

Consignment Sale Agreement

We only sell instruments in proper working condition. If the instrument is in need of any repair or setup to make it marketable, such <u>repairs will be completed on a separate work order and paid for prior</u> to the <u>posting of this consignment</u>. If minor maintenance is necessary during the course of the consignment, the consignor agrees that the cost of materials (i.e. strings, etc.) and a small maintenance fee will be deducted from the amount due after the sale, or paid for prior to the return of the instrument.

During the term of this agreement Custom Sound will have the sole right to sell your instrument. Therefore, it is a breech of this agreement to solicit your own "side-sale" while the instrument is on display at Custom Sound. When the instrument is sold, Custom Sound agrees to pay 80% of the sold price. However, we will give you an 85% bonus rate on the consignment if you directly and specifically acquire a customer for the sale. Either party may terminate this agreement after 45 days without cause or reason. It is your responsibility to stay informed as to the sale of your item through correspondence with us. If the consignment sells, your payment will be made by check after the proper accounting of the sale has been completed and after the customer's payment clears. Mailing arrangements can be made upon request.

You have the option of allowing your consignment to be placed on layaway. This allows a customer to make a 50% deposit, and then pay the balance within 30 days. The instrument will stay in our possession until the final payment. This is a common request from customers. Layaway Option: ____(yes) ____(no) _____(initials) You can also choosing the eBay Consignment option. We will create and manage an eBay auction for your item, giving more exposure and a potentially quicker sale. This is recommended for expensive and unique products. Different terms apply for an eBay consignment. See the back of this page for details. **eBay Option: ____(yes) ____(no) _____(initials) You agree to consign for sale the instrument listed below for a minimum period of 45 days. Brand: _____ Model: ____ Year: ____ Color: ____ Serial #: ____ Case: ____ Description & Condition: _____ Your item will be listed with a selling price of \$_____ and will not be sold for less than \$_____. This range allows us to negotiate with a customer if necessary, which often helps expedite the sale. CSI Initials: Consignor ______Date_____ Print Name ______ Email: _____

*Consignment Maintenance Log:		
Maintenance:	Date:	Labor + Materials: \$
Maintenance:	Date:	Labor + Materials: \$
Maintenance:	Date:	Labor + Materials: \$
		Total Maintenance: \$



We Pay Half of the eBay & PayPal Fees!

Because of the variable eBay fees, and depending on the price of your sale, the amount you get after an eBay auction will vary. On average, **the eBay consignment breaks down to approximately 70% - 75%** of the sale amount. The lower percentage (compared to the standard 80% consignment rate) is due to the fact that eBay takes up to 9.5% of the total (depending on the reserve amount and other listing fees) and PayPal takes 3% for domestic payments and 4% for international payments. We always encourage eBay customers to not use the PayPal function for this reason. After the sale, we add up the PayPal and eBay fees and cover half of that total amount. See below for details on our eBay consignment rates and fee adjustments.

This form is an addendum to the consignment sale agreement on the reverse page, if you have initialed for the eBay option. The terms agreed to on this page supersede the terms specified elsewhere, when or if the sale is completed through eBay, as detailed below. The reserve price must be at least \$375 for us to consider an eBay auction.

We will use your lowest desired sale price (on the previous page) as the reserve, unless you allow a slightly lower amount to help excite the bidding. Our fee to post an eBay auction is \$94.00 plus 20% of the sold amount **over** \$375. We will create and maintain the auction page, communicate with potential buyers, collect payment and make all necessary shipping arrangements. While your instrument is posted online, it will stay on display for sale at the store. If an in-store sale occurs while the item is up on eBay, the original commission rates will apply and the auction will be canceled. However, in this case, we will deduct the eBay insertion fee (usually a few dollars) and a \$10 maintenance fee for the additional time it took to create the eBay auction. Also, you agree to reimburse CSI for these minimal fees before reclaiming your item should it never sell at all.

It may be advisable to adjust the "Reserve" and the "Buy-It-Now" price and relist the item if it doesn't sell the first time. We will relist your item one time for free.