

# SELLER'S DISCLOSURE NOTICE FINANCING TERMS

[Texas Property Code § 5.071]

**Before** the executory contract regarding the property located at:

\_\_\_\_\_ was signed by the purchaser(s), the seller(s) does provide to the purchaser a written statement that specifies:

- (1) The purchase price of the property is \$ \_\_\_\_\_;
- (2) The interest rate charged under the contract is \_\_\_\_\_
- (3) The dollar amount, or an estimate of the dollar amount if the interest rate is variable, of the interest charged for the term of the contract is \_\_\_\_\_;
- (4) The total amount of principal and interest to be paid under the contract is: \_\_\_\_\_;
- (5) The late charge, if any, that may be assessed under the contract is \_\_\_\_\_
- (6) The seller may NOT charge a prepayment penalty or any similar fee if the purchaser elects to pay the entire amount due under the contract before the \_\_\_\_\_ scheduled payment date under the contract.

(Date): \_\_\_\_\_

\_\_\_\_\_  
(Signature of Seller)

\_\_\_\_\_  
Type or Print Name

\_\_\_\_\_  
(Signature of Seller)

\_\_\_\_\_  
Type or Print Name

(Date): \_\_\_\_\_

\_\_\_\_\_  
(Signature of Purchaser)

\_\_\_\_\_  
Type or Print Name

\_\_\_\_\_  
(Signature of Purchaser)

\_\_\_\_\_  
Type or Print Name