
Notice of Extra Ordinary General Meeting

Logan Community Financial Services Limited

A.B.N. 88 101 148 430

To be held at the offices of McLaughlin & Associates, Lawyers
18 Carol Avenue, Springwood at 5.30pm on Tuesday 5 May 2009

Special Business

1. Director Remuneration

To consider, and if thought fit, pass the following resolution as a special resolution.

That the Board be authorised to pay by way of remuneration to the non-executive Directors appointed under Rule 52 (1) and (2) of the Company constitution, an amount not exceeding the sum of \$45,000 in aggregate per annum commencing 5 May 2009, such amount to be distributed amongst the said Directors at the discretion of the Board.

Attending the meeting

All shareholders may attend the Extra Ordinary General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the Meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to one vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5pm on 24 April 2009.

By order of the board



Ian Pynor

Company Secretary

2 April 2009

A proxy form accompanies this Notice of Meeting. A member entitled to attend and vote at this meeting is entitled to appoint a proxy. The proxy need not be a member of the Company.

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolution proposed at the meeting.

Agenda item 1: Director Remuneration

Rule 53 (1) of the Company constitution permits that Directors may be remunerated for the services provided to the Company.

Since the inception of the Company in 2003, Directors have acted in a voluntary capacity and have not received remuneration. It is now considered that with the growth of the Company during its six years of existence, the profitability over the last two years and the added fiduciary duties of Directors, consideration should now be given to providing Directors with some remuneration as recompense for the risk carried as Directors and the time devoted to the conscientious execution of directorial duties.

This resolution seeks shareholder approval to provide an aggregate amount not exceeding \$45,000 per annum, including superannuation guarantee contributions, to be apportioned by the Board to reflect the responsibility carried by each Director in the execution of his/her duties.

Provision for the expenditure will be made in the annual budget.

Proxy Form

Logan Community Financial Services Limited

ABN 88 101 148 430

All correspondence to:
Logan Community Financial Services Limited
PO Box 814
Springwood QLD 4127
Enquiries: 07 3808 1011
Facsimile: 07 3808 1392

Mark this box with an 'x' if you have made any changes to your details (see reverse)

☐

Name :

Address :

Suburb State Postcode :

Appointment of Proxy

I/We being a member/s of Logan Community Financial Services Limited and entitled to attend and vote appoint the person named below or, if no person is named below, the Chairman of the Meeting as my/our proxy to vote in accordance with directions set out below (with a discretion as to any business not referred to below) or, if no directions are given, as my/our proxy sees fit, at the Extra Ordinary General Meeting of the Company to be held at McLaughlin & Associates Lawyers, 18 Carol Ave, Springwood on 5th May 2009 and at any adjournment of that meeting.

☐

The Chairman
of the Meeting
(mark with an 'x')

OR

Write here the name of the person you are appointing if
this person **is someone other than** the Chairman of the
Meeting.

Voting directions to your proxy – please mark

X

to indicate your directions

Ordinary Business

For Against Abstain*

Item 1. Adoption of Director Remuneration

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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****If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in working out the required majority on a poll.***

Please Sign Here This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Shareholder 1

Sole Director and
Sole Company Secretary

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

Logan Community Financial Services Limited
A.B.N. 88 101 148 430
Principle Administrative Office – 11 Vanessa Boulevard, Springwood QLD 4127

How to complete the Proxy Form

1 Your name and address

This is your name and address as it appears on the Company's share register. If this information is incorrect, please mark the box and make the correction on the form. **Please note you cannot change ownership of your shares using this form.**

2 Appointment of a proxy

A member entitled to attend and vote at the meeting may appoint one proxy. A proxy need not be a member of the Company.

3 Identity of proxy

If you wish to appoint the Chairman of the meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the meeting please write the name of that person. If you leave this section blank, the Chairman of the meeting will act as your proxy.

4 Voting instructions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

5 Signing instructions

The Proxy Form must be signed in the spaces provided.

Individual: If the holding is in one name, the holder must sign.

Joint Holding: If the holding is in more than one name, any one holder may sign.

Power of Attorney: To sign under power of attorney, you must have already lodged this document with the Company or attach a certified copy of the power of attorney to this form when you return it.

Companies: If the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (under section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the Company is to attend the meeting, the appropriate "Certificate of Appointment of Corporate Representative" must be produced before admission to the meeting.

Lodging instructions

This Proxy Form (and any power of attorney under which it is signed) must be received by the Company not later than 48 business hours before the meeting (i.e. by close of business on Thursday 30th April 2009). Any Proxy Form received after that time will not be valid for the scheduled meeting. Documents may be lodged in any of the following ways:

- By mail to PO Box 814, Springwood QLD 4127
- Hand delivery to the Company's principle administration office at 11 Vanessa Boulevard, Springwood QLD 4127
- By facsimile to 07 3808 1392
- By email to lcbadmin@logancommunityservices.com.au

The Directors urge you to send a proxy form if you are not able to attend the Extra Ordinary General Meeting. A proxy form ensures that your vote as a shareholder is recorded.