

- Personal Loan**  
 **Business Installment Loan**  
 **Educational Loan**

 Facility Application No.:          

 Date          

## CREDIT FACILITY APPLICATION FORM

(To be Filled by applicant only)

### I. INTRODUCTION

- ICICI Bank Limited ("ICICI Bank") - Branch / Office address: .....
- All applicants and co-applicants (if any) [collectively, "the Applicant(s)"], which expression shall, as the subject or context may admit or require, mean any or each of the Applicant(s)- whether individuals, proprietary concerns, partnerships, Hindu Joint Family, societies, trusts or private/public companies or any other persons, bodies or associations (whether incorporated or not), who wish to avail of financial assistance detailed below (the "Facility") from ICICI Bank for any purpose specified below in this application form (the "Purpose") are required to fully fill-in and submit this application form (and along with all other necessary details and documents) to ICICI Bank for applying for the same.
- ICICI Bank shall be entitled at its sole and absolute discretion to reject/approve any Application Form submitted by the Applicant(s).
- Upon consideration of the Application Form and all other additional documents necessary or required for consideration of the Application Form, submitted by the Applicant(s), and if the same is to the satisfaction of ICICI Bank, ICICI Bank shall disburse the requested Facility to the Applicant(s).
- The Applicant(s)'s request for the Facility vide this Application Form, and the sanction of the same by ICICI Bank and/or disbursement of the Facility, shall be subject to and governed by "ICICI Bank Limited's (All-India) Standard Terms & Conditions for Facilities" Registered on December 19, 2007 with the Sub-Registrar-VII, New Delhi as Document No. 2530 in Book no. 4, Volume No. 1,373 at pages 40 to 52, (hereinafter referred to as the "Standard Terms"), a copy of which is appended to this Application Form booklet, as well as the terms and conditions specified/referred to herein.
- All capitalised terms used but not specifically defined in this Application Form shall have the respective meanings ascribed to them under the Standard Terms.

### Applicant Details

#### Individual

Name of Applicant : .....

Residence Address : .....

Pin: ..... Landmark:.....

STD Code: ..... Tel: ..... Fax: ..... Mobile: .....

E-mail ID : .....

#### Non-Individual

Name of proprietary concern / firm: .....

 Nature     Partnership     HUF     Trust     Society     Private Company     Public Company    (Please tick ✓)

 Others (Please Specify) .....

Principal Office/Regd. Office Address : .....

Pin: ..... Landmark:.....

STD Code: ..... Tel: ..... Fax: ..... Mobile: .....

Branch or Local Office Address : .....

Pin: ..... Landmark:.....

STD Code: ..... Tel: ..... Fax: ..... Mobile: .....

Contact Person: .....

Designation. .... Tel: ..... Fax: ..... Mobile: .....

#### Address for communication

 Residence     Office

### Primary Co-Applicant / Guarantor Details

#### Individual

Name of Applicant : .....

Residence Address : .....

Pin: ..... Landmark:.....

STD Code: ..... Tel: ..... Fax: ..... Mobile: .....

E-mail ID : .....

#### Non-Individual

Name of proprietary concern / firm: .....

 Nature     Partnership     HUF     Trust     Society     Private Company     Public Company    (Please tick ✓)

 Others (Please Specify) .....


  
 (Pls. sign here)


  
 (Pls. sign here)



## Repayment

Amount of each Installment: Rs. .... In Words ..... only.

No. of Installments ..... Due date(s) : ..... day of each successive month.

First Due Date: ..... Last Due Date: .....

Date of payment of Broken Period Interest: ..... Amount / Rate of Broken Period Interest

**Note: The Facility and applicable interest shall be payable / repayable by the Applicant(s) to ICICI Bank as per the aforementioned schedule notwithstanding the date(s) of disbursement by ICICI Bank to the person(s) as mentioned above.**

## Mode of payment / repayment of the Installments

Please select any one of the options mentioned below:

- by post-dated cheques ( "PDC" method)
- by the electronic Clearing system (Debit Clearing), as notified by the RBI ("ECS method")
- by direct debit from the applicant/s' bank account with ICICI Bank ("Direct Debit method")
- by deduction from the applicant/s' salary ("Salary Debit method")
- Direct payment by cash / cheque / draft in favour of ICICI Bank
- any other method ..... (please specify)

**Note: The Broken Period Interest shall be payable/repayable by the Applicant(s) to ICICI Bank by the same mode selected by the Applicant(s) for payment /repayment of the Instalments.**

## Details of additional/security post-dated cheques submitted to and in favour of "ICICI Bank - Personal Loan/Educational Loan"

S.No.	Cheque No.	Date	Amount

## Prepayment charges

5% of the then outstanding amount of the Facility, or any other rate as stipulated by ICICI Bank from time to time. Service tax and all other applicable taxes / statutory levies, if any, will be charged additionally. Others (please specify) .....

**Note: The Applicant(s) shall intimate ICICI Bank fourteen (14) days in advance in the event the Applicant(s) is/are desirous of making prepayment of the Facility. However, the Applicant(s) shall not be entitled to exercise the right of prepayment before the expiry of six (6) months from the first disbursement of the Facility by ICICI Bank to the Applicant(s). Provided however, the above mentioned shall not be applicable in the event any changes are carried out in the Standard Terms governing the Facility and the same is not acceptable to the Applicant(s), as a result of which the Applicant(s) wishes to terminate the Facility by making prepayment of the outstanding amount of the Facility prior to the expiry of the aforementioned period of six (6) months.**

### Charges per Cheque Bounce

Rs. 250, (Plus applicable taxes or other statutory levies, if any. )

### Repayment mode swap charges

Rs. 500

### Default interest (applicable on payment defaults)

24% p.a. plus applicable taxes or other statutory levies, if any.

## Note:

- (i) The charges / interest rate(s) specified in this Application Form and / or the other Transaction Documents in relation to the Facility are non-refundable in nature and the rates are changeable, at the discretion of ICICI Bank, from time to time. ICICI Bank shall endeavour to give notice of such changes.
- (ii) The charges for missed due date shall be payable by the Applicant/s to ICICI Bank under the ECS method, Direct Debit method, the Salary Debit method and any other payment method selected by the Applicant/s (except the PDC method) for every instance that Installment/s is/are not paid to/received by ICICI Bank in accordance with the repayment schedule specified above (irrespective of the reasons for such non-payment/non-receipt).
- (iii) The cheque representation charges shall be payable in each instance that any post-dated cheque is dishonoured (under any of the payment modes) and consequently represented OR in each instance that a post-dated cheque is presented when any Installment/s is/are not received by ICICI Bank by/upon issue of debit instructions under the ECS method or Direct Debit method or any other payment method (other than the PDC method) selected by the Applicant/s for any reasons whatsoever.
- (iv) Service tax and all other applicable taxes / statutory levies, if any, will be charged additionally.

(Pls. sign here)

(Pls. sign here)

**DECLARATIONS BY THE APPLICANT(S)**

I/We declare, represent, warrant and confirm that :

1. All the particulars and information and details given/filled in this application form are true, correct, complete and up-to-date in all respects and that I/We have not withheld any information whatsoever.
2. Each of the representations, declarations, warranties and confirmations made in this application form and the Standard Terms are, true, correct, valid and subsisting in every respect as of the date of this application form, and all such representations, declarations, warranties and agreements shall survive the execution and delivery of this application form, the provision of the Facility and the repayment/payment in full of the Facility and all monies in respect thereof.
3. No insolvency proceedings or suits for recovery of outstanding dues or monies whatsoever or properties and/or any criminal proceedings have been initiated and/or are impending against me/us and that I/we have never been adjudicated insolvent by any court or other authority. I/ we have not taken any action and no other steps have been taken or legal proceedings started by or against me/us in any court of law / other authorities for the appointment of a receiver, administrator, administrative receiver, trustee or similar officer or for my/our assets.
4. I/we shall not use the Facility (or any part thereof) for any improper/illegal/unlawful/ speculative purposes/activities and shall apply / utilise the Facility (or any part thereof) only for the limited purpose of pursuing education with the educational institution mentioned in this application form.
5. I/We shall inform ICICI Bank regarding any changes whatsoever in my/our addresses as specified hereinabove or my/our employment/profession and promptly provide such further information that ICICI Bank (or its designated group companies or agents or representatives) may require.
6. ICICI Bank Limited and all its group companies and their agents shall be entitled and are authorised to exchange, share or part with all the information and details relating to my/our details of facilities / services / loan and/or repayment history to other ICICI Bank group companies, banks, financial institutions, credit bureaus, agencies, statutory bodies etc. as may be required or as they may deem fit and shall not hold ICICI Bank Limited (or any of its group companies or its/their agents/representatives) liable for use/sharing of this information.
7. ICICI Bank shall be entitled, at its sole discretion, to reject / approve my/our application for the Facility and ICICI Bank shall not be responsible/liable for any costs, losses, damages or expenses, or otherwise, in any manner whatsoever to me/us for rejection of this application and/or any delay in notifying me/us of such rejection.
8. Approval of the Facility and disbursements thereunder shall be made by ICICI Bank, at its sole discretion, subject to consideration of this application form and all other papers / documents furnished by me/us and compliance of all formalities and terms and conditions (including the Standard Terms) by me/us in connection with the availing / disbursement of the Facility to the satisfaction of ICICI Bank.
9. I/We have fully read and understood the "ICICI Bank Limited's (All-India) Standard Terms & Conditions Governing Unsecured Loans (Regular and Pre-Qualified Loans)" registered on December 19, 2007 with the Sub-Registrar of Assurances VII, New Delhi as Document No. 2530 in Book no. 4, Volume No. 1,373 at pages 40 to 52 (hereinafter referred to as the "Standard Terms"), a copy of which has been provided to me/us. I/We acknowledge receipt of the same.
10. The grant / continuance of the Facility by ICICI Bank to me/us shall be subject to compliance by me/us of the Standard Terms & this application form (collectively, the "Loan Terms") as

well as the other transaction documents; I/We have fully understood and acknowledge the consequences of an Event of Default, as well as ICICI Bank's rights and remedies thereupon, as set out under the Loan Terms.

11. I/We shall ensure that the guarantor(s), if any, observe all the covenants, terms, conditions, restrictions and prohibitions of their respective guarantee/s and I/We agree that any violation of the same by the guarantor(s) shall constitute an event of default under the Facility and ICICI Bank shall be at liberty to recall the Facility and enforce the rights and remedies available to it.
12. All details and terms (including the amount of the Facility, interest rate, bounce charges, cheque representation charges, additional interest, number and amount of each Installment, number and amount of the advance Installments, etc.) have been filled-in in this application form prior to submission of the same to ICICI Bank and there are no blanks; I/We confirm that the initials on this application form are made by me/us and the validity of such initials shall not be disputed by me/us. All charges with respect of cheque bouncing, cheque representation, swap charges, etc. as mentioned hereinabove shall be borne by me/us without any demur or delay. I/We have perused, understood and agreed to ICICI Bank's method of calculating the Installments.
13. The Facility, if provided by ICICI Bank based on this application form submitted by me/us, is a commercial transaction and I/we waive any defence under usury or other laws relating to the charging of the interest.
14. I/We am/are competent and fully authorised to issue such declarations, confirmations, agreements and undertakings and submit this application form for the purposes of borrowing/ availing of the requested Facility, and to execute all other documents required by ICICI Bank for such purpose.
15. All the Loan Terms shall be fully and completely binding on (and strictly complied with by) me/ us in the event of this application form being accepted by ICICI Bank and/or the Facility (or any part thereof) applied for by me/us being sanctioned/granted/dischursed by ICICI Bank without any requirement of any further/specific confirmation from ICICI Bank to me/us of such sanction/ disbursement and that, in such event, the Loan Terms shall take effect and be binding with effect from the date of this application form.
16. I/We shall bear all interest tax as may be levied from time to time under the Interest Tax Act, 1974 and all other imposts, duties and taxes of any description/nature whatsoever as may be levied from time to time by the Government or any other authority pertaining to, or in connection with, the Facility, interest and any other monies in connection with the application form and the Facility and also deliver to ICICI Bank evidence satisfactory to ICICI Bank (including all relevant tax receipts in originals) that the payment of such dues have been duly paid to the appropriate authority within 20 days of the payment being made.
17. This application form has been duly and validly executed by me/us or on my/our behalf and when accepted/acted upon by ICICI Bank would constitute legal and valid obligations that are binding on and enforceable against me/us.
18. Except to the extent disclosed to ICICI Bank, no director or a relative/near relation (as specified by RBI) of a director of a banking company (including ICICI Bank) or a relative/near relation (as specified by RBI) of a senior officer of ICICI Bank (as specified by RBI) is: the Applicant(s), or a partner of our concern, or a trustee, member, director, manager, employee of our concern, or of our subsidiary, or our holding company, or a guarantor on my/our behalf, or holds substantial interest in our concern or my/our subsidiary or holding company."

Signature (Applicant)

Name: .....

Signature (Co-applicant 1)

Name: .....

Signature (Co-applicant 2)

Name: .....

**In case of partnership / HUF / association of persons:**

For and on behalf of and each of the following partners / members of the firm / HUF / association: \* .....

\*\* Name .....

Signature

\* Names of all partners/members to be specified.

\*\* Signature by all the partners/members is required unless a letter of authority is executed by all partners/members in favour of the signatories.

**In case of company/society/trust**

for and on behalf of [ ..... ]

Name of the Authorised signatory .....

Designation: .....

Date: .....

Place: .....

Name of the Authorised signatory .....

Designation: .....

**Date and details of the authority letters or resolutions, if any, authorising the borrowing and / or execution of this Application Form:**

1. Date: ..... Passed/issued by: .....

2. Date: ..... Passed/issued by: .....

2 For individuals / sole proprietors

3 For individuals

# **MOST IMPORTANT TERMS & CONDITIONS** **CUSTOMER'S COPY**

## **Please read carefully before signing** **ACKNOWLEDGEMENT FORM**

I/We refer to final application form No. \_\_\_\_\_ dated \_\_\_\_\_ submitted by me / us to ICICI Bank Limited. I/We have been provided the following information and have accordingly filled up the aforesaid application form:

<b>Facility Amount Not Exceeding</b>	Rs. _____	(in words) _____
<b>Interest Rate*</b>	_____ % p.a.	(in words) _____
<b>Credit Facility Origination Charges*</b>	1.5% of Loan Amount	If Others Please Specify _____
<b>Rate/Amount of Broken Period Interest</b>		
<b>Processing Fee (Non refundable)</b>	1% of Loan Amount	If Others Please Specify _____
<b>Prepayment Charges#</b>	5% of the then outstanding amount of the (Facility + Service Tax) as applicable	If Others Please Specify _____
<b>Cheque Bounce Charges</b>	Rs. 250, (Plus applicable taxes or other statutory levies, if any.)	
<b>Repayment mode swap charges</b>	Rs. 500	

\*Credit Facility Origination Charges (CFOC) is included in the first EMI. The CFOC shall not be payable in addition to the amount of the Facility but shall form part of the first EMI comprising of portion of the principal amount of the Facility and interest payable thereon. Interest shall be adjusted accordingly.

#The Applicant(s) shall intimate ICICI Bank fourteen (14) days in advance in the event the Applicant(s) is/are desirous of making prepayment of the Facility. However, the Applicant(s) shall not be entitled to exercise the right of prepayment before the expiry of six (6) months from the disbursement of the Facility by ICICI Bank to the Applicant(s). Provided however, the abovementioned shall not be applicable in the event any changes are carried out in the Standard Terms governing the Facility and the same is not acceptable to the Applicant(s), as a result of which the Applicant(s) wishes to terminate the Facility by making prepayment of the outstanding amount of the facility prior to the expiry of the aforementioned period of six (6) months.

**PDCs and SPDCs table should be provided only as per the table given below.**

Tenure	Direct Debit Mandate/ECS mode		PDCs
	SPDCs		
	ICICI BANK	Other Banks	
<b>12 Months</b>	2	2	12
<b>24 Months</b>	4	5	24
<b>36 Months</b>	6	5	36
<b>48 Months</b>	8	5	48
<b>60 Months</b>	10	5	60
<b>72 Months</b>	12	5	72
<b>84 Months</b>	14	5	84

**Example :**

- Submit 4 SPDC & 24 PDC for a 24-month tenor loan when opting for PDC mode of repayment.
- Submit 5 SPDC for a 60-month tenor when opting for ECS or Direct debit mode of repayment.

I/We acknowledge that:

- I/We have applied for a credit card along with this facility [Tick if applicable]
- I/We have applied for an insurance policy along with this facility [Tick if applicable]
- I/We have not made any payment in cash, bearer cheque or kind along with or in connection with this application to the executive collecting my/our application form.
- I/We have submitted cheques as per the above matrix.
- The sanction under the Facility, if and when sanctioned, shall be governed by the terms and conditions applicable thereto and it shall be my/our responsibility to obtain the copy and read the same.

Name of the Applicant(s) : \_\_\_\_\_

Signature(s) :

Date : \_\_\_\_\_

DSE / DSA Signature : _____	DSE / DSA Name : _____
DSE / DSA Phone No. : _____	Location : _____
DSE / DSA Stamp : _____	

This is to acknowledge receipt of your Preliminary Credit Facility Application Form \_\_\_\_\_ and thank you for the same. If considered, our representative/s shall be in touch with you in connection with the same. [ The application will be disposed of within a period of \_\_\_\_\_ days ] (applicable only for loan up to Rs. 2 Lacs strike off if not applicable.)

I/We Acknowledge the receipt of the most important terms & conditions.



## 9 tips to remember before taking a Personal Loan.

- 1 Read the Terms and Conditions carefully before applying for any kind of loan.
- 2 Do not sign on any blank loan document / form. Always fill the loan application form yourself.
- 3 Do not handover your personal documents like PAN card, passport, ration card, bank account statement, etc. to strangers. Always ask for proper identification.
- 4 Do not sign on blank post dated cheques (PDCs) for equated monthly instalments (EMI). Always issue crossed cheques.
- 5 Register for ECS or Standing Instructions in your bank account. It is a convenient and safe option for repayment of your loan.
- 6 Keep sufficient balance in your account before the EMI due date, to avoid cheque bounce charges or late payment fees.
- 7 Check the rate of interest at which your loan is sanctioned.
- 8 Pay your EMIs regularly to avoid negative repayment record.
- 9 Do not send any payment via cash/cheque.

# **MOST IMPORTANT TERMS & CONDITIONS**

## **BANK'S COPY**

**Please read carefully before signing**  
**ACKNOWLEDGEMENT FORM**

I/We refer to final application form No. .... dated ..... submitted by me / us to ICICI Bank Limited. I/We have been provided the following information and have accordingly filled up the aforesaid application form:

<b>Facility Amount Not Exceeding</b>	Rs. ....	(in words) .....
<b>Interest Rate*</b>	.....% p.a.	(in words) .....
<b>Credit Facility Origination Charges*</b>	1.5% of Loan Amount	If Others Please Specify .....
<b>Rate/Amount of Broken Period Interest</b>		
<b>Processing Fee (Non refundable)</b>	1% of Loan Amount	If Others Please Specify .....
<b>Prepayment Charges#</b>	5% of the then outstanding amount of the (Facility + Service Tax) as applicable	If Others Please Specify .....
<b>Cheque Bounce Charges</b>	Rs. 250, (Plus applicable taxes or other statutory levies, if any. )	
<b>Repayment mode swap charges</b>	Rs. 500	

\*Credit Facility Origination Charges (CFOC) is included in the first EMI. The CFOC shall not be payable in addition to the amount of the Facility but shall form part of the first EMI comprising of portion of the principal amount of the Facility and interest payable thereon. Interest shall be adjusted accordingly.

#The Applicant(s) shall intimate ICICI Bank fourteen (14) days in advance in the event the Applicant(s) is/are desirous of making prepayment of the Facility. However, the Applicant(s) shall not be entitled to exercise the right of prepayment before the expiry of six (6) months from the disbursement of the Facility by ICICI Bank to the Applicant(s). Provided however, the abovementioned shall not be applicable in the event any changes are carried out in the Standard Terms governing the Facility and the same is not acceptable to the Applicant(s), as a result of which the Applicant(s) wishes to terminate the Facility by making prepayment of the outstanding amount of the facility prior to the expiry of the aforementioned period of six (6) months.

**PDCs and SPDCs table should be provided only as per the table given below.**

Tenure	Direct Debit Mandate/ECS mode		PDCs
	ICICI BANK	Other Banks	
12 Months	2	2	12
24 Months	4	5	24
36 Months	6	5	36
48 Months	8	5	48
60 Months	10	5	60
72 Months	12	5	72
84 Months	14	5	84

**Example :**

- Submit 4 SPDC & 24 PDC for a 24-month tenor loan when opting for PDC mode of repayment.
- Submit 5 SPDC for a 60-month tenor when opting for ECS or Direct debit mode of repayment.

I/We acknowledge that:

- I/We have applied for a credit card along with this facility [Tick if applicable]
- I/We have applied for an insurance policy along with this facility [Tick if applicable]
- I/We have not made any payment in cash, bearer cheque or kind along with or in connection with this application to the executive collecting my/our application form.
- I/We have submitted cheques as per the above matrix.
- The sanction under the Facility, if and when sanctioned, shall be governed by the terms and conditions applicable thereto and it shall be my/our responsibility to obtain the copy and read the same.

Name of the Applicant(s) : .....

Signature(s) :

Date : .....

DSE / DSA Signature : ..... DSE / DSA Name : .....

DSE / DSA Phone No. : ..... Location : .....

DSE / DSA Stamp : .....

This is to acknowledge receipt of your Preliminary Credit Facility Application Form ..... and thank you for the same. If considered, our representative/s shall be in touch with you in connection with the same. [ The application will be disposed of within a period of \_\_\_\_\_ days ] (applicable only for loan up to Rs. 2 Lacs strike off if not applicable.)

**EDUCATION LOAN ANNEXURE**

**Repayment of the Facility**

**Tranche 1:**

Amount of the Facility : Rs..... In Words ..... only

Interest Rate - Adjustable/Floating interest rate\* : .....

Due date for payment of first Monthly Installment (MI) 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Subsequent MIs shall be payable at ..... of each month.

MI during course period + moratorium period : Rs. .... In Words ..... only for the tenure of ..... months(Pre-MI) each commencing from the ..... day of .....

Two Thousand and ..... and ending on the ..... day of ....., Two Thousand and ..... and MI after course period/moratorium Rs. .... (Rupees ..... only) for the tenure beginning from ..... months to ..... months each commencing from the ..... day of ..... Two thousand and ..... and ending on the ..... day of ..... , Two Thousand and .....

**Tranche 2**

Amount of the Facility : Rs..... In Words ..... only

Interest Rate - Adjustable/Floating interest rate\* : .....

Due date for payment of first Monthly Installment (MI) 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Subsequent MIs shall be payable at ..... of each month.

MI during course period + moratorium period : Rs. .... In Words ..... only for the tenure of ..... months(Pre-MI) each commencing from the ..... day of .....

Two Thousand and ..... and ending on the ..... day of ....., Two Thousand and ..... and MI after course period/moratorium Rs. .... (Rupees ..... only) for the tenure beginning from ..... months to ..... months each commencing from the ..... day of ..... Two thousand and ..... and ending on the ..... day of ..... , Two Thousand and .....

**Tranche 3**

Amount of the Facility : Rs..... In Words ..... only

Interest Rate - Adjustable/Floating interest rate\* : .....

Due date for payment of first Monthly Installment (MI) 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Subsequent MIs shall be payable at ..... of each month.

MI during course period + moratorium period : Rs. .... In Words ..... only for the tenure of ..... months(Pre-MI) each commencing from the ..... day of .....

Two Thousand and ..... and ending on the ..... day of ....., Two Thousand and ..... and MI after course period/moratorium Rs. .... (Rupees ..... only) for the tenure beginning from ..... months to ..... months each commencing from the ..... day of ..... Two thousand and ..... and ending on the ..... day of ..... , Two Thousand and .....

**Note : \* The MI shall be calculated on the basis of monthly rests and ICICI Bank shall be entitled to vary / modify the MI (either by way of increase of the amount of one or more Installment/s, or otherwise) in the event of changes to the interest rate on the Facility.**

**EXECUTION / SIGNATURE / AFFIXATION OF THE THUMB PRINT BY / OF THE APPLICANT AND CO-APPLICANT**

Signature of the Applicant :

Signature of the Co-applicant:

Name : .....

Name: .....

Date : .....

Place : .....