

Form 3

SATRIX INVESTMENT PLAN – REPURCHASE (SALE OF SATRIX UNITS) FORM

To be completed by investors wanting to sell their Satrix securities

Please complete this application form and submit by fax to 011 388 8558 or E-mail satrix@aospartner.com. When emailing your documentation please ensure that the size limits of your attachments do not exceed 5MG. Should you have any queries concerning this application form, please contact our Call Centre on: 086 1100 670 (International Dialling: +27 11 561 6890).

COMMUNICATION WITH THE SATRIX INVESTMENT PLAN

Please send all communication (including quarterly statement) via: Email Post

(Please note, where no preference is indicated, email will be used for communication by Automated Outsourcing Services (Pty) Ltd ("the Administrator"))

1. INVESTOR DETAILS

Satrix Investment Plan Client No.:

Title: First Names:

Surname / Registered Name:

Identity / Passport No.: Date of birth:

Home Tel No.: Office Tel. No.:

Fax No.: Cellular No.:

E-mail Address:

2. INVESTOR BANK DETAILS

(This bank account must be in the name of the investor legal guardian as in the case of a minor).

Name of account holder:

Bank:

Account No.: Account Type: Cheque Savings Transmission

Branch Name: Branch Code:

If the bank account detailed above is different from that provided most recently to the administrators, please include proof of the new South African bank account with this application form (copy of cancelled cheque or current bank statement which reflects bank name, acc. holder's full name and bank acc. no.) Please note that no Credit Card or Internet statements will be accepted.

3. REPURCHASE DETAILS

I/We hereby request the Administrator to repurchase securities from my/our account as follows:

Security Name	Portfolio Number	Rand Amount	Or Units	Or Percentage	Cancel Debit Order		Close Account	
					Yes	No	Yes	No
					Yes	No	Yes	No
					Yes	No	Yes	No
					Yes	No	Yes	No
					Yes	No	Yes	No
					Yes	No	Yes	No

Please Note:

- Should the remainder of the Securities fall below R1000.00, a full repurchase will be processed.
- There may be a delay in the payment if this Repurchase Form is not fully completed. The repurchase will only be effected if all relevant FICA documentation has been received.
- No payments will be made to third parties. If the bank details differ from the details in the original New Business Application Form, please provide proof of new bank details. There may be a delay in the repurchase if such proof is not provided.
- No other account types are permitted.
- The client must initial all amendments made to the Repurchase Form.
- Funds will be paid to the investor 7 working days after the completed application form has been processed and traded.
- Payments may take up to 2 working days to reflect in the investor's bank account.
- There is a 40 day holding period on Satrix securities bought with the most recent debit order
- The administrator must receive from the participant by 11h00 – South African time – on a business day, via post or fax (021 413 1940 or 011 388 8558), a written and signed repurchase form to sell, in order for a sale to be carried out the following business day.

4. FEE SCHEDULE AS FROM 1 JULY 2014

Annual administration fee: (calculated daily and deducted quarterly)

Total Investment Per Fund	Fee
R0 to R500 000	0,60%
R500 000 to R1 000 000	0,45%
R1 000 000 or more	0,35%

Transaction Fees

Debit order fee: R3.50

Stock brokerage fees: 0.10% (buying and selling)

Nominal Strate and Investor Protection levies will also be charged.

Where a financial adviser is used, commissions will be charged (as scheduled in Section 8).

All fees quoted are exclusive of VAT. VAT will be levied where applicable

5. INVESTOR DECLARATION

(This declaration must be signed by all investors).

The Investor, or where applicable, his authorized signatory, by appending his signature hereto, states and declares that he/she has read and understood the terms and conditions pertaining to this investment product and the investment media selected; warrants that all statements given by him in the repurchase form are true and correct in every respect.

The Investor acknowledges that he/she is aware of and understands the fees and commissions applicable to this investment, and the risks associated with the investment choice.

The investor agrees that the responsibility to assure receipt of any instruction by the Administrator via fax or e-mail remains the responsibility of the investor

Signed at

Signature of Investor (or duly authorised person/s where applicable)

Date (ccyy-mm-dd)

Signature of Contact Person or Legal Guardian (if applicable)

Date (ccyy-mm-dd)

5. CONTACT DETAILS

Contact Details	Postal Address	Physical Address
Satrix Contact Centre : 086 110 0670 Fax: +27 (011) 388 8558 Email: satrix@aospartner.com Website: www.satrix.co.za	PO Box 4769 Randburg 2125	15 Philips Street Randburg

FICA Documentation Checklist

Due Diligence Requirements – New Applicants must send the following applicable FICA documents Together with a fully completed New Business Application form.

Additional or updated documentation may be requested in certain circumstances.

Please ensure that the information provided on the FICA documentation is clear and certified if a copy.

All FICA documents must be less than 3 months old except for income tax forms / property insurance policy schedules.

If a Financial Service Provider (FSP) / Representative is utilised, a certified copy of the FSP license is required.

*Individual	Trust
<p style="text-align: center;">Identification</p> <ul style="list-style-type: none"> • Copy of Green RSA Identity Document or RSA Passport and proof of the loss or theft of ID • Proof of residential address being a clear copy of one of the following, confirming name and address: <p><u>Not older than three months</u></p> <ul style="list-style-type: none"> • Utilities account, e.g. rates, taxes, water, electricity, etc. • Bank statement from a bank posted • Any government issued document, e.g. court order, subpoena, traffic fine, etc. or documentation relating to UIF and/or pension payouts, etc. • Telephone account e.g. Telkom • Pay slip / salary advice • A retailer accounts, i.e. any informal/ non-bank credit arrangement: e.g. clothing accounts, pharmacy accounts, veterinary or doctor accounts, student fee accounts, co-op statements (for farmers), etc. <p><u>Not older than six months:</u></p> <ul style="list-style-type: none"> • Mortgage statement from a bank <p><u>Not older than one year:</u></p> <ul style="list-style-type: none"> • TV License • Rental / lease agreement • Motor vehicle license documentation • Documentation from an insurance or assurance company, e.g. life assurance, short term insurance, health insurance/ medical aid, funeral policies, etc. • SARS document which includes: a document produced by SARS or a document to be used for tax purposes, e.g. IT12S, IRP5, IT3b, etc. • Body Corporate / Share Block Association correspondence • Affidavit from the individual's spouse or employer confirming the residential address <p><u>Additional Requirements</u></p> <ul style="list-style-type: none"> • Proof of banking details (cancelled cheque, stamped bank statement or letter from bank confirming account) • Proof of VAT registration (if applicable) • Proof of Income Tax Number 	<p style="text-align: center;">Identification</p> <ul style="list-style-type: none"> • Copy of Letter of Authority • Copy of Trust Deed (and amendments if applicable) • List of Trustees, list of all beneficiaries of the trust and the class of beneficial ownership • A resolution or such document evidencing authority of the signatories establishing the business relationship with The Investment Plan. • Proof of address and identity documents for all beneficiaries. • List of authorised signatories on a letterhead with their specimen signatures, ID copies, proof of residential addresses and contact details <p><u>Where the Trustee is an individual – as per individual requirements</u></p> <p>Where the Trustee is an Unlisted company:</p> <ul style="list-style-type: none"> • Company statutory documents – Certificate of Registration, Memorandum of Incorporation, Certificate of Name change (if applicable) and directors list. • Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • Directors proof of residential addresses, contact details and copies of identity documents • Ultimate beneficial owner and source of wealth <p>Where the Trustee is a Public company, listed on a recognised stock exchange:</p> <ul style="list-style-type: none"> • Company statutory documents – Certificate of Registration, Memorandum of Incorporation, certificates in name change (if applicable) and directors list. • Ultimate beneficial owner and source of wealth <p>Where the Trustee is a Partnership –as per partnership requirements</p> <p>Where the Trustee is other legal person:</p> <ul style="list-style-type: none"> • Founding document that gives rise to the establishment/ formation of the entity • Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • Ultimate beneficial owner and source of wealth <p><u>Additional Requirements</u></p> <ul style="list-style-type: none"> • Proof of banking details for trust (cancelled cheque, stamped bank statement or letter from bank confirming account) • Proof of VAT registration (if applicable) • Proof of Income Tax Number
<p style="text-align: center;">Investing in Name of Minor</p> <ul style="list-style-type: none"> • Minor – Copy of Birth Certificate • Legal guardian - Copy of Green RSA Identity Document or Passport if Non Resident • Legal Guardian - Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • Letter confirming legal guardianship by a Social Welfare authority – if applicable <p><u>Additional Requirements</u></p> <ul style="list-style-type: none"> • Legal Guardian - Proof of banking details (cancelled cheque, stamped bank statement or letter from bank confirming account) • Proof of VAT registration (if applicable) • Proof of Income Tax Number 	<p style="text-align: center;">Investor Clubs and Stokvels</p> <ul style="list-style-type: none"> • Founding Documents • Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • A resolution or such document evidencing authority of the signatories establishing the business relationship with The Investment Plan. • List of authorised signatories on a letterhead with their specimen signatures, ID copies, proof of residential addresses and contact details. • Copy of register of participants, proof of address and identity documents for all participants. <p><u>Additional Requirements</u></p> <ul style="list-style-type: none"> • Proof of banking details for legal entity (cancelled cheque, stamped bank statement or letter from bank confirming account) • Proof of VAT registration (if applicable)

	• Proof of Income Tax Number
South African Company	Partnership
<p style="text-align: center;">Identification</p> <p>Company statutory documents - Certificate of Registration, Memorandum of Incorporation, Certificate of Name change (if applicable) and directors list.</p> <ul style="list-style-type: none"> • Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • Directors proof of residential addresses, contact details and copies of identity documents • A resolution or such document evidencing authority of the signatories establishing the business relationship with The Investment Plan. • List of authorised signatories on a letterhead with their specimen signatures, ID copies, proof of residential addresses and contact details. • List of beneficial owners and the company ownership structure chart. <p>Where the Shareholder is an Individual – as per individual requirements</p> <p>Where the Shareholder is an Unlisted company:</p> <ul style="list-style-type: none"> • Company statutory documents - Certificate of Registration, Memorandum of Incorporation, Certificate of Name change (if applicable) and directors list. • Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • Directors proof of residential addresses, contact details and copies of identity documents • Ultimate beneficial owner and source of wealth <p>Where the Shareholder is a Public company, listed on a recognised stock exchange:</p> <ul style="list-style-type: none"> • Company statutory documents – Certificate of Registration, Memorandum of Incorporation, certificates in name change (if applicable) and directors list. • Ultimate beneficial owner and source of wealth <p>Where the Shareholder is a Partnership – as per partnership requirements</p> <p>Where the Shareholder is other legal person:</p> <ul style="list-style-type: none"> • Founding document that gives rise to the establishment/ formation of the entity • Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • Ultimate beneficial owner and source of wealth <p>Where the Shareholder is a Trust- as per Trust requirements</p> <p><u>Additional Requirements</u></p> <ul style="list-style-type: none"> • Proof of banking details for legal entity (cancelled cheque, stamped bank statement or letter from bank confirming account) • Proof of VAT registration (if applicable) • Proof of Income Tax Number 	<p style="text-align: center;">Identification</p> <ul style="list-style-type: none"> • Partnership Agreement • Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • A resolution or such document evidencing authority of the signatories establishing the business relationship with The Investment Plan. • List of authorised signatories on a letterhead with their specimen signatures, ID copies, proof of residential addresses and contact details. • List of all partners / shareholders in the partnership – Each partner / shareholder will be subject to KYC. <p><u>If the Partner / Shareholder is an Individual – as per individual requirements</u></p> <p>Where the Partner / Shareholder is an Unlisted company:</p> <ul style="list-style-type: none"> • Company statutory documents - Certificate of Registration, Memorandum of Incorporation, Certificate of Name change (if applicable) and directors list. • Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • Directors proof of residential addresses, contact details and copies of identity documents • Ultimate beneficial owner and source of wealth <p>Where the Partner / Shareholder is a Public company, listed on a recognised stock exchange:</p> <ul style="list-style-type: none"> • Company statutory documents – Certificate of Registration, Memorandum of Incorporation, certificates in name change (if applicable) and directors list. • Ultimate beneficial owner and source of wealth <p>Where the Partner / Shareholder is other legal person:</p> <ul style="list-style-type: none"> • Founding document that gives rise to the establishment/ formation of the entity • Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • Ultimate beneficial owner and source of wealth <p>Where the Partner / Shareholder is a Trust- as per Trust requirements</p> <p><u>Additional Requirements</u></p> <ul style="list-style-type: none"> • Proof of banking details for legal entity (cancelled cheque, stamped bank statement or letter from bank confirming account) • Proof of VAT registration (if applicable) • Proof of Income Tax Number
	Closed Corporations
	<p style="text-align: center;">Identification</p> <ul style="list-style-type: none"> • The most recent version of the founding statement and certificate of incorporation, bearing the stamp of the Registrar of Close Corporations and signed by an authorized member or employee of the close corporation. • Proof of physical operating address, e.g. invoice, delivery note, rates bill etc. (must be less than 3 months old) • A resolution or such document evidencing authority of the signatories establishing the business relationship with The Investment Plan. • List of authorised signatories on a letterhead with their specimen signatures, ID copies, proof of residential addresses and contact details. • List of all members in the CC, proof of address and identity documents. <p><u>Additional Requirements</u></p> <ul style="list-style-type: none"> • Proof of banking details for legal entity (cancelled cheque or stamped bank statement) • Proof of VAT registration (if applicable) • Proof of Income Tax Number
<p>Source of funds (the proceeds to be invested need to have been accumulated and invested legitimately):</p> <ul style="list-style-type: none"> - Declaration on the application advising how the funds have legitimately arisen (from which legitimate activity, event or circumstances) 	

Date of release 01 July 2014