| ing Firm | | Selling Firm | | | |
|---|---|--|--|--|---|
| | | | | | |
| er's Designated Agent | Dual Agent | Buyer's Desi | gnated Agent | | |
| one Number Office Fax | | Phone Numb | er Office | 9 | Fax |
| ail Address | | Email Addres | S | | |
| ivered by Designated Agent to | | Day | Date | Time | AM/F |
| nments | | | | | |
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| eived by Designated Agent | | Day | Date | Time | AM/F |
| LOUISIANA RESIDE | NTIAL AGREEN | IENT TO BI | IY OR SELI | | |
| | | | | - | |
| Date: | | | | | |
| PROPERTY DESCRIPTION: I/We offer and (Municipal Address) | | | | | |
| City; Z | /ip | ; Parish | | ; Lοι | uisiana, |
| (Legal Description) | | | | | |
| on lands and grounds measuring approximat or as per record title; including all buildings | • | | | | |
| ceiling fans, all air conditioning or heating coverings, blinds and associated hardware knobs or handles, all doors, all door knobs installed lighting fixtures, chandeliers and as | systems including , all shutters, all flo s or handles, all win ssociated hardware, | window units, oring, all carp dows, all roof other construc | eting, all cabir ing, all electric tions permane | mirrors, all net tops, all al systems, ently attached | window cabinet and all d to the |
| coverings, blinds and associated hardware knobs or handles, all doors, all door knobs | systems including , all shutters, all flo s or handles, all win ssociated hardware, date of this Agree hall be conveyed to | window units, oring, all carp dows, all roof other construc ment, standin the BUYER. | all bathroom eting, all cabir ing, all electric tions permane g timber, unh The following | mirrors, all net tops, all cal systems, ently attached arvested cro movable iten | window cabinet and all d to the ps and ns here |
| coverings, blinds and associated hardware knobs or handles, all doors, all door knobs installed lighting fixtures, chandeliers and as ground. If owned by the SELLER prior to ungathered fruits of trees on the property s | systems including , all shutters, all flo s or handles, all win ssociated hardware, date of this Agree hall be conveyed to onsidered as part of t | window units, oring, all carp dows, all roof other construc ment, standin the BUYER. he Sale Price a | all bathroom eting, all cabir ing, all electric stions permane g timber, unh The following and have no va | mirrors, all net tops, all cal systems, ently attached arvested cro movable iten alue: | window cabinet and all d to the ps and ns here |
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| coverings, blinds and associated hardware knobs or handles, all doors, all door knobs installed lighting fixtures, chandeliers and as ground. If owned by the SELLER prior to ungathered fruits of trees on the property s remain with the property, but are not to be constrained with the property, but are not to be constrained of these items are in place "Agreement"),unless otherwise stated herein referred to herein as the "Property.") | systems including , all shutters, all flo s or handles, all win ssociated hardware, date of this Agree hall be conveyed to onsidered as part of t operty sold no matter at the time of sig n. (All of the above The following ite | window units, oring, all carp dows, all roof other construct ment, standing the BUYER. he Sale Price a how they are gning of this contained in I ms are excl | all bathroom eting, all cabir ing, all electric stions permane g timber, unh The following and have no va attached or ins Agreement to ines 5 through uded from t | mirrors, all net tops, all cal systems, ently attached arvested cro movable iten alue: | window cabinet and all d to the ps and ns here ded that ell (the ectively y sold: |
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ABS Rev. 06/01/13



| 48 | CONTINGENCY FOR SALE OF BUYER'S OTHER P | ROPERTY: | |
|--|---|--|--|
| 4Õ | This sale is contingent on the sale of other property by the BUYER and the attached contingency clause | | |
| 49 | addendum shall apply. | | |
| 50 | This sale is not contingent upon the sale of oth | er property by the BUYER nor is the loan needed by the | |
| 50 51 | BUYER to obtain the Sale Price contingent on the BU | | |
| 52 | | | |
| | | | |
| 53 54 | ALL CASH SALE: BUYER warrants he has cash r | eadily available to close the sale of this Property. | |
| 55 | FINANCED SALE: This sale is conditioned upon the | ne ability of BUYER to borrow with this Property as security | |
| 56 | | or% of the Sale | |
| 57 | Price by a mortgage loan or loans at an initial inte | rest rate not to exceed % per annum, interest and | |
| 58 | , | years, payable in monthly installments or on any other | |
| 59 60 | | t these terms do not increase the cost, fees or expenses to | |
| | | | |
| 61 | Fixed Rate Mortgage | FHA Insured Mortgage | |
| 62 | Adjustable Rate Mortgage | Owner Financing | |
| 63 | Rural Development | Bond Financing | |
| 64 | VA Guaranteed Mortgage | Other | |
| 65 | | | |
| 66 | | ny, shall not exceed \$ BUYER | |
| 67 67 | agrees to pay discount points not to exceed% of | of the loan amount. | |
| 68 69 | Other financing conditions: | | |
| 70 | | | |
| 71 | | | |
| | | | |
| 72 | | | |
| 72 73 | BUYER shall make written application for a loan, with | h a Lender, matching the terms provided for in Lines 55-71 | |
| | above, no later than calendar days after the | e Date of Acceptance of this offer by both parties ("Loan | |
| 73 | above, no later than calendar days after the Application Period"). If BUYER fails to make written | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at | |
| 73 74 75 76 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER | |
| 73 74 75 76 77 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at | |
| 73 74 75 76 77 78 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicate | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and | |
| 73 74 75 76 77 78 79 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicate reviewed by the Lender; (2) BUYER'S credit report to the second s | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender | |
| 73 74 75 76 77 78 79 80 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicat reviewed by the Lender; (2) BUYER'S credit report if has received from BUYER all initial documentation of | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender BUYER'S income and assets, as requested by Lender; and | |
| 73 74 75 76 77 78 79 80 81 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicat reviewed by the Lender; (2) BUYER'S credit report has received from BUYER all initial documentation of (4) Lender has received and reviewed the appraisa | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender BUYER'S income and assets, as requested by Lender; and al of the property. In the event BUYER does not provide | |
| 73 74 75 76 77 78 79 80 81 82 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicate reviewed by the Lender; (2) BUYER'S credit report if has received from BUYER all initial documentation of (4) Lender has received and reviewed the appraisa SELLER with a written Verification of Loan Application | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender BUYER'S income and assets, as requested by Lender; and al of the property. In the event BUYER does not provide n from the Lender within calendar days after the Loan | |
| 73 74 75 76 77 78 79 80 81 82 83 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicat reviewed by the Lender; (2) BUYER'S credit report h has received from BUYER all initial documentation of (4) Lender has received and reviewed the appraisa SELLER with a written Verification of Loan Application Application Period, the SELLER may, at SELLER'S | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender BUYER'S income and assets, as requested by Lender; and al of the property. In the event BUYER does not provide in from the Lender within calendar days after the Loan option, terminate this Agreement by giving BUYER written | |
| 73 74 75 76 77 78 79 80 81 82 83 83 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicate reviewed by the Lender; (2) BUYER'S credit report to has received from BUYER all initial documentation of (4) Lender has received and reviewed the appraisa SELLER with a written Verification of Loan Application Application Period, the SELLER may, at SELLER'S notice of their intent to terminate if the written Verification | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender BUYER'S income and assets, as requested by Lender; and al of the property. In the event BUYER does not provide n from the Lender within calendar days after the Loan option, terminate this Agreement by giving BUYER written cation of Loan cannot be provided within additional | |
| 73 74 75 76 77 78 79 80 81 82 83 83 84 85 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicate reviewed by the Lender; (2) BUYER'S credit report if has received from BUYER all initial documentation of (4) Lender has received and reviewed the appraisa SELLER with a written Verification of Loan Application Application Period, the SELLER may, at SELLER'S notice of their intent to terminate if the written Verification calendar days. In the event BUYER is not able to set | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender BUYER'S income and assets, as requested by Lender; and al of the property. In the event BUYER does not provide n from the Lender within calendar days after the Loan option, terminate this Agreement by giving BUYER written cation of Loan cannot be provided within additional crure financing, SELLER reserves the right to provide all or | |
| 73 74 75 76 77 78 79 80 81 82 83 84 85 86 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicat reviewed by the Lender; (2) BUYER'S credit report h has received from BUYER all initial documentation of (4) Lender has received and reviewed the appraisa SELLER with a written Verification of Loan Application Application Period, the SELLER may, at SELLER'S notice of their intent to terminate if the written Verific calendar days. In the event BUYER is not able to se part of mortgage loan(s) under the terms set forth at | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender BUYER'S income and assets, as requested by Lender; and al of the property. In the event BUYER does not provide in from the Lender within calendar days after the Loan option, terminate this Agreement by giving BUYER written cation of Loan cannot be provided within additional ocure financing, SELLER reserves the right to provide all or pove. The BUYER acknowledges and warrants that he has | |
| 73 74 75 76 77 78 79 80 81 82 83 84 83 84 85 86 87 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicate reviewed by the Lender; (2) BUYER'S credit report if has received from BUYER all initial documentation of (4) Lender has received and reviewed the appraisa SELLER with a written Verification of Loan Application Application Period, the SELLER may, at SELLER'S notice of their intent to terminate if the written Verific calendar days. In the event BUYER is not able to see part of mortgage loan(s) under the terms set forth at available the funds which may be required to complete the second s | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender BUYER'S income and assets, as requested by Lender; and al of the property. In the event BUYER does not provide n from the Lender within calendar days after the Loan option, terminate this Agreement by giving BUYER written cation of Loan cannot be provided within additional coure financing, SELLER reserves the right to provide all or pove. The BUYER acknowledges and warrants that he has the the sale of the Property including, but not limited to, the | |
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| 73 74 75 76 77 78 79 80 81 82 83 84 85 84 85 86 87 88 89 90 91 92 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicate reviewed by the Lender; (2) BUYER'S credit report if has received from BUYER all initial documentation of (4) Lender has received and reviewed the appraisa SELLER with a written Verification of Loan Application Application Period, the SELLER may, at SELLER'S notice of their intent to terminate if the written Verificalendar days. In the event BUYER is not able to see part of mortgage loan(s) under the terms set forth at available the funds which may be required to complete deposit, the down payment, closing costs, pre-paid item PRORATIONS/OTHER COSTS : Real estate taxes, dues, assessments, and/or other dues owed to home be prorated through the date of the Act of Sale. Act | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender BUYER'S income and assets, as requested by Lender; and al of the property. In the event BUYER does not provide in from the Lender within calendar days after the Loan option, terminate this Agreement by giving BUYER written cation of Loan cannot be provided within additional cure financing, SELLER reserves the right to provide all or bove. The BUYER acknowledges and warrants that he has the the sale of the Property including, but not limited to, the ms, and other expenses. | |
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| 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 87 88 90 91 92 93 94 95 | above, no later than calendar days after the Application Period"). If BUYER fails to make written SELLER'S option, terminate this Agreement by giving agrees to provide SELLER with a written Verification of a minimum, the following: (1) a formal loan applicate reviewed by the Lender; (2) BUYER'S credit report is has received from BUYER all initial documentation of (4) Lender has received and reviewed the appraisa SELLER with a written Verification of Loan Application Application Period, the SELLER may, at SELLER'S notice of their intent to terminate if the written Verificalendar days. In the event BUYER is not able to see part of mortgage loan(s) under the terms set forth at available the funds which may be required to complete deposit, the down payment, closing costs, pre-paid item PRORATIONS/OTHER COSTS : Real estate taxes, dues, assessments, and/or other dues owed to home be prorated through the date of the Act of Sale. Act and other costs required to obtain financing, shall necessary tax, mortgage, conveyance, release certific be paid by SELLER. Seller shall pay all previous ye owed to homeowners associations and the like. All sp | e Date of Acceptance of this offer by both parties ("Loan application within this period of time, the SELLER may, at g BUYER written notice of their intent to terminate. BUYER of Loan Application from the Lender, which must stipulate, at ion has been completed by the BUYER and received and has been received and reviewed by the Lender; (3) Lender BUYER'S income and assets, as requested by Lender; and al of the property. In the event BUYER does not provide in from the Lender within calendar days after the Loan option, terminate this Agreement by giving BUYER written cation of Loan cannot be provided within additional cure financing, SELLER reserves the right to provide all or bove. The BUYER acknowledges and warrants that he has the the sale of the Property including, but not limited to, the ms, and other expenses. | |

APPRAISAL: 100

_ ____

This sale is NOT conditioned on appraisal. This sale IS conditioned on the appraisal of the

BUYER'S Initials _



| 101 102 | Property being not less than the Sale Price. If the appraised value of the Property is equal to or greater than the Sale Price, the BUYER shall pay the Sale Price agreed upon prior to the appraisal. If the appraised value is less |
|------------|---|
| 102 | than the Sale Price, BUYER shall immediately provide written notification to SELLER of appraised value and |
| 103 | BUYER'S request for SELLER to reduce the Sale Price. Within () calendar |
| 105 | days after SELLER'S receipt of such written notification of the appraised value, BUYER shall have the option to |
| 106 | pay the Sale Price agreed upon prior to the appraisal or to void this Agreement unless SELLER agrees in writing |
| 107 | to reduce the Sale Price to the appraised value or all parties agree to a new Sale Price. |
| 108 | |
| 109 | DEPOSIT : Upon acceptance of this offer, or any attached counter offer, SELLER and BUYER shall be bound by |
| 110 | all terms and conditions of this Agreement, and BUYER or BUYER'S agent will deliver immediately upon notice of |
| 111 | acceptance of the offer a deposit (the "Deposit") in the amount of \$ or% |
| 112 | |
| 113 | of the Sale Price to be paid in the form of: Cash \$Promissory Note \$ |
| | |
| 114 | Check \$ |
| 115 | The Deposit shall be held by |
| 116 | |
| 117 | Failure to deliver the Deposit shall be considered a default of this Agreement. If the Deposit is held by a Broker, it |
| 118 | must be held in accordance with the rules of the Louisiana Real Estate Commission in a federally insured banking |
| 119 | or savings and loan institution without responsibility on the part of the Broker in the case of failure or suspension |
| 120 | of such institution. In the event the parties fail to execute an Act of Sale by date specified herein, and/or a dispute |
| 121 | arises as to ownership of, or entitlement to, the Deposit or funds held in escrow, the Broker shall abide by the |
| 122 | Rules and Regulations set forth by the Louisiana Real Estate Commission. |
| 123 | PETURN OF DEPOSIT: The Deposit shall be returned to the DUVED and this Agreement deployed null and yield |
| 124 125 | RETURN OF DEPOSIT : The Deposit shall be returned to the BUYER and this Agreement declared null and void without demand in concerning of the following events: |
| 125 | without demand in consequence of the following events: |
| 126 127 | 1) If this Agreement is declared null and void by BUYER during the inspection and due diligence period as set |
| 127 | forth in lines 174 through 191 of this Agreement; |
| 128 | for an infinites 174 anodern 191 of ans Agreement, |
| 129 | 2) If this Agreement is subject to BUYER'S ability to obtain a loan and the loan cannot be obtained, except as |
| 131 | stated in lines 85 through 86 of this Agreement but only if the BUYER has made timely application for the loan |
| 132 | and made good faith efforts to obtain the loan; |
| 133 | |
| 134 | 3) If the BUYER conditions the Sale Price on an appraisal and the appraisal is less than the Sale Price and the |
| 135 | SELLER will not reduce the Sale Price as set forth in lines 100 through 107 of this Agreement; |
| 136 | |
| 137 | 4) If the BUYER timely terminates the Agreement after having received the leases or assessments, as set forth in |
| 138 | lines 143 through 147 of this Agreement; |
| 139 | |
| 140 | 5) If the SELLER is unable to timely deliver to the BUYER an approved sewerage and/or water inspection report |
| 141 | as set forth in lines 193 through 200. |
| 142 | |
| 143 | LEASES/SPECIAL ASSESSMENTS: The sale is conditioned upon BUYER'S receipt of a copy of all written |
| 144 | leases, excluding mineral leases, and unpaid special assessments from SELLER within five (5) calendar days of |
| 145 | acceptance of the Agreement. Special assessments shall mean an assessment levied on Property to pay the cost |
| 146 | of local improvements. BUYER will have five (5) calendar days after receipt of the aforementioned documents to |
| 147 | notify SELLER whether they are acceptable to BUYER. |
| 148 | |
| 149 | NEW HOME CONSTRUCTION: If the property to be sold is completed new construction, under construction, or to |
| 150 | be constructed, check one: |
| 151 | A new home construction addendum, with additional terms and conditions, is attached. |
| 152 | There is no new home construction addendum. |
| 153 | |
| 153 | INSPECTION AND DUE DILIGENCE PERIOD: BUYER ACKNOWLEDGES THAT THE SALE PRICE OF THE |
| 155 | PROPERTY WAS NEGOTIATED BASED UPON THE PROPERTY'S APPARENT CURRENT CONDITION; |
| 156 | ACCORDINGLY, SELLER IS NOT OBLIGATED TO MAKE REPAIRS TO THE PROPERTY, INCLUDING |
| 157 | REPAIRS REQUIRED BY THE LENDER UNLESS OTHERWISE STATED HEREIN. THE SELLER IS |
| 158 | RESPONSIBLE FOR MAINTAINING THE PROPERTY IN SUBSTANTIALLY THE SAME OR BETTER |
| 159 | CONDITION AS IT WAS WHEN THE AGREEMENT WAS FULLY EXECUTED. |
| 160 | |
| 161 | BUYER shall have an inspection and due diligence period of () calendar days, commencing the first day |
| | |

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after acceptance of this Agreement wherein, BUYER may, at BUYER'S expense, have any inspections made by 162 163 experts or others of his choosing. Such physical inspections may include, but are not limited to, inspections for 164 termites and other wood destroying insects, and/or damage from same, molds, and fungi hazards, and analysis of 165 synthetic stucco, drywall, appliances, structures, foundations, roof, heating, cooling, electrical, plumbing systems, 166 utility and sewer availability and condition, out-buildings, and square footage. Other due diligence by BUYER may 167 include, but is not limited to investigation into the property's school district, flood zone classifications, current 168 zoning and/or subdivision restrictive covenants and any items addressed in the SELLER'S Property Disclosure 169 Document. All testing shall be nondestructive testing. SELLER agrees to provide the utilities for inspections and 170 immediate access. If BUYER is not satisfied with the condition of the Property or the results of BUYER's due 171 diligence investigation, the BUYER may choose one of the following options within the inspection and due 172 diligence period:

Option 1: BUYER may elect, in writing, to terminate the Agreement and declare the Agreement null and void; or
 Option 2: BUYER may indicate in writing the deficiencies and desired remedies and SELLER will within seventy
 two (72) hours respond in writing as to SELLER's willingness to remedy those deficiencies ("SELLER's
 Response").

179 Should SELLER in the SELLER'S Response refuse to remedy any or all of the deficiencies listed by the 180 BUYER, then BUYER shall have seventy-two (72) hours from the date of SELLER's Response or seventy-two 181 (72) hours from the date that SELLER's Response was due, whichever is earlier, to: (a) accept SELLER'S 182 Response to BUYER'S written requests or (b) accept the Property in its current condition, or (c) to elect to 183 terminate this Agreement. BUYER'S response shall be in writing. Upon BUYER'S failure to respond to the 184 SELLER's Response by the time specified or BUYER'S electing, in writing, to terminate this Agreement, the 185 Agreement shall be automatically, with no further action required by either party, ipso facto null and void except 186 for return of Deposit to the BUYER.

FAILURE TO GIVE WRITTEN NOTICE OF EITHER TERMINATION OR DEFICIENCIES AND DESIRED
REMEDIES TO SELLER (OR SELLER'S DESIGNATED AGENT) AS SET FORTH IN LINES 161 THROUGH 177
WITHIN THE INSPECTION AND DUE DILIGENCE PERIOD SHALL BE DEEMED AS ACCEPTANCE BY
BUYER OF THE PROPERTY'S CURRENT CONDITION.

PRIVATE WATER/SEWERAGE: In the event there is a private water system or private sewerage system on 193 194 the Property, the SELLER shall provide, at SELLER's expense, approval of the private water or sewerage 195 system operation, in accordance with the appropriate governmental entity or duly licensed private entity. 196 An approved sewerage and/or water inspection report will be issued within thirty (30) days prior to the Act 197 of Sale by the appropriate governmental agency or duly licensed private entity. The approved inspection 198 and test on the water and/or sewerage system are to be furnished and paid for by the SELLER. Any 199 private water system or private sewerage system repairs necessary to obtain approved inspection 200 certificate will be paid by SELLER.

| 202 | HOME SERVICE/WARRANTY: A home service/warrar | nty plan will / | will not be | purchased at | the closing of |
|-----|--|-----------------|-------------|--------------|----------------|
| 203 | sale at a cost not to exceed \$ | to be paid by | BUYER | SELLER / | heither and |
| 204 | ordered by | | | | |

It is understood that Agent/Broker may receive compensation from the home warranty company for actual services performed. The home service warranty plan does not warrant pre-existing defects and options, and does not supersede or replace any other inspection clause or responsibilities. If neither BUYER nor SELLER accepts the home service warranty plan, they declare that they have been made aware of the existence of such a plan, and further declare that they hold the Broker and Agents harmless from any responsibility or liability due to their rejection of such a plan.

212 WARRANTY OR AS IS CLAUSE WITH WAIVER OF RIGHT OF REDHIBITION: (CHECK ONE ONLY)

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A. SALE WITH WARRANTIES: SELLER and BUYER acknowledge that this sale shall be with full SELLER warranties as to any claims or causes of action including but not limited to redhibition pursuant to Louisiana Civil Code Article 2520, *et seq.* and Article 2541, *et seq.*

216

B. SALE "AS IS" WITHOUT WARRANTIES: SELLER and BUYER hereby acknowledge and recognize that the
 Property being sold and purchased is to be transferred in "as is" condition and further BUYER does hereby waive,
 relieve and release SELLER from any claims or causes of action for redhibition pursuant to Louisiana Civil Code
 Article 2520, *et seq.* and Article 2541, *et seq.* or for reduction of Sale Price pursuant to Louisiana Civil Code

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Article 2541, *et seq*. Additionally, BUYER acknowledges that this sale is made without warranty of fitness for ordinary or particular use pursuant to Louisiana Civil Code Article 2524. SELLER and BUYER agree that this clause shall be made a part of the Act of Sale.

225 C. NEW HOME WARRANTIES. Notwithstanding lines 213 through 223 and irrespective of whether A or B 226 above is checked, if the Property is a new construction, the parties agree that neither A or B will apply but instead 227 the provisions of the New Home Warranty Act (LA R.S. 9:3141 *et seq.*) shall apply. The warranty of condition of 228 this Property is governed by the New Home Warranty Act if a home on the Property is a "home" as defined in the 229 New Home Warranty Act.

230
231 <u>MERCHANTABLE TITLE/CURATIVE WORK</u>: SELLER shall deliver to BUYER a merchantable title at SELLER's
232 costs (see lines 235 through 237). In the event curative work in connection with the title to the Property is required
233 or is a requirement for obtaining the loan(s) upon which this Agreement is conditioned, the parties agree to and do
234 extend the date for passing the Act of Sale to a date not more than ______ (___)
235 calendar days from the date of the Act of Sale stated herein. SELLER's title shall be merchantable and free of all
236 liens and encumbrances except those that can be satisfied at Act of Sale. All costs and fees required to make title

liens and encumbrances except those that can be satisfied at Act of Sale. All costs and fees required to make title
 merchantable shall be paid by SELLER. SELLER shall make good faith efforts to deliver merchantable title.
 SELLER's inability to deliver merchantable title within the time stipulated herein shall render this Agreement null
 and void, reserving unto BUYER the right to demand the return of the Deposit and to recover from SELLER actual
 costs incurred in processing of sale as well as legal fees incurred by BUYER.

242 <u>FINAL WALK THROUGH</u>: BUYER shall have the right to re-inspect the Property within five (5) days prior to the 243 Act of Sale, or occupancy, whichever will occur first in order to determine if the Property is in the same or better 244 condition as it was at the initial inspection(s) and to insure all agreed upon repairs have been completed. SELLER 245 agrees to provide utilities for the final walk through and immediate access to the Property.

247 **DEFAULT OF AGREEMENT BY SELLER:** In the event of any other default of this Agreement by SELLER except 248 as set forth in lines 124 through 141 or lines 237 through 240, BUYER shall at BUYER'S option have the right to 249 declare this Agreement null and void with no further demand, or to demand and/or sue for any of the following: 250

1) Termination of this Agreement; 2) Specific performance; 3) Termination of this Agreement and an amount
equal to 10% of the Sale Price as stipulated damages.

Further, BUYER shall be entitled to the return of the Deposit. The prevailing party to any litigation brought to enforce any provision of this Agreement shall be awarded their attorney fees and costs. The SELLER may also be liable for Broker fees.

258 **DEFAULT OF AGREEMENT BY BUYER:** In the event of any other default of this Agreement by BUYER except 259 as set forth in lines 117 through 141, SELLER shall have at SELLER's option the right to declare this Agreement 260 null and void with no further demand, or to demand and sue for any of the following: 1) Termination of this 261 Agreement; 2) Specific performance; 3) Termination of this Agreement and an amount equal to 10% of the Sale 262 Price as stipulated damages.

Further, SELLER shall be entitled to retain the Deposit. The prevailing party to any litigation brought to enforce any provision of this Agreement shall be awarded their attorney fees and costs. The BUYER may also be liable for Broker fees.

268 <u>MOLD RELATED HAZARDS NOTICE</u>: An informational pamphlet regarding common mold related hazards that 269 can affect real property is available at the EPA website http://www.epa.gov/iaq/molds/index.html. By initialing 270 this page of the Agreement, BUYER acknowledges that the real estate agent has provided BUYER with the EPA 271 website enabling BUYER to obtain information regarding common mold related hazards.

OFFENDER NOTIFICATION: The Louisiana State Police maintains the State Sex Offender and Child Predator
 Registry through the Louisiana Bureau of Criminal Identification and Information. It is a public access database of
 the locations of individuals who are required to register pursuant to LA R.S. 15:540, et seq. The website for the
 database is http://www.lsp.org/socpr/default.html. Sheriff and police departments serving jurisdictions of
 450,000 also maintain such information. Inquiries can be made by phone at 1-800-858-0551 or 1-225-925-6100.
 Send written inquiries to Post Office Box 66614, Box A-6, Baton Rouge, Louisiana 70896.

280 <u>CHOICE OF LAW</u>: This Agreement shall be governed by and shall be interpreted in accordance with the laws of
 281 the State of Louisiana.

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BUYER'S Initials

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SELLER'S Initials _



ABS Rev. 06/01/13

283 **DEADLINES:** TIME IS OF THE ESSENCE and all deadlines are final, except where modifications, changes, or 284 extensions are made in writing and signed by all parties to this Agreement. All "calendar days" as used in this 285 Agreement shall end at 11:59 p.m. in Louisiana.

287 ADDITIONAL TERMS AND CONDITIONS:

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288 289 290 291 292 293 294 295

297 ROLES OF BROKERS AND DESIGNATED AGENTS: Broker(s) and Designated Agent(s) have acted only as 298 real estate brokers to bring the parties together and make no warranty to either party for performance or non 299 performance of any part of this Agreement or for any warranty of any nature unless specifically set forth in writing. 300 Broker(s) and Designated Agent(s) make no warranty or other assurances whatsoever concerning Property 301 measurements, square footage, room dimensions, lot size, Property lines or boundaries. Broker(s) and 302 Designated Agent(s) make no representations as to suitability or to a particular use of the Property, and BUYER 303 has or will independently investigate all conditions and characteristics of the Property which are important to 304 BUYER. BUYER is not relying on the Broker or the Designated Agent(s) to choose a representative to inspect or 305 re-inspect the Property; BUYER understands any representative desired by BUYER may perform this function. In 306 the event Broker/Agent(s) provides names or sources for such advice or assistance, Broker/Agent(s) does not 307 warrant the services of such experts or their products and cannot warrant the condition of Property or interest to 308 be acquired, or guarantee that all defects are disclosed by SELLER(s). Broker/Agent(s) do not investigate the 309 status of permits, zoning, code compliance, restrictive covenants, or insurability. The Broker(s) and Designated 310 Agent(s) specifically make no warranty whatsoever as to whether or not the Property is situated in or out of the 311 Government's hundred year flood plan or is or would be classified as wetlands by the U.S. Army Corps of 312 Engineers, or as to the presence of wood destroying insects or damage there from. BUYER(s) are to satisfy 313 themselves concerning these issues. Designated Agent shall be an independent contractor for Broker if the 314 conditions as set forth in LA R.S. 37:1446(h) are met.

316 <u>LIST ADDENDA TO BE ATTACHED AND MADE A PART OF THIS AGREEMENT</u>:

| 317 | Contingency for Sale of Buyer's Other Property Addendum | |
|-----|---|--|
| 318 | Condominium Addendum | |
| 319 | FHA Amendatory Clause | |
| 320 | New Construction Addendum | |
| 321 | | |

322 If any of the pre-printed portions of this Agreement vary or are in conflict with any additional or modified terms on 323 blanks provided in this form or Addendum attached to this Agreement, the additional, modified or Addendum 324 provisions control. 325

326 <u>SINGULAR – PLURAL USE</u>: Wherever the word BUYER or the word SELLER occurs in this Agreement or is 327 referred to, the same shall be construed as singular or plural, masculine or feminine or neuter, as the case may 328 be.

ACCEPTANCE: Acceptance of this Agreement must be in writing. Notice of this acceptance may be communicated by facsimile transmission or electronic signature. The original of this document shall be delivered to the listing Broker's firm. This Agreement and any supplement addendum or modification relating hereto, including any photocopy, facsimile or electronic transmission thereof, may be executed in two or more counterparts, all of which shall constitute one and the same Agreement.

336 **NOTICES AND OTHER COMMUNICATIONS**: All notices, requests, claims, demands, and other communications 337 related to this Agreement shall be in writing. Notices permitted or required to be given (excluding service of 338 process) shall be deemed sufficient if given by (a) registered or certified mail, postage prepaid, return receipt 339 requested; (b) private courier service; or (c) facsimile addressed to the respective addresses of the parties as first 340 above written or at such other addresses as the respective parties may designate by like notice from time to time.

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BUYER'S Initials ____

SELLER'S Initials ____



| address(es): | |
|--|---|
| SELLER further authorizes notices and other com | nunications to be delivered electronically to the follo |
| address(es): | - |
| 、 | |
| CONTRACT: This is a legally binding contract when | |
| CAREFULLY. If you do not understand the effect of an | |
| this contract or attempting to enforce any obligation or re- | emedy provided herein. |
| ENTIRE AGREEMENT: This Agreement constitutes the | he entire Agreement between the parties, and any |
| agreements not incorporated herein in writing are void a | and of no force and effect. |
| EXPIRATION OF OFFER: | |
| This offer is binding and irrevocable until | AM/PM/MIDNIGHT/NC |
| | |
| X | X |
| Buyer's / Seller's Signature Date/Time | Buyer's / Seller's Signature Date/Ti |
| Print Buyer's/Seller's Full Name (First, Middle, Last) | Print Buyer's/Seller's Full Name (First, Middle, Last) |
| Street Address | Street Address |
| | |
| City, State, Zip | City, State, Zip |
| Telephone Number.Cell | Telephone Number.Cell |
| Telephone Number.Home Telephone Number.Work | Telephone Number.Home Telephone Number.W |
| E-Mail Address | E-Mail Address |
| This offer was presented to the Seller/Buyer by | Day/ Date/ Time AM/PM MIDNIGHT/N0 |
| | |
| This offer is: Accepted Rejected (without coun | ter) Countered (See Attached Counter) by: |
| x | x |
| Buyer's / Seller's Signature Date/Time | Buyer's / Seller's Signature Date/Tir |
| Print Buyer's/Seller's Full Name (First, Middle, Last) | Print Buyer's/Seller's Full Name (First, Middle, Last) |
| Street Address | Street Address |
| | |
| City, State, Zip | City, State, Zip |
| Telephone Number.Cell | Telephone Number.Cell |
| Telephone Number.Home Telephone Number.Work | Telephone Number.Home Telephone Number.W |
| E-Mail Address | E-Mail Address |
| | |

