



# CU News

Published for the Members of Butler Armco Employees Credit Union

Winter 2014

*One Sweetheart  
of a Loan Rate*

PURCHASES  
REFINANCES



## **AUTO LOAN SPECIAL**

As always, we're giving sweet rates on your next auto loan. Whether you're buying a new or used vehicle, or simply want to refinance\*\* your high rate auto loan from another institution, we can help.

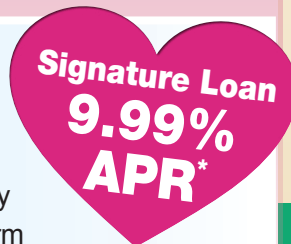
Model Year	Term	APR*
2011-2014	0-36 months	<b>0.99%</b>
	37-60 months	<b>1.49%</b>
	61-72 months	<b>1.99%</b>
2010 & older	<b>1/4% off current rates</b>	

\*Annual Percentage Rate. \*\*Does not apply to vehicles currently financed with BAECU.

**Don't miss this special offer which ends February 28th.**

## **AND EVEN SWEETER...**

Paying higher rates on your current credit card balances? Want to consolidate some debt? We're taking 1% off our personal Signature Loan – now only **9.99% APR\*** for 42 months. This fixed-rate, term option could save you thousands by paying off major credit card debt and avoiding minimum monthly payments. Call today to see which consolidation loan option is best for you.



## **New Branch Location!**

Effective January 1st, Penn Drake Credit Union in Karns City, PA has merged with BAECU. The merger was approved by both Credit Union boards, Penn Drake Credit Union membership, and the Pennsylvania Department of Banking.

BAECU will be renovating the current Penn Drake building to offer a full-line of services including cash transactions, loan applications and closings, new account openings and more. An ATM will be installed on the exterior of the building and is free for all members' use.

### **BAECU-PENN DRAKE BRANCH**

**Address:**

112 Petrolia St., Karns City, PA 16041

**Phone:** (724) 756-6700

**NEW Hours:**

Monday – Friday 7:30 AM – 3:30 PM

### **Experience Counts!**

Critical to the success of this merger are the two longtime employees who are staying on full time - Patti Morrison, Branch Supervisor and Carisa Smith, Account Servicing Representative. We gladly welcome these employees and all Penn Drake Credit Union members to the BAECU family!

**ANNUAL MEETING  
APRIL 2, 2014**

See Page 2



FINANCIAL SERVICES

## Which IRA Is Right For You?

Choose a **Roth IRA** if you don't need the tax break right now. It's a more flexible investment because:

- 100% of withdrawals are tax-free after Age 59½
- You can withdraw regular contributions at any time, tax-free and penalty-free.
- You DO NOT have to take mandatory distributions at age 70 ½

Choose a **Traditional IRA** if you want the tax deductions right now. It also makes sense if you anticipate paying taxes at a significantly lower rate in retirement.



### Take advantage of the annual contribution limits.

The maximum annual limits for both Traditional and Roth IRA contributions are:

**\$5,500**

Additional "catch-up" contributions can be made each year by people age 50 and older of:

**\$1,000**

Call Chuck Headley, CRPC®† the MEMBERS Financial Services Representative at (724) 284-2020 Ext.1030 for your no-cost, no-obligation appointment. Located at: Butler Armco Employees Credit Union.



## Make sure your IRA is working hard for you.

There's a wide variety of investments available for your IRA ... mutual funds, stocks, CDs and annuities, just to name a few. We can help you decide which investments may be right for you, and also help you consider whether to purchase a traditional IRA or a Roth IRA.

In addition, you can consolidate your IRAs and avoid paying unnecessary fees.

Don't forget that 401K/Retirement plan at a former employer can also be rolled over to an IRA.

Making the right IRA choices can have a dramatic impact on your total retirement income.

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# Annual Meeting Mark Your Calendar

APRIL

MON	TUE	WED	THU	FRI	SAT	SUN
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20

It's time once again for the BAECU Annual Meeting. The Annual Meeting provides an opportunity for you to review the Credit Union's 2013 performance and to discuss with the Board of Directors any comments or questions you may have.

Voting for the positions on the Board of Directors, Credit Committee and Supervisory Committee will begin at the Annual Meeting and continue the following day at the Credit Union office during regular business hours.

Absentee ballots will be available for those unable to vote at the meeting or Credit Union office. Request yours from any Credit Union staff member and it will be mailed to you beginning in March.

Please note, you must be a member to vote. If you are a joint account holder but not a member, stop by the Credit Union prior to the meeting to complete our easy membership application process. Call the Credit Union at (724) 284-2020 if you are unsure of your membership status.

Anyone interested in running for the Board of Directors, Credit Committee, or Supervisory Committee should notify the Nominating Committee by January 31, 2014.

## ANNUAL MEETING

**When:** Wednesday, April 2, 2014

**Where:** Crossfire Campus  
1802 N. Main St. Ext., Butler  
(Former Kerr's/Friedman's Plaza)

**Times:** 3:00 – 4:00 Social Hour  
4:00 – 5:00 Meeting

**Lots of prizes including  
5 lucky \$100 cash prize winners!**

**All members are invited**

# Make the Switch!

Has your bank "feed" you one too many times? Here are just some of the many free services available at your Credit Union...



- FREE** Checking (with interest)
- FREE** VISA Debit Card
- FREE** Online Banking

- FREE** Online BillPay
- FREE** Mobile Banking
- FREE** Remote Deposit

Stop putting it off and make the switch to BAECU. You'll be happy you did.

## HOLIDAY CLOSINGS

The Credit Union will be closed to observe the holidays. The ATMs, **PC Teller** and **Tele-R-Phone** are always available for members' use.

Martin Luther King, Jr. Day • Monday, January 20, 2014  
President's Day • Monday, February 17, 2014

## Be Alert With eAlerts!

Managing your Credit Union accounts is easier and more convenient than ever before. BAECU offers eAlerts! through our free online banking service, **PC Teller**. eAlerts! email notification system provides you with real-time notification, via email, as important account events occur. You can choose when to be notified, what information you want contained in the email, provide multiple email addresses and even create multiple eAlerts! of the same type.



For example, you can be notified at your home email address when your account balance falls below \$100 and on your email-enabled wireless device when it drops below \$20.

### eAlerts! Functions Include:

- Low balance
- Non-Sufficient Funds (NSF)
- Courtesy Pay
- Overdraft transfer
- Direct Deposit
- Low available credit
- Loan payment changed
- Maturing Certificate
- Specific check clearing
- Large check card purchase
- Large credit card purchase
- Mailing address change
- Loan payment due

### eAlerts! Benefits Include:

- More control
- Avoid unnecessary fees
- Reduce fraud risk
- Free service to all members
- Email to multiple addresses

Sign up for eAlerts! at [www.baecu.com](http://www.baecu.com)... another free service offered by your Credit Union!



## LOAN RATES

EQUAL OPPORTUNITY LENDER

Term (months) APR\*

### Auto

2011-2014	See Front Page	
2010	0 - 60	2.50
2009	0 - 54	2.75
2008	0 - 48	3.00
2007	0 - 48	3.25
2006 & older	0 - 36	3.50

### Home Equity Loan

1st Lien (0-85% LTV)	0 - 60	2.75%
	61 - 84	3.10
	85 - 120	3.25
2nd Lien (0-85% LTV)	121 - 180	3.50
	0 - 60	3.75
	61 - 84	4.00
2nd Lien (85%-100% LTV)	85 - 120	4.50
	121 - 180	4.85
	0 - 60	6.65
Line-Of-Credit	61 - 84	6.85
	85 - 120	6.85
	121 - 180	6.85

### Mortgage

Call or view website for rates

### Personal

Savings Secured	0 - 60	1.90
Signature	0 - 42	11.00
Line-Of-Credit		10.50
VISA		11.75

### Recreational Vehicle

New	0 - 60	6.50
	61 - 84	6.75
	85 - 120	7.00
Used	0 - 48	7.00
	49 - 84	7.50

**Student (CU Student Choice)** As low as 6.00%

## DIVIDEND RATES

Federally insured by NCUA

Avg. Daily Balance	Rate	APY**
<b>Savings &amp; IRA Savings<sup>1</sup></b>		
0.01 - 50,000	0.10%	0.10%
50,000.01 - above	0.30	0.30

### Checking

0.01 - above	0.10	0.10
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### Christmas Club<sup>1</sup>

0.01 - above	0.10	0.10
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**Certificates<sup>2</sup>** Call or view website for rates

**IRAs<sup>2</sup>** Call or view website for rates

Rates as of January 1, 2014.  
All information subject to change at any time.

\* Annual Percentage Rate (APR) \*\* Annual Percentage Yield (APY)  
<sup>1</sup> Dividend compounded monthly, credited monthly on average end of day balance. No dividend paid on accounts closed during the month, except Certificates and IRAs.  
<sup>2</sup> Certificate and IRA rates are subject to change up to the time of purchase or renewal. Normal rate changes will be made on Wednesdays. Certificates, IRAs, and Christmas Clubs subject to penalty for early withdrawal.



## 2013 Annual Audit

The Credit Union has engaged Maher Duessel, CPAs, to audit our books for 2013. As part of this audit, you may receive a request from them to confirm your account balances. Please respond directly to them at the following address:

**Maher Duessel, CPAs**  
**112 Hollywood Dr., Ste 204**  
**Butler, PA 16001**

If you do receive such a request, please return the completed form to them promptly. If you have any questions, feel free to contact Maher Duessel at the above address, or the Credit Union's elected Supervisory Committee, which consists of the following members: Dan Green, Al McGrath and Don Uber.

# Fraud Reminder



One of the most prevalent crimes is identity theft. Thieves are using a variety of techniques to try to capture personal information to be used illegally.

Please remember that BAECU will NEVER ask for personal information of any kind by phone, email or text message, or request your user name, password, personal identification number (PIN) of any other personal identity information using any social networking sites.

## Newsletter Contest

To enter, simply answer the following questions, then detach the form and return it to the Credit Union office. Entries must be received by January 31, 2014. If your name is drawn, you'll win a \$25 Gift Card. You must be a member to win.

1. BAECU's Auto Loan Special has rates starting at \_\_\_\_\_% APR.
2. BAECU has merged with \_\_\_\_\_ Credit Union.
3. \_\_\_\_\_ and \_\_\_\_\_ convenience stores offer no surcharge ATMs.



Name \_\_\_\_\_

Address \_\_\_\_\_

Phone Number \_\_\_\_\_ Account Number \_\_\_\_\_

Congratulations to the winners of our Fall 2013 newsletter contest: Mary Ellen Edinger, Deborah Meals, & Patricia Pikoulas. Their names were drawn out of 491 entries and they each won a \$25 Gift Card.

Butler Armco Employees Credit Union  
101 Hollywood Drive  
P.O. Box 1589  
Butler, PA 16003-1589

**724-284-2020**  
**www.baecu.com**

Hours  
Monday, Tuesday, Wednesday  
9:00AM – 4:30PM  
Thursday & Friday 9:00AM – 6:00PM

Here's a New Year's resolution you'll want to keep...

# "I will STOP paying ATM Fees!"

Why pay a surcharge just to get your own money? Avoid those crazy ATM fees with these easy alternatives...

## 1. Use a Credit Union ATM

BAECU is part of the CU\$ ATM Alliance, which provides over 900 free ATMs throughout Pennsylvania. Visit our ATM Locator at [www.baecu.com](http://www.baecu.com) for a list of free ATMs where you travel.

## 2. Get Cash Back Using Your VISA Check Card

When you make a purchase using your VISA Check Card, you can get cash back at point-of-sale (POS) without paying a surcharge. Simply state "debit" when the cashier asks the type of transaction you're performing and then ask for cash back.

## 3. Visit Any GetGo or Sheetz Convenience Store

Two of the leading convenience retailers now offer no surcharge ATMs in hundreds of locations across the region. Visit [www.sheetz.com](http://www.sheetz.com) and [www.getgo.com](http://www.getgo.com) for locations.

*\*Although these machines are surcharge free, they are considered foreign ATMs. The Credit Union allows up to 10 foreign ATM transactions per month at no fee, and a \$1 fee per transaction thereafter.*



## Surcharge Free ATMs in Butler County



### Butler Auto Auction (USX FCU)

21095 Route 19, Cranberry Twp.

### Clearview FCU

(Behind Applebee's)

600 Butler Crossing, Butler

### Kuhns Market

(Pittsburgh Central FCU)

20111 Route 19, Cranberry Twp.

### USX FCU

1293 Freedom Rd., Cranberry Twp.

1694 Route 228, Cranberry Twp.

### Freedom United FCU

8 Northgate Plaza, Harmony

### USX FCU

Route 356, Sarver

### SRU FCU

Watson Hall Mailroom, Slippery Rock

### SRU FCU

235 Grove City Rd., Slippery Rock



100 Freeport Rd., Butler

356 New Castle Rd., Butler

499 Evans City Rd., Butler

1329 Freedom Rd.  
Cranberry Twp.

2000 Ehrman Rd.  
Cranberry Twp.

103 North Main St.  
Harrisville

Route 356, Sarver

107 Franklin St.  
Slippery Rock



1024 North Main St., Butler

20110 Route 19,  
Cranberry Twp.

1737 Route 228  
Cranberry Twp.

Route 356, Sarver

204 Seven Fields Blvd.,  
Seven Fields

640 Kelly Rd.,  
Slippery Rock



**BUTLER ARMCO**  
EMPLOYEES CREDIT UNION

## Direct Deposit of Tax Refunds



The IRS estimates that tax refunds disbursed via Direct Deposit arrive up to three weeks sooner than those mailed out as checks. If you would like to take advantage of this convenient service this tax season, here's all you have to do...

If you want your refund Direct Deposited into your BAECU Checking or Savings account, complete the following lines on your tax return (line 74 on form 1040, line 43 on form 1040A, or line 11 on form 1040EZ).

### Item b:

Enter BAECU's routing number, 243379925.

### Item c:

Put an "X" in the appropriate box for the type of account (Checking or Savings).

### Item d:

Fill in the 11 digit account number from your check (to the right of the routing number shown above) or your 7 digit Savings account plus the 2 digit ID of your Savings account (which is normally 00), and leave the extra boxes blank.

### Not sure if you have your numbers right?

Call (724) 284-2020 or stop at the Credit Union and an Account Service Representative will be happy to help you.

### How do I know when my refund has arrived?

You can access your account history via BAECU's online banking service, **PCTeller**, at [www.baecu.com](http://www.baecu.com), by calling **Tele-R-Phone** at (724) 285-6333 or on your mobile app.

## Year-End Tax Information



### IRA Fair Market Value

Your IRA Fair Market Value for December 31, 2013 appears on your December 31st statement.

### IRA Distribution Forms – 1099R

These forms showing the distributions from your IRA will be mailed to you by January 31, 2014.

### IRA Contribution Forms – 5498

These forms showing your contributions to your IRA will be mailed to you by June 1, 2014 (2013 contributions and contributions from January 1 – April 15, 2014 for 2013). If you have a question concerning your contributions before May, please review your statements, then call us.

### 1099s

Your 1099 forms showing dividends (interest) you earned in 2013 (if you earned \$10 or more, adding all accounts together) will be mailed to you by January 31, 2014.

### Interest On Home Equity Loans

If you have a home equity loan or a loan secured by the equity in your home, this may be tax-deductible. The interest you paid for the year on this loan(s) is shown on the December 31st statement. If the interest you paid is \$600 or more (on a loan by loan basis), Form 1098 will be mailed to you by January 31, 2014.

**You have until April 15, 2014 to make your IRA contributions for 2013.**

## IRA REQUIRED MINIMUM DISTRIBUTION NOTIFICATION

Payments from your IRA are subject to Federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. You will need to contact us to change your withholding election and to complete the appropriate form. Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. You do not need to contact us unless you wish to make any changes to your existing allocations.