

Credit for Taxes Paid to Other State Worksheet

Kentucky residents/part-year residents only. Complete a separate worksheet for each state. See instructions for Form 740, Section A, Line 4.

▶ TIP – Credit for taxes paid to another state may be reduced or eliminated if gambling losses are claimed on Schedule A.

Taxpayer SSN	WKSHT A 0010
Taxpayer First Name	WKSHT A 0015
Name of other state	WKSHT A 0020
1. List Kentucky taxable income from Form 740, Line 11	WKSHT A 0025
2. List any gambling losses from Schedule A, Line 28	WKSHT A 0030
3. Add Lines 1 and 2 and enter total here	WKSHT A 0035
4. List income reported to other state included on Kentucky return	WKSHT A 0040
5. Subtract Line 4 from Line 3 and enter total here	WKSHT A 0045
6. Adjusted gambling losses. Compute gambling losses allowed on Kentucky return if income from other state is ignored	WKSHT A 0050
7. Subtract Line 6 from Line 5 and enter total here	WKSHT A 0055
8. Enter Kentucky tax on income amount on Line 7	WKSHT A 0060
9. Enter Kentucky tax on income amount on Line 1	WKSHT A 0065
10. Subtract Line 9 from Line 8. This is the tax savings on return if other state's income is ignored	WKSHT A 0070
11. Enter tax paid to other state on income claimed on Kentucky return	WKSHT A 0075
12. Enter the lesser of Line 10 or Line 11. This is your credit for tax paid to other state. Carry this total to Form 740, Section A, Line 4	WKSHT A 0080