



## Application Form

# EMPLOYEES CAR LOAN SCHEME New/Reconditioned Car

### FOR OFFICE USE ONLY

Account No: \_\_\_\_\_

Loan ID: \_\_\_\_\_

Interest Rate: \_\_\_\_\_

Date Recd: \_\_\_\_\_

### PART I

#### Details of Applicant

Surname: \_\_\_\_\_

☐ Mr

☐ Mrs

☐ Miss

Other Names: \_\_\_\_\_

Marital Status : Married ☐ Single ☐ Divorced ☐

Address: \_\_\_\_\_

Maiden Name: \_\_\_\_\_

National Identification No. (NIC): \_\_\_\_\_

Email: \_\_\_\_\_

Telephone : \_\_\_\_\_ (Home) \_\_\_\_\_ (Office)

\_\_\_\_\_ (Mobile)

### PART II

#### Details of Employment

Occupation: \_\_\_\_\_

☐ Permanent

☐ Contractual

Name of Employer: \_\_\_\_\_

☐ Other (please specify): \_\_\_\_\_

\_\_\_\_\_

No. of years in service: \_\_\_\_\_

Address: \_\_\_\_\_

Salary: \_\_\_\_\_

### PART III

#### Details of Car

*Please attach quotation from a registered supplier of car.*

#### Car details

Car Model : \_\_\_\_\_ Age of Car (if not new) : \_\_\_\_\_

Supplier of Car : \_\_\_\_\_ Contact Person : \_\_\_\_\_

Address of Supplier : \_\_\_\_\_

Tel. No: \_\_\_\_\_

#### Car Value

☐ Duty Free ☐ Duty fully Paid

All inclusive Price of Car (MUR) : \_\_\_\_\_ (Excluding Insurance)

Validity of Quotation : \_\_\_\_\_

Any other remarks : \_\_\_\_\_



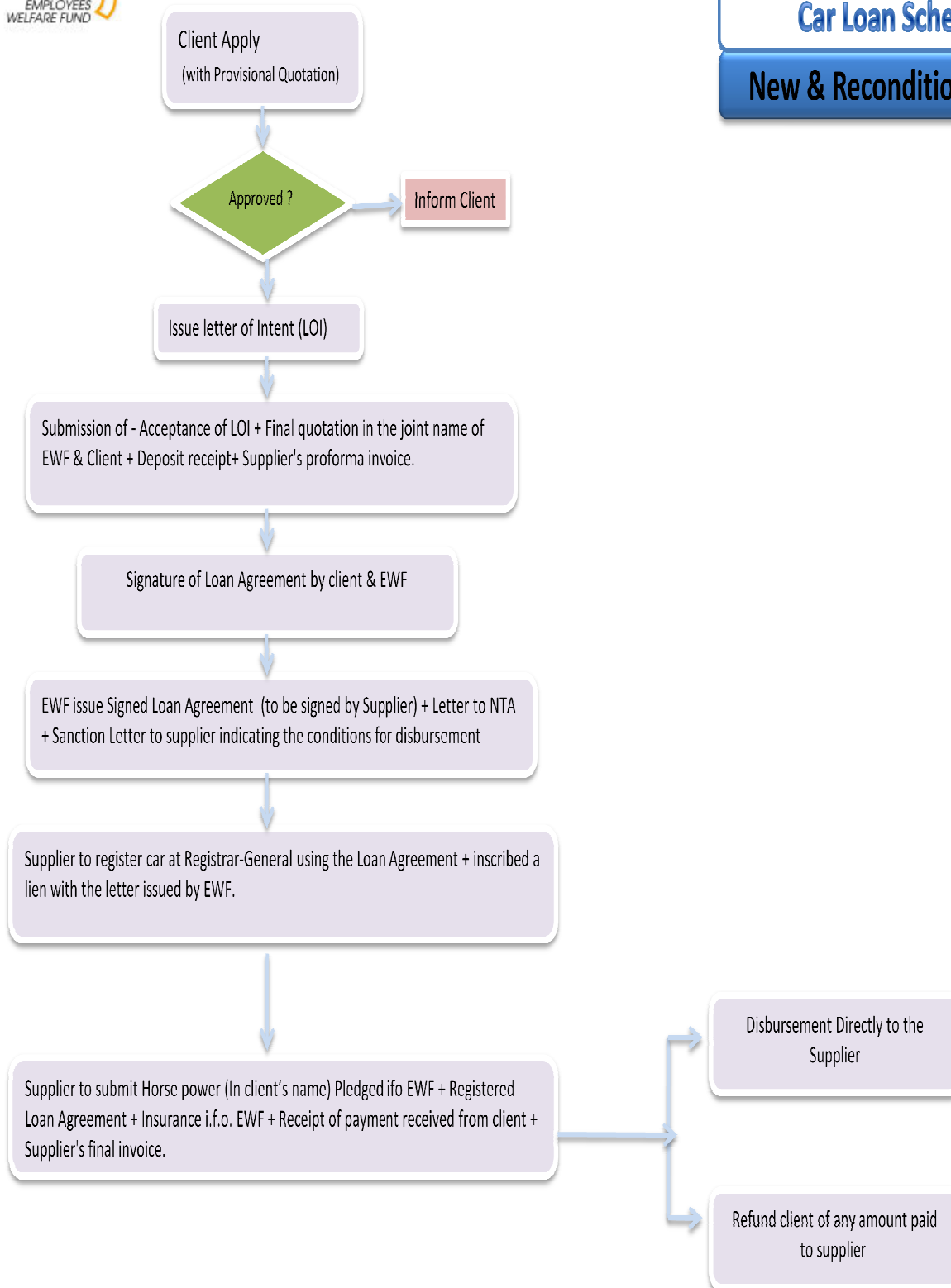
<b>PART IV</b>	<b>Details of Loan</b>	
Amount applying for: Rs _____  Repayment Period: _____ yrs Salary Deduction Authority <input type="checkbox"/> Bank Standing Order <input type="checkbox"/>  Have you ever guaranteed any other applicant? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, please give details _____		Have you any previous loan with EWF?  <input type="checkbox"/> Yes <input type="checkbox"/> No  If Yes, please quote Loan Amount: _____  Loan Reference _____ Year _____
<div style="background-color: black; color: white; text-align: center; font-weight: bold; padding: 2px;">Undertaking</div> I acknowledge having applied for a Loan to finance the purchase of a car as described in Part III. I agree to the terms & conditions (for application) as described in Part VI.  Signature: _____ Date: ____/____/____		<div style="background-color: black; color: white; text-align: center; font-weight: bold; padding: 2px;">FOR OFFICE USE ONLY</div> Details of previous loan: _____  Regular Client <input type="checkbox"/> Irregular client <input type="checkbox"/>  Arrears (if any): _____  Verified by: _____ Date: ____/____/____
<b>PART V</b>	<b>FOR OFFICE USE ONLY</b>	<b>APPROVAL</b>
Received and Processed by : _____ Date: ____/____/____ Examined by : _____ Date: ____/____/____		Approved <input type="checkbox"/> Not Approved <input type="checkbox"/> <span style="color: red;">Keep Pending</span> <input type="checkbox"/> Approved By : _____ Date: ____/____/____
<b>PART VI</b>	<b>TERMS AND CONDITIONS (for application)</b>	
<ol style="list-style-type: none"> <li>1. Only <b>working members</b> are eligible for the Employees Car Loan Scheme.</li> <li>2. Period of Refund should not go beyond retirement age.</li> <li>3. Amount approved will be based on <b>repayment capacity</b> of the applicant and <b>Age of Car</b>; and will be restricted to 80% for "Duty Paid" cars and 100% for "Duty Free" cars.</li> <li>4. The loan amount includes showroom price, VAT 15%, Registration, Road and other related charges.</li> <li>4 For <b>Signature of Loan Agreement("Gage Sans Deplacement")</b> the following documents are required – Final Quotation from supplier &amp; receipt of payment made to supplier. The loan agreement will set out the terms and conditions of the loan.</li> <li>5 A <b>Sanction Letter</b> will be issued to the supplier as a legal undertaking from EWF to pay the supplier after he has inscribed a lien on the car in favour of EWF.</li> <li>6 <b>Responsibilities of supplier –</b> <ol style="list-style-type: none"> <li>a. Sign a "gage sans deplacement".</li> <li>b. Use the duly signed "gage sans deplacement" (loan agreement), for registration of car at Registrar-General Dept.</li> <li>c. Inscribe a lien in favour of EWF up to the loan amount.</li> <li>d. EWF to be assigned as beneficiary in a comprehensive cover from a registered Insurance company.</li> </ol> </li> <li>7 Payment will be made directly to the Supplier of the car and any excess amount paid by client to supplier (up to loan amount) will be refunded to the client.</li> <li>8. Refinancing of car already purchased may be considered provided application is submitted not later than 3 months from date of registration.</li> <li>9. Payment will be made <b>only</b> upon submission of the following documents by the supplier:           <ol style="list-style-type: none"> <li>a. Duly registered Gage Sans Deplacement (two originals),</li> <li>b. Duly inscribed Registration Book (horse power) in favour of EWF,</li> <li>c. Copy of insurance policy, for a comprehensive cover, certifying that EWF has been assigned as beneficiary, <b>and</b></li> <li>d. Final invoice in the name of EWF representing the remaining amount to be paid for the car.</li> </ol> <p style="margin-left: 20px; color: blue;">Note that EWF will finance the car <b>only</b> up to the approved loan amount.</p> </li> <li>10 The EWF reserves the right to reject any application not satisfying the general requirements.</li> </ol>		





## Car Loan Scheme

### New & Reconditioned Car



# EMPLOYEES CAR LOAN SCHEME – New/Reconditioned

## LIST OF COMPULSORY DOCUMENTS REQUIRED (COPY & ORIGINAL)

### ON APPLICATION

SN	REQUIREMENTS	CHECKLIST For Office Use Only	VERIFICATION For Office Use Only
1	Statement of NSF Contributions from the Ministry of Social Security		
2	Statement from Employer (In permanent post, date join in, not on LWP, not under report, seal of Co.)		
3	Recent payslip (last pay)		
4	National Identification Card (NIC)		
5	Birth Certificate (not more than 3 months)		
6	Marriage Certificate (if applicable)		
7	Proof of address (Recent CWA/CEB Utility Bill – Not older than 3 months)		
8	A recent quotation (less than 1 month) for the car from a registered supplier of car		
9	Processing fee of Rs 1,000		

### On Signature of Loan Agreement

SN	REQUIREMENTS				CHECKLIST For Office Use Only	VERIFICATION For Office Use Only
1	Acceptance to Letter of Intent.					
2	Final Quotation in joint name of EWF & Client from registered supplier of Car					
3	Receipt of any amount paid to supplier					
4	Evidence of Bank Account Number of Client					
5	Administrative fee	Rs 4,000 for loan up to Rs 500,000	Tick	Rs 6,000 for loan more than Rs 500,000	Tick	

### On Disbursement

SN	REQUIREMENTS	CHECKLIST For Office Use Only	VERIFICATION For Office Use Only
1	Original Registration Book (Horse Power) already inscribed ifo EWF		
2	Supplier's Final Invoice		
3	Registered Loan Agreement ("Gage Sans Deplacement")		
4	Insurance certificate jointly in name of EWF & Client		
5	Receipt of part payment to supplier		



## Schedule of Loan Repayment EWF -Car Loan Scheme



Amount of Loan (Rs.)	Rep. Period	Rep. Period	Rep. Period	Rep. Period
	3 Yrs (36 months)	4 Yrs (48 months)	5 Yrs (60 months)	6 Yrs (72 months)
8.5%	Monthly Repayment (Rs.)	Monthly Repayment (Rs.)	Monthly Repayment (Rs.)	Monthly Repayment (Rs.)
25,000	789	616	513	444
50,000	1,578	1,232	1,026	889
60,000	1,894	1,479	1,231	1,067
75,000	2,368	1,849	1,539	1,333
100,000	3,157	2,465	2,052	1,778
150,000	4,735	3,697	3,077	2,667
200,000	6,314	4,930	4,103	3,556
225,000	7,103	5,546	4,616	4,000
250,000	7,892	6,162	5,129	4,445
275,000	8,681	6,778	5,642	4,889
300,000	9,470	7,394	6,155	5,334
325,000	10,259	8,011	6,668	5,778
350,000	11,049	8,627	7,181	6,222
375,000	11,838	9,243	7,694	6,667
400,000	12,627	9,859	8,207	7,111
450,000	14,205	11,092	9,232	8,000
500,000	15,784	12,324	10,258	8,889
550,000	17,362	13,557	11,284	9,778
600,000	18,941	14,789	12,310	10,667
650,000	20,519	16,021	13,336	11,556
700,000	22,097	17,254	14,362	12,445
750,000	23,676	18,486	15,387	13,334
800,000	25,254	19,719	16,413	14,223
850,000	26,832	20,951	17,439	15,112
900,000	28,411	22,183	18,465	16,001
950,000	29,989	23,416	19,491	16,889
950,000	29,989	23,416	19,491	16,889
1,000,000	31,568	24,648	20,517	17,778
1,100,000	34,724	27,113	22,568	19,556
1,200,000	37,881	29,578	24,620	21,334
1,300,000	41,038	32,043	26,671	23,112
1,400,000	44,195	34,508	28,723	24,890
1,500,000	47,351	36,972	30,775	26,668

