



BFA713
Audit & Assurance

Semester 2, 2008

School of Accounting and Corporate Governance

Faculty of Business

Unit Outline

Helena Mitev

CRICOS Provider Code: 00586B

Contact details

Unit coordinator/lecturer

Unit coordinator/lecturer: Helena Mitev CFE, CMA, CA
MEcon (Hons), MBus

Campus: Hobart

e-mail: Helena.Mitev@utas.edu.au

Phone: 6226 7800

Fax: 6226 7845

Room number: Room 426, Level 4, Business Building

Consultation hours: Mon 1-3 pm

Contents

| | |
|---|----|
| 1. Unit description | 4 |
| 2. Learning outcomes | 4 |
| 3. Generic graduate attributes | 5 |
| 4. Prior knowledge and skills | 6 |
| 5. Learning resources required | 6 |
| 6. Details of teaching arrangements | 8 |
| 7. Learning expectations and strategies | 9 |
| 8. Specific attendance/performance requirements | 10 |
| 9. Assessment | 10 |
| 10. How your final result is determined | 13 |
| 11. Submission of assignments | 13 |
| 12. Requests for extensions | 13 |
| 13. Penalties | 14 |
| 14. Academic referencing | 14 |
| 15. Plagiarism | 14 |
| 16. Further information and assistance | 15 |
| 17. Help resolving concerns about this unit | 16 |
| 18. Unit schedule | 17 |
| 19. Assignment | 18 |

1. Unit description

BFA713 Audit & Assurance is designed to introduce you to the key concepts of auditing as a discipline. The unit's broad aim is to provide you with knowledge and appreciation of the objectives and limitations of an audit, including an understanding of key auditing theories, practice, methods and the current environment, in which auditors operate.

You will learn the key tools used by auditors for collecting and evaluating evidence. You will be introduced to the audit process, including professional auditing standards and techniques, by which the external company auditor, within the Australian professional and legal framework, provides an opinion on the truth and fairness of financial reports of various types of entities. As such, the unit, providing both a conceptual and practical approach, will enable you to gain a complete picture of the audit process in light of contemporary audit issues. In addition, you will enhance a number of generic graduate skills through both the formal components of assessment and class participation.

2. Learning outcomes

On completion of this unit, you should have achieved the following learning outcomes:

Learning Outcome 1: Identify and discuss the phases of the overall audit process, beginning with the planning, through documentation, to the testing and reporting stages;

Learning Outcome 2: Demonstrate a strong knowledge of auditing concepts, standards, procedures and the application of these to the conduct of an audit;

Learning Outcome 3: Apply appropriate auditing techniques and theory to practical audit situations, and prepare various types of audit reports based on your own judgement;

Learning Outcome 4: Identify the effectiveness of internal controls and discuss the auditing techniques applicable to manual and computerised accounting systems;

Learning Outcome 5: Critically reflect from the auditor's perspective on current auditing litigation and ethical issues, and the process of change in auditing practice.

3. Generic graduate attributes

The University has defined a set of generic graduate attributes (GGAs) that can be expected of all graduates. By undertaking this unit you should make progress in attaining the following attributes:

A. Knowledge: Develop a broad knowledge base of contemporary issues in auditing;

B. Communication Skills: Demonstrate a high level of written and oral communication skills. Present, discuss and defend views through logical, rational and persuasive argument and critically assess the opinions of others;

C. Problem-solving Skills: Work individually and in groups on practical problem solving in auditing. Apply analytical and critical thinking processes to make decisions in auditing;

D. Global Perspective: Demonstrate an awareness of the local and global context of auditing by applying the Auditing Standards and concepts to a number of case studies;

E. Social Responsibility: Develop a sound knowledge of the ethical standards of the profession and their application to practical case studies.

Learning Outcomes/Generic Graduate Attributes Matrix

| | | | | | | |
|--|------------------------|---|---|---|---|---|
| Assessment task 1 | Test | | | | | |
| Assessment task 2 | Presentation | | | | | |
| Assessment task 3 | Assignment | | | | | |
| Assessment task 4 | Participation in class | | | | | |
| Assessment task 5 | Final Examination | | | | | |
| Learning Outcomes: | | | | | | |
| | Learning outcome 1 | √ | | | √ | √ |
| | Learning outcome 2 | √ | √ | √ | √ | √ |
| | Learning outcome 3 | √ | | | √ | |
| | Learning outcome 4 | √ | | | √ | |
| | Learning outcome 5 | √ | √ | √ | | √ |
| UTas Generic Graduate Attribute | | | | | | |
| | Knowledge | √ | √ | √ | √ | √ |
| | Communication skills | √ | √ | √ | √ | √ |
| | Problem-solving skills | √ | √ | √ | √ | √ |
| | Global perspective | √ | √ | √ | √ | |
| | Social responsibility | √ | √ | √ | | √ |

Matrix adapted from Unit Outline, Faculty of Business, University of the Sunshine Coast 2003

4. Prior knowledge and skills

Prerequisites: This course builds on the knowledge acquired in the prior units, especially BFA705 Financial & Corporate Accounting.

5. Learning resources required

Requisite texts

The prescribed texts that will contain the required reading material are:

1. Jubb, Ch., Topple, S., Schelluch, P., Rittenberg, L., and Schwieger, B. ***Assurance & Auditing. Concepts for a changing environment***, (2nd ed), Thomson, Melbourne

2. CPA Australia, ***Auditing and Assurance Handbook 2008***, Pearson/Prentice Hall, Sydney .

Additional readings will be distributed in class.

NOTE: the above texts are essential for your studies of the unit. Do not seek advice from your lecturer/tutor as to whether or not you should acquire the prescribed texts. Students choosing to use old editions of the above texts do so at their own risk.

Recommended reading

These additional texts are not prescribed reading but you may find them useful for enrichment or clarification.

Leung, P., & Coram, P., Cooper B., 2007 *Modern Auditing and Assurance Services* (3th ed), Wiley, Queensland.

Arens, A.A., Best, P.J., Shailer, G.E., Fiedler, B.A., Elder, R. and Beasley M. 2007, *Auditing and Assurance Services in Australia - An Integrated Approach*, 7th ed, Pearson/Prentice Hall, Sydney.

Gay & Simnett 2007, *Auditing & Assurance Services in Australia* (3rd ed), McGraw-Hill, Sydney

Schelluch, Topple, Jubb, Rittenberg and Schwieger, *Assurance and Auditing, Concepts for a Changing Environment*, Revised Edition, Thomson, 2006

The auditing profession in Australia and internationally is currently undergoing significant changes. Students are encouraged to read Australian and overseas accounting and business journals, including *Charter*, *Australian CPA*, *Accountancy*, *The Journal of Accountancy*, *The Australian Accounting Review*, *Auditing: A Journal of Practice and Theory*, *The CPA Journal*, *The Australian Financial Review* and other professional publications..

Other items

You are expected to read beyond the textbooks, especially for your assignments. Many useful articles concerned with auditing appear in the financial press and the journals of the accounting bodies and can be found in the University Library, and electronically.

E- (electronic) resources

CPA Australia
www.cpaaustralia.com.au

The Institute of Chartered Accountants in Australia
www.icaa.org.au

The Auditor General's Office:
www.audit.act.gov.au

Australian Securities and Investments Commission
<http://www.asic.gov.au/>

Australian Stock Exchange Limited (ASX)
<http://www.asx.com.au>

MyLO

MyLO is an internet service that has been adopted by the University and will be used in this unit. MyLO may be accessed on computers in computing laboratories at the University or on your computer at home or at work. Information about accessing and using this service, about required computer specifications, frequently asked questions, and about how to get help if you experience difficulties, is available at the following University website:
<http://www.utas.edu.au/coursesonline>

You are strongly advised to visit this site and become familiar with the features of MyLO, especially if you have not used it before. You will probably be using it in other units that you are studying as well. Here are some important points about accessing our web site:

Access to MyLO

You can access your MyLO course from the Student Page on the University's web site: Current Students ↵ LOGIN MyLO@UTAS or go directly to the web address noted above:

Enter your email POP account “Username” (for example, dsmith) and your “Password”. These are identical to the pop account/email username and password that you are given with your enrolment confirmation form. If you forget your pop account username, contact the Help Desk (see below under ‘getting assistance with MyLO). Both MyLo and e-mail passwords must remain the same. If you are going to change your password, change your e-mail password first.

When you enter your user name and password, click on OK and choose “BFA713” from the list of units (subjects) in which you are enrolled. [NOTE: Another box may periodically appear when using the University network which asks you to verify your user name & password, this is simply a security device – enter your password when asked & click OK].

MyLO will automatically check that your browser is properly configured. If the MyLO ‘browser checker’ window appears – scroll down to make sure you have a tick in each area shown – then close the window.

From the Unit’s homepage click on the area you wish to access e.g. “Unit Information”. A table of contents will appear on the left hand side of your screen. Scroll through the list until you find what you want & click the underlined topic.

For MyLO

To access MyLO from your own computer you will need the appropriate software, and hardware to run that software. See Learning Online at <http://uconnect.utas.edu.au> for computer software you will need.

Note: Older computers may not have the hardware to run some of the required software applications. Contact your local IT support person or the Service Desk on 6226 1818 if you experience difficulties.

For further information on using MyLo self help sheets can be accessed at: <http://www.utas.edu.au/coursesonline/MyLO-Support.htm>

6. Details of teaching arrangements

The unit consists of a **two-hour seminar** and a one hour **tutorial** and follows the schedule contained in this unit outline.

Seminars

Seminars are designed to reinforce your comprehension of the theoretical and practical aspects of auditing. During the seminars we will have discussions about the standards, concepts and practice applicable to different topics in auditing and assurance. Seminars will give you a good opportunity to assess your problem-solving skills and actively contribute to group discussion. The applications of appropriate techniques to practical auditing case studies will be challenging and rewarding.

Tutorials

You will be expected to prepare your answers to tutorial questions upfront and to take active part in class discussion.

As a post-graduate student you are presumed to have a high degree of competency at self-directed learning.

7. Learning expectations and strategies

Expectations

The University is committed to high standards of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers.

The University's Code of Conduct for Teaching and Learning states:

Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

This is a demanding unit, intended to introduce you to new complex concepts in auditing. Therefore, you are expected to take responsibility for your own learning and demonstrate high quality standards in all aspects of your work.

Your Expectations of the Unit

You may reasonably expect the following:

1. To be able to contact your lecturer in person or by electronic mail, to raise issues arising in the unit, either relating to content or student performance within the unit;
2. Subject to availability, to be able to seek help and discuss your concerns in person with your lecturer;
3. That assignments will be marked and the marks will be returned within two weeks of due dates;
4. That all relevant announcements regarding the administration of the unit, including any necessary changes, will be communicated to you via MyLO.

Learning strategies

The teaching format will consist of seminar material, case-studies assignments, research, and group discussions. The process of learning in this unit includes collaborative activities, and goal-driven tasks, activities that stimulate critical thinking and provide practice in learning skills.

You are encouraged to contribute ideas during group-discussion and on MyLO to make your learning process as creative as the subject matter.

If you need assistance in preparing for study please contact your lecturer. For additional information refer to the Learning Development website <http://www.utas.edu.au/learndev/>

8. Specific attendance/performance requirements

Attendance at ALL classes is strongly encouraged as you will need to achieve an overall mark of at least 50% to pass this unit. In addition, you should satisfactorily complete all components of assessment, in particular the final exam.

Marking Scale

The following distribution of marks and grades is applied in assessing your work:

| | | |
|------------------|------|---------|
| High Distinction | (HD) | 80-100% |
| Distinction | (DN) | 70-79% |
| Credit | (CR) | 60-69% |
| Pass | (PP) | 50-59% |
| Fail | (NN) | 0-49% |

9. Assessment

The assessment in this unit aims to support your achievement of the learning objectives. You are expected to retain a copy of your assignment.

Assessment schedule

| Task | Method of Assessment | Due Date | Weight |
|------|-----------------------------|------------------------|--------|
| 1 | In class test (Topics 1 -4) | Week 5, Mon 11 Aug | 5% |
| 2 | Presentation | negotiable | 10% |
| 3 | Assignment | Week 7, 3pm Fri 29 Aug | 15% |
| 4 | Participation in class | ongoing | 10% |
| 5 | End of semester exam | Exam Period | 60% |
| | Overall assessment | Total | 100% |

Assessment details

| Assessment task 1: In class test worth 5% | |
|--|---|
| Task description/ Purpose | Demonstration of an understanding of conceptual material covered. To determine your knowledge of key concepts and issues covered in the first 4 topics of the semester. Approximately 30 MCQ questions Closed book. |
| Task length | 50 min (including reading time) |
| Links to unit's learning outcomes & Generic graduate attributes | 1,2,5, A, B, C |
| Assessment criteria / guidelines | Accuracy of submitted answers; Knowledge and appreciation of key auditing principles, concepts and practices. |
| Date due | Week 5, starting on Monday 11 August |

| Assessment task 2: Class presentation worth 10% | |
|--|---|
| Task description/ Purpose | You will be required to present to your group a review of two recent articles from an academic journal(s) on a topic to be negotiated with your lecturer. A brief printed summary of your presentations is to be handed to your lecturer/tutor. You should be prepared to answer questions from your colleagues. |
| Task length | No longer than 10 min presentation, no more than a 2 page summary |
| Links to unit's learning outcomes & Generic graduate attributes | 1,2,3,4, A, B, C, D |
| Assessment criteria / guidelines | You will be presenting a review of two journal articles on a topic negotiated with your lecturer/tutor. A mark out of 5% will be awarded for the accuracy of your answers. Additionally, a mark out of 5% will be awarded for your presentation and ability to generate acceptance of your findings. |
| Date due | Negotiable. In tutorial session |

| Assessment task 3: Assignment: worth 15% | |
|--|--|
| Task description/ Purpose | The assignment aims to reinforce relevant aspects of materials covered. You will be required to undertake research and write a formal report in collaboration with your audit team of two or three. Both an electronic and hard copy of the paper is required to be submitted. In both cases you need to attach the Assignment cover sheet. |
| Task length | 2500-3,000 words (for more detail refer to section 19) |
| Links to unit's learning outcomes & Generic graduate attributes | 2,5, A, B, C, D, E |
| Assessment criteria / guidelines | Evidence of in-depth research of contemporary audit issues. Professional report format. Relevance and comprehension of material. Quality of discussion, persuasiveness of arguments |
| Date due | 3pm Friday 29 August |

| Assessment task 4: Participation in class 10% | |
|--|---|
| Task description/ Purpose | You will be expected to participate in a class discussion. |
| Task length | Tasks will be provided during the semester. |
| Links to unit's learning outcomes & Generic graduate attributes | 2,5, A, B, C, D, E |
| Assessment criteria / guidelines | Evidence of prior reading and preparation for tutorials. Quality of discussion, persuasiveness of arguments |
| Date due | On-going |

| Assessment task 5: Final exam: worth 60% | |
|---|--|
| Description / conditions | <p>The purpose of the final examination is to assess whether you have met the outlined objectives of the subject, specifically, the <i>prescribed learning objectives</i> of each examinable topic and materials covered in Seminars 1 to 13 inclusive.</p> <p>Details of the format of this exam will be provided during the last seminar.</p> <p>The exam is a restricted book type. You will be permitted to bring an unannotated copy of the Auditing Standards and non-programmable calculator.</p> <p>Duration: 3 hours</p> |
| Date | <p>The final exam is conducted by the University Registrar in the formal examination period. See the Current Students homepage (Examinations and Results) on the University's website.</p> |

10. How your final result is determined

Final grading is based on the achievement of a satisfactory grade in each assessable component. It is expected that **all** components of the assessment will be completed to a satisfactory standard.

11. Submission of assignments

Assignments should be submitted in accordance with the **Guide for Students** issued by the Faculty of Business <http://www.utas.edu.au/accg/studentres.htm>. Signed assignment coversheets must be used for all assignments and these are available at the same website. Assignments without a *signed* coversheet *will not be marked*. Assignments are to be submitted via the assignment box, Level 5, Faculty of Business Building, Hobart campus.

Your assignments are to be submitted by the specified dates and times (if given), unless prior approval has been granted via an assignment extension form. Assignments will be marked after all have been submitted, and returned to you with comments and grades awarded within two weeks of the specified submission date.

As the University reserves the right to submit assignments to plagiarism detection software, you need to submit the main assignment, worth 20% in hard and electronic copy.

12. Requests for extensions

Consistent with the Faculty's policy on late submission, extensions of time will only be granted on medical or compassionate grounds. They will not be granted because of work or other commitments. Requests for extension must be made to the unit coordinator in writing on the School's Application for Late Submission Form available at <http://www.utas.edu.au/accg/studentres.htm> or

on MyLO before the due date of the assignment. Medical certificates or other evidence, which supports the application, must be attached and must contain information which justifies the extension sought.

13. Penalties

Late Submission

Late assignments for which an extension has not been granted will be penalised by a deduction of 10% of available marks for each day the assignment is late.

Over length work

If a word limit has been set, any assignment exceeding the word limit will not be assessed. Over length assignments will be returned to students for resubmission and must be resubmitted within 48 hours of being returned. A penalty of 10% will be automatically deducted from the assignment, and a further 10% deducted each day until the assignment is resubmitted.

14. Academic referencing

In your written work you will need to support your ideas by referring to scholarly literature, and other sources of information such as the accounting regulatory bodies. It is important that you understand how to correctly refer to the work of others and maintain academic integrity. Failure to appropriately acknowledge the ideas of others constitutes academic dishonesty (plagiarism), a matter considered by the University of Tasmania as a serious offence.

The appropriate referencing style for this unit is the Harvard referencing method. In addition to the *Faculty Guide for Students*, you are encouraged to read Fleet, W, Summers & Smith, B. (2006), *Communication Skills Handbook for Accounting*, which provides detailed information about using the Harvard referencing system. Further information on presentation of assignments, including referencing styles is available at: <http://www.utas.edu.au/library/assist/gpoa/gpoa.html>

You can also access information about the referencing style used in this unit in the *Faculty of Business Guide for Students* available via MyLO or from the School's website - <http://www.utas.edu.au/accg/studentres.htm>.

Please read the following statement on plagiarism. Should you require clarification please see your unit coordinator or lecturer.

15. Plagiarism

Plagiarism is a form of cheating. It is taking and using someone else's thoughts, writings or inventions and representing them as your own; for example, using an author's words without putting them in quotation marks and citing the source, using an author's ideas without proper acknowledgment and citation, copying another student's work.

If you have any doubts about how to refer to the work of others in your assignments, please consult your lecturer or tutor for relevant referencing guidelines, and the academic integrity resources on the web at <http://www.utas.edu.au/tl/supporting/academicintegrity/index.html>. The intentional copying of someone else's work as one's own is a serious offence punishable by penalties that may range from a fine or deduction/cancellation of marks and, in the most serious of cases, to exclusion from a unit, a course or the University. Details of penalties that can be imposed are available in the Ordinance of Student Discipline – Part 3 Academic Misconduct, see <http://www.utas.edu.au/universitycouncil/legislation/>

The University and any persons authorised by the University may submit your assessable works to a plagiarism checking service, to obtain a report on possible instances of plagiarism. Assessable works may also be included in a reference database. It is a condition of this arrangement that the original author's permission is required before a work within the database can be viewed.

For further information on this statement and general referencing guidelines, see <http://www.utas.edu.au/plagiarism/> or follow the link under 'Policy, Procedures and Feedback' on the **Current Students** homepage.

16. Further information and assistance

If you are experiencing difficulties with your studies or assignments, have personal or life planning issues, disability or illness which may affect your course of study, you are advised to raise these with your lecturer in the first instance.

There is a range of University-wide support services available to you including Teaching & Learning, Student Services, and International Services. Please refer to the **Current Students** homepage at: <http://www.utas.edu.au/students/>.

For MPA and MPAS students, the Faculty's Postgraduate Academic Advisor, Dr Marian May (Room 332b, 6226 1939, Marian.May@utas.edu.au) can help you with your studies. For administrative issues see the MPA Course Co-ordinator, (Sonia Shimeld), or the Faculty's Postgraduate Course Advisor, Dr Lucy Mills (Room 318c, 62262009, Lucy.Mills@utas.edu.au).

Should you require assistance in accessing the Library visit their website for more information at <http://www.utas.edu.au/library/>.

Getting assistance and resolving concerns about this unit

If you are experiencing difficulties related to your study or assignment of this unit you are encouraged to contact your lecturer in the first instance as early as possible.

17. Help resolving concerns about this unit

If you have any concerns in relation to this unit, then in the first instance you should discuss the matter with your lecturer. However, if you do not feel comfortable approaching your lecturer, or if you have a discussion with your lecturer and are not satisfied with the outcome, then you are encouraged to contact the Ombudsperson, who also teaches in the School of Accounting & Corporate Governance. The ombudsperson for 2008 is:

Ms Sue Conway
Room: D111, Launceston
Ph: (+61 3) 6324 3068
email: Susan.Conway@utas.edu.au

Discussions with your ombudsperson will be kept in the strictest confidence. If you wish to pursue the matter further, they will provide advice as to how this can be done. The University also has formal policies, which can be accessed at: http://www.admin.utas.edu.au/ac_serv/complaints_info.html

Student services

If you are experiencing difficulties in your studies, have personal or life planning issues, disability or illness which may affect your course of study, you are advised to contact your lecturer and/or one of the following Student Services staff as soon as possible: International Services (assistance available for international students), Learning Skills Adviser, Student Counsellor, Career Adviser and Disability Adviser.

University and Faculty Equity Plans

Goal 1 of the University of Tasmania Equity Plan provides for: "An inclusive teaching and learning environment that values diversity, supports the pursuit of academic excellence and produces high quality education and employment results for all students and staff". The Faculty of Business Equity Plan facilitates the University Plan at an operational level and has developed an 'Action Plan'. The Action Plan for Goal 1 lays down procedures to ensure that all students, including those with disabilities, have equal access to lecture and course materials. The School of Accounting & Corporate Governance complies with these procedures.

18. Unit schedule

| We ek | Date begin-ning | Topic Number and title | Readings/ Resources | Further information |
|---|-----------------|---|-----------------------|--|
| 1 | 14 July | <i>Topic One:</i> Auditing and Assurance services | Chapters 1 & 2 | No tutorials |
| 2 | 21 July | <i>Topic Two:</i> Regulatory and professional influences on audit practice - ethics | Chapters 2 & 3 | Group-formation Topic 1 RQ 1.2, 1.3,1.4, 1.6, 1.7,1,8, 1.13. 1.15. 1.28 RP 1.46 1.47 1.52, 1.55 |
| 3 | 28 July | <i>Topic Three:</i> Common Law and legal liability | Chapter 16 | Topic 2 RQ. 2.8, 2.17, 2.31, 3.2, 3.3, 3.4, 3.8, 3.12 RP: 2.55,,3.31, 3.32, 3.37 |
| 4 | 4 Aug | <i>Topic Four:</i> Audit risk and audit evidence | Chapters 4 & 7 | Topic 3 RQ 16.2, 16.3, 16-5, 16.6, 16.11,16.15 RP 16.37,16.38, 16.42 |
| 5 | 11 Aug | <i>Topic Five:</i> Audit acceptance and Planning decisions <i>In class test (weeks 1-4)</i> | Chapters 4 & 8 | Topic 4 RQ 4.1, 4.9, 4.13, 4.154.16, 4.31: 7.1, 7.3 RP:4.50, 4.52, 4.57,7.35, 7.36 |
| 6 | 18 Aug | <i>Topic Six:</i> Control risk and tests controls | Chapter 5 | Topic 5 RQ 4.33, 4.34, 4.35, 8-2, 8.9 RP 4.55, 4.56, 4.60, 4.61, 8.47 |
| 7 | 25 Aug | Independent Study Week | Self-directed reading | Assignment due on Friday 29 Aug |
| Mid-semester break: starting 1 September | | | | |
| 8 | 8 Sept | <i>Topic Seven:</i> Audit sampling <i>Assignment due: 3pm Monday 21 April</i> | Bilrite Appendix | Topic 6 RQ 5.1, 5.3, 5.5, 5.6, 5.10, 5.12 RP5.52, 5.53, 5.55, 5.58 |
| 9 | 15 Sept | <i>Topic Eight:</i> Computer assisted audit techniques. Detection risk and substantive testing | Chapters 6 & 7 | Topic 7 Bilrite Practice Case Module IV |
| 10 | 22 Sept | <i>Topic Nine:</i> Auditing the sales and Receivables | Chapters 9 & 11 | Topic 8 RQ 6.1, 6.3, 6.4, 6.5, 6.9, 6.23, 7.18, 7.24 RP 6.37, 6.41, 6.50, 7-39 |
| 11 | 29 Sept | <i>Topic Ten:</i> Audit of expenditure, Inventory and cash balances | Chapters 10 & 12 & 13 | Topic 9 Bilrite Practice Case Module V RQ 9.1, 9.9, 9.10, 9.19, 9.32, 11.3 RP: 9.57, 9.58, 9.71, 11.39 |
| 12 | 6 Oct | <i>Topic Eleven:</i> Completion, review and reporting. | Chapters 14 & 15 | Topic 10 RQ: 10.1, 10.2,, 10.31, 12.2, 12.9 RP 10.54, 10.55, 12.33, 13.40 |
| 13 | 13 Oct | <i>Topic Eleven:</i> Completion, and reporting. Revision Unit review and examination comment | Chapters 14 & 15 | Topic 11 RQ 14.10,12,.18; 15.2, 13 RP 14.31, 35,.37, 40, 15.38,39 |
| | | Study period October 20 – 24 Exam period October 25- November 11 | | |

RQ= review question, RP = research problem

Note: students are strongly encouraged to attempt ALL review questions (RQ) appearing in each chapter

* Note that there is a public holiday on 10 March. Therefore, the date for covering this tutorial will be negotiated with Hobart students concerned

19. Assignment *(Worth 15% of unit assessment)*

DUE DATE: 3pm Fri 29th Aug 2008

OBJECTIVES AND SUBMISSION BASIS:

The broad objective of this component is to enhance your research, analytical and written communications skills to an academic level. The assignment takes the form of a formal report and is to be prepared **in groups of two or three**.

Groups should be finalized and members should notify the lecturer **by the end of Week 3**, All group members must complete and sign a School of Accounting and Corporate Governance cover sheet.

WORD LIMIT:

2000 – 2,200 words (1.5 spacing, 12 font size in Times New Roman, single sided, 2.5 cm margins, pages numbered). Assignment **shall** indicate actual number of text words (excluding footnotes/endnotes, headings, tables, figures, and references) on the title page.

TOPIC:

Compliance with statutory requirements and auditing standards

Your audit partner assigned your team with the following task:

Prepare a report on the most desirable skills and values an auditor needs to possess in order to perform his/her duties in accordance with the standards

Submit your assignment in hard and soft copy format.

Useful starting points:

Journal articles

Websites including accounting bodies, regulators, and other stakeholders in the debate, including local and international.

ASSIGNMENT MARKING GUIDE

BFA 713 Auditing - Feedback Assignment

Student(s):

.....

Assessment criteria Weight
Quality of Research and /40
discussion

Theoretical and practical issues

Evidenced by:

- Logical development of arguments
- Use of relevant literature
- Persuasiveness of arguments presented

Content /40

Evidenced by:

- Coverage of relevant information
- Demonstrated understanding of main issues
- Adequately addressing the questions
- Construction

Style and presentation component /20

Evidenced by:

- Planning and structure appropriate to the context
- Correct spelling, grammar and syntax
- References properly noted and listed
- Good organisation and ease of reading

Total /100

Final mark out of 20% - /20

Overall impression of your paper: