

PPSTA

CERTIFICATE APPLICATION LOAN

Form No. ____ S. 2014

PHILIPPINE PUBLIC SCHOOL TEACHERS ASSOCIATION

245 Banawe Street, Quezon City

Tel. (02) 988-1400 . Loc 112 to 116 Fax. (02) 988-1411

www.ppsta.net



IMPORTANT APPLICANT INFORMATION: The Law requires financial institutions to obtain sufficient information to verify your identity. You may be ask several questions and to provide one or more forms of identification to fulfil this requirement. In some instances we may use outside sources to confirm the information.

APPLICANT

LAST NAME	FIRST NAME	MIDDLE INITIAL	BIRTH DATE	MARITAL STATUS	
HOME ADDRESS			ZIP CODE		
NAME OF SCHOOL			MOBILE NO.		
SCHOOL ADDRESS			DIVISION NO.	STATION NO.	EMPLOYEE NO

LOAN REQUEST

TYPE OF POLICY <input type="checkbox"/> MRBS <input type="checkbox"/> NMRBS	POLICY NO.	LOANABLE AMOUNT	INTEREST
VERIFIED BY	APPROVED LOAN	RECOMMENDING APPROVAL:	

TERMS AND CONDITIONS

1. While the certificate of membership is in force and when an equity value is available, all active members of plan may obtain equity loan from PPSTA equivalent to 100% of your equity value. The amount of loan together with any other indebtedness and/ or deficiency in the plan shall not exceed the member's equity value; otherwise, the certificate is automatically terminated.
2. The equity loan shall bear 1% interest per month. if not paid in full or if partially paid only, unpaid loan balances shall bear 1% interest per month and shall be added to the loan. Whenever the outstanding loan and any accrued interest exceed the equity value, the certificate shall be deemed automatically terminated.
3. An applicant for equity loan must submit one (1) original copy of duly-accomplished loan application form and a photocopy (back to back) of at least two valid IDs reflecting clear signature of the applicant and must be similar to the applicant's form. Submission of false or altered documents, incomplete or improper accomplishment of loan application form shall be sufficient reason for disapproval.
4. No payslip, No Net pay and no Co-maker is required.
5. The Equity loan proceeds shall be released thru bank remittance.
6. The Equity Loan shall be paid directly through either the following:
 - a. UCPB Bills Payment
 - b. Postal Money Order or LBC Cash Payment
 - c. Direct payment to the national Office or Regional Sub-offices.
7. All unpaid equity loan balances, any other indebtedness or deficiency in plan shall become due and demandable upon renewal of loan or application of maturity, death or withdrawal claim. All past due accounts in loan and / or in premium contribution are subject to interest charges, if applicable.
8. The Equity Loan including interest shall become a first lien on any benefit payable under the certificate.
9. PPSTA shall have the right to revise the equity loan term and conditions anytime or as the need arises, subject to the approval of the Insurance Commission.

APPLICANT'S AGREEMENT

In consideration of the amount that may be granted to me by virtue of this application , i promise to pay the amount of _____ (P _____) plus interest and other charges thereon in accordance with terms and condition of the Philippine Public School Teachers Association's Certificate Loan which I have read and understood clearly and to which I hereby bind myself.

Signature of Applicant

Date

Right Thumb mark	Left Thumb Mark	Application No.
		Date Approved
Processing Officer	Audited by:	Approved by: