

NORTH CAROLINA DEED OF RELEASE

Mail/Box to: _____

This instrument was prepared by: _____

Brief description for the Index: _____

THIS DEED OF RELEASE, made this the _____ day of _____, 20____, by and between _____, Trustee (said Trustee being the original trustee or being the current substitute trustee pursuant to instrument recorded in Book _____, page _____), and _____, Noteholder, parties of the first part, and _____, Borrower, party of the second part;

WITNESSETH: That whereas Borrower heretofore executed a certain Deed of Trust dated _____ to _____, trustee, in the amount of \$ _____, and recorded in Book _____, page _____, _____ County Registry, to secure a certain Note therein set out due and payable to _____; and

WHEREAS, Noteholder is the sole holder and owner of the indebtedness secured by the Deed of Trust herein described; and

WHEREAS, Borrower has requested Trustee and Noteholder to release from the lien of the Deed of Trust so much of the land therein conveyed as is hereinafter described, and Noteholder has agreed to do so and has requested Trustee to join in the release;

NOW THEREFORE, Trustee and Noteholder, for a valuable consideration paid by Borrower, the receipt of which is hereby acknowledged have remised and released and by these presents do remise, release and forever quitclaim unto Borrower and his heirs and assigns certain lands situate in _____ County, North Carolina more particularly described as follows:

TO HAVE AND TO HOLD the aforesaid parcel of land unto Borrower, his heirs and assigns, free and discharged from the lien of the Deed of Trust hereinabove mentioned.

But it is understood and agreed that this release shall apply only to so much of the lands as are herein expressly described and conveyed, and that the remainder of said lands shall remain subject to the lien of said Deed of Trust which shall remain in full force and effect.

When reference is made to Trustee, Noteholder and Borrower, the singular shall include the plural and masculine shall include feminine or neuter.

IN TESTIMONY WHEREOF, Trustee and Noteholder have duly executed this release as of the day and year first above written.

INDIVIDUAL TRUSTEE EXECUTE HERE:

_____(SEAL)
Print/Type Name: _____, Trustee

INDIVIDUAL NOTEHOLDER EXECUTE HERE:

_____(SEAL)
Print/Type Name: _____

NON-INDIVIDUAL TRUSTEE EXECUTE HERE:

_____, Trustee
(Entity Name)

By: _____
Print/Type Name: _____
Title: _____

By: _____
Print/Type Name: _____
Title: _____

By: _____
Print/Type Name: _____
Title: _____

NON-INDIVIDUAL NOTEHOLDER EXECUTE HERE:

(Entity Name)

By: _____
Print/Type Name: _____
Title: _____

By: _____
Print/Type Name: _____
Title: _____

By: _____
Print/Type Name: _____
Title: _____

State of _____
County of _____

TRUSTEE ACKNOWLEDGMENT

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document: _____ [insert name(s) of principal(s)].

Date: _____

_____, Notary Public
Notary's Printed or Typed Name

(Official/Notarial Seal)

My commission expires: _____

State of _____
County of _____

NOTEHOLDER ACKNOWLEDGMENT

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document: _____ [insert name(s) of principal(s)].

Date: _____

_____, Notary Public
Notary's Printed or Typed Name

(Official/Notarial Seal)

My commission expires: _____