

**ILLINOIS
PRIVATE MORTGAGE INSURANCE DISCLOSURE
Pursuant to 765 Ill. Comp. Stat. Ann. 930/15**

Property:

You ___ are ___ are not required to pay for private mortgage insurance as a condition of obtaining an extension of credit on the above referenced property. If you are required to pay for private mortgage insurance, such insurance must be maintained at all times subject to your right of cancellation as outlined below.

You may no longer be required to maintain private mortgage insurance in the event the following conditions are met:

You will be notified not less than annually of the address and telephone number that may be used to contact us or any assignee of the loan in order to determine whether or not the private mortgage insurance may be terminated and the conditions and procedures for any such termination.

I/We have read the above information and acknowledge receiving a copy by signing below.

Borrower

Date

Borrower

Date

This disclosure must be provided when a mortgage transaction is for a borrower's principal residence and private mortgage insurance may be a condition of obtaining an extension of credit.

NOTICE: This material is provided to facilitate the identification of state-specific documentation necessary to a mortgage loan transaction. This does not constitute legal advice or counsel and no license is hereby granted for its replication or dissemination.