

Training opportunity offered through the IIA's Maritime Chapter
Enterprise Risk Management: Principles and Practice
Instructor: Edward Robertson CRM, MPA, MES

Course logistics

Dates: March 27-28, 2014, 8 am – 4 pm AST

Location: Oberon Room, Juno Towers, CFB Halifax, Halifax, NS

Course agenda

DAY 01 - 8:00 am – 4:00 pm

Introductions and review of agenda

1. **Principles**: Fundamentals of High Quality Risk Assessment
 - Position of HQRA in the ERM implementation;
 - Establishing context;
 - How to be comprehensive in the identification of risk (3 ways);
 - Specificity and consistency in formulation of risk;
 - Evaluation of risk;
 - Interpreting the risk profile;
 - Response to risk.

Practice Workshop:

- Create context paper for specific topic/project/policy/plan.
- Properly formulate risk.
- Participants should bring sample projects/policies/programs, etc. to use as workshop material.

Break

2. **Principles**: How to Link ERM with Strategic Planning
 - Constraints of conventional practice in risk assessment - financial controls and insurance; wider demands of Enterprise Risk Management;
 - Four phases and detailed elements of properly conceived planning regime;
 - Dealing with High Uncertainty/Black Swan/Emerging Risks: Forecasting vs. Future Scenarios

Practice Workshop:

- Address significance of associated topics, and answer participants' prepared questions regarding their own strategic planning issues and examples.
- To start: Enhanced decision-making; Standards; sub-frameworks; EI /BI; Bus continuity & emergency planning

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Course agenda continued:

DAY 02 - 8:00 am – 4:00 pm

3. **Principles**: Successful ERM Implementation

- #1 reason for program failure (apparent) and the reason underlying this.
- The two sides to typical program implementations (in any domain)
- The reality of executive support
- The reality of staff/program beneficiary support
- Phased implementation – benefits
- Resources

Practice Workshop:

- Address significance of associated topics, and answer participants' prepared questions regarding their own ERM implementation efforts.
- To start: Risk Ownership; Barriers to Change; Embedding ERM; RM and Assurance; Governance; Compliance Issues; Risk Treatment Stakeholders; Line Management; Maturity Models.

Break

4. **Principles**: Role and Methods for Audit

- Basic role of audit in governance scheme. Rationale: integrity of the audit function;
- Implications for ERM;
- The 'control self-assessment';
- The 'risk-based audit'.

Practice: Workshop.

- Review and critique participants' contributed samples of the 'control self-assessment' templates they are using.
- Building the audit toolkit for ERM and mature planning environments:
 1. Establish principles
 2. Define Roles & Responsibilities in Governance Structure
 3. Define tools.