

Equipment Lease Agreement

This Equipment Lease Agreement (the "Agreement") is made and entered on _____
by and between ORCUTT MINERAL SOCIETY INC. ("Lessor") and _____ ("Lessee")

Residing at _____
(Collectively referred to as the "Parties").

The Parties agree as follows:

1. EQUIPMENT: Lessor hereby leases to Lessee the following equipment:

8' x 30" Banquet Tables for \$3.00 each payable at the end of the lease term.

Total Lease including applicable tax = \$ _____
(the "Equipment").

2. LEASE TERM: The lease will start on _____ (begin date)
and will end on _____ (end date) (Lease Term).

3. DELIVERY: Lessee ☐ shall or ☐ shall not *[choose one]* be responsible for expenses and costs at the end of the Lease Term, of shipping the Equipment back to Lessor's premises in the amount of \$ _____.

4. POSSESSION AND SURRENDER OF EQUIPMENT: Lessee shall be entitled to possession of the Equipment on delivery day of the Lease Term. At the expiration of the Lease Term, Lessee shall surrender the Equipment to Lessor by delivering the Equipment to Lessor or Lessor's agent in good condition and working order, ordinary wear and tear excepted, as it was at the commencement of the Agreement.

5. USE OF EQUIPMENT: Lessee shall only use the Equipment in a careful and proper manner at the location to which it was delivered and will comply with all laws, rules, ordinances, statutes and orders regarding the use, maintenance or storage of the Equipment.

6. CONDITION OF EQUIPMENT AND REPAIR: Lessee or Lessee's agent has inspected the Equipment and acknowledges that the Equipment is in good and acceptable condition.

7. MAINTENANCE, DAMAGE AND LOSS: Lessee will, at Lessee's sole expense, keep and maintain the Equipment clean and in good working order and repair during the Lease Term. In the event the Equipment is lost or damaged beyond repair, Lessee shall pay to Lessor the replacement cost of the Equipment; in addition, the obligations of this Agreement shall continue in full force and effect through the Lease Term.

8. OWNERSHIP: The Equipment is and shall remain the exclusive property of Lessor.

9. ASSIGNMENT: Neither this Agreement nor Lessee's rights hereunder are assignable except with Lessor's prior, written consent.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed the day and year first above written.

LESSOR:

Orcutt Mineral Society, Inc. PO Box 106 Santa Maria, CA 93456 805-929-3788

_____, Agent

LESSEE:

(Position, if applicable)

