

Proposed Change of Control: _____

Projected date for change of control: _____

When an institution changes its form of control, as defined as: the sale of all or majority interest of the institution’s assets; sale or assignment of the controlling interest of the voting stock of a corporation that owns the institution or that controls the institution through one or more subsidiaries; merger or consolidation of the institution with other institutions; or an independent corporation owning an institution that becomes a subsidiary of another corporation with a different ownership, it must notify the Commission within **30** days prior to the change by submitting: 1) this Application; 2) a \$500 processing fee; and 3) a *Change of Control Report* (see C.3. for what is required in the *Change of Control Report*).

Upon review of the *Change of Control Report*, the Commission may approve the form of control, defer the matter for further consideration; or take any other action that it deems appropriate, including requesting comprehensive review of the institution. The Commission will notify the institution within **30** days of its final decision.

Change of Legal Status

Proposed Change of Legal Status: _____

Projected date for change of legal status: _____

When an institution changes its legal status, as defined as a change in the legal definition of the company or corporation, which is typically defined by the state or U.S. government, such as changing from a for profit to a non-profit, or from an S Corporation to a LLC, it must notify the Commission within **30** days prior to the change by submitting: 1) this Application; 2) a \$500 processing fee; and 3) a *Change of Legal Status Report* (see C.3. for what is required in the *Change of Legal Status Report*).

Upon review of the *Change of Legal Status Report*, the Commission may approve the change of legal status, defer the matter for further consideration; or take any other action that it deems appropriate, including requesting comprehensive review of the institution. The Commission will notify the institution within **30** days of its final decision.

I certify that all of the information on this application is true and correct:

Institution’s President or CEO: _____ Signature: _____