

BURHANI QARDAN HASANA CORPORATION (America)

APPLICATION Part II

PROMISSORY NOTE

FOR VALUE RECEIVED, the undersigned, _____ unconditionally promises to pay to the order of Burhani Qardan Hasana Corporation (America) at its office at 995 Maxwell Street, Franklin Square, NY 11010 the principal amount of Qardan Hasana of _____ Dollars (\$ _____), or the unpaid total principal amount of Qardan Hasana whichever is less in _____ monthly installments of \$ _____ each, beginning _____ without any interest thereon.

The undersigned promises to pay all reasonable out-of-pocket costs and expenses (including without limitation reasonable counsel fees and expenses), in connection with the enforcement (whether through negotiations, legal proceedings or otherwise) of this Note, whether or not a lawsuit is filed or commenced.

The undersigned and all endorsers or guarantors hereof hereby waive (to the fullest extent allowed by law) all requirements of presentment, demand, notice of nonpayment or dishonor, protest, notice of protest, suit, diligence in collection, and all other conditions precedent in connection with the collection and enforcement of this Note and agree that payments hereunder and thereunder shall, and such collection and enforcement may, be made without such requirements.

All payments made pursuant to the terms of this Note shall be made free and clear of and without any defense, deduction, withholding, set-off or counterclaim.

This Note shall be governed by, and construed and enforced in accordance with, the internal laws of the State identified at the head of this Note, excluding laws regarding the conflict of laws. The undersigned hereby consents and submits to the jurisdiction and venue of any court of competent jurisdiction sitting in the State identified at the head of this Note for adjudication of any dispute concerning this Note. To the extent permitted by law, the undersigned hereby irrevocably waives any right to a trial by jury, and any objection, including, without limitation, any objection to the laying of venue or based on the grounds of *forum non conveniens*, that he may now or hereafter have to the bringing of any such action or proceeding in such jurisdiction.

IN WITNESS WHEREOF, the undersigned has executed and delivered this Note as of the day and year first above written

Signature of Borrower

Date

Name of Borrower

Address

City

State

PERSONAL GUARANTY

(To be completed by each guarantor. Please make additional copies, as required of pages 6&7)

PERSONAL GUARANTY dated as of _____, 20____ (the "Guaranty") made and delivered by _____ (the "Guarantor") to and for the benefit of Burhani Qardan Hasana Corporation (America)

WITNESSETH

1. (a) In consideration of Qardan Hasana of \$ _____ given by Burhani Qardan Hasana Corporation (America), to _____ (the "Borrower"), the Guarantor hereby guarantees to Burhani Qardan Hasana Corporation (America) as primary obligor, and not merely as surety, the due, punctual and complete payment and performance, whether at stated maturity, by acceleration or otherwise, of \$ _____, being a part of/the entire principal amount of the Qardan Hasana granted to the Borrower.

(b) The Guarantor agrees and hereby unconditionally authorizes the Burhani Qardan Hasana Corporation (America) to deposit for collection and payment the installment checks given by the Guarantor upon the Borrower's default in repayment of the Qardan Hasana either by non-payment of any one installment or by dishonor of any one installment check given by the Borrower.

(c) This Guaranty is a guarantee of payment and performance and not of collection. Burhani Qardan Hasana Corporation (America) shall not be required to commence any action or proceeding against any person or to levy against any collateral securing the repayment of the Qardan Hasana or to pursue or exhaust any remedies against the Borrower prior to the effectiveness of the Guarantor's obligation to pay the full amount of the Qardan Hasana.

(d) This Guaranty is a continuing guarantee and shall remain in full force and effect and shall be binding in accordance with its terms upon the Guarantor and the Guarantor's estate, heirs, successors, assigns and legal representatives, until the Qardan Hasana has been finally paid in full to Burhani Qardan Hasana Corporation (America).

(e) The obligations of the Guarantor hereunder shall be absolute and unconditional, shall not be subject to any counterclaim, setoff, deduction, diminution, abatement, recoupment, suspension, deferment, reduction or defense other than payment in full of the Qardan Hasana or full and strict compliance by the Guarantor with his obligations hereunder.

2. The Guarantor represents and warrants that he has duly executed and delivered this Guaranty. This Guaranty constitutes his legal, valid and binding agreement, enforceable against him in accordance with its respective terms.

3. The Guarantor waives all rules of surety ship law, all demands, notices and protests of every kind, and any other law whatsoever which is permitted by law to be waived, and which could, if not waived, impair Burhani Qardan Hasana Corporation (America's), enforcement of this Guaranty or release the Guarantor from any or all liability hereunder.

4. The obligations of the Guarantor set forth herein constitute the full recourse obligations of the Guarantor enforceable against the Guarantor to the full extent of all the assets and properties of the Guarantor.

5. No invalidity, illegality or unenforceability of all or any part of the Obligations or of any security or guaranty therefor shall affect, impair or be a defense to this Guaranty.

6. This Guaranty shall be governed by and construed and enforced in accordance with the internal laws, excluding any rules regarding the conflict of laws, of the State identified at the bottom of this Guaranty. The Guarantor hereby irrevocably consents and submits to the exclusive jurisdiction and venue of any court of competent jurisdiction sitting in the State identified at the bottom of this Guaranty for adjudication of any dispute concerning this Guaranty. The Guarantor waives and agrees not to raise any present or future claim it may have that any such court is not a convenient forum.

7. No failure or delay on the part of Burhani Qardan Hasana Corporation (America) in the exercise of any power, right, remedy or privilege under this Guaranty shall operate as a waiver thereof, nor shall any single or partial exercise of any such power, right, remedy or privilege preclude other or further exercise of any such power, right, remedy or privilege.. All rights and remedies existing under this Guaranty are cumulative to, and not exclusive of, any rights or remedies otherwise available.

8. No amendment, modification, termination or waiver of any provision of this Guaranty or consent to any departure by the Borrower therefrom, shall in any event be effective without the written concurrence of Burhani Qardan Hasana Corporation (America). Any waiver or consent shall be effective only in the specific instance and for the specific purpose for which it was given. No notice to or demand on the Borrower in any case shall entitle the Borrower to any other or further notice or demand in similar or other circumstances.

IN WITNESS WHEREOF, the Guarantor has executed this Guaranty as of the day and year first above written.

Signature of Guarantor

Date

Address: _____

City: _____

State: _____

PLEDGE AND HYPOTHECATION OF COLLATERAL

Gentlemen:

FOR VALUE RECEIVED, the undersigned _____ (hereinafter called "Owner") hereby consents and agrees that the Collateral described in the attached Schedule A1 (hereinafter called the "Collateral") of which the undersigned is the absolute Owner, is hereby pledged and delivered to you and/or a security interest therein granted to you as collateral security for the Qardan Hasana of \$ _____ granted by you to the Owner.

The Owner hereby requests that the Collateral be accepted by you for the purposes above stated, subject to, and under the terms of this Pledge, the Note dated as of the date of this Pledge, and any other documents, heretofore or hereafter executed, made, indorsed, transferred or delivered by the Owner to you in connection with the Qardan Hasana.

The Owner hereby waives any and all notice of the acceptance of this Pledge or of the creation, accrual or maturity (whether by declaration or otherwise) or any and all of said Qardan Hasana or any installment thereof or of your reliance upon this Pledge and expressly authorizes you, at your discretion to sell the Collateral by private or public sale without any further notice to the Owner upon the Owner's failure (including due to dishonored checks) to pay any installment of the Qardan Hasana on the due date. In addition, you shall have the remedies of a secured party under the Uniform Commercial Code of the State identified at the head of this Pledge. You may apply the net proceeds of a sale or other disposition of the Collateral after deducting all costs and expenses of every kind incurred therein or incidental to the holding, preparing for sale, selling, or the like of the Collateral or in any way relating to your rights thereunder, including attorneys' fees and legal expenses, to the payment, in whole or in part, in such order as you may elect, of one or more installments of Qardan Hasana whether due or not due, absolute or contingent.

No executory agreement unless in writing and signed by you and no course of dealing between you and the Owner shall be effective to change or modify or to discharge in whole or in part this Pledge. Any notice to you shall be deemed effective only if sent to and received at your address set forth at the head of this letter. Any notice to the Owner shall be deemed sufficient if sent to the Owner to the last known address of the Owner appearing on your records.

The Owner irrevocably consents to the exclusive jurisdiction of any court of record sitting in the state identified at the head of this Pledge waives trial by jury; and waives the right to interpose any defense based upon any statute of limitations or any claim of laches and any set-off or counterclaim of any nature or description.

This Pledge shall be governed by and construed in accordance with the laws of the State identified at the head of this Pledge (without giving effect to conflict of law principles thereof). Any provisions hereof which may prove unenforceable under any law shall not affect the validity of any other provision hereof.

Very truly yours,

Signature of Owner

Accepted this _____ Day of _____, 20 ____
Burhani Qardan Hasana Corporation (America)

Ubai Nooruddin

SCHEDULE A

DESCRIPTION OF COLLATERAL PLEDGED

SCHEDULE A (1)

BURHANI QARDAN HASANAH CORPORATION (AMERICA)

Receipt of Securities Offered
ID Number _____

I, the undersigned declare that I have deposited the Gold/Jewelry as per the following details with
_____ on this _____ day of
_____, 20_____

No.	Description	Value \$
1.	_____	\$ _____
2.	_____	\$ _____
3.	_____	\$ _____
4.	_____	\$ _____
5.	_____	\$ _____
6.	_____	\$ _____
7.	_____	\$ _____

Received for _____ Qardan Hasana Committee by:

Secretary

Treasurer

Witness

Witness

Borrower Name

Borrower Signature Date

Received in Original Condition after repayment of Qardan

Borrower

Date