



Dear Home Equity Applicant,

Thank you for choosing GNO FCU for you Home Equity Loan needs. We have great rates and excellent terms. Below you will find the necessary documents to process your Home Equity Loan or HELOC:

- Completed signed application
- Copy of your recent Tax Bill
- Copy of most recent check stubs or last 2 years signed tax returns if self employed
- Copy of Homeowners and Flood policy(s)

If you have any questions about your application or the process please feel free to call our Real Estate Manager Terry Fallon at 504-459-8155 or email at terry.fallon@gnofcu.com.

We look forward to serving you.

Kristen Yeager
Director of Lending
GNO Federal Credit Union
kyeager@gnofcu.com



Home Equity Loan Application

A. LOAN REQUEST INFORMATION (Please Print)

Telephone Application Yes _____ No _____

Type of Credit Requested:

☐ Home Equity Loan (Sections "F" & "G" must be completed)

☐ Home Equity Line of Credit (Sections "F" & "G" must be completed)

Purpose of Loan:	Amount Requested \$	Collateral	Months to Repay
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CHECK ONE:

☐ Individual Application – Relying on my Income & Assets

If this is an application for joint credit with another person, complete all Sections, providing information in E about the Joint Applicant.

☐ Joint App. With Spouse ☐ Joint App. With _____

☐ Co-Signer or Guarantor for _____

We intend to apply for joint credit _____
(Applicant Signature)

(Co-Applicant Signature)

B. APPLICANT INFORMATION

Driver's License # _____ Expiration Date _____

First Name	Middle	Last	Birthdate	Social Security No.	Are you a U.S. citizen or permanent resident alien? <input type="checkbox"/> Yes <input type="checkbox"/> No
Present Address		City State	Zip	Years There	Home Phone
Previous Address		City State	Zip	Years There	No. of Dependents/Ages
Name of Nearest Relative Not Living With You	Address	City State	Zip	Telephone No.	Relationship

MARITAL STATUS: ☐ Married ☐ Unmarried (Includes Single, Divorced, Widowed) ☐ Separated

C. HOUSING INFORMATION

<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Other, Explain	First Mortgage Holder/Name of Landlord & Phone No.	Mortgage Payment/Rent \$
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D. EMPLOYMENT / INCOME INFORMATION

Name of Employer (If self employed, provide name of business and 2 years federal tax returns)	Years There	Occupation & Years in Profession
Employer Address	Telephone No.	Gross Salary \$ per
Previous Employer (If on job less than 2 years)	Years There	Occupation & Years in Profession

LIST SOURCES OF OTHER INCOME (Social Security, Pension, Insurance, Dividends, Alimony, Child Support, etc) **Alimony, child support, or separate maintenance income need not be disclosed if you do not wish to have it considered as basis for repaying this obligation**

Source \$ per	Source \$ per	Source \$ per
Are you obligated to pay Alimony, Child Support or Separate Maintenance? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, How Much? \$ _____ How Long? _____. Have you ever: <input type="checkbox"/> Declared Bankruptcy <input type="checkbox"/> Had a Repossession <input type="checkbox"/> Had a Judgment Against You <input type="checkbox"/> Had a Separate Property Agreement. If yes please explain:		

E. CO-APPLICANT INFORMATION

Driver's License # _____

Expiration Date _____

First Name	Middle	Last	Birthdate	Social Security No.	Are you a U.S. citizen or permanent resident alien? <input type="checkbox"/> Yes <input type="checkbox"/> No
Present Address (If different from applicant)	City	State	Zip	Years There	Home Phone (If different from applicant)
Name of Employer (If self employed, provide name of business and 2 years federal tax returns)	Years There	Occupation & Years in Profession			
Employer Address	Telephone No.	Gross Salary \$ per			

LIST SOURCES OF OTHER INCOME (Social Security, Pension, Insurance, Dividends, Alimony, Child Support, etc) **Alimony, child support, or separate maintenance income need not be disclosed if you do not wish to have it considered as basis for repaying this obligation.**

Source \$ per	Source \$ per	Source \$ per
Are you obligated to pay Alimony, Child Support or Separate Maintenance? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, how much? \$ _____ How Long? _____. Have you ever: <input type="checkbox"/> Declared Bankruptcy <input type="checkbox"/> Had a Repossession <input type="checkbox"/> Had a Judgment Against You <input type="checkbox"/> Had a Separate Property Agreement. If yes please explain:		

F. PROPERTY TO BE MORTGAGED (Complete Only if Secured By Real Estate)

Street Address	City	State	Zip	Property Type: <input type="checkbox"/> Single Family <input type="checkbox"/> Multi-Family
Name of First Mortgage Holder				<input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Owner-Occupied

G. FINANCIAL INFORMATION

Complete only if request is greater than \$10,000 unsecured, \$20,000 secured, relying on rental income as a source of repayment, or secured by real estate.
☐ Check here if you have attached a current financial statement in lieu of completing this section. Assets listed include: ☐ Individual Only ☐ Jointly Held.

ASSETS	\$ VALUE	LIABILITIES	\$ BALANCE
Cash in GNOFCU		Balance Due on GNOFCU loans/lines	
Cash in Other Institutions		Balance Due on Other Institutions' Credit Cards	
Listed Securities		Real Estate Indebtedness All Other Institutions (Complete Section Below)	
Autos (Complete Other Debt Information Section)			
Real Estate (Complete Section Below)		TOTAL LIABILITIES	
Other Assets (Including unlisted securities)		NET WORTH	
TOTAL ASSETS	\$	TOTAL LIABILITIES + NET WORTH	\$

REAL ESTATE Property Type includes: Personal Residence, Other Residential, Commercial, Industrial, Partially Owned Residential, Partially Owned Commercial

☐ Check here if you have attached a current Schedule E from your tax returns in lieu of completing this section.

	FIRST PROPERTY	SECOND PROPERTY	THIRD PROPERTY
Property Type	Primary Residence		
Property Address			
Purchase Price/Year	/	/	/
Estimated Market Value			
Mortgage Lender			
Mortgage Payments/Balance	/	/	/
Annual Gross Rental Income/ Operating Expenses	/	/	/
Percentage of Ownership			

H. ADDITIONAL INFORMATION

Please check each box only if the answer is "Yes" to the question. A blank check box reflects a "No" response.

Is your income Likely to reduce before the repayment of this loan?

☐

Have you filed bankruptcy in the last 10 years?

☐

Are you a US Citizen or a permanent resident alien?

☐

Do you currently have any outstanding judgments?

☐

Have you ever filed for Bankruptcy, or had a debt adjustment plan confirmed under Chapter 13?

☐

Have you ever had property foreclosed upon?

☐

Have you ever had property repossessed in the last 7 years?

☐

Have you ever been a party to a lawsuit?

☐

Is your income likely to decline in the next two years?

☐

Are you a Co-maker, Co-signer or Guarantor on any loan not listed above?

☐

For Whom? _____ To Whom? _____

I. DISCLOSURE / SIGNATURES

I/we certify that everything I/we have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved.
I/we authorize you to check my/our credit and employment history and to use that information to make the loan decisions and to determine if I/we qualify for other products that you offer and to answer questions others may ask about my/our credit record with you. I/we understand that I/we must update credit information at your request or if my/our financial condition changes.

Signature	Date	Co-Applicant	Date
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