



Used to consolidate two or more existing RRH loan agreements.

Form RD 3560-33A  
(02-05)

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT  
RURAL HOUSING SERVICE

FORM APPROVED  
OMB NO. 0575-0189

**CONSOLIDATED LOAN AGREEMENT**

- (1)  RRH Insured Loan to an Individual Operating on a Profit Basis  
or  
 RRH Loan to an Individual Operating on a Limited Profit Basis  
or  
 RRH Loan to a Limited Liability Company

1. Parties and Terms Defined: This agreement dated (2) \_\_\_\_\_  
between the undersigned (3) \_\_\_\_\_, (Borrower), whether one or more,  
whose address is (4) \_\_\_\_\_, and the United States of America acting

through the Rural Housing Service or a successor agency, United States Department of Agriculture, (Government), is made in consideration of loans, (Loans), to Borrower in the amount of \$ (5) \_\_\_\_\_ made or insured, or to be made or insured, by the Government pursuant to section 515(b) of the Housing Act of 1949 to build (6) \_\_\_\_\_ projects. The loans may be sold and insured by the Government. The loans shall be used solely for the specific eligible purposes for which they are approved by the Government in order to provide rental housing and related facilities for eligible occupants, as defined by the Government in rural areas. Such housing, facilities, and the land constituting the site are herein called "Housing". The indebtedness and other obligations of Borrower under the notes evidencing the loans, the related security instrument and any related agreement are herein called "Loan Obligations."

2. The following projects are consolidated which involved (7) \_\_\_\_\_ loans: (8) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3. Execution of Loan Instruments. To evidence the loans the Borrower has issued promissory notes (Notes), signed by the Borrower for the amount of the loans, payable in installments over a period of (9) \_\_\_\_\_ years, bearing interest at a rate, and containing other terms and conditions, prescribed by the Government. To secure the notes or any indemnity or other agreement required by the Government, the Borrower is to execute a real estate security instrument giving a lien upon the Housing and upon such other real property of the Borrower as the Government shall require, including an assignment of the rents, subsidies, revenues and profits as collateral security to be enforced in the event of any default by the Borrower, and containing other terms and conditions prescribed by the Government. The Borrower is to execute any other security instruments and other instruments and documents required by the Government in connection with the making or insuring of the loans.

4. Equal Opportunity and Nondiscrimination Provisions. The Borrower will comply with (a) any undertakings and agreements required by the Government pursuant to Title VIII of the Civil Rights Act of 1968 as amended by the Fair Housing Amendments Act of 1988 related to Fair Housing regarding nondiscrimination in the use and occupancy of housing, (b) Form RD 400-1 entitled "Equal Opportunity Agreement", including an "Equal Opportunity Clause" to be incorporated in or attached as a rider to each construction contract the amount of which exceeds \$10,000 and any part of which is paid for with funds from the loan, and (c) Form RD 400-4, entitled "Assurance Agreement (under Title VI, Civil Rights Act of 1964)", a copy of which is attached hereto and made a part hereof, and any other undertakings and agreements required by the Government pursuant to lawful authority.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0189. The time required to complete this information collection is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

(see reverse)

PROCEDURE FOR PREPARATION

: 7 CFR part 3560, HB -1-3560, HB-2-3560, and HB-3-3560.

PREPARED BY

: Servicing Official.

NUMBER OF COPIES

: Original and one copy.

SIGNATURE REQUIRED

: Original signed by Borrower.

DISTRIBUTION OF COPIES

: Original retained in Servicing Office. Copy to Borrower.

(02-24-05) SPECIAL PN

**INSTRUCTIONS FOR PREPARATION**

- (1) Check the proper type loan.
- (2) Insert the date the agreement is signed.
- (3) Insert the name of the Borrower(s) as it appears on the promissory notes.
- (4) Insert the Borrower's address.
- (5) Insert the total amount of loans being consolidated in figures as shown on the promissory notes.
- (6) Insert if the project is to serve elderly, congregate housing, or households of low and moderate incomes as appropriate.
- (7) Insert the number of loans being consolidated.
- (8) Insert the project name, case number, and original principal amount for each loan being consolidated. Use additional sheets, if necessary.
- (9) Insert the number of years of the loans (usually 50 years).
- (10) Insert the total amount of the Borrower's contribution as shown on the loan agreements being consolidated.
- (11) Insert the total amount shown on the loan agreements being consolidated.
- (12) Insert the total amount shown on the loan agreements being consolidated.
- (13) Insert the total amount shown on the loan agreements being consolidated.
- (14) Paragraph 6.b.1. should be deleted if loan is to a Borrower operating on a limited profit basis.
- (15) Paragraphs 6.b.2. and 7.g. should be deleted if the loan is to a Borrower operating on a profit basis.
- (16) Revise as necessary if all or part of the project will be only allowed a 6% or 8% return. Otherwise it will show the total initial investment shown on all loan agreements being consolidated.
- (17) Insert date signed.
- (18) Insert dates of loan agreements being consolidated were signed.
- (19) Insert dates and amounts of all promissory notes, assumption agreements, and reamortizations being affected.
- (20) Borrower representative's signature.
- (21) Borrower representative's signature (if applicable).
- (22) Insert date of approval of the consolidation.
- (23) Insert approval official's signature.