _____ | _____

(for Diners Club only)

- Pay by check:

Please post the check, accompanied by this form, to:

Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

- Pay by wire transfer:

Please transfer funds to:

Account number	833 130 83
Sort code	98-53-30
Swift code	ULSBIE2D
IBAN number	IE78ULSB98533083313083
Bank Address	Ulster Bank, 27-35 Main Street, Blackrock, Co. Dublin, Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: _____

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at <http://www.researchandmarkets.com/info/terms.asp>

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World