

Sample Annual Statement 2013



Commonwealth of Massachusetts
Public Employee Retirement Administration Commission
Five Middlesex Avenue, Suite 304 | Somerville, MA 02145
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Public Employee Retirement Administration

Commission Members

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Chairman

The Honorable Suzanne Bump

Auditor of the Commonwealth

Vice Chairman

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Investment Professional

John B. Langan

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John Shea, *Auditor* | **William Walsh**, *Auditor*

You may leave messages for any member of PERAC's Audit Staff at telephone extension 924 in our Somerville offices.



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Instructions to Retirement Systems

(Henceforth called Systems)

- (1) **Date of Filing:** The statement is required by law to be filed on or before May 1st.
- (2) **The Name of the System** must be typed or stamped at the top of all pages and schedules (and duplicate schedules), and on all inserted schedules and loose sheets.
- (3) This statement must be typewritten or prepared legibly using electronic media.
- (4) **Blank Schedules** will not be accepted. If no entries are to be made, type "NONE" across the schedule in question.
- (5) Each category of investment must be grouped alphabetically on appropriate schedules as listed below. Group totals in each category must be shown (sub-totals should be identified as such). Investments must be listed on a trade date basis (as opposed to the cashbook, which is on a settlement date basis). Purchases made prior to January 1st, but not settled until after December 31st, should be recorded as accounts payable and, as such, should be listed as purchased and owned. Sales made prior to January 1st, but not settled until after December 31st, should be recorded as accounts receivable and, as such, should be listed as sold and no longer owned. *

Schedule 1

Cash

Schedule 2

Short Term Securities (Treasury Bills, Commercial Paper, Repurchase Agreements, CDs, Term Deposits, Money Market Accounts, Cooperative Shares, and Savings and Loan Shares).

Schedule 3 (A, B, and C)

Fixed Income Securities

Schedule 4 (A, B, and C)

- (a) Stocks
- (b) Options

Schedule 5

Pooled Funds, PRIT Fund, Mutual or Commingled Funds, International Investments, Alternative Investments, and Real Estate Investments

Schedule 6

Recap of Schedules 1 through 5

Schedule 7

Recap of all investment-related management, custodial and consultant fees

Supplementary Schedule

We are now requesting that you provide us with a supplemental schedule for Members' Balances in the Annuity Savings Account. Previously, there was some confusion as to whether this information was required. **It is required.**

- (6) If the Annual Statement and Schedules do not contain the information asked for in the blanks, or are not prepared as requested above, they will NOT be accepted by the Commission.

Note: In accordance with the provisions of section 20(5)(h) and section 23(1)(c) and section 23(2)(e) of Chapter 32 of the General Laws, this statement must be filed in the office of the Public Employee Retirement Administration Commission no later than May 1, 2014. The due date for filing will be strictly enforced.

*It is critical that you determine the status of all pending transactions reported by your custodian on supplemental schedules provided by them. If any adjustments are required, these should be disclosed either in the details of accounts due in receivables, or payments pending in accounts payable. Otherwise, the supplemental schedules need to be notated for pending settlements. It may be necessary to revisit pending transactions from prior periods to properly reconcile these financial results.

Annual Statement for the Year Ended December 31, 2013 of the Conditions and Affairs of _____
(Name of Retirement System)

Organized Under the Laws of the Commonwealth of Massachusetts to the Public Employee Retirement Administration Commission

Date of Certificate _____ Effective Date _____

ADMINISTRATION OFFICE

Street & Number _____ City/Town, State and Zip Code _____ Telephone Number _____

We, the undersigned, members of the _____ Board of Retirement certify under the penalties of perjury, that we are the official board members of said retirement system, and that on the thirty-first day of December last, all of the herein-described assets were the absolute property of said retirement system, free and clear from any liens or claims thereon, except as stated, and the following statements, with the schedules and explanations therein contained, annexed, or referred to, are a full and correct exhibit of all the assets, liabilities, income and disbursements, changes in fund balances, and of the conditions and affairs of the said retirement system on the said thirty-first day of December last, and for the year ended on that date, according to the best of our information, knowledge, and belief, respectively.

BOARD OF RETIREMENT

Ex-Officio Member

Please identify the name of the Board Member who serves as Chairperson by inserting the title next to his or her name.

(Name Typed)

(Signature)

Appointed Member

Term Expires _____

(Name Typed)

(Signature)

Elected Member

Term Expires _____

(Name Typed)

(Signature)

Elected Member

Term Expires _____

(Name Typed)

(Signature)

Member Appointed by Other Members

Term Expires _____

(Name Typed)

(Signature)

INVESTMENT MANAGERS

Please compile/submit a complete list. Attach the list to this page.

(Name)

(Address)

(Name)

(Address)

(Name)

(Address)

INVESTMENT CONSULTANT

(Name)

(Address)

CUSTODIAN

(Name)

(Address)

ANNUAL STATEMENT BALANCE TESTS

1. ASSET BALANCE

Assets Previous Year	<u>From Page 2, 2012 Column Total</u>
Income Current Year	<u>From Page 4, 2013 Column, Total</u>
Disbursements Current Year	<u>(From Page 5, 2013 Column, Total)</u>
Assets Current Year	<u>Must equal Page 2, 2013 Column Total</u>

2. ASSET DIFFERENCE

Assets Current Year	<u>From Page 2, 2013 Column, Total</u>
Assets Previous Year	<u>(From Page 2, 2012 Column, Total)</u>
Difference	<u>Calculated, must agree with Test #3 below and Test #4 below</u>

3. INCOME DIFFERENCE

Income Current Year	<u>From Page 4, 2013 Column, Total</u>
Disbursements Current Year	<u>(From Page 5, 2013 Column, Total)</u>
Difference	<u>Calculated, must agree with Test #2 above and Test #4 below</u>

4. FUND CHANGE DIFFERENCE - Add interfund transfer credits and debits respectively to Income and Disbursement activities.

Total Fund Change Credits Current Year	<u>From Page 3, Total Receipts plus the total of credits from Interfund Transfers</u>
Total Fund Change Debits Current Year	<u>From Page 3, Total Disbursements plus the total of debits from Interfund Transfers</u>
Difference	<u>Calculated, must agree with Test #2 above and Test #3 above</u>

NOTE: The difference as a result of tests 2, 3, and 4 should be the same.

Annual Statement of the _____ Retirement System for the Year Ended December 31, 2013

ASSETS & LIABILITIES

		2013 FROM: <i>Schedule 1, Column E</i>	2012 FROM: <i>Prior year</i>	2011 FROM: <i>Prior year</i>
1.	1049 Cash			
2.	1100 Individually Owned Short Term Investments	<i>Schedule 2, Column E</i>	<i>Prior year</i>	<i>Prior year</i>
3.	1180 Fixed Income Securities (Market Value)	<i>Schedule 3A, Column E</i>	<i>Prior year</i>	<i>Prior year</i>
4.	1101 Pooled Short Term Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
5.	1170 Equities	<i>Schedule 4A, Column F</i>	<i>Prior year</i>	<i>Prior year</i>
6.	1172 Pooled Domestic Equity Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
7.	1173 Pooled International Equity Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
8.	1174 Pooled Global Equity Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
9.	1181 Pooled Domestic Fixed Income Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
10.	1182 Pooled International Fixed Income Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
11.	1183 Pooled Global Fixed Income Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
12.	1193 Pooled Alternative Investments / Private Equity	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
13.	1194 Pooled Real Estate Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
14.	1195 Pooled Domestic Balanced Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
15.	1196 Pooled International Balanced Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
16.	1197 Hedge Funds	<i>Schedule 5, Column K</i>	<i>Prior year</i>	
17.	1198 PRIT Cash Fund	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
18.	1199 PRIT Core Fund	<i>Schedule 5, Column K</i>	<i>Prior year</i>	<i>Prior year</i>
19.	1350 Prepaid Expenses	<i>Current Year</i>	<i>Prior year</i>	<i>Prior year</i>
20.	1398 Accounts Receivable (A)	<i>Schedule A</i>	<i>Prior year</i>	<i>Prior year</i>
21.	1550 Interest Due and Accrued	<i>Int. Due & Accrued Current Year (Page 6).</i>	<i>Prior year</i>	<i>Prior year</i>
22.	2020 Accounts Payable (A)	(<i>Schedule A</i>)	(<i>Prior year</i>)	(<i>Prior year</i>)
TOTAL		<i>Must agree with Total below</i>	(<i>Prior year</i>)	(<i>Prior year</i>)

FUNDS

1.	3293 Annuity Savings Fund	<i>Page 3</i>	<i>Prior year</i>	<i>Prior year</i>
2.	3294 Annuity Reserve Fund	<i>Page 3</i>	<i>Prior year</i>	<i>Prior year</i>
3.	3295 Special Military Service Credit Fund	<i>Page 3</i>	<i>Prior year</i>	<i>Prior year</i>
4.	3296 Pension Fund	<i>Page 3</i>	<i>Prior year</i>	<i>Prior year</i>
5.	3298 Expense Fund	<i>Page 3</i>	<i>Prior year</i>	<i>Prior year</i>
6.	3297 Pension Reserve Fund	<i>Page 3</i>	<i>Prior year</i>	<i>Prior year</i>
TOTAL ASSETS AT MARKET VALUE		<i>Must agree with Total above</i>	<i>Prior year</i>	<i>Prior year</i>

(A) Specific details for Accounts Receivable and Accounts Payable are to be disclosed on Schedule A.

Annual Statement of the _____ Retirement System for the Year Ended December 31, 2013

	Balance Dec. 31 Prior Year	Receipts	Interfund Transfers	Disbursements	Balance Dec. 31 Current Year
Annuity Savings Fund	<i>From prior year</i>	<i>Page 4 ASF Total</i>	<i>From below</i>	<i>Page 5 ASF Total</i>	<i>To page 2</i>
Annuity Reserve Fund	<i>From prior year</i>	<i>Page 4 ARF Total</i>	<i>From below</i>	<i>Page 5 ARF Total</i>	<i>To page 2</i>
Special Military Service Credit Fund	<i>From prior year</i>	<i>Page 4 MSF Total</i>	<i>From below</i>	<i>Page 5 MSF Total</i>	<i>To page 2</i>
Pension Fund	<i>From prior year</i>	<i>Page 4 PF Total</i>	<i>From below</i>	<i>Page 5 PF Total</i>	<i>To page 2</i>
Expense Fund	<i>From prior year</i>	<i>Page 4 EF Total</i>	<i>From below</i>	<i>Page 5 EF Total</i>	<i>To page 2</i>
Pension Reserve Fund	<i>From prior year</i>	<i>Page 4 PRF Total</i>	<i>From below</i>		<i>To page 2</i>
TOTAL ALL FUNDS	<i>From prior year</i>	<i>Page 4 Total</i>	<i>Total must = 0</i>	<i>Page 5 Total</i>	<i>To page 2</i>

List below all transfers:

Transfer from ASF Fund to the ARF Fund in the Amount of \$ To above on Account of retirements .

Transfer from Fund to the Fund in the Amount of \$ To above on Account of .

Transfer from Fund to the Fund in the Amount of \$ To above on Account of .

Transfer from Fund to the Fund in the Amount of \$ To above on Account of .

Transfer from Fund to the Fund in the Amount of \$ To above on Account of .

Transfer from Fund to the Fund in the Amount of \$ To above on Account of .

Annual Statement of the _____ Retirement System for the Year Ended December 31, 2013

RECEIPTS

		2013	2012	2011
1. Annuity Savings Fund:				
(a)	4891	Members' Deductions	Must agree with Supplementary Membership Schedule	
(b)	4892	Transfers from Other Systems	Must agree with Supplementary Membership Schedule	
(c)	4893	Members' Make up Payments and Re-deposits	Must agree with Supplementary Membership Schedule	
(d)	4900	Member Payments from Rollovers	Must agree with Supplementary Membership Schedule	
(e)		Investment Income Credited to Members' Accounts	From Page 6 and must agree with Supplementary Membership Schedule	
		Subtotal	To Page 3	
2. Annuity Reserve Fund:				
(a)	4750	Recovery of Annuity from Reinstatement		
(b)		Investment Income Credited to Annuity Reserve Fund	From Page 6 and from ARF Worksheet	
		Subtotal	To Page 3	
3. Pension Fund:				
(a)	4898	3(8)(c) Reimbursements from Other Systems		
(b)	4899	Received from Commonwealth for COLA and Survivor Benefits		
(c)	4894	Pension Fund Appropriation		
(d)	4840	Workers' Compensation Settlements		
(e)	4751	Recovery of Pension from Reinstatement		
(f)	4841	Recovery of 91A Overearnings		
		Subtotal	To Page 3	
4. Military Service Fund:				
(a)	4890	Contributions Received (4880) for Military Service		
(b)		Investment Income Credited	From Page 6	
		Subtotal	To Page 3	
5. Expense Fund:				
(a)		Investment Income Credited to Expense Fund	From Page 6	
		Subtotal	To Page 3	
6. Pension Reserve Fund:				
(a)	4897	Federal Grant Reimbursement		
(b)	4895	Pension Reserve Appropriation		
(c)	4822	Interest Not Refunded		
(d)	4825	Miscellaneous Income		
(e)		Excess Investment Income	From Page 6	
		Subtotal	To Page 3	
		TOTAL RECEIPTS	To Page 3	

DISBURSEMENTS

		2013	2012	2011
1. Annuity Savings Fund:				
(a)	5757 Refunds to Members	<i>Must agree with Supplementary Membership Schedule</i>		
(b)	5756 Transfers to Other Systems	<i>Must agree with Supplementary Membership Schedule</i>		
	Subtotal	<i>To Page 3</i>		
2. Annuity Reserve Fund:				
(a)	5750 Annuities Paid			
(b)	5759 Option B Refunds			
	Subtotal	<i>To Page 3</i>		
3. Pension Fund:				
(a)	5751 Pensions Paid Regular Pension Payments Survivorship Payments Ordinary Disability Payments Accidental Disability Payments Accidental Death Payments Section 101 Benefits	<i>Figures must be broken down by category</i>		
(b)	5755 3(8)(c) Reimbursements to Other Systems			
(c)	5752 COLAs Paid	<i>Should correspond with #4899 Received from the Commonwealth for COLA and Survivor Benefits Reimbursed by the State Retirement Board</i>		
(d)	5753 Chapter 389 Beneficiary Increase Paid			
	Subtotal	<i>To Page 3</i>		
4. Expense Fund:				
(a)	5118 Board Members' Stipend			
(b)	5119 Staff Salaries			
(c)	5304 Management Fees	<i>Should correspond with Schedule 7</i>		
(d)	5305 Custodial Fees	<i>Should correspond with Schedule 7</i>		
(e)	5307 Investment Consultant Fees	<i>Should correspond with Schedule 7</i>		
(f)	5308 Legal Expenses			
(g)	5309 Medical Expenses			
(h)	5310 Fiduciary Insurance			
(i)	5311 Service Contracts			
(j)	5312 Rent Expense			
(k)	5315 Professional Services			
(l)	5316 Actuarial Services			
(m)	5317 Accounting Services			
(n)	5320 Education and Training			
(o)	5589 Administrative Expenses			
(p)	5599 Furniture and Equipment			
(q)	5719 Travel Expense			
(r)	5829 Depreciation Expense: Building			
	Subtotal	<i>To Page 3</i>		
TOTAL DISBURSEMENTS		<i>To Page 3</i>		

Annual Statement of the _____ Retirement System for the Year Ended December 31, 2013

INVESTMENT INCOME

	2013	2012	2011
Investment Income received from:			
(a) Cash (from Schedule 1)			
(b) Short Term Investments (from Schedule 2)			
(c) Fixed Income Securities (from Schedules 3A and 3C)			
(d) Equities (from Schedules 4A and 4C)			
(e) Pooled Funds (from Schedule 5)			
(f) Commission Recapture			

4821 TOTAL INVESTMENT INCOME

Plus:

4884	Realized Gains (Profits)	<i>From Schedule 3C, Column H; From Schedule 4C, Column H; and Schedule 5, Column D (Sum of gains only)</i>	
4886	Unrealized Gains (Increase in Market Value)	<i>From Schedule 3A, Column C; From Schedule 4A, Column G; and Schedule 5, Column F (Sum of increases in market value only)</i>	
1550	Interest/Dividends Due and Accrued-Current Year	<i>From Schedule 1,2, and 3A, Column H</i>	

Less:

4823	Paid Accrued Interest on Fixed Income Securities	<i>From Schedule 3B, Column F</i>	
4885	Realized Losses	<i>From Schedule 3C, Column I; From Schedule 4C, Column I; and Schedule 5, Column E (Sum of losses only)</i>	
4887	Unrealized Losses (Decrease in Market Value)	<i>From Schedule 3A, Column D; From Schedule 4A, Column H; and Schedule 5, Column G (Sum of decreases in market value only)</i>	
1550	Interest/Dividends Due and Accrued-Prior Year	<i>From last year (page 22, 2012, Line 21)</i>	

NET INVESTMENT INCOME

See below

Income Required:

Annuity Savings Fund (from Supplementary Schedule)	<i>To Page 4, Line 1(e)</i>		
Annuity Reserve Fund	<i>To Page 4, Line 2(a)</i>		
Special Military Service Credit Fund	<i>To Page 4, Line 4(b)</i>		
Expense Fund	<i>To Page 4, Line 5(a)</i>		

See below

TOTAL INCOME REQUIRED

From above

Net Investment Income

From above

Less Income Required

To Page 4, Line 6(e)

EXCESS INCOME TO PENSION RESERVE FUND

Annual Statement of the _____ Retirement System for the Year Ended December 31, 2013

MEMBERSHIP FOR CURRENT YEAR

ACTIVE MEMBERS	Group 1	Group 2 & 4	TOTAL
Active Membership, Dec. 31st, Previous Year	_____	_____	_____
Inactive Membership, Dec. 31st, Previous Year	_____	_____	_____
Enrolled During Current Year	_____	_____	_____
Transfers Between Groups	_____	_____	_____
Reinstatements of Disabled Members	_____	_____	_____
SUBTOTAL	_____	_____	_____
Deduct:			
Death	_____	_____	_____
Withdrawals	_____	_____	_____
Retirements	_____	_____	_____
SUBTOTAL	_____	_____	_____
Active Membership, Dec. 31st, Current Year	_____	_____	_____
Inactive Membership, Dec. 31st, Current Year	_____	_____	_____

RETIRED MEMBERS, BENEFICIARIES & SURVIVORS

Retired, Beneficiary, and Survivor

Membership, Dec. 31, previous year	_____	_____	_____
Retirements During the Year:			
Superannuation	_____	_____	_____
Ordinary Disability	_____	_____	_____
Accidental Disability	_____	_____	_____
Termination Retirement Allowance	_____	_____	_____
Beneficiary of Deceased Retiree	_____	_____	_____
Survivor Benefits from Active Membership	_____	_____	_____
SUBTOTAL	_____	_____	_____
Deduct:			
Deaths of Retired Members	_____	_____	_____
Terminations of Survivor Benefits	_____	_____	_____
Reinstatements of Disabled Pensions	_____	_____	_____
SUBTOTAL	_____	_____	_____
Retired Membership, Dec. 31, current year			
Superannuation	_____	_____	_____
Ordinary Disability	_____	_____	_____
Accidental Disability	_____	_____	_____
Termination	_____	_____	_____
Beneficiaries from Accidental Deaths	_____	_____	_____
Beneficiaries from Section 100	_____	_____	_____
Beneficiaries from Section 101	_____	_____	_____
Beneficiaries under Option (C)	_____	_____	_____
Option (D) Survivor Allowance	_____	_____	_____
Section 12B Survivor Allowance	_____	_____	_____

Total Retired, Beneficiary, and Survivor

Membership, Dec. 31, Current Year	_____	_____	_____
TOTAL MEMBERSHIP:			
Active, Inactive, Retired, Beneficiary, and Survivor, Dec. 31, Current Year	_____	_____	_____

Schedule A: Detail of Accounts Receivable and Accounts Payable

Accounts Receivable	Amount	Original Date
4891 Members' Deductions	_____	_____
4892 Transfers From Other Systems	_____	_____
4893 Members' Make Up Payments and Redeposits	_____	_____
4900 Members' Payments from Rollovers	_____	_____
4898 3(8)(c) Reimbursements from Other Systems	_____	_____
4899 Received from Commonwealth for COLA and Survivor Benefits	_____	_____
4884 Realized Profits on Sale of Investments Credit	_____	_____
4894 Pension Fund Appropriation (Current Fiscal Year)	_____	_____
4894 Pension Fund Appropriation (Previous Fiscal Year)	_____	_____
4890 Contributions Received	_____	_____
(4880) from Municipality on Account of Military Service	_____	_____
4897 Federal Grant Reimbursement	_____	_____
4895 Pension Reserve Appropriation	_____	_____
Investments Sold But Funds Not Received (list individually)	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
TOTAL RECEIVABLES	<i>To Page 2, Line 20</i>	_____

Accounts Payable		
5757 Refunds to Members	_____	_____
5756 Transfers to Other Systems	_____	_____
5750 Annuities Paid	_____	_____
5759 Option B Refunds	_____	_____
5751 Pensions Paid	_____	_____
5755 3(8)(c) Reimbursements to Other Systems	_____	_____
5752 COLAs Paid	_____	_____
5753 Chapter 389 Beneficiary Increase Paid	_____	_____
4885 Realized Loss on Sale of Investments	_____	_____
5118 Board Members' Stipend	_____	_____
5119 Staff Salaries	_____	_____
5304 Management Fees	_____	_____
5305 Custodial Fees	_____	_____
5307 Investment Consultant Fees	_____	_____
5308 Legal Expenses	_____	_____
5309 Medical Expenses	_____	_____
5310 Fiduciary Insurance	_____	_____
5311 Service Contracts	_____	_____
5312 Rent Expense	_____	_____
5315 Professional Services	_____	_____
5320 Education and Training	_____	_____
5589 Administrative Expenses	_____	_____
5599 Furniture and Equipment	_____	_____
5719 Travel Expense	_____	_____
Investments Purchased But Funds Not Paid (list individually)	_____	_____
_____	_____	_____
_____	_____	_____
TOTAL PAYABLES	<i>To Page 2, Line 22</i>	_____

Schedule No. 1

Annual Statement of the _____ Retirement System for the Year Ended December 31, 2013

Cash Account Activity During Year

*Cash defined in ledger #1040 as Savings or Checking

Description:	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Type of Account, Account Number, Interest Rate (List alphabetically)	Book Value at End of Previous Year	Total Deposits this Year	Income Reinvested/ Redeposited into Account	Withdrawals during Year	=A+B+C-D Total Book Value Dec 31st This Year	Cash Income Paid to System Not Reinvested or Redeposited	Interest Due and Accrued December 31st
	From Page 2, 2012 Column		To Page 6, Line a		To Page 2, 2013 Column, Line 1	To Page 6, Line a	To Page 6 Interest Due and Accrued, Current year
							To Page 2, Line 21 Interest Due and Accrued, Current year

Schedule No. 2

Annual Statement of the Retirement System for the Year Ended December 31, 2013

Short Term Securities* Bought and Sold or Matured During the Year as well as Still Held on December 31st

*Short Term defined in ledger #1100 as U.S. Treasury Bills, Commercial Paper, Repurchase Agreements, CDs, Term Deposits, Money Market, Cooperative Shares, Savings and Loan Shares

Description: Including CUSIP or Account No., Interest Rate, Maturity Date (List alphabetically. Rollover securities must be listed as <u>sold and then repurchased.</u>)	(A)		(B)		(C)		(D)		(E)		(F)		(G)	
	Date Acquired	Par Value*	Cost Including Commissions	Amount Received at Maturity (Expiration or Upon Liquidation) Less Commissions and <u>Excluding Interest</u>	Market Value Dec. 31st Current Year	Interest Received <u>During Year</u>	Due and Accrued <u>Dec. 31st</u>							
					To Page 2, 2013 Column, Line 2	To Page 6, Line B	To Page 6, Interest Due and Accrued, Current year							
							To Page 2, Line 21 Interest Due and Accrued, Current year							

*Optional Entry

Schedule No. 3A

Annual Statement of the Retirement System for the Year Ended December 31, 2013

Domestic Fixed Income Securities Owned at End of Year
(Foreign Fixed Income Securities must be listed on Schedule 5)

Description:	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Including Maturity Date and Interest Rate (List alphabetically)	CUSIP Number	Cost or Market Value at End Of Prior Year	Unrealized Gain	Unrealized Loss	Market Value	Interest Received During Year	Interest Due and Accrued Dec. 31st
	To Page 6, Line 4886		To Page 6, Line 4887	To Page 2, 2013 Column, Line 3	To Page 6, Line C	To Page 6, Interest Due and Accrued, Current year	To Page 2, Line 21 Interest Due and Accrued, Current year

*Optional Entry

Schedule No. 3B

Annual Statement of the Retirement System for the Year Ended December 31, 2013

Domestic Fixed Income Securities Purchased During Year
(Foreign Fixed Income Securities must be listed on Schedule 5)

Description: Including Date of Maturity and Interest Rate (List alphabetically)	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	CUSIP Number	Par Value*	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Paid Accrued Interest	Cost Excluding Accrued Interest, but Including Commissions

To Page 6, Line 4823

*Optional Entry

Schedule No. 3C

Annual Statement of the _____ Retirement System for the Year Ended December 31, 2013

Domestic Fixed Income Securities Sold During Year

(Foreign Fixed Income Securities must be listed on Schedule 5)

Description:	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Including Date of Maturity and Interest Rate (List alphabetically)	CUSIP Number	Par Value*	Date Sold or Matured (Trade Date)	Name of Broker	Commissions	Market Value Previous Dec 31st	Amount Received on Sale Less Commissions Excluding Accrued Interest	= G - F Realized Gain	= G - F Realized Loss	Interest Received During Year Including Interest Sold
								To Page 6, Line 4884	To Page 6, Line 4885	To Page 6, Line C

*Optional Entry

Schedule No. 4A

Annual Statement of the Retirement System for the Year Ended December 31, 2013

Equities Owned at End of Year

Equities defined as stocks or options (Pooled Funds must be listed on Schedule 5)

Description:	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
			Rate Per Share Used to Obtain Current Market Value	Market Value at End of Previous Year	Net Purchases and (Sales) at Book Value Current Year	Market Value at End of Current Year	= F - D - E Unrealized Gain	= F - D - E Unrealized Loss	Dividends Received During Year
Give Complete Description (List alphabetically)	CUSIP Number	Number of Shares							
				From Page 2, 2012 Column Line 5		To Page 2, 2013 Column, Line 5	To Page 6, Line 4886	To Page 6, Line 4887	To Page 6, Line d

Schedule No. 4B

Annual Statement of the Retirement System for the Year Ended December 31, 2013

Equities Purchased During Year

Equities defined as stocks or options (Pooled Funds must be listed on Schedule 5)

Description: Give Complete Description (List alphabetically)	(A) CUSIP Number	(B) Number of Shares	(C) Date Acquired (Trade Date)	(D) Name of Broker	(E) Commissions and Fees Paid	(F) Cost to System Including Commissions and Fees
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Schedule No. 4C

Annual Statement of the _____ Retirement System for the Year Ended December 31, 2013

Equities Sold During Year

Equities defined as stocks or options (Pooled Funds must be listed on Schedule 5)

Description:	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Give Complete Description (List alphabetically)	CUSIP Number	Number of Shares	Name of Broker	Date Sold	Commissions Paid	Proceeds from Sale	Market Value at Prior Year-end or Cost if Purchased in Current Year	= F - G Realized Gain	= F - G Realized Loss	Dividends Received During Year
								To Page 6, Line 4884	To Page 6, Line 4885	To Page 6, Line D

Schedule No. 5

Annual Statement of the Retirement System for the Year Ended December 31, 2013

Schedule of Pooled Funds

This schedule is to be used for the PRIT Fund and Pooled Funds (e.g. ,Venture Capital, Real Estate, Mutual Funds, Commingled Funds).

PERAC Ledger Number	Description: Give Complete Description (List alphabetically by category.)	(A) Market Value at End of Previous Year	(B) Total Purchases This Year at Cost	(C) Reinvested Investment Income	(D) Realized Gain*	(E) Realized Loss*	(F) Unrealized Gain*	(G) Unrealized Loss*	(H) Total Sales/Redemptions this Year - Amount Received	(I) Cash Dividends/ Distributions to System this Year	(J) Fees Paid	(K) =A+B+C+D-E+F-G-H-I-J Market Value at End of Year**
		from page 2, 2012 Column, lines 6-18		To Page 6, Line E	To Page 6, Line 4884	To Page 6, Line 4885	To Page 6, Line 4886	To Page 6, Line 4887		To Page 6, Line E		To Page 2, 2013 Column, Lines 6 through 18
												Line 4, Lines 6 through 18

List all pooled funds by ledger number. Subtotal each ledger number total. For example:

1182	Scottish Equitable Fund	
1182	Putnam Int'l Fixed Income Tr.	
1182	SUBTOTAL Pooled International Fixed Income Funds	
1183	MFS Bond Fund A	
1183	Brandywine Global Fixed Income	
1183	Pooled Global Fixed Income Funds	
	TOTAL ALL POOLED FUNDS	

* If available.
** If using most recent period prior to year-end, please list date.

Schedule No. 6

Annual Statement of the _____ Retirement System for the Year Ended December 31, 2013

Summary of Investments Owned

Category of Investment	Current Market Value	Interest Due and Accrued as of Dec. 31, 2012	Paid Accrued Interest on Purchases in Current Year	Commissions Paid During Current Year	Unrealized			Realized			Investment Income Received During Year
					Gains	Losses	Gains	Gains	Losses	Losses	
1. 1040 Cash	Sch 1, Col E	Sch 1, Col G									Sch 1, Col F
2. 1100 Individually Owned Short Term Investments	Sch 2, Col E	Sch 2, Col G									Sch 2, Col F
3. 1180 Fixed Income Securities	Sch 3A, Col E	Sch 3A, Col G	Sch 3B, Col F	Sch 3B, Col E	Sch 3A, Col C	Sch 3A, Col D	Sch 3C, Col H	Sch 3C, Col I			Sch 3A, Col F and Sch 3C, Col J
4. 1170 Equities	Sch 4A, Col F			Sch 4B, Col E	Sch 4A, Col G	Sch 4A, Col H	Sch 4C, Col H	Sch 4C, Col I			Sch 4A, Col I and Sch 4C, Col J
5a. 1101 Pooled Short Term Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5b. 1172 Pooled Domestic Equity Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5c. 1173 Pooled International Equity Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5d. 1174 Pooled Global Equity Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5e. 1181 Pooled Domestic Fixed Income Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5f. 1182 Pooled International Fixed Income Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5g. 1183 Pooled Global Fixed Income Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5h. 1193 Pooled Alternative Investments / Private Equity	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5i. 1194 Pooled Real Estate Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5j. 1195 Pooled Domestic Balanced Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5k. 1196 Pooled International Balanced Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5l. 1197 Hedge Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5m. 1198 PRIT Cash Fund	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I
5n. 1199 PRIT Core Fund	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E			Sch 5, Col C and Col I

TOTAL

Schedule No. 7

Annual Statement of the _____ Retirement System for the Year Ended December 31, 2013
 Summary of Investment Related Fees

Manager/Vendor-All Managers/Vendors Must Be Listed

	Q 1 2013	Q 2 2013	Q 3 2013	Q 4 2013	Accrued Payable at Year End 2013	Total Paid or Accrued in 2013	* Payment Method (Net, Check, Wire)
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- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.
- 11.
- 12.
- 13.
- 14.

5304 Management Fees TOTAL

5305 Custodial Fees

- 15.
- 16.
- 17.

5305 Custodial Fees TOTAL

5307 Investment Consultant Fees

- 18.
- 19.
- 20.

5307 Investment Consultant Fees TOTAL

Note: 5304 Management Fees from Disbursements Page 5.4. (c), 5305 Custodial Fees from Disbursements Page 5.4. (d), 5307 Investment Consultant Fees from Disbursements Page 5.4. (e)

Supplementary Schedule

Annual Statement of the Retirement System for the Year Ended December 31, 2013

Members' Balances in the Annuity Savings Account

<u>Member's Name</u>	<u>Previous Balance</u>	<u>Total Additions Current Year</u>	<u>Total Interest Current Year</u>	<u>Reductions</u>	<u>Transfer to Annuity Reserves</u>	<u>Transfer to Pension Fund</u>	<u>Transfer to Pension Reserve Fund</u>	<u>Balance Current Year</u>
<u>Must equal last year's Supplementary Schedule 12/31/12</u>	<u>Must equal Page 4, 1(a) + 1(b) 1(c) + 1(d)</u>	<u>Must equal Page 4, 1(a) + 1(b) 1(c) + 1(d)</u>	<u>Must equal Page 4, 1 (e)</u>	<u>Must equal Page 5 1(a) + 1(b) less the amount transferred to Pension Reserve Fund</u>	<u>Must equal Page 3 Interfund Transfer for those who retired in the current year</u>	<u>Must equal Page 3 Interfund Transfer</u>	<u>Must equal Page 4, 6(c) plus Interfund Transfer of 10 year inactive accounts</u>	
	<u>Represents pay-roll deductions contributed by members</u>	<u>Represents pay-roll deductions contributed by members</u>	<u>Represents PERAC rate applied to prior year balances during current year</u>	<u>Represents refunds and withdrawals transferred to qualified plans</u>	<u>Represents ASF balance of members who retired during current year</u>		<u>Represents the ASF balance of members funds inactive for 10 years, plus the portion of interest not refunded to members upon withdrawal based on eligible limitations</u>	
								<u>Adjustment for members' buyback agreements included Schedule A.</u>
								<u>Must equal Annuity Savings Fund balance 12/31/13 on Page 2</u>

