



strategic
investment
service

SIS living annuity
transfer application form
(to be completed for transfer
of an existing living annuity)



introduction

Your financial planner and **acsis** have formed a strategic partnership. In terms of this strategic partnership, your financial planner utilises **acsis'** lifestyle financial planning approach and process to work with you to design the most suitable lifestyle financial plan for you. This financial plan is then reviewed on a regular basis by you and your financial planner.

acsis and your financial planner also work together to ensure that the most suitable implementation vehicles, processes and systems are at all times used to implement your financial plan. Implementation of your financial plan therefore takes place via the Strategic Implementation Service (SIS).

terms and conditions

1. description of the SIS Living Annuity & investment strategy

- 1.1 The SIS Living Annuity is a Long-term insurance policy (hereinafter referred to as the "Investment Contract"), issued and underwritten by SIS Life Company Limited ("SIS Life") as part of its long-term insurance business, in terms of the Long-term Insurance Act, No. 52 of 1998, as amended. SIS Life has the right to, in its sole discretion, cede and assign any of its rights and/or obligations under this Investment Contract.
- 1.2 The Investment Contract is an individually owned annuity, purchased in the name of the annuitant by an approved pension fund, provident fund or retirement annuity fund.
- 1.3 The Investment Contract and/or the right to benefits under this Investment contract may not be transferred, assigned, reduced, hypothecated or attached by creditors.
- 1.4 The SIS investment strategies are registered collective investment portfolios ("unit trusts") under the Collective Investment Schemes Control Act No. 45 of 2002, administered by Strategic Investment Service Management Company Limited (a member of the Association of Collective Investments). Standard Bank Limited is the registered trustee of the scheme.
- 1.5 **acsis** has been appointed by Strategic Investment Service Management Company Limited to manage the investor's selected investment strategy, as well as the underlying portfolios contained in the investor's selected investment strategy, at their discretion. **acsis** is registered as a Discretionary Financial Services Provider in terms of section 8 of the Financial Advisory and Intermediary Services Act 37 of 2002 ("FAIS"), under registration number 26/10/588.
- 1.6 All underlying investments held in terms of the Investment Contract are owned by SIS Life and the investor shall have no right to the specific investment(s) held by SIS Life in terms of the Investment Contract.
- 1.7 SIS Life may, from time to time and on such terms as SIS Life may determine, appoint an administrator to administer the investments, as selected by the investor from time to time ("the selected investments"). The currently appointed administrator is detailed on the most recent version of the relevant investment vehicle description document, which the investor's financial planner will provide to the investor or which the investor may at any time request from SIS Life. SIS Life and/or the administrator may appoint agents or third parties to fulfil any or all of the functions to be carried out by them.
The benefits to which any person may from time to time become entitled under the Investment Contract are not guaranteed and shall be determined solely by reference to the value of the underlying investment strategy at the time that the benefit becomes due.
- 1.8 Neither the administrator nor **acsis** nor SIS Life nor their respective associated companies nor any of the SIS investment strategies provides any guarantees whatsoever in relation to investment performance. The investor carries the full investment risk and is required to meet any tax liability that may accrue to the investor from time to time.

Provided that SIS Life and/or the administrator and/or any of their officers, employees or agents exercise reasonable care and diligence in the management and administration of the investments, SIS Life and/or the administrator and/or any of their officers, employees, associated companies or agents shall not be liable to the investor or any third party for any loss sustained by the investor in terms of this agreement.

- 1.9 Neither SIS Life nor the administrator nor their respective associated companies can be held responsible for any acts or errors of commission or omission, timing standards, practices and procedures, negligent or otherwise of any third party.

2. investments & switching

- 2.1 The investor shall pay the gross investment amount to SIS Life. The net investment amount shall be invested into the selected underlying investment strategy. If SIS Life is instructed to phase the investment amount into the selected underlying investment strategy, then the net investment amount will be invested into the SIS Cash Strategy and then phased into the selected investment strategy over the selected phase-in time period.
- 2.2 The investor may switch between underlying investment strategies. The investor is required to give written notice to SIS Life to affect a switch. SIS Life will from time to time determine the prescribed format of such written notice. The most recent prescribed format is available from SIS Life on request.
- 2.3 Investments into the selected underlying investment strategies will be made **within seven working days** (excluding Saturdays, Sundays and public holidays) after receipt of a fully completed application form and any other standard requirements, as determined from time to time, and the investment amount by the administrator. Switches will be processed **within three working days**, after receipt of a valid instruction by the administrator, unless otherwise advised at the time. For the above timelines to commence on a specific working day, the instruction must reach SIS Life **before 12pm** on the specific working day. The timeline in respect of instructions received by SIS Life **after 12pm** on any working day will only commence on the **first working day following the day of receipt of the instruction**.
- 2.4 Unless otherwise determined by law, no interest or return of whatsoever nature will be payable to the investor on funds deposited in any account of SIS Life, the administrator and/or the collective investment portfolio during any period prior to and/or after acceptance of this application.

3. annuity income

- 3.1 The investor is obliged to draw an income of between 2.5% and 17.5% of the investment value per annum at the anniversary date. These minimum and/or maximum income percentages are subject to review by SARS and/or another competent authority/regulator from time to time and, should SARS and/or another competent authority/regulator change the minimum and/or maximum income percentages, the chosen percentage may be amended automatically to ensure continuous compliance with the applicable percentages. Income will be generated by the repurchasing of the underlying investments or from the income generated on the underlying investments.
- 3.2 The investor may elect to have the annuity income paid either monthly in arrears, or quarterly, bi-annually or annually in advance.

- 3.3 Tax will, in accordance with Income Tax legislation, be deducted and withheld from the living annuity income payments. Should the investor wish for a voluntary over-deduction (i.e. an amount of tax greater than the legislated amount) to be withheld, the investor must advise SIS Life of this request in writing and this request will, if accepted by SIS Life, remain in force until withdrawn by the investor or if legislation is amended to prescribe a rate higher than the requested rate. Should the investor require an amount of less than the legislated amount to be withheld, the investor must provide SIS Life with a valid tax directive issued by the South African Revenue Service, which tax directive will only be applied by SIS Life for its stated period of validity and will not be applied with effect from any date earlier than the date of receipt thereof by SIS Life.
- 3.4 SIS Life shall make provision for and pay tax to the South African Revenue Services at the rate of taxation that may from time to time apply to the relevant policyholder fund. Notwithstanding anything else contained in these terms and conditions, it is recorded that benefits payable to any person under this Investment Contract may from time to time be reduced by amounts calculated by SIS Life to facilitate such provision for and payment of tax.
- 3.5 All annuity income, elected as a percentage, will be calculated on the initial net investment amount for the duration of the first year of investment. Thereafter the payment of the living annuity income benefit may be reviewed on an annual basis with reference to the revised market value of the investment on the anniversary date of inception of the Investment Contract ("anniversary date"). SIS Life must receive written notice of the investor's elected living annuity income revision within the timeframes communicated to the investor by SIS Life from time to time for the investor's notice to be of any effect, failing which the prevailing income level at anniversary date will continue for a minimum of one more year.
- 3.6 Annuity income for investments received by the administrator on or before the 10th of the month will be paid at the end of that month (where the 10th is not a working day, the last working day before the 10th). Annuity income for investments received after the 10th of the month might only be paid at the end of the following month.
- 3.7 Cooling-off rights do not apply to the SIS Living Annuity.
- 3.8 All payments to the investor will be paid directly by SIS Life to the investor's banking account, as specified in the initial application form. Should the investor wish to request payment to be made to any other banking account in his name, the investor will provide SIS Life with all such requirements, as may be determined by SIS Life from time to time. Neither SIS Life nor the administrator is under any obligation whatsoever to accede to any request to make a payment to any specific banking account. No payments will be made to third parties unless obliged, by law, to do so.
- 3.9 SIS Life and/or the administrator reserve the right to delay payment of any withdrawal, should any party holding assets on behalf of SIS Life and/or the administrator or any of their respective partners delay payment of proceeds to SIS Life and/or the administrator.
- 3.10 If the investor transferred his living annuity benefit to SIS Life from another long-term insurer and this transferred living annuity benefit originally became payable to the investor in terms of a contract entered into by the investor with another long-term insurer prior to 1 March 2007, the investor's allowable living annuity income limits will remain between a minimum of 5% and a maximum of 20% until the next contract anniversary date (which date would have remained the same as determined in terms of the initial contract with the other long-term insurer), at which point the limits of 2.5% and 17.5% (as amended from time to time) will become applicable.
- 3.11 If at any time required by law to do so, SIS Life and/or its appointed administrator will at such frequency as it may be required to do so review the living annuity income payable

under this Investment Contract, and in its sole discretion determine the minimum and the maximum living annuity income that anyone may request in terms of this Investment Contract.

4. beneficiary nominations

- 4.1 The investor may nominate beneficiaries and amend his existing nomination of beneficiaries from time to time. The investor is required to give written notice to SIS Life to affect a nomination and an amendment of an existing nomination. SIS Life will from time to time determine the prescribed format of such written notice. The most recent prescribed format is available from SIS Life on request.
- 4.2 If the investor is married in community of property, or deemed to have community of property with his partner by virtue of any legislation, and nominating any beneficiary other than his spouse, or partner where applicable, the nomination will be of no effect, unless also signed by the investor's spouse or partner.
- 4.3 Any beneficiary nomination, cancellation and/or amendment of a beneficiary nomination will only be effective once received by SIS Life at its head office in Cape Town. Any beneficiary nomination, withdrawal and/or amendment of a beneficiary nomination received by SIS Life will replace in full any prior beneficiary nomination that the investor may have made (for avoidance of doubt, the investor is therefore required to always submit a beneficiary nomination detailing the beneficiaries in respect of 100% of the ownership of his Investment Contract).
- 4.4 Benefits under the Investment Contract will, on date of death of the investor, pass to the nominated beneficiaries, provided they survive the investor by 7 days. Benefits will be transferred as prescribed by the relevant legislation from time to time.
- 4.5 Any benefit that may be due following the death of the investor will be allocated in accordance with the latest properly executed beneficiary nomination accepted by SIS Life and upon receipt of all information and documentation required by SIS Life to process the claim. On the death of the investor, if there is no beneficiary nomination in the possession of SIS Life, benefits under the Investment Contract shall pass to the deceased's estate.

5. death of investor

- 5.1 The processing of death claims may require SIS Life to request various supporting documentation from various persons to enable SIS Life to finalise the claim process. SIS Life will advise the appropriate parties of the requirements after receipt of notification of death of the investor by SIS Life. SIS Life will only be able to process the claim if all the required information and documentation has been received by SIS Life. SIS Life cannot be held liable for any loss or damage that may occur as a result of delays in furnishing the required information and documentation.
- 5.2 Upon the death of the investor, but subject to the prevailing requirements of the relevant authorities and legislation at the time of the death of the investor, SIS Life shall either:
- 5.2.1 apply the death benefit to purchase a living annuity on the life of the beneficiary from a long-term insurer registered under the Long-term Insurance Act, No 52 of 1998 (or its replacement) selected by such beneficiary; or
- 5.2.2 where permitted by the relevant authorities and legislation, commute the annuity in full or in part, or
- 5.2.3 allow such combination of the above as the beneficiary may determine.
- 5.3 If a beneficiary elects to receive the benefits as living annuity income from a SIS Living Annuity, the beneficiary will have to comply with the application process prescribed by SIS Life at the time such election is made. Each application will be treated as a new application for an investment contract and all terms and conditions applicable to such new investment contract at the time of investment (including, but not limited to fees payable) will apply.

- 5.4 Any person may notify SIS Life in writing that so much of the value of this investment contract to which such person becomes entitled on the death of the investor, must be transferred to another long-term insurer registered under the Long-term Insurance Act, No 52 of 1998 (or its replacement) to purchase an annuity from such other long-term insurer, provided that, should SIS Life be under any obligation to commence payment of an annuity to such person prior to receipt of the written transfer notification to this effect, SIS Life will issue a new investment contract to the person no later than the date on which SIS Life is obliged to commence annuity payment. Payment of the capital by SIS Life to such other long-term insurer shall constitute full and final settlement of all claims and demands under this investment contract.
- 5.5 For avoidance of doubt, it is noted that Section 37C of the Pensions Funds Act, Act 24 of 1956 (as amended) is not applicable to the payment of death benefits resulting from the death of an investor in the SIS Living Annuity.

6. transfer options

- 6.1 The investor may at any time request SIS Life to transfer the remaining balance of the capital invested in terms of this investment contract to another long-term insurer registered under the Long-term Insurance Act, No 52 of 1998 (or its replacement) to purchase an annuity from such other long-term insurer.
- 6.2 SIS Life will give effect to such a request for transfer, subject to all prevailing requirements of the relevant regulatory authorities and legislation at the time of receipt of the request to transfer.

7. role of financial planner

- 7.1 The investor appoints the financial planner or financial planning company (for avoidance of doubt, the appointment is that of the registered financial services provider) named in the initial application form submitted by the investor to SIS Life as his financial planner in respect of all his SIS investments. The investor may withdraw and/or amend this appointment at any time, by giving written notice to his financial planner and to SIS Life. The notice of withdrawal and/or amendment of such appointment must be provided to SIS Life in the manner and form as may be prescribed by SIS Life from time to time. Where the investor has previously advised SIS Life of the appointment of a financial planner different to the financial planner named in this application form, the investor must follow the prescribed manner and form of notice of withdrawal and/or amendment and the appointment in this form will be of no force and effect.
- 7.2 The investor's financial planner, either as appointed in this application form or as appointed by the investor from time to time, is authorised to, without having to obtain the investor's further consent, cede, delegate and assign all the rights and obligations associated to this appointment to any other financial planner (registered as a financial services provider) accredited and approved by acsis. Any such cession, delegation and assignment will in no way limit the investor's general right, as stipulated above, to at any time withdraw and/or amend the appointment of the financial planner accepting such cession, delegation and assignment.
- 7.3 The investor will, from time to time, transact with SIS Life either in his personal capacity or through his financial planner, whose details are recorded in this application form and/or advised to the administrator by the investor from time to time. The investor will at all times, while his investment strategy is being implemented by SIS, utilise the services of a financial planner accredited and approved by acsis to provide services to the investor in respect of his holistic acsis lifestyle financial plan. The investor's financial

planner, irrespective of whether he is or is not a discretionary FSP, may not give any instructions to SIS Life on the investor's behalf. The investor's financial planner may only pass the investor's instructions on to SIS Life and/or receive information from SIS Life on the investor's behalf, for immediate onward transmission to the investor.

8. fees

- 8.1 The investor understands and accepts that fees will be payable to SIS Life and that such fees will be recovered from the gross investment amount and the investment value of the selected investments.
- 8.2 The investor may at any time instruct the administrator to amend the fees. A minimum investment vehicle fee may apply from time to time. The current minimum investment vehicle fee is 0.25% per annum of the investment value. This minimum investment vehicle fee may change from time to time and the latest applicable fee is available from SIS Life and/or the administrator on request. Until such time as the administrator is advised, in writing, of such an amendment, the administrator will adhere to the most recent instruction received from the investor and the administrator cannot be held liable for any loss or damage that may be caused as a result of any party failing to advise the administrator of such an amendment.
- 8.3 Additional transaction-based fees (e.g. switching fees) may from time to time become payable, should you instruct the administrator to carry out a transaction for which a specific fee is charged (e.g. switch). The current switching fee is 0.2% of the value switched. This and other transaction-based fees may change from time to time. The latest applicable transaction-based administration fees are available on request from the administrator and/or SIS Life.
- 8.4 Further initial and/or annual fees may from time to time be payable to the collective investment scheme manager of the selected underlying investment strategy and/or underlying portfolios. These fees are, from time to time, determined by the collective investment scheme manager in terms of the deed and the latest applicable fees are available on request from SIS Life. SIS Life will deduct any such fees from the investment value of the selected investments and pay such fees to the collective investment scheme manager.
- 8.5 All fees are quoted exclusive of Value Added Tax ("VAT"), unless specifically stated otherwise. Where required by law, VAT will be added to fees charged at the rate applicable from time to time. SIS Life and/or the administrator shall add an amount equal to the VAT rate, as applicable in law from time to time, to fees that are not subject to VAT and shall recover such additional amount from investment amounts and/or the investment value whenever such fees are recovered.
- 8.7 All fees are subject to change from time to time. The most recent fee scale is available on request from SIS Life, the investor's financial planner and/or the administrator.

8.8 The following fees will be levied in terms of clause 8 hereof and clause 2 of the investor declaration:

initial fees

this fee will be levied as the following percentage of the gross investment amount:

0 %

annual fees

as the following annual percentage on the market value of the investor's investments, payable monthly:

%

general contract disclosures

1. consideration and adjudication of a complaint

1.1 SIS Life has established internal complaints resolution systems and procedures. If the investor has a complaint against any person with regard to this investment, he may lodge a written complaint together with supporting documents to SIS Life at the following address:

Postal Address:
The Compliance Officer
SIS Life
PO Box 44606
Claremont
7735

Physical Address:
The Compliance Officer
SIS Life
6th Floor
The Terraces
25 Protea Road
Claremont
7708

Tel: (021) 670 7800
Fax: (021) 683 2831
Email: scs@acsis.co.za

1.2 The Ombudsman for Long Term Insurance may be contacted at the following address:

Postal address:
Private Bag X45
Claremont
7735

Tel: (021) 657 5000
Fax: (021) 674 0951
Email: info@ombud.co.za
Website: www.ombud.co.za

1.3 The FAIS Ombud may be contacted at the following address:

Postal address:
PO Box 74571
Lynwood Ridge
0040

Tel: 0860 324 766
Fax: (012) 348 3447
Email: info@faisombud.co.za
Website: www.faisombud.co.za

investor declaration

1. I hereby apply for a new SIS Living Annuity Investment Contract, linked to the investment options selected by me in this application form.
- 2.1 I accept and understand that my holistic acsis lifestyle financial plan necessitates the rendering of ongoing services to me by the administrator. Such ongoing services include, but are not limited to, the ongoing provision of personalised reporting in respect of my holistic acsis lifestyle financial plan, the ongoing maintenance of my holistic acsis lifestyle financial plan and the regular review of my holistic acsis lifestyle financial plan. I have agreed which services will be rendered to me, as well as the fees that will be payable in respect of these services and completed these fees on this application form. I understand and accept that the administrator reserves the right to outsource the rendering of such services to my financial planner and to pay a fee to my financial planner in this regard. These holistic acsis lifestyle financial planning services are not rendered to me in respect of any specific financial product only, nor are these holistic acsis lifestyle financial planning services rendered to me on the basis of any agreement between my financial planner and SIS Life.
- 2.2 I hereby authorise SIS Life to invest the net investment amount into the investment strategy chosen by me from time to time. SIS Life shall reinvest all income and accruals, including cash and interest, arising from my investments from time to time (distributions of income and accruals currently take place at the end of March and September), subject to all standard terms and conditions (including, but not limited to fees payable) applicable to new investments in terms of the relevant deed, and SIS Life shall thereafter manage such reinvested income and accruals, which shall be regarded as forming part of my investments.
3. I authorise SIS Life and/or the administrator to accept instructions by facsimile and/or e-mail and hereby waive any claim that I may have against SIS Life and/or the administrator and indemnify SIS Life and the administrator against any loss incurred as a result of either of them receiving and/or acting upon such communication.
4. I authorise the administrator, SIS Life, acsis and/or my financial planner to make all information, reports and statements pertaining to my investment available, in whatsoever format, to one another on a continuous basis and/or on request.
5. I instruct SIS Life and/or the administrator not to send me quarterly investment statements. I understand and accept that my financial planner has continuous access to my investment records via the Internet.
6. I acknowledge and confirm that I shall be bound by any legislation applicable to my investments, that SIS Life may request written amendments to this agreement or signature of a new agreement, if amendments to or new legislation necessitate such.
7. I hereby consent to SIS Life making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to SIS Life obtaining any other information concerning me from any source whatsoever to enable SIS Life to process this application.
8. I warrant to SIS Life that I am acting on my own account and that I made my own independent decisions to make this investment and as to whether it is appropriate or proper for me, based upon my own judgement, and upon advice from such financial planner as I may deem necessary. I am not relying on any communication from SIS Life, the administrator and/or acsis, whether written, oral or implied for investment advice or as a recommendation to make the investment.
9. I warrant that all information and/or statements given in this application form, in any attached documentation, and in the additional documentation specifically requested by SIS Life in this application form and submitted by me, as well as in all documentation which have been or will be signed and supplied by me in connection with this application/ investment, whether in my handwriting or not, are true and correct as per my instructions and shall form the basis of this investment. I warrant that I am the beneficial owner(s) of the investment amount or that I am duly and validly authorised to invest the investment amount, and that all monies deposited into the applicable account in respect of this investment were obtained from legitimate sources. I further warrant that in making and maintaining such investment, I have and will continue to comply with all relevant legislation, including, but not limited to the Financial Intelligence Centre Act and the Income Tax Act.
10. I understand and accept that this application form, the applicable investment strategy profile, along with the standard Terms and Conditions of the SIS Living Annuity Investment Contract, constitute the entire agreement between SIS Life and myself. I also understand and accept that SIS Life may from time to time amend the aforementioned documents and that my investment will be subject to the most recent version of the documents, all of which will be available from SIS Life on request.
11. I warrant and declare that I have read, understood and accept the information and the terms and conditions contained in this application form and applicable investment strategy profile, and I agree to and consider myself bound by said terms and conditions. I further understand and accept that my investments held in collective investment portfolios are subject to the terms of the relevant deed/s and that where there is a difference between the terms of the deed and this application form and /or the applicable investment strategy profile, the terms of the deed shall prevail.
12. In the case of trusts, companies, close corporations and other legal entities:
 - I warrant that I am duly authorised to conclude this transaction on behalf of the trust/company/close corporation/other legal entity.
 - I acknowledge that, in the event of the trust/company/close corporation/other legal entity not being in existence, I will be personally bound in respect of this transaction.
13. I understand and accept that any misstatement or omission in this application may lead to any contract entered into being declared void by SIS Life.

14. I understand and accept that, in this application form and all related documentation, a reference to the singular incorporates the plural and a reference to one gender incorporates the other gender. I understand and accept that the introduction that precedes the terms and conditions in this application form does not form part of the contractual terms and conditions of this or any other agreement that I may enter into with SIS Life.
15. I understand and accept that **fees applicable to my investment strategy and to the underlying portfolios within my investment strategy will be levied in addition to the fees stipulated herein.** These additional fees are determined by SIS Life and/or the relevant collective investment manager from time to time in accordance with the terms of the deed/s applicable to the investment strategies and underlying portfolios. The current fees are stipulated on the most recent version of the applicable investment strategy profile. I warrant and declare that I have read, understood and accept the information (including, but not limited to fees) contained in the applicable investment strategy profile and agree to be bound by such information. I also understand and accept that I will automatically be bound by any future change to such information (including, but not limited to fees). I may, at any time, obtain the most recent version of my investment strategy profile from my financial planner and/or SIS Life.

investor signature

Signed at

Date

d	d	m	m	y	y	y	y
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Signature

Assisted by, where applicable (e.g. guardian, spouse, etc.):

Name

Capacity

Signed at

Date

d	d	m	m	y	y	y	y
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Signature

1 financial planner's details

Financial planning company

Name of financial planner

Financial planner code

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2 financial planner declaration

I confirm that:

- I have established and verified the identity and residential address of the client/investor and, where applicable, the person acting on behalf of the client/investor in accordance with the requirements of the Financial Intelligence Centre Act (Act 38 of 2001), and the regulations thereto.
- I have, as required by the Financial Advisory and Intermediary Services Act, explained the terms and conditions, including but not limited to fees payable, contained herein and in the applicable investment strategy profile document to the investor.
- I shall fax and/or electronically submit this application form and all required supporting documentation to SIS Life in the manner as may be prescribed by SIS Life from time to time. I shall retain the original copies of this application form and all required supporting documentation (original certified copies where specified) for a minimum period of five years or such longer period as any relevant legislation may require me and/or SIS Life to retain such original documentation. I shall provide all such original documentation to SIS Life upon request.
- I declare that I have, where applicable, fully explained the meaning and implications of replacement to the investor.
- This application form was completed in full and no additions and/or amendments were made subsequent to the investor signing this page and initialling every other page, except where the investor initialled next to any such additions and/or amendments.

Source of funds:

- I confirm that I have known the investor since

- The investor's occupation:

- The investor's source of regular income (e.g. salary):

- The funds for the investments have been raised from (please select the relevant option):

salary/savings

gift/inheritance

liquidation of part of an existing investment portfolio

disposal of property or other assets

other (please specify)

Signed at

Date

d	d	m	m	y	y	y	y
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Signature

3 attachments required

Please confirm that you have attached the following to this application form:

- A copy of a green bar-coded identity document or valid passport of investor(s)
- Confirmation of bank account details – bank statement or cancelled cheque
- Valid SARS tax directive (if applicable)
- Proof of authorisation to act on behalf of the investor (e.g. minor if applicable)
- Proof of deposit

4 personal details

Are you an existing SIS Life investor? No Yes Investor number

Title Surname

First name(s)

ID / Passport

Date of birth Nationality

Are you a registered tax payer? No Yes If yes, please complete the following section

Income tax office Income tax registration number

Postal address Code

Please indicate whether this is a Home or Work address

Residential/registered physical address

Code

Telephone home Telephone work

Mobile number Fax number Home Work

Email address

banking details – for annuity income - the bank account provided must be in the name of the investor

Bank Branch

Account number Branch code

Account type: Current Transmission Savings

Account holder name

Signature of account holder

living annuity

application form to be completed for transfer from an approved retirement fund
(do not use this form for transfer from an existing living annuity)

- Please complete all sections in full using block letters. Note that the application cannot be processed without confirmation of bank account details and proof of deposit. Indicate all options selected by means of an X.
- Please note that this form is to be used to invest on an initial or additional level.

Investor name

Investment strategy

1 investment details

Transfer contribution: money transferred from a pension or provident fund cannot be added to money transferred from a retirement annuity fund **and vice versa.** R (minimum R50 000)

Please note: By ticking a 'phase-in period' below, I instruct the administrator to invest my initial contribution in the money market and periodically (over the selected period) and proportionately switch it to my chosen investment strategy, as indicated above.

Phase in period (if required) 3 mnths 6 mnths 9 mnths 12 mnths 18 mnths 24 mnths

Please note: If the investment amount is received before the end of the month, phasing in will be processed on the 10th of the following month. If the 10th does not fall on a working day, phasing in will be processed on the first day immediately following after the 10th.

Date of retirement or date on which trustees awarded death or disability benefits

 d d m m y y y y

Date of deposit / transfer

 d d m m y y y y

Please make all cheques payable to SIS living annuity. Direct deposits are payable into the following bank account:

Account name: SIS living annuity**Bank:** First National Bank**Branch:** Cape Town Corporate Account Services**Branch code:** 204109**Account no:** 6216 391 2556

2 payment details

All income payment details and anniversary details (as set out in the annexures to Directive 135) will remain the same until the income anniversary date when they will change on the client's instruction.

3 transferring fund details to be completed by the administrator of the insurer you are leaving

Amount to be transferred

R

Registered name of transferring fund

Please indicate whether the investor is

an original fund member

OR

a beneficiary of an original fund member

Please specify source of funds

retirement annuity

pension fund

provident fund

Transferring fund postal address

Code

SARS fund approval number

FSB fund approval number

Name of contact person

Capacity

Telephone number

Fax number

Email address

Signed at

Date

 d d m m y y y y

Signature

4 beneficiary nominations percentages allocated must total 100%

Only natural persons may be nominated as beneficiaries.

Title	<input type="text"/>	Surname	<input type="text"/>						
First name(s)	<input type="text"/>							<input type="text"/> %	
ID no	<input type="text"/>	Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Relationship	<input type="text"/>								
Postal address	<input type="text"/>							Code	<input type="text"/>
Residential/registered physical address	<input type="text"/>								
	<input type="text"/>							Code	<input type="text"/>
Telephone home	<input type="text"/>	<input type="text"/>	Telephone work	<input type="text"/>	<input type="text"/>				
Mobile	<input type="text"/>		Email address	<input type="text"/>					

Title	<input type="text"/>	Surname	<input type="text"/>						
First name(s)	<input type="text"/>							<input type="text"/> %	
ID no	<input type="text"/>	Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Relationship	<input type="text"/>								
Postal address	<input type="text"/>							Code	<input type="text"/>
Residential/registered physical address	<input type="text"/>								
	<input type="text"/>							Code	<input type="text"/>
Telephone home	<input type="text"/>	<input type="text"/>	Telephone work	<input type="text"/>	<input type="text"/>				
Mobile	<input type="text"/>		Email address	<input type="text"/>					

Signed at	<input type="text"/>	Date	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Signature of spouse	<input type="text"/>								

Signature of spouse is required for an investor married in community of property nominating a beneficiary for ownership other than his/her spouse.

If you would like to nominate additional beneficiaries please attach a separate list detailing the information required above.