



# Promissory Note Direction of Investment

**Quest IRA, Inc.**  
 17171 Park Row, Suite 100  
 Houston, TX 77084  
 P. 281.492.3434  
 P. 800.320.5950  
 F. 281.646.9701

**Note:** All investment paperwork must be titled in the name of your account:

For Example: **Quest IRA, Inc. FBO [Account Holder's Name] IRA # [Account Number]**. If you have a 401(k) account, please call our office for correct vesting.

## A. ACCOUNT INFORMATION

Your Name:	Account Number:
Account Type: <input type="checkbox"/> Traditional IRA <input type="checkbox"/> Roth IRA <input type="checkbox"/> SEP IRA <input type="checkbox"/> SIMPLE IRA <input type="checkbox"/> Individual 401(k) <input type="checkbox"/> HSA <input type="checkbox"/> ESA	

## B. HOW WOULD YOU LIKE TO PAY YOUR FEES? (ALL FEES ARE DUE PRIOR TO FUNDING)

Choose One:

<input type="checkbox"/> My Account	<input type="checkbox"/> Credit Card on file
<input type="checkbox"/> Check Enclosed	<input type="checkbox"/> Credit Card Authorization Form attached

## C. HOW WOULD YOU LIKE YOUR TRANSACTION TO BE FUNDED?

<input type="checkbox"/> Wire  Please attach wire instructions	<input type="checkbox"/> Check Make check payable to: _____ Address: _____ City: _____ State: _____ Zip: _____ Payee Telephone Number (for overnight deliveries) _____	<input type="checkbox"/> Cashier's Check  <input type="checkbox"/> Regular Mail <input type="checkbox"/> Overnight Mail
--	---	--

## D. INVESTMENT DETAILS

Check one box:

<input type="checkbox"/> New Unsecured Note	<input type="checkbox"/> New Secured Note	<input type="checkbox"/> Existing Note
<input type="checkbox"/> Seller Financed Note	<input type="checkbox"/> Convertible Note	

D1. Security for Note:

D2. Borrower's Name: *(if more than one borrower, list all names)*

D3. Borrower's Street Address:	City:	State:	Zip Code:
--------------------------------	-------	--------	-----------

D4. Borrower's Telephone Number:	D5. Borrower's Social Security Number:
----------------------------------	--



# Promissory Note Direction of Investment

**Quest IRA, Inc.**  
 17171 Park Row, Suite 100  
 Houston, TX 77084  
 P. 281.492.3434  
 P. 800.320.5950  
 F. 281.646.9701

## D. INVESTMENT DETAILS

D6. Percentage of Ownership: <div style="text-align: right;">%</div>		D7. Note Amount: (Face amount of note) \$
D8. Interest Rate:	D9. Maturity Date:	D10. Initial funding amount: \$
D11. Principal Balance: (for existing note) \$		D12. Additional funding to existing note: \$

## E. THIRD PARTY SERVICER

*(COMPLETE IF USING A THIRD PARTY TO SERVICE THE LOAN)*

E1. Will loan be serviced by a third party?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
E2. Loan Servicer Name:	E3. Contact Information:		

## F. AUTHORIZATION

I confirm that I am directing Quest IRA, Inc., Administrator, to complete this transaction as specified above. I understand that my account is self-directed, and I take complete responsibility for any investment I choose for my account, including the investment specified in this Direction of Investment. I understand that neither the Administrator nor the Custodian (First Trust Company of Onaga) sells or endorses any investment products, and that they are not affiliated in any way with any investment provider. I understand that the roles of the Administrator and the Custodian are limited, and their responsibilities do not include investment selection for my account. I acknowledge that neither the Administrator nor the Custodian has provided or assumed responsibility for any tax, legal or investment advice with respect to this investment, and I agree that they will not be liable for any loss which results from my decision to purchase the investment. I understand that neither the Administrator nor the Custodian has reviewed or will review the merits, legitimacy, appropriateness or suitability of this investment, and I certify that I have done my own due diligence investigation prior to instructing the Administrator to make this investment for my account. I understand that neither the Administrator nor the Custodian determines whether this investment is acceptable under the Employee Retirement Income Securities Act (ERISA), the Internal Revenue Code (IRC), or any applicable federal, state, or local laws, including securities laws. I understand that it is my responsibility to review any investments to ensure compliance with these requirements.

I understand that in processing this transaction the Administrator and the Custodian are only acting as my agent, and nothing will be construed as conferring fiduciary status on either the Administrator or the Custodian. I agree that the Administrator and the Custodian will not be liable for any investment losses sustained by me or my account as a result of this transaction. I agree to indemnify and hold harmless the Administrator and the Custodian from any and all claims, damages, liability, actions, costs, expenses (including reasonable attorneys' fees) and any loss to my account as a result of any action taken in connection with this investment transaction or resulting from serving as the Administrator or the Custodian for this investment, including, without limitation, claims, damages, liability, actions and losses asserted by me.

I understand that if this Direction of Investment and any accompanying documentation are not received as required, or, if received, are unclear in the opinion of the Administrator, or if there is insufficient Undirected Cash in my account to fully comply with my instructions to purchase the investment and to pay all fees, the Administrator may not process this transaction until proper documentation and/or clarification is received, and the Administrator will have no liability for loss of income or appreciation.

I understand that my account is subject to the provisions of Internal Revenue Code (IRC) §4975, which defines certain prohibited transactions. I acknowledge that neither the Administrator nor the Custodian has made or will make any determination as to whether this investment is prohibited under §4975 or under any other federal, state or local law. I certify that making this investment will not constitute a prohibited transaction and that it complies with all applicable federal, state, and local laws, regulations and requirements.

I understand that my account is subject to the provisions of IRC §§511-514 relating to Unrelated Business Taxable Income (UBTI) of tax-exempt organizations. If this investment generates UBTI, I understand that I will be responsible for preparing or having prepared the required IRS Form 990-T tax return and any other documents that may be required. I understand that neither the Administrator nor the Custodian makes any determination of whether or not investments in my account generate UBTI.

I understand that the assets in my account are required by the IRS to be valued annually as of the end of each calendar year. I agree to provide the prior year end value of this investment by no later than January 10th of each year on a form provided by the Administrator, with substantiation attached to support the value provided.



# Promissory Note Direction of Investment

Quest IRA, Inc.  
17171 Park Row, Suite 100  
Houston, TX 77084  
P. 800.320.5950  
F. 281.646.9701

## F. AUTHORIZATION

I understand that with some types of accounts there are rules for Required Minimum Distributions (RMDs) from the account. If I am now subject to the RMD rules in my account, or if I will become subject to those rules during the term of this investment, I represent that I have verified either that the investment will provide income or distributions sufficient to cover each RMD, or that there are other assets in my account or in other accounts that are sufficiently liquid (including cash) from which I will be able to withdraw my RMDs. I understand that failure to take RMDs may result in a tax penalty of 50% of the amount I should have withdrawn.

I understand that all communication regarding this transaction must be in writing and must be signed by me or by my authorized agent on my behalf, and that no oral modification of my instructions will be valid.

I understand that neither the Administrator nor the Custodian bears or assumes any responsibility to notify me or to secure or maintain any fire, casualty, liability or other insurance coverage, including but not limited to title insurance coverage, on this investment or on any property which serves as collateral for this investment. I acknowledge and agree that it is my sole responsibility to decide what insurance is necessary or appropriate for investments in my account, and to direct the Administrator in writing (on a form prescribed by the Administrator) to pay the premiums for any such insurance.

I further understand agree that neither the Administrator nor the Custodian is responsible for notification or payments of any real estate taxes, homeowners association dues, utilities or other charges with respect to this investment unless I specifically direct the Administrator to pay these amounts in writing (on a form prescribed by the Administrator), and sufficient funds are available to pay these amounts from my account. I acknowledge that it is my responsibility to provide to the Administrator or to ensure that the Administrator has received any and all bills for insurance, taxes, homeowners dues, utilities or other amounts due for this investment. Furthermore, I agree that it is my responsibility to determine that payments have been made by reviewing my account statements.

I understand that no person at the office of the Administrator or the Custodian has the authority to modify any of the foregoing provisions. I certify that I have examined this Direction of Investment and any accompanying documents or information, and to the best of my knowledge and belief, it is all true, correct and complete.

### AUTHORIZED BY:

Account holder \_\_\_\_\_

Limited power of attorney \_\_\_\_\_

Signature (Required)

Date

Print Name: \_\_\_\_\_