

POSTGRADUATE DIPLOMA IN ADVANCED ACCOUNTING

**Specialised Advanced Education for
Accounting Professionals**

MONASH UNIVERSITY

Monash is renowned as a dynamic university. Its research is internationally recognised, its faculties acclaimed for teaching excellence throughout Australia, and its graduates hold prestigious positions worldwide.

Monash offers a breadth and depth of courses and programs unique in Australia on six campuses – Berwick, Caulfield, Clayton, Gippsland, Parkville and Peninsula.

The university has nine faculties – Arts, Business and Economics, Computing and Information Technology, Education, Engineering, Law, Medicine, Pharmacy and Science.

FACULTY OF BUSINESS AND ECONOMICS

The Faculty of Business and Economics comprises the departments of Accounting and Finance, Econometrics and Business Statistics, Economics, Management, Marketing, and Taxation and Business Regulation. The faculty offers its undergraduate and graduate courses on five of the university's campuses in Victoria, Berwick, Caulfield, Clayton, Gippsland and Peninsula, and in several countries overseas, as well as off-campus by distance education and open learning. Graduate courses include graduate certificates, graduate diplomas, masters degrees by coursework and by research and the Doctor of Philosophy degree. Executive certificates are also available. Undergraduate courses include generalist and specialist (tagged) degrees, as well as double awards and double degrees, both within the faculty and with other faculties of the university.

The mission of the faculty is to use its scale, scope and unique internal diversity to become an international leader in the pursuit, dissemination and analysis of knowledge, particularly in the disciplines of accounting, banking, business law, business statistics, econometrics, economics, electronic commerce, finance, international business and international trade, management, marketing, taxation and tourism. By the application of that knowledge, its staff and students will contribute to the economic, social and commercial development of Australia and its neighbours and trading partners.

DEPARTMENT OF ACCOUNTING AND FINANCE

The Department of Accounting and Finance has staff based at the Caulfield, Clayton, Gippsland and Peninsula campuses.

The interests of the Department extend to all areas of accounting and finance, including auditing, banking, corporate finance, financial management, financial accounting, management accounting and risk management. Graduate programs are available on each campus and by distance education. These programs have been designed to meet a wide range of educational and professional requirements in accounting and finance. The Department is committed to excellence in teaching and research and values highly its interaction with the business and professional communities.

THE COURSE

The Postgraduate Diploma in Advanced Accounting is a one-year full-time or two-year part-time course, offered by the

*Your gateway to CPA status and a Master's
Degree in Accounting or Business*

Faculty of Business and Economics. Teaching is provided jointly by the Department of Accounting and Finance at Caulfield and Clayton.

The Postgraduate Diploma in Advanced Accounting has been designed to provide a balanced program of studies to meet the professional educational needs of people who want to complete the CPA program of the Australian Society of Certified Practising Accountants (ASCPA).

The Postgraduate Diploma in Advanced Accounting requires the completion of eight subjects. It includes up to five subjects taken from the CPA program (required for the purposes of ASCPA qualification for full membership). Each subject is designed to extend the student's knowledge and skills in accounting and to broaden an understanding of management issues. In this way, students not only achieve a very high level of competency in their professional field but also are prepared for advancement in the wider field of management.

Where a student does not wish to meet the requirements for CPA status, the Postgraduate Diploma in Advanced Accounting allows candidates to select up to five non-CPA Program subjects, out of the eight subjects required in the award.

OBJECTIVES

The Postgraduate Diploma in Advanced Accounting is designed to provide candidates with:

- a course that extends technical accounting skills to meet the educational requirements of the Australian Society of Certified Practising Accountants for admission as a CPA;
- educational support for their advanced studies in accounting and related areas;
- an understanding of other skills required in the field of management.

ENTRANCE REQUIREMENTS

The Postgraduate Diploma in Advanced Accounting is a one year full-time or two year part-time course providing specialised education for accounting professionals who have attained:

- a degree with a major in accounting from a recognised tertiary Institution;
- a recognised professional accounting qualification; or
- have qualifications and experience which, in the opinion of faculty board, provide suitable preparation for the candidate's proposed course of study.

COURSE DELIVERY AND LOCATION

The course will be delivered through 39 hours of contact per subject at Clayton or Caulfield campuses, encompassing a combination of lectures, tutorials, seminars, computer-aided learning, class room simulations, problem-based learning and case study discussions.

These teaching methods will be used to develop conceptual skills and the ability to apply these skills in a professional situation. Class room simulation and case study discussion illustrate the complexity and ambiguity of business activities, and the need to

make informed decisions. The methods of teaching are also designed to develop further students' analytical skills relevant to decision-making.

SUBJECTS

- 5 CPA units
- ◆ CPA - Core I
- ◆ CPA - Core II
- ◆ CPA - Taxation
- ◆ CPA - Treasury
- ◆ CPA - Management Accounting
- ◆ CPA - Auditing
- ◆ Other subjects in the CPA and PY programs of the accounting profession, or their equivalent.
- 1 elective unit minimum

} Compulsory

AFC4011 Business Accounting I: Concepts & Techniques

The aim of this subject is to enable students to understand the foundations of organisational and behavioural theories, as they apply to management accounting, to be able to relate contemporary management accounting to decisions at the strategic, managerial and operational levels, appreciate the need to relate management accounting to current thinking about planning and control within organisational change environments, and critically evaluate recent innovations in management accounting systems. Specific areas covered encompass activity-based costing and management, modern non-financial performance measures target costing, BPR, strategic cost analysis of the value chain.

AFF4012 Strategic Policy and Entrepreneurship

The aims of this subject are to develop an understanding of the essentials of entrepreneurship and the need for a strategic planning approach by entrepreneurs in starting up new ventures; to outline some important issues in identifying and assessing business opportunities; and to allow students to gain an appreciation of the relevance of business plans in the growth of new and existing enterprises.

AFF4014 Business Accounting II: Strategic Issues

The aim of this subject is to further develop skills of analysis, evaluation and synthesis in the area of strategic business accounting and, in the process, create an awareness of the interface between cost and management accounting and the other business functions such as strategic planning, marketing, production, research and development.

- and/or 2 units maximum (Faculty subjects in Business and Economics and/or approved Business and Economics subject from external institutions)

ASSESSMENT

In the CPA Program subjects, candidates will be assessed on a final examination set by the Australian Society of CPAs. In other subjects assessment may include class presentations, case study analyses, written assignments, individual and group reports and progressive and final examinations. These assessment methods are designed to test progress in the accumulation of knowledge and analytical skills, and to provide additional insights for students regarding the application of knowledge. Candidates will improve their knowledge in class discussions and presentations.

ARTICULATION

Students who achieve an average grade of credit or above in their studies may articulate into the Master of Business (Accounting) program.

FEES

The Postgraduate Diploma in Advanced Accounting is a full-fee paying course and is payable at the beginning of each semester, on the basis of the number of subjects in which the student is enrolled, at a date specified at the beginning of that semester. A schedule of fees is enclosed.

International students will be charged fees per subject at international rates.

Students undertaking subjects in the CPA Program will be required to pay an additional fee direct to the Australian Society of CPAs. Students are responsible for their enrolment with the ASCPA and for the payment of CPA Program fees.

COURSE DIRECTOR

The course directors are directly responsible for the structure and delivery of this program. The course directors for the Postgraduate Diploma in Advanced Accounting are Lawrence Webb (Caulfield) and Les Nethercott (Clayton).

ENQUIRIES & APPLICATIONS

Please contact:

Santina Lo Grasso
Graduate Course Officer
Department of Accounting and Finance
Faculty of Business and Economics
Monash University
PO Box 197
Caulfield VIC 3145
AUSTRALIA

Telephone (03) 9903 2083
1 800 670 667 (Free call within Australia)
Facsimile (03) 9903 2838
email santina.lograsso.@buseco.monash.edu.au
www: http://www.buseco.monash.edu.au/Depts/AaF/

Disclaimer - Although every effort is made to ensure that the fee schedules set out in this document are the latest approved fees of the university at the time of publication, the university does not warrant the accuracy of the information and disclaims any liability in relation to anything done or omitted to be done by any person in whole or partial reliance on it. It is a student's responsibility to identify the latest approved fees and rules applicable to his/her proposed studies. Students should consult with the relevant faculty prior to application.

Caution - While the information provided in this flyer was correct at the time of its publication, Monash University reserves the right to alter this information should the need arise. You should always check with the relevant faculty officers when considering a course.

May 1998