

## Expense Comparison Worksheet

Cost is a key consideration when thinking about moving an aging parent to a senior living community. You may be surprised to learn that many older people spend more money living alone and paying expenses separately, than they would by joining a senior living community. This worksheet will help families compare current living expenses with that of a senior living lifestyle.

Current Monthly Expenses	Your Present Home	Harbors Retirement Comm.
1 Mortgage, Rent or The Harbors Fees	\$ <input type="text"/>	\$ <input type="text"/>
2 Utilities (Electricity, Gas, Water, Sewer, Trash Removal)	\$ <input type="text"/>	Included
3 Property Tax and Insurance	\$ <input type="text"/>	Included
4 Home or Renter's Insurance	\$ <input type="text"/>	\$ <input type="text"/>
5 Yard Care & Landscape Maintenance	\$ <input type="text"/>	Included
6 Weekly Housekeeping	\$ <input type="text"/>	Included
7 Maintenance & Home Repairs	\$ <input type="text"/>	Included
8 24-Hour Security	\$ <input type="text"/>	Included
9 Laundry Services (Washer & Dryer)	\$ <input type="text"/>	Included
10 Transportation (Insurance, Gas, Registration, Repairs)	\$ <input type="text"/>	Included
11 Three Meals Daily	\$ <input type="text"/>	Included
12 Social, Cultural, Recreational Events	\$ <input type="text"/>	Included
13 Health and Wellness	\$ <input type="text"/>	Included
24-Hour Emergency Call Service	\$ <input type="text"/>	Included
Exercise Programs	\$ <input type="text"/>	Included
Full-time Activities Staff	\$ <input type="text"/>	Included
14 Subtotal	\$ <input type="text"/>	\$ <input type="text"/>
<b>Potential Income from Sale of Home</b>		
15 Net Proceeds from Sale of Home*	\$ <input type="text"/>	Included
16 Invest at Current Market Rate, e.g. (line 15 X 6%)	\$ <input type="text"/>	Included
17 Monthly Investment Income from Home Sale (line 16 divided by 12)	\$ <input type="text"/>	Included
18 Total Current Monthly Expenses Plus Potential Income from Sale of Home (line 14 + line 17) vs. The Harbors Fees	\$ <input type="text"/>	\$ <input type="text"/>

\* It may be helpful to consult tax and financial advisers to determine this amount which represents the market value of your home less any outstanding mortgage, all sales related costs and any applicable taxes.