SAMPLE PROMISSORY NOTE

This document is to be used as a guideline only. We doe not guarantee that this document is suitable, or legally accurate, for all situations, and is not liable for any deficiencies in the document's content.

Borrower Information:						
Name:	Date:					
Street Address:	Date of Birth:					
City:	Area code/Telephone number:					
State:	Driver's License Number:					
Zip:	Social Security Number:					
Lender Information:						
Name:	Area code/Telephone number:					
Street Address:	If paying by check, make check payable to:					
City:	Send payments to:					
State:	Send payments to.					
Zip:						
Loan Info	ormation:					
Loan Amount:	Loan Period:					
Interest Rate:	Payment Schedule:					

1. Promise to Pay . For value received, (Borrower) promises to pay (Lender) \$ and interest at the yearly rate of% on the unpaid balance as specified below.							
(Lender) \$ and interest at the yearly rate of%			ly rate of% on	on the unpaid balance as specified below.			
2. Insta	Ilments.						
	orrower will pay nonth.	payments of \$	each at monthly/y	early/	_ intervals on the	day of the	
□в	orrower will pay or	e lump payment on	date.				
В	orrower will pay of a	payments of \$ t the end of the loan term	each at monthly/y n on date	early/ e.	_ intervals with a final	l balloon payment	
3. Appl	ication of Paymer	nts. Payments will be ap	plied first to interest	and then to princ	cipal.		
4. Prep	ayment. Borrower	may prepay all or any p	art of the principal wi	thout penalty.			
5. Loan entire b	Acceleration. If alance of unpaid p	Borrower is more than _ rincipal is due immediate	days late in nely, together with the	naking any payn interest that has	nent, Lender may dec accrued.	clare that the	
7. Secu	rity						
	This is an unsecu	red note.					
	Borrower agrees that until the principal and interest owed under this promissory note are paid in full, this note will be secured by a security agreement and Uniform Commercial Code Financing statement giving Lender a security interest in the equipment, fixtures, inventory and accounts receivable of the business known as						
	Borrower agrees secured by the	that until the principal an	nd interest owed unde	er this promissor	y note are paid in full	I, this note will be	
	mortgag deed of and more ful	e trust covering the real es ly described as follows:	state commonly know	/n as			
		ender prevails in a lawsui ds to be reasonable.	it to collect on this no	te, Borrower will	pay Lender's costs a	and lawyer's fees	
until this remain hereund indulger indulger shall be and ead modifica shall tal	s note shall be fully bound notwithstander or exchange, so noce by any holder lance for any other of valid and binding the of the undersign ation on their beha	ther parties to this note, paid and waive demanding any extension, modubstitution, or release of hereof shall be binding ur future occasion. Any mupon each of the undersed does hereby irrevocatif. The rights of any holded instrument and shall be	I, presentment and p ification, waiver, or o any collateral grante nless in writing; and nodification or change igned, notwithstandir bly grant to each of t ler hereof shall be cu	rotest and all no ther indulgence d as security for any indulgence de in terms, hereing the acknowled the others a powerfulative and no	tices hereto and furth or discharge or relea this note. No modifice on any one occasion under granted by any dgement of any of the er of attorney to ente t necessarily success	ner agree to se of any obligor cation or shall not be an holder hereof, e undersigned, r into any such sive. This note	
	Witnessed:		_ Date:	 .			
	Witnessed:		_ Date:				
	Borrower:		Date:				