

IRS Form 4506T-EZ

Underwriting Requirements
Effective April 16, 2012

Form 4506T-EZ Pre-Issue Requirements

IRS Form 4506T-EZ is used to request tax returns and gives the IRS permission to send electronic tax transcripts directly to Lincoln within 48-hours. Form 4506T-EZ authorization is valid for 120 days from the date the form is signed. A signed IRS Form 4506T-EZ <u>must</u> be included with all formal, fully-underwritten applications received on or after April 16, 2012 for:

- Cases that require tax returns (see chart below)
- Premium financing cases for all ages and face amounts

Underwriting Guidelines for Requesting Tax Information

If Form 4506T-EZ is either not included, incomplete or not signed, Lincoln will consider the submission to be not in good order. Form 4506T-EZ requirements do not apply to Simplified or Guaranteed Issue cases or to *MoneyGuard*® products.

An underwriter may have cause to request tax information on any case; however, financial underwriting is most critical at older ages and larger insurance amounts. Lincoln's underwriting guidelines for requesting tax transcripts using the Form 4506T-EZ authorization are:

Insured Age	Insurance Amount
Ages 26 – 69	\$10 million
Ages 70 - 75	\$2.5 million
Ages 76 - 80	\$2 million
Ages 81 - 85	\$1 million

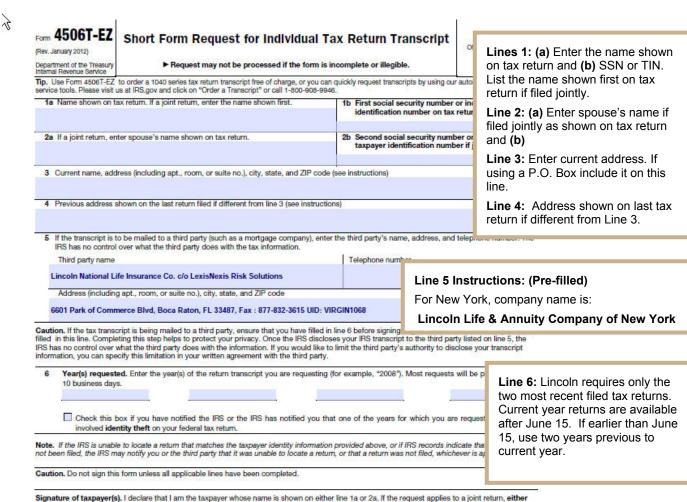
Premium Financing Cases	
All Ages	All amounts

Availability and Completion Requirements

Copies of Form 4506T-EZ for both The Lincoln National Life Insurance Company and Lincoln Life & Annuity Company of New York are available on the Lincoln web site along with other required forms and available as part of the printable forms functionality with the DesignItSM illustration system.

The proposed insured(s) must complete Lines 1 - 6, and the signature and date lines. The Annotated IRS Form 4506T-EZ on the next page provides instructions on completing the form for Lincoln underwriting.

ANNOTATED IRS FORM 4506T-EZ



Signature of taxpayer(s). I declare that I am the taxpayer whose name is shown on either line 1a or 2a. If the request applies to a joint return, either husband or wife must sign. Note. For transcripts being sent to a third party, this form must be received within 120 days of the signature date.



Signature and Date:

For single-life cases, the form must be signed by the proposed insured shown on line 1a. For joint return filers, only the proposed insured needs to sign for single-life cases.

For survivorship cases, both proposed insureds need to sign the form if they filed taxes jointly. If they filed separately, then each must complete a separate Form 4506T-EZ.

Signature on Form 4506T must match exactly as the name appeared on original return. If name has changed, also sign current name. Signature on Form 4506T is valid for 120 days from date signed.