



ENTREPRENEURS  
WITH STYLE.

PO Box 3047  
La Jolla, CA 92038

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#### Sample Promissory Note

Date: \_\_\_\_\_

\_\_\_\_\_ promises to pay to \_\_\_\_\_ the principal sum of \$\_\_\_\_\_ with interest at the rate of 8% per annum on the balance. The said principal and interest shall be payable in lawful money of the United States of America.

#### Borrower Information:

Your Name  
Your Company  
PO Box 3333  
Los Angeles, CA 90210  
444-555-6666

#### Lender Information:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone: \_\_\_\_\_

#### Loan Information:

Amount: \$ \_\_\_\_\_

Interest Rate: 8% per annum from date of promissory note.

Payment Schedule: Monthly

Repayment: Repayment of principle loan and interest will begin 8 months from date of promissory note. Payments will be made in 12 equal installments until sum is paid in full.

Prepayment: Borrower may prepay all or any part of the principal without any penalties.

Loan Acceleration: If Borrower is more than \_\_\_\_\_ days late in making any payment, Lender may declare that the entire balance of unpaid principal is due immediately, together with the interest that has accrued.

#### Security:

- This is an unsecured note
- Borrower agrees that until the principal and interest owed under this promissory note are paid in full, this note will be secured by a security agreement and Uniform Commercial Code Financing statement giving Lender a security interest in the equipment, fixtures, inventory and accounts receivable of the business known as Your Business.

Borrower: Your Name

Lender: \_\_\_\_\_