

# Letter of Indemnity

To: The Overseas Assurance Corporation Limited  
1 Pickering Street #13-01 Great Eastern Centre Singapore 048659

Dear Sirs,

### COUNTER-INDEMNITY FOR INSURANCE GUARANTEE NO.:

In consideration of The Overseas Assurance Corporation Limited ("the Insurer") agreeing at the request of the part executing this Counter-Indemnity as the Employer ("the Employer") to issue a Letter of Guarantee ("the Guarantee") in favour of the Ministry of Manpower ("the MOM") for the sum of S\$5,000 only guaranteeing the satisfactory performance and observance of the conditions imposed on the Employer by the MOM in the Security Bond executed by the Employer in favour of the MOM. I/We the under-mentioned Employer and Guarantors hereby agree as follows:

- I/We hereby jointly and severally irrevocably and unconditionally undertake for myself/ourselves my/our heirs, executors, administrators, assignees and successors to indemnify the Insurer in full against all claim payments, demands, action suits, proceedings, losses, liabilities, costs and expenses whatsoever of the Guarantee.
- I/We agree that the Insurer may in its absolute discretion compromise all claims, payment, demands, actions, suits, proceedings, losses or liabilities, which may be taken or made against it under the Guarantee.
- I/We also agree to accept all receipts, vouchers and other evidence of all payments made by the Insurer or all liabilities or obligations incurred by it by reason of the Guarantee as conclusive evidence against me/us and my/our estates of the fact and extent of my/our liability herein to the Insurer.
- I/We hereby agree that the Insurer shall be entitled at any time without prior notice to me/us or the need for my/our consent to assign to any person (including any firm, company or corporation) all or any part of its rights and benefits hereunder and in that event this Counter-Indemnity shall thereafter be read and construed and shall have effect, as if the assignee was a party hereto in the capacity of the Insurer to the intent that such assignee shall have the same rights against me/us as it would have had if the assignee had been a party hereto in the place of the Insurer and had issued the Guarantee. I/We also agree to pay to the Insurer on demand all taxes or stamp payable in respect of that assignment.
- This Counter-Indemnity shall be governed by and construed in accordance with the Laws of Singapore.
- My/Our liability hereunder is irrevocable and shall remain in full force or effect until the Insurer's liability under the Guarantee is discharged and the Insurer has received a Letter of Discharge from the Ministry of Manpower.

In witness whereof I/We have hereunto subscribed my/our name(s) this \_\_\_\_\_ day of \_\_\_\_\_ year \_\_\_\_\_

Signature of The Employer – The First Guarantor

Full Name: \_\_\_\_\_

NRIC No.: \_\_\_\_\_

Signature of the Witness

Full Name: \_\_\_\_\_

NRIC No.: \_\_\_\_\_

Occupation: \_\_\_\_\_

Address: \_\_\_\_\_

Signature of the Local Guarantor

*\*Applicable only if employer is a foreigner*

Full Name: \_\_\_\_\_

NRIC No.: \_\_\_\_\_

Address: \_\_\_\_\_

\* For foreign employers, a local guarantor is required to sign the Letter of Indemnity. Please provide a photocopy of the Identity Card (both sides) of the Local Guarantor.

# OAC Maid Supreme Plus Proposal Form

Pursuant to Section 25(5) of the Insurance Act (Cap 142) or any subsequent amendments thereof, you are to disclose in this Proposal Form fully and faithfully, all the facts you know or ought to know, otherwise the Policy issued hereunder may be void.

Please complete all sections where applicable.

Agent Name: \_\_\_\_\_ Agent Code: \_\_\_\_\_

### CHOICE OF PLAN

Plan Type (please tick):  Plan A  Plan B  Plan C

Period of Insurance: From (dd/mm/yy) \_\_\_\_\_ for 26 months

### EMPLOYER'S PARTICULARS

Name:(Mr/Mrs/Miss/Mdm/Dr)\* \_\_\_\_\_ Gender\*: M / F

NRIC/Passport No.: \_\_\_\_\_ SB Transmission Ref No.: \_\_\_\_\_

Nationality: \_\_\_\_\_ Marital Status: \_\_\_\_\_

Date of Birth (dd/mm/yyyy): \_\_\_\_\_ Occupation: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_ Email: \_\_\_\_\_

Contact No.: \_\_\_\_\_ (Home) \_\_\_\_\_ (Office) \_\_\_\_\_ (Mobile)

Are you currently a policyholder of Great Eastern Life Assurance or The Overseas Assurance Corporation Ltd?

No  Yes, please indicate your Policy Type/No. \_\_\_\_\_

### MAID'S PARTICULARS

Name: \_\_\_\_\_ Passport No.: \_\_\_\_\_

Date of Birth (dd/mm/yyyy): \_\_\_\_\_ Work Permit No.: \_\_\_\_\_

Nationality\*: Filipino / Indonesian / Indian / Others: \_\_\_\_\_

### PAYMENT AUTHORISATION

Premium @26 months: S\$ \_\_\_\_\_ (including prevailing GST)

Cash  Cheque No.: \_\_\_\_\_ (made payable to OAC Insurance)

VISA  MasterCard

Card No: \_\_\_/\_\_\_/\_\_\_/\_\_\_ - \_\_\_/\_\_\_/\_\_\_/\_\_\_ - \_\_\_/\_\_\_/\_\_\_/\_\_\_

Name of Cardholder: \_\_\_\_\_ Expiry Date: \_\_\_\_\_

*\* Please delete where appropriate.*

### DECLARATION

- I warrant that the above particulars and statements given are true, correct and complete, and I have not withheld any information that are likely to affect the acceptance of this Proposal.
- I agree that this Proposal shall be the basis of contract between The Overseas Assurance Corporation Ltd and myself and further agree to accept the Corporation's policy subject to the terms, exclusions and conditions thereof.

Signature of Employer / Date



# OAC Maid Supreme Plus

Specially Packaged to care for You and Your Maid



Underwritten by:  
The Overseas Assurance Corporation Ltd  
(a wholly-owned subsidiary of Great Eastern Holdings Ltd)

Life is great!

Many people employ maids to help with their domestic chores, but not many can be sure that life would be indeed easier after that. That's why OAC Maid Supreme Plus provides a comprehensive insurance plan to protect both you and your maid... and all for as little as 25 cents a day!

| COVERAGE   | PLAN A                           | PLAN B                           | PLAN C                           |
|--|----------------------------------|----------------------------------|----------------------------------|
| 1 Personal Accident                                |                                  |                                  |                                  |
| a) Death   | \$40,000                         | \$40,000                         | \$40,000                         |
| b) Permanent Disablement                           | up to \$40,000                   | up to \$40,000                   | up to \$40,000                   |
| c) Medical Expenses                                | up to \$1,000                    | up to \$1,000                    | up to \$1,000                    |
| 2 Repatriation Costs                               | up to \$10,000                   | up to \$10,000                   | up to \$10,000                   |
| 3 Hospital & Surgical Expenses                     | up to \$15,000 per year          | up to \$15,000 per year          | up to \$15,000 per year          |
| 4 Wages Compensation & Levy Reimbursement          | up to \$30 per day (max 30 days) | up to \$30 per day (max 30 days) | up to \$30 per day (max 30 days) |
| 5 Termination Expenses                             | up to \$250                      | up to \$250                      | up to \$250                      |
| 6 Recuperation Benefit                             | \$15 per day (max 30 days)       | \$15 per day (max 30 days)       | \$15 per day (max 30 days)       |
| 7 Domestic Maid's Belongings                       | up to \$250                      | up to \$250                      | up to \$250                      |
| 8 Domestic Maid's Liability                        | up to \$5,000                    | up to \$5,000                    | up to \$5,000                    |
| 9 Expenses Defrayment Benefit                      | \$15 per day (max 30 days)       | \$15 per day (max 30 days)       | \$15 per day (max 30 days)       |
| 10 Insurance Guarantee                             | –                                | \$5,000                          | \$5,000                          |
| 11 Reimbursement of Indemnity Paid to Insurer      | –                                | –                                | \$5,000 (excess \$250)           |
| <b>Premium for 26 months (Inclusive of 7% GST)</b> | <b>\$299.60</b>                  | <b>\$326.35</b>                  | <b>\$379.85</b>                  |

#### Important Notes:

1. This brochure is for general information only. It is not a contract of Insurance. Please refer to the policy documents for the precise terms and conditions of the insurance plan.
2. This policy is subject to the Payment Before Cover Warranty Clause, which requires the premium to be paid and received on or before the inception date of the policy.
3. This plan is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the General Insurance Association (GIA) or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg))
4. Pre-existing medical conditions are not covered by the Policy.
5. OAC Maid Supreme Plus is underwritten by Overseas Assurance Corporation Ltd, a wholly-owned subsidiary of Great Eastern Holdings Ltd and a member of the OCBC Group.

## Benefits at a glance

### Personal Accident

Your maid will enjoy round-the-clock coverage for death, permanent disablement and medical treatment due to an accident.

### Hospital & Surgical Expenses

You will be covered for your maid's hospitalisation based on a 6-bedded Singapore government or restructured hospital ward type in the event of an accident, disease or sickness.

### Wages Compensation & Levy Reimbursement

You will be reimbursed the wages and government levy for the period whilst your maid is hospitalised as a result of an accident or illness.

### Domestic Maid's Liability

You will be indemnified should you be legally liable to a third party in Singapore for the accidental bodily injury or damage to property caused by your maid's negligence.

### Expenses Defrayment Benefit

Your legal representative will receive a daily cash benefit up to 30 days or until your maid's employment is duly terminated, whichever is earlier in the event of your accidental death.

### Domestic Maid's Belongings

Your maid will be indemnified for the loss or damage of her personal effects due to fire and related perils including theft occurring in your home.

### Termination Expenses

You will be covered for the expenses incurred in respect of terminating your maid's service when a registered physician or surgeon certifies her to be medically unfit to continue working.

### Repatriation Costs

In the event of your maid's death or permanent disablement due to an accident or sickness, you will be reimbursed the reasonable cost of repatriation to her home country.

### Recuperation Benefit

Your maid will receive a daily recuperation benefit when she is hospitalized for 5 consecutive days or more and provided a claim is also payable under the Hospital & Surgical Expenses Section.

### Insurance Guarantee and Reimbursement of Indemnity Paid to Insurer

We will issue a Letter of Guarantee for the S\$5,000 security bond to the Ministry of Manpower subject to you, the employer, reimbursing us the bond amount should a demand on the bond be called by the Ministry of Manpower. You can be freed of this obligation by buying a Counter-Indemnity waiver.

### Embassy Bond

Should you be required to place a deposit of \$2,000 or \$7,000 as security with the Philippines Overseas Labour Office in Singapore, please contact us for a separate quotation.

### Sign up for OAC Maid Supreme Plus today!

For more information, please contact your agent or our Customer Service Officers at:

Tel : (65) 1800 248 2888 (Mon-Fri, 9am – 5pm)

Fax : (65) 6327 3080

Email : [gi-care@lifeisgreat.com.sg](mailto:gi-care@lifeisgreat.com.sg)

Website : [www.lifeisgreat.com.sg/giexchange](http://www.lifeisgreat.com.sg/giexchange)

Address : The Overseas Assurance Corporation Ltd  
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