

Employee Loan Agreement

Company Name And Address:

Employee Name:

1. The Employee hereby acknowledges a debt to the Employer/Company in the amount of _____ (\$_____) for the following reason(s):

2. The Employee hereby authorizes the Employer/Company to deduct the amount of _____ (\$_____) per paycheck from the Employee's payroll starting from _____ 20__ until the amount is paid in full.

4. The Employee further agrees that the entire outstanding amount will be deducted from the Employee's paycheck upon resignation or termination of employment with the Employer/Company.

Signed at _____ on this _____ day of 20_____.

Employee's Signature: _____

Witness1 Signature: _____

Witness2 Signature: _____