

## Wire Transfer Authorization for a Cash Warehouse Delivery

Please read the instructions before completing this form.

1. Seller/Service number /___/___/___/___/___/___/___/___/___/___/	2. Seller's full legal name
3. Warehouse Lender's full legal name	4. Warehouse Lender's Federal Tax Identification #:
5. Warehouse Lender's address:	
6. Status (Check only one.) <input type="checkbox"/> Add Instructions <input type="checkbox"/> Change Instructions (to amend previously submitted instructions) <input type="checkbox"/> Recertify/Reconfirm (no change to existing instructions)	
<b>Wire transfer instructions</b>	
Complete the appropriate section below for either a two-party OR a three-party transfer.	
<b>7. For two-party transfers only;</b> Beneficiary's bank name (bank receiving funds for beneficiary) _____	
ABA number (nine-digit routing number) of above-named beneficiary's bank /___/___/___/___/ - /___/___/___/___/ - /___/	
Beneficiary's bank City, State _____	
Beneficiary's name (Seller/Service or Warehouse Lender, depending on which will receive final credit of funds) _____	
Beneficiary's account number (final account to receive funds) _____	
<b>8. For three-party transfers only;</b> Transfer bank's name (bank receiving funds to be transferred for credit to beneficiary's bank) _____	
ABA number (nine-digit routing number) of above-named transfer bank /___/___/___/___/ - /___/___/___/___/ - /___/	
Transfer bank's City, State _____	
Beneficiary's bank's name (bank receiving funds for beneficiary) _____	
Beneficiary's account number at transfer bank _____	
Beneficiary's name (Seller or Warehouse Lender, depending on which will receive the funds) _____	
Beneficiary's bank account number (final account to receive funds) _____	

**9. Special instructions:** Optional (Check and **complete only one**)

- FOR ATTENTION OF: \_\_\_\_\_ OR  
 IMMEDIATELY PHONE \_\_\_\_\_ (name and telephone number)

Comments

**Mandatory**

Before the Federal Home Loan Mortgage Corporation ("Freddie Mac") will wire transfer any funds, Freddie Mac must receive and process Form 987 executed by Seller's authorized officer. The Seller must deliver a duly executed Form 987 to Freddie Mac for each Warehouse Lender that Seller uses. In order to change the wire transfer instructions on a Form 987, the Seller must execute a new Form 987 and deliver the new Form 987 to Freddie Mac. In addition, with each delivery of Pledged Mortgages, Freddie Mac must receive a fully completed Form 996, Warehouse Provider Release and Transfer, duly executed by the Warehouse Lender's authorized officer before Freddie Mac will fund. Freddie Mac is not responsible if funding is delayed because the Form 987 is not on file with Freddie Mac or the Form 996 is incomplete or not received with a Mortgage delivery.

**Authorization**

By signing in the signature block below, I, as an authorized officer of the Seller, hereby authorize and instruct Freddie Mac to transfer funds in accordance with the instructions provided in this form. The Seller acknowledges that any revisions to the information and instructions provided in this form must be completed and confirmed with Freddie Mac pursuant to the requirements in the Freddie Mac *Single-Family Seller/Service Guide* (Guide). The Seller agrees that this Form 987 is incorporated by this reference into Seller's "Purchase Documents" as that term is defined in the Guide.

**10. Signature Block for Seller's Authorized Officer:**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date (mm/dd/yy): \_\_\_\_\_

E-mail address: \_\_\_\_\_

Telephone number: (\_\_\_\_) \_\_\_\_\_

**11. Notary Public**

**(NOTARY SEAL)**

State of \_\_\_\_\_)

County of \_\_\_\_\_)

Acknowledged before me this \_\_\_ day of \_\_\_\_\_, 20 \_\_.

by \_\_\_\_\_  
(Type or Print the Signing Officer's Name Above)

Notary Public Signature: \_\_\_\_\_

Notary Public Printed Name: \_\_\_\_\_

Notary Public Commission Expires (mm/dd/yy): \_\_\_\_\_

Notary Public State Registration Number: \_\_\_\_\_

**Please retain a copy for your records.**

## INSTRUCTIONS FOR FORM 987

The Seller must complete the following items, unless indicated as optional:

- 1. Seller/Servicer number:** Seller/Servicer number assigned by Freddie Mac
- 2. Seller's full legal name:** Full legal name of the Seller
- 3. Warehouse Lender's full legal name:** Full legal name of Warehouse Lender. This information must be obtained from the Warehouse Lender directly, and must match the Warehouse Lender's Certificate of Incumbency on file with Freddie Mac.
- 4. Warehouse Lender's Federal Tax ID#:** nine-digit number issued by the Internal Revenue Service for banking, tax filing, and other business purposes. This number must be obtained from the Warehouse Lender directly, and must match the Warehouse Lender's Certificate of Incumbency on file with Freddie Mac.
- 5. Warehouse Lender's address:** Complete street address, including zip code
- 6. Status:** This section allows the Seller to indicate:

- Add Instructions: Select this box to create an additional set of wire instructions or to add an initial set of instructions
- Change Instructions: Select this box if you need to make changes to existing instructions, e.g., changing account number or ABA number
- Recertify/Reconfirm Instructions: Select this box if you are reconfirming existing instructions.

**7. Two-party transfers:** A two-party transfer involves a transfer of funds in which the funds are directly routed to the beneficiary's bank (for example, a transfer of funds to ABC Bank for further credit to XYZ Mortgage Company)

**Beneficiary's bank name:** Full legal name and location (city and state) of the bank receiving the funds for the beneficiary (usually the warehouse Lender)

**ABA number:** American Bankers Association's (ABA's) nine-digit routing number of the beneficiary's bank.

**Beneficiary's name:** Full legal name of the final party to be credited with the funds

**Beneficiary's account number:** Account number of the beneficiary to which the funds are to be credited

**8. Three-party transfers:** A three-party transfer involves a transfer of funds in which a correspondent bank must be credited first in order for the funds to be applied to the beneficiary's bank (for example, a transfer of funds to the Federal Home Loan Bank of Pittsburgh for credit to ABC Bank for credit to XYZ Mortgage Company)

**Transfer bank:** Full legal name and location (city and state) of the bank where funds are to be initially transferred for further credit to the beneficiary's bank

**ABA number:** ABA's nine-digit routing number of the depository institution, that is, the transfer bank.

**Beneficiary's bank:** Full legal name and location (city and state) of the bank receiving the funds for the beneficiary (usually the warehouse lender)

**Beneficiary's account number at transfer bank:** Account number at the transfer bank, opened for the beneficiary's bank to receive funds

**Beneficiary's name:** Full legal name of the final party to be credited with the funds

**Beneficiary's account number:** Final account number of the beneficiary where the funds are to be credited

**9. Special Instructions (optional):** This permits the Seller to furnish additional information that may expedite the notification to the Seller of receipt of funds at the bank. Due to the space limitations of 30 characters, only one special instruction can be used.

**For attention of:** This may be used to identify a specific department or person within the bank or Seller to be notified of receipt of funds

**Immediately phone:** This may be used to identify the name and telephone number, including area code, of a person whom the Seller requests the bank to call when funds are received; contact information entered in this section will also appear on the Form 996E, Warehouse Provider Release and Transfer, as the Warehouse Provider contact name and telephone number.

**Comments:** This may be used to enter any additional information that will facilitate the transfer of funds (for example, reference contract number of additional credit party advice)

### 10. and 11. Signature block of Seller's authorized officer and notarization:

The wire transfer instructions contained on this Form 987 will be accepted only if the form is signed by an authorized officer of the Seller and the signature of the officer has been notarized. The name and specimen signature of the authorized officer must be on a duly executed Certificate of Incumbency (Form 988SF or 989SF) and the officer's name or title must be on a copy of a board resolution or other governing body resolution, as applicable, authorizing the officer to provide Freddie Mac with wire transfer instructions. The Certificate of Incumbency and Resolution must be delivered to and accepted by Freddie Mac. If a current, duly executed Form 987 is on file with Freddie Mac, Seller must, for each delivery of Pledged Mortgages, make sure that a Form 996, Warehouse Provider Release and Transfer, signed by the Warehouse Lender's authorized officer, is delivered by the Warehouse Lender to Freddie Mac.

E-mail address: E-mail address of signatory for instructions verification e-mail.

**Mailing Instructions:** Mail original Form 987 to:  
Attn: Customer Systems setup  
Mailstop A2B  
Freddie Mac  
8250 Jones Branch Drive  
McLean, VA 22102