

# HOME EQUITY LINE OF CREDIT APPLICATION

## HIGHLAND FEDERAL SAVINGS AND LOAN

Interest Rate	Initial Advance \$	Amount \$	Property type <input type="checkbox"/> Borrower Occupy <input type="checkbox"/> Single Family Dwelling <input type="checkbox"/> Investment <input type="checkbox"/> Other _____			
Address of property			Date Purchased	Year Built	Purchase Price	Current Appraisal Value
Address of property			Date Purchased	Year Built	Purchase Price	Current Appraisal Value
Address of property			Date Purchased	Year Built	Purchase Price	Current Appraisal Value
Address of property			Date Purchased	Year Built	Purchase Price	Current Appraisal Value
Title in name of:		Address of title holder		Purpose of Line of Credit:		

The Co-Borrower Section and all other Co-Borrower questions must be completed and the appropriate box(es) checked if [ ] another person will be jointly obligated with the Borrower on the loan, or [ ] the Borrower is relying on income from alimony, child support or separate maintenance or on the income or assets of another person as a basis for repayment of the loan, or [ ] the Borrower is married and resides, or the property is located, in a community property state.

Borrower				Co-Borrower																			
Name		Cell #:		Age/Date of Birth		Name		Cell #:		Age/Date of Birth													
Present Address No. Years _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent						Present Address No. Years _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent																	
Street:						Street:																	
City/State/Zip:						City/State/Zip:																	
Mailing Address:						Mailing Address:																	
City/State/Zip:						City/State/Zip:																	
Former Address if less than 2 years at present address						Former Address if less than 2 years at present address																	
Street:						Street:																	
City/State/Zip:						City/State/Zip:																	
Years at former address _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent						Years at former address _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent																	
<input type="checkbox"/> Married		<input type="checkbox"/> Separated		Dep. other than listed by Co-Borrower		<input type="checkbox"/> Married		<input type="checkbox"/> Separated		Dep. other than listed by Borrower													
<input type="checkbox"/> Unmarried (incl. single, divorced, widowed)				No. _____		Ages _____		<input type="checkbox"/> Unmarried (incl. single, divorced, widowed)															
Name and Address of Employer				Years employed in this line of work or profession? _____ Years Years on the job _____ <input type="checkbox"/> Self Employed				Name and Address of Employer				Years employed in this line of work or profession? _____ Years Years on the job _____ <input type="checkbox"/> Self Employed											
Position/Title				Type of Business				Position/Title				Type of Business											
Social Security Number				Home Phone				Business Phone				Social Security Number				Home Phone				Business Phone			

Gross Monthly Income			
Item	Borrower	Co-Borrower	Total
Empl. Income	\$ _____	\$ _____	\$ _____
Other + (before completing, see notice under describe Other income below).	_____	_____	_____
TOTAL	\$ _____	\$ _____	\$ _____

Describe Other Income		
B - Borrower	NOTICE: + Alimony, child support, or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a basis for repaying this loan.	Monthly Amount
C - Co-Borrower		\$ _____
		\$ _____

If Employed In Current Position For Less Than Two Years, Complete The Following:						
B/C	Previous Employer/School	City/State	Type of Business	Position/Title	Dates From/To	Monthly Income

These Questions Apply To Both Borrower and Co-Borrower					
If a "yes" answer is given to a question in this column, explain on an attached sheet.	Borrower	Co-Borrower	If a "yes" answer is given to a question in this column, explain on an attached sheet.	Borrower	Co-Borrower
	Yes or No	Yes or No		Yes or No	Yes or No
Have you any outstanding judgments?	_____	_____	Are you a U.S. Citizen or permanent resident alien?	_____	_____
In the last 7 years have you been declared bankrupt?	_____	_____	Are you obligated to pay alimony, child support, or separate maintenance?	_____	_____
Have you had property foreclosed upon or given title or deed in lieu thereof, in the last 7 years?	_____	_____	Do you have any past due obligations owed to or insured by any agency of the federal government?	_____	_____
Are you a party in a lawsuit?	_____	_____	Are you a co-maker or endorser on a note?	_____	_____

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried co-borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required (FHLMC 65A/FHLMC 65A/FNMA 1003A). If the co-borrower section was completed about a spouse, this statement and supporting schedules must be completed about that spouse also.

Completed Jointly  Not Completed Jointly

**ASSETS**

**LIABILITIES AND PLEDGED ASSETS**

Indicate by (\*) those liabilities or pledged assets which will be satisfied upon sale of real estate owned or upon refinancing of subject property.

Description	Cash or Market Value	Creditors' Name, Address and Account Number	Acct. Name Not Borrower's	Mo. Pmt. And Mos. left to pay	Unpaid Balance
Checking and Savings Accounts (Show Names of Institutions/Acct. Nos.)	\$			\$ Pmt./Mos.	\$
				/	
				/	
				/	
				/	
Stocks and Bonds (No./Description)				/	
				/	
Life Insurance Net Cash Value				/	
Face Amount (\$ _____)				/	
<b>SUBTOTAL LIQUID ASSETS</b>	\$				
Real Estate Owned (Enter Market Value from Schedule of Real Estate Owned)				/	
Vested Interest In Retirement Fund				/	
Net Worth of Business Owned (ATTACH FINANCIAL STATEMENT)				/	
Automobiles (Make and Year)				/	
Furniture and Personal Property				/	
Other Assets (Itemize)				/	
		Alimony, Child Support and Separate Maintenance Payments Owed To			
		<b>TOTAL MONTHLY PAYMENTS</b>		\$	
<b>TOTAL ASSETS</b>	A \$	<b>NET WORTH (A minus B)</b>		<b>TOTAL LIABILITIES</b>	B

**SCHEDULE OF REAL ESTATE OWNED (If Additional Properties Owned Attache Separate Schedule)**

Address of Property (Indicate S if Sold, PS if Pending Sale or R if Rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Taxes, Ins. Maintenances and Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
<b>TOTALS</b>		\$	\$	\$	\$	\$	\$

**\*\*\*\*\*NOTICE TO BORROWER(S)\*\*\*\*\***

**EQUAL CREDIT OPPORTUNITY ACT NOTICE:** The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract): because all or part of the applicant's income derives from any public assistance program: or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning the Department of Housing and Urban Development is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.

**FINANCIAL PRIVACY ACT NOTICE:** This is notice to you as required by the Right to Financial Privacy Act of 1978 that the Department of Housing and Urban Development has a right of access to financial records held by a financial institution in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to the Department of Housing and Urban Development and the Veterans Administration without further notice or authorization but will not be disclosed or released to another government agency or department without your consent except as required or permitted by law (Title 38, U.S.C., Chapter 37 (if VA): (by 12 U.S.C., Section 1701 et seq. (if HUD/FHA).

**CONSUMER HANDBOOK:** I/We received a booklet titled: Federal Reserve Board Consumer Handbook/What You Should Know About Equity Lines Of Credit.

**TAX ADVICE:** I/We hereby acknowledge that as part of my/our application for an equity line of credit, I/We have received no advice from HIGHLAND **FEDERAL SAVINGS AND LOAN** as to whether interest paid on the equity line of credit qualifies for an interest deduction for my/our income tax.

**AGREEMENT:** The undersigned applies for the loan indicated in this application to be secured by a mortgage or deed of trust on the property described herein, and represents that the property will not be used for any illegal or restricted purpose, and that all statements made in this application are true and are made for the purpose of obtaining the loan. Verification may be obtained from any source named in this application. I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. The original or a copy of this application will be retained by the lender, even if the loan is not granted.

I/We fully understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1014.

**JOINT CREDIT** - We intend to apply for joint credit (initials) \_\_\_\_\_

\_\_\_\_\_  
Borrower's Signature Date \_\_\_\_\_ Co-Borrower's Signature Date \_\_\_\_\_

**FOR LENDER'S USE ONLY**

(FNMA REQUIREMENT ONLY) This application was taken by  face to face interview  by mail  by telephone  internet

**HIGHLAND FEDERAL SAVINGS AND LOAN**

\_\_\_\_\_  
(Interviewer)

\_\_\_\_\_  
Name of Employer of Interviewer