

Weston Strings Rental Agreement

Rental Instrument(s)

Sizing

Violin size _____	Viola size _____	Cello size _____
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**Prices Vary depending on product choice and options
Custom Agreement below:**

Payment Information

Make Checks payable to:
Weston Strings
2024 Weston Street
Fairbanks, AK 99709

_____	_____	_____	_____
Name	Drivers License Number	Cell Phone	
_____	_____	_____	_____
Address	City	State	Zip Code
_____	_____	_____	_____
Home Phone	Work Phone	E-mail Address	

Nearest Relative Information (not living in the same residence)¹

_____	_____	_____	_____
Name	Relationship	Cell Phone	
_____	_____	_____	_____
Address	City	State	Zip Code
_____	_____	_____	_____
Home Phone	E-mail Address		

_____	_____
Signature	Date

¹ If we are unable to contact you by phone or letter, we will contact the above person regarding your rental account.

1. Please refer to this contract for any additional information pertaining to early termination, purchase options, maintenance responsibilities, warranties, late and default charges. In exchange for the payment you make, we agree to lease you the instrument according to the terms of this rental agreement.

Rental Payments

2. You agree to make all rental payments in advance of each rental period. These payments are not contingent on practice and lesson schedules. We will consider as delinquent all payments that are received 10 days past due and you will incur a \$5 late fee per month for Violin and Viola Rentals and a \$10 late fee per month for Cello Rentals. All rental payments less the applicable monthly service charges and Repair & Replacement program fees will be applied toward the purchase of instrument if rented on a continuous monthly basis. Rental payments are pro-rated for the first month only. A down payment of \$50 will be charged along with the first month rental fee at the beginning of the rental contract agreement.

Repair & Replacement Program

3. We will insure against loss or damage to the instrument in case of fire or theft except when fire or theft was occasioned by your negligence. If the loss occurred as a result of having left the instrument on school ground (ie. bus stop, playground, etc.) we will consider that to be a negligent loss and we will not provide coverage. If the instrument is stolen, notification of theft must be made to police and Weston Strings within 7 days of occurrence or coverage will be void and customer will be responsible for all costs. A police report is required. This program fee is included in the price of the monthly rental fee.

Repairs

4. All repairs must be done only by Weston Strings. You will have the sole responsibility to pay for the cost of repair if there is damage to the instrument and you have chosen not to purchase the Repair & Replacement program for the rented instrument. The Repair & Replacement program will insure against any damage to the instrument excluding damage resulting from negligence or willful neglect. Coverage excluded for: String replacement, Cases, Rosin, and Bow re-hair.

Size Exchange

5. Smaller string instruments may be traded up to larger ones as a child grows. There will be no administrative charge to trade the same type of instrument for one of a different size. Most smaller instruments are not the instruments that a customer will eventually buy. You will receive 80% of what you have paid into the current instrument towards the next size, less any services or repairs.

Switching To A Different Type Of Instrument

6. If you decide to switch instrument types within the first four months of the rental term, you will be charged the difference between the introductory rental fees or likewise refunded if the new introductory rate is lower than your initial rental. (If you switch from Violin to Cello you will be charged the difference between the introductory prices of the two instruments. Cellos are more expensive than violins to rent. If the introductory fee for a Violin is \$49.95 and the introductory price for a Cello is \$129.95 you will be charged the difference of \$80.00 and your monthly rental price will be adjusted accordingly.) If you decide to change the type of instrument after the introductory four month period, you will be charged a one-time \$10 administrative fee. This will not be applied to the purchase price. The following monthly rental payments will be adjusted to the rental price of the new instrument. The purchase information will also change accordingly.

Purchase Information

7. The instrument shall remain ours until it has been paid for in full. You may have the option to purchase the instrument at any time during the lease (if you are not in default of the contract). If you exercise this option, the price you pay will be the list price of the instrument and you will receive credit for the total of your monthly payments exclusive of monthly service charges, administrative fees and Repair & Replacement program payments. Once your monthly payments equals the list price of the instrument, you will gain title of the instrument and our mutual obligations under this agreement will cease.

Returning Your Instrument

8. You may return your instrument at any time to terminate this agreement. There are no refunds for early returns. You must return the instrument to Weston Strings. If the instrument is damaged when returned and is not covered by the Repair & Replacement program, you may have to pay additional fees for repairs. When instrument is returned you must pay any outstanding amounts. If the instrument is returned, all monies toward the purchase of the instrument will be forfeited.

Payment Policy

9. Payment will be made on the first and no later than the fifteenth of every month in the form of cash or check to the address of Weston Strings at 2024 Weston Dr. Fairbanks, AK 99709.

By Signing this agreement, The lessee hereby authorized Weston Strings to collect payment at the time of rental for the initial introductory fee and to continue to bill each month for the agreed upon rental price and fees until the contract is terminated or the title of the instrument is transferred to the lessee. If Lessee is more than 90 days late in paying any sums due under this agreement, Lessee will be assumed to be purchasing the instrument and will be billed and responsible for paying for the remaining balance of the instrument. It is the Lessee's responsibility to inform Weston Strings of any payment plan change.

Information on Breach Of This Agreement

10. If you are in default of this agreement payments shall immediately come due. You will be in default of this contract if: A. (1) You fail to make timely payment to Weston Strings (2) You damage the instrument through negligence (3) You fail to return the instrument (4) You lose the instrument including fire and theft (5) You allow anyone other than Weston Strings to repair the instrument (6) You sell, assign, or attempt to sell or assign instrument

B. If you are in default of this agreement, we may terminate this agreement with you. If you owe us money that has remained unpaid for more than 90 days, and we sent the obligation to collection, all payments along with collection and legal fees associated with these actions will be due. If you are still in possession of the instrument at the time you are sent to collection you will be responsible for the price of the instrument plus all costs including the collection and legal fees associated with these actions. Return of the instrument as credit toward this obligation will no longer be accepted.