

GLENVIEW PARK DISTRICT

Glenview, IL

Annual Operating Budget

For Fiscal Year Ending April 30, 2014

Table of Contents

Accounting Policies _____	5
Organizational Chart _____	6
Budget Overview _____	7
Revenues _____	7
Expenses _____	11
Cash Reserves _____	15
Capital Projects _____	17
Supplementary Schedules _____	19
General and Administrative _____	27
Corporate Funds _____	29
Park Services _____	31
Farm and Fields _____	35
Capital Replacement _____	37
Capital Development _____	41
Special Facilities _____	43
Glenview Park Golf Club _____	45
Glenview Prairie Club _____	49
Glenview Ice Center _____	53
Glenview Tennis Club _____	56
Recreation and Pools _____	59
Roosevelt Pool _____	61
Flick Pool _____	65
Recreation _____	69
Special Recreation _____	73
Retirement _____	77
Bond and Interest _____	79
Tort Immunity _____	83
Museums _____	87
The Grove _____	89
Wagner Farm _____	93
Schram Memorial Museum _____	97
Air Station Prairie _____	99

Accounting Policies

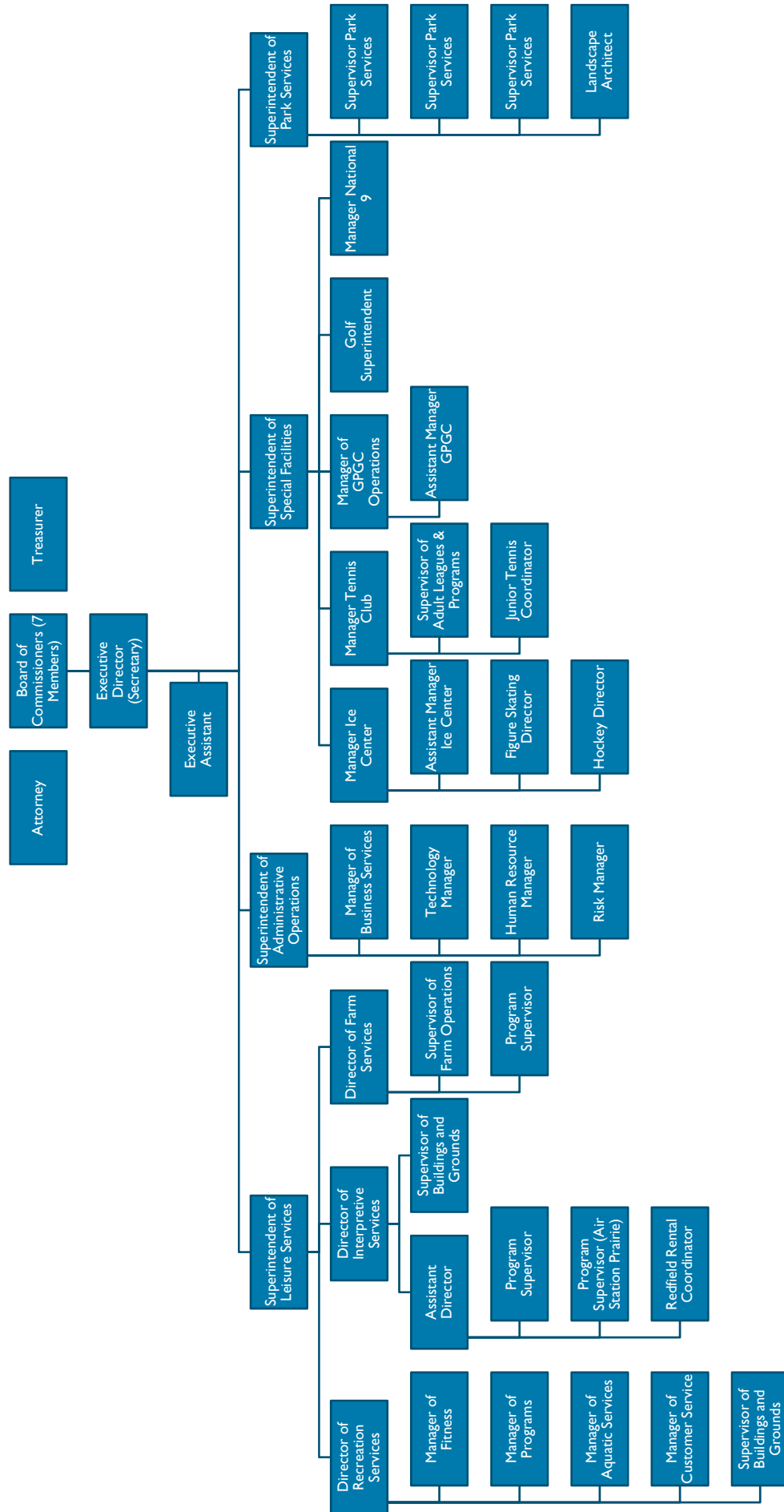
Fund Accounting

The Park District's accounting and budget structure is segregated into various funds. This approach is unique to the governmental sector. "Fund" accounting segregates certain functions and activities into separate self-balancing funds that are created and maintained for specific purposes.

Modified Accrual

In the budget process, all funds are budgeted on the modified accrual basis. The funds are converted to the accrual basis of accounting at the end of the fiscal year for use in reporting in the audited Comprehensive Annual Financial Report (CAFR). The primary difference is in the treatment of fixed assets. For budgetary and management monitoring purpose, the entire cost of fixed assets is reported as an expenditure to allow for better cash flow management.

Glenview Park District Organizational Chart

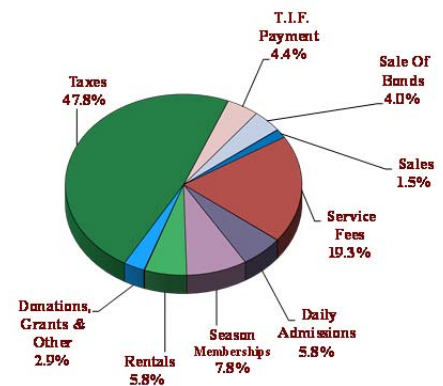


Budget Overview

A brief overview of the Park District's overall budgeted revenues and expenditures, without regard to fund type, is presented below. The Individual Fund sections provide a more in depth look at the budget by various funds. The all funds view is meaningful from the standpoint of viewing the District's budget as a whole; however, the by fund view provides more meaningful information regarding the revenues and expenses of various facilities within the Park District and other revenue and expenses segregated by fund.

Revenues

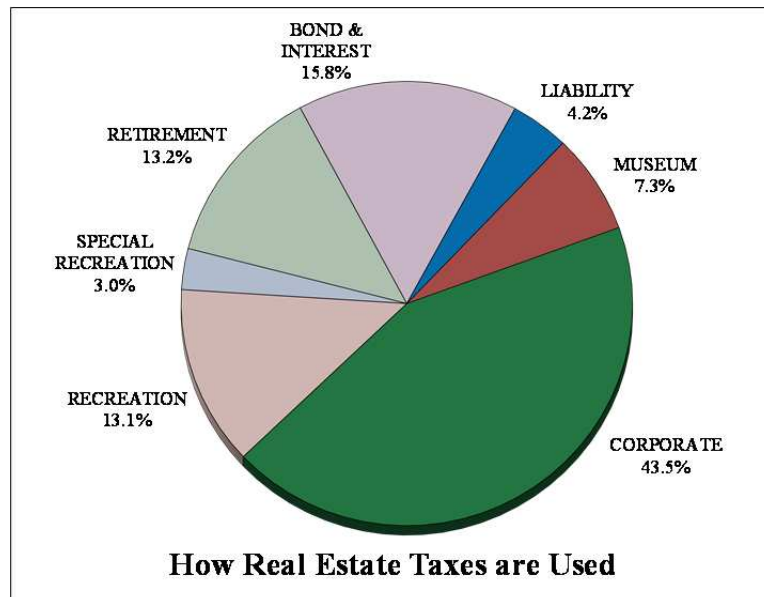
Total Revenues for the 2013/2014 Proposed Operating Budget are expected to be \$32,835,988, a .3% increase over the 2012/2013 Projected Actuals, primarily due to an increase in revenue from service fees and season memberships. The chart below indicates a 1.8% increase in tax revenue. The major revenue sources are identified in the table and chart below.



	Proposed 2013/2014	Percent of Total	from Projected 2012/2013	Percent of Increase (Decrease)
Taxes	15,708,985	47.8%	281,541	1.8%
T.I.F. Payment	1,439,892	4.4%	10,577	0.7%
Sale Of Bonds	1,320,625	4.0%	28,371	2.2%
Bond Premium	-	0.0%	-	0.0%
Interest	22,000	0.1%	-	0.0%
Sales	508,878	1.5%	34,954	7.4%
Service Fees	6,321,446	19.3%	103,855	1.7%
Special Privilege Fees	16,410	0.0%	556	3.5%
Daily Admissions	1,896,622	5.8%	134,848	7.7%
Season Memberships	2,724,780	8.3%	190,954	7.5%
Rentals	1,894,226	5.8%	45,386	2.5%
Leases/Repairs	30,151	0.1%	(822)	-2.7%
Donations, Grants & Other	951,973	2.9%	(745,751)	-43.9%
	32,835,988	100.0%	84,469	0.3%
* Does not include interfund transfers				

Tax Revenue

Real estate property taxes and replacement taxes are budgeted at 47.8% of overall revenues, a 1.8% increase over prior year and represents 51.4% of operating revenue.



The tax levy is allocated among the various funds as indicated by the chart. The Corporate funds receive the largest percentage of the overall tax levy. Within the Corporate levy, the tax revenue is allocated approximately 54% to Park Services and 46% to Farm and Fields. Park Services has very little opportunity to earn revenue outside of taxes and its funding is primarily used for basic services where all residents benefit from the upkeep of parks, sports fields, trails, bike paths and playgrounds.

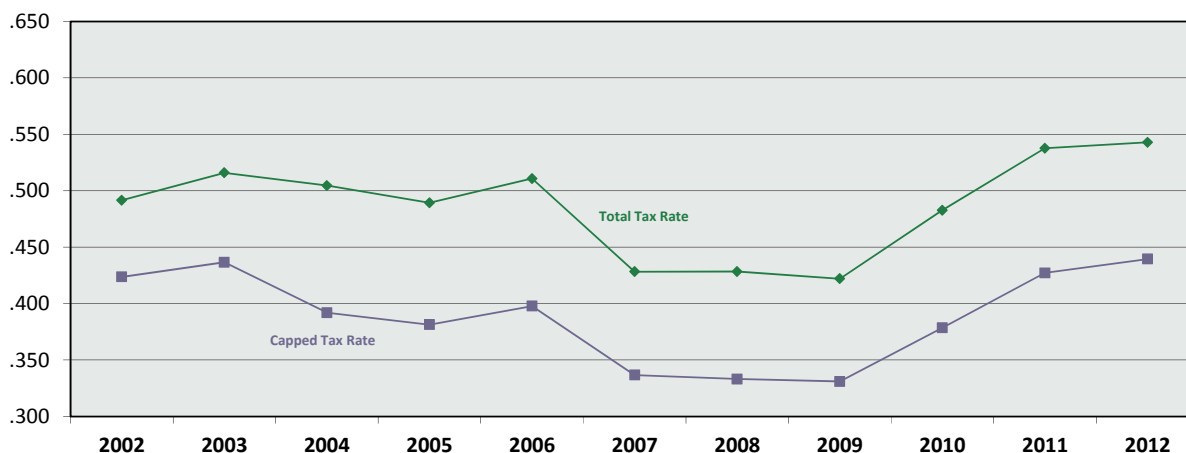
The Bond & Interest portion of the levy is used to pay the principal and interest payments on the annual refunding bonds and for the general obligation bonds issued for the replacement of the outdoor swimming pools. The annual refunding bonds are used for the December payment on the debt issued for the construction of the community center.

The Museum Fund is primarily used for Grove operations with allocations to Wagner Farm and Schram Memorial Museum. For the 2013/2014 fiscal year, the allocation is 98% to The Grove and 2% to Schram Memorial Museum. Based on Wagner Farm's expenses and projected fund balance, no museum tax revenue is being allocated to the farm this year.

Tax rates are influenced by referendums and levy reductions as well as an increase or decrease in property values. The tax rate is a calculation based on each taxing body's levy as a percentage of the total assessed valuation. An increase or decrease in tax rates does not necessarily indicate an increase or decrease in real estate taxes.

The spikes represent the cyclical nature of the Equalized Assessed Valuation based on the county assessments. Historically there is a three year cycle of a significant increase, a small increase and then a small decline in the valuation. The significant increase in the 2010 and 2011 tax rates was the result of a major reassessment by the county assessor. The equalized assessed value decreased by \$336,012,536 (9.5%) for the 2010 tax year and \$315,658,100 (9.9%) for the 2011 tax year.

Tax Rates



Bond Premiums

Opportunities to refund bonds are considered when they become available. The potential savings and the costs of refinancing are analyzed to determine whether the refinancing is in the best interest of the District. The District has taken advantage of all opportunities to complete a current refunding of eligible bonds. Interest rates will be monitored and a cost/benefit analysis will be completed prior to considering any refinancing opportunities in 2013/2014.

Interest Revenue

The Park District has a very conservative investment policy with preserving principal as the primary goal. Interest revenue continues to decline as rates are still extremely low. In addition, as accumulated funds are being expended on capital projects, the principal available for investments will also be declining.

Service Fees

Overall, service fees are increasing \$103,855 over projected 2012/2013 year end. Glenview Prairie Club, formerly known as Glenview National 9, is the primary driver of the increase with its budgeted revenue increasing by \$71,413 (125.0%) in the area of Service Fees. The new paddle tennis courts with introductory programs are anticipated to generate the additional revenue.

Memberships

Total revenue from memberships is expected to increase by \$190,954. Paddle tennis memberships along with a new pass option for the 9-hole golf course account for \$50,050 of the increase. \$122,063 in additional membership revenue is budgeted for the Recreation fund. This increase is primarily due to anticipated new growth along with a small fee increase at Park Center Health and Fitness.

Rentals

Rental revenue is being budgeted to increase by \$45,386 (2.5%). There are only minor increases budgeted in most facilities. The Grove has budgeted for an increased number of rentals as well as a small fee increase for a total increase of \$19,000 (10.6%). Park Services is budgeting for a \$13,875 (12.2%) increase including both field and fieldhouse rentals.

Donations, Grants and Other

Miscellaneous Revenues includes revenues that are infrequent or insignificant. Grants and Donations are infrequent so they are reported under this category. In 2012/2013, the district received a \$750,000 Open Space Land Acquisition and Development grant to purchase additional property of historical and environmental significance adjacent to the Grove. There are \$180,000 in projects planned that will utilize Developer Fees as their funding source. Based on an intergovernmental agreement with the Village of Glenview, the Village will contribute \$146,988 for the operation of Air Station Prairie and \$528,875 towards the expenses for Gallery Park in fiscal year 2013/2014.

Expenses

Total Expenses for the 2013/2014 Proposed Budget are expected to be \$32,568,180, a 6.6% decrease over the 2012/2013 Projected Actuals. Of the total budgeted expenses, \$22,557,607 is for operating expenses, an increase of 4.8%. The decrease in capital spending and in debt service payments more than offsets the increase in operating expenses.

	Proposed 2013/2014	Percent of Total	Increase (Decrease) from Projected 2012/2013	Percent of Increase (Decrease)
Personal Services	11,298,095	34.7%	475,681	4.4%
Contractual Services	4,878,252	15.0%	259,257	5.6%
Commodities	2,389,713	7.3%	23,143	1.0%
Debt Service	6,232,655	19.1%	(107,725)	-1.7%
Fixed Charges	3,991,547	12.3%	332,298	9.1%
Capital Improvements	1,841,705	5.7%	(3,350,421)	-64.5%
Capital Replacement	1,606,213	4.9%	788,793	96.5%
Capital Development Projects	330,000	1.0%	(705,482)	-68.1%
Miscellaneous	-	0.0%	-	0.0%
	<u>32,568,180</u>	<u>100.0%</u>	<u>(2,284,456)</u>	<u>-6.6%</u>
* Does not include interfund transfers				

Personal Services

Personal Services are budgeted to increase \$475,681 (4.4%) over the projected actual. The merit salary pool increase was approved at \$171,575 for full time employees. An additional \$142,094 is budgeted for increases for part time employees. No new full time positions are being added. There are three new part time positions included in the budget: a part time position in the Accounting Department, a part time volunteer coordinator in the Park Services budget and a part time paddle tennis professional. Additional hours are being budgeted for the Glenview Prairie Club as it becomes a year round operation as well as for Grove staff for tree removal as a result of the Emerald Ash Borer infestation.

Contractual Services

Contractual Services are services provided by outside vendors. The nine categories in the table make up 82.0% of the total Contractual Services.

	Proposed 2013/2014	Percent of Total	Increase (Decrease) from Projected 2012/2013	Percent of Increase (Decrease)
Advertising	269,868	5.5%	23,690	9.6%
Telephone	136,613	2.8%	8,140	6.3%
Fuel/Heat	218,895	4.5%	56,837	35.1%
Electricity	840,816	17.2%	31,608	3.9%
Printing	29,520	0.6%	(7,436)	-20.1%
Bank Charges	220,780	4.5%	4,344	2.0%
Maintenance Services	1,010,458	20.7%	37,439	3.8%
Special Services	728,214	14.9%	60,277	9.0%
Instruction Services	545,716	11.2%	9,412	1.8%
Primary Contractual Expenses	4,000,880	82.0%	224,311	5.9%
Total Contractual Services	4,878,252		259,257	5.6%

Advertising is increasing for marketing the Glenview Prairie Club and the new paddle tennis courts. Recreation is budgeting for additional marketing pieces for programs.

The increase for Telephone expenses is from the addition of service for the electronic board packets plus increases in charges.

Fuel and Heat increases are primarily the replacement of the trailer at the 9-hole golf course with a clubhouse and paddle tennis courts and the cost of heating the new Administration Building.

The increase in Special Services includes the cost of the community survey for the 2014-2017 Strategic Plan.

Commodities

Commodities are tangible items purchased from outside vendors. Although there are fluctuations between individual line items, the net change in commodities is 1.0%.

	Proposed 2013/2014	Percent of Total	Increase (Decrease) from Projected 2012/2013	Percent of Increase (Decrease)
Supplies	735,252	15.1%	21,420	3.0%
Gasoline/Lubricants	165,985	3.4%	1,195	0.7%
Repair Parts-Outside Equipment	27,250	0.6%	439	1.6%
Repair Parts-Bldg/Inside Eqpmt	82,936	1.7%	3,281	4.1%
Machinery & Equipment	96,282	2.0%	(26,989)	-21.9%
Furniture & Fixtures	229,433	4.7%	(31,305)	-12.0%
Land Improvement	199,420	4.1%	50,795	34.2%
Primary Contractual Expenses	1,536,558	31.5%	18,836	1.2%
Total Contractual Services	2,389,713		23,143	1.0%

Debt Service

Debt Service is decreasing for the 2013/2014 fiscal year. This is the result of refunding debt at lower interest rates.

Fixed Charges

The primary fixed charges are employee insurance benefits and Property and Liability Insurance.

	Proposed 2013/2014	Percent of Total	Increase (Decrease) from Projected 2012/2013	Percent of Increase (Decrease)
Health Insurance	1,535,943	4.7%	190,274	14.1%
Property/Liability Insurance	551,900	1.7%	7,900	1.5%
	<u>2,087,843</u>	<u>6.4%</u>	<u>198,174</u>	

Insurance costs are rising at a much faster pace than the Consumer Price Index that is used to increase the district's levy. The challenges faced in managing insurance costs are one that is affecting governments and private enterprises alike. In addition to the usual challenges, beginning in January the District will need to apply the new rules governing health care under the Patient Protection and Affordability Act (PPACA) that will increase the number of individuals covered under the plan. Eight positions have been identified as being eligible for this benefit and are included in the budget.

Capital Improvements

The Capital Improvements expense category is used to summarize capital purchases within the operating funds. Capital Improvements are decreasing 64.5% from the projected 2012/2013 fiscal year due to the completion of several large projects in the prior fiscal year. Included in the budget are:

Park Services		Recreation	
Upgrades to Capital Replacement Equipment	\$ 60,000	Visitor Displays	\$ 10,000
Shade Structures for Players Benches	\$ 120,000	Parking Lot Banners/Signage	\$ 10,000
Installation of Playgrounds at Roosevelt and Jackman Parks	\$ 40,000	Portable Sound System	\$ 5,000
Baseball Netting	\$ 60,000	Carpet and Wall Treatments	\$ 275,000
Grade Sportsfields at Flick, Johns and Community Park West	\$ 20,000	New Blinds	\$ 50,000
Security Gate at Park Services Building Entrance	\$ 18,000	Electrical/Lighting for Senior Wing Lobby	\$ 30,000
Curbing and Bollards at Roosevelt Park	\$ 20,000	Woodway Curve Treadmill	\$ 6,150
Remodel Rugen and Indian Trail Fieldhouses	\$ 190,000	Glass Door to Studio II	\$ 20,000
Johns Park Sanitary Sewer	\$ 40,000	The Grove	
Gallery Park Pavement and Drainage Improvements	\$ 10,000	Ground Mower	\$ 7,500
Gallery Park Crack Filling and Sealcoating Paths and Lots	\$ 100,000	Kennicott Exhibit Development	\$ 58,300
Glenview Park Golf Club		Grounds Improvement	\$ 10,000
Radio Control for Irrigation System	\$ 4,695	Redfield Estate Repairs	\$ 49,000
Preliminary Expenses for 2014/2015 Renovation Project	\$ 376,500	Site Lighting	\$ 80,000
Outdoor Pools		Paving	\$ 29,000
Roosevelt Concrete Repairs and Replacement	\$ 8,000	Wagner Farm	
Flick Concrete Repairs	\$ 5,000	Restoration of Dunbar Popcorn Wagon	\$ 40,000
Flick Structural Repairs to Bathroom	\$ 10,000	Site Lighting	\$ 13,560
Glenview Ice Center			
Replace Integrated Clocks	\$ 4,000		
Improvements to Back Stairway and Landing	\$ 10,000		

The District will receive reimbursement for the \$110,000 of planned capital improvements to Gallery Park from the Village of Glenview as part of an intergovernmental agreement.

Capital Replacement

Capital Replacement expenses are increasing by 788,793 (96.5%) over 2012/2013 projected. Capital Replacement accumulates funds over a 10 year period for capital assets. The expenses will vary greatly from year to year depending on the assets that have reached the end of their useful life.

Capital Development

Expenses related to Capital Development projects are decreasing by 68.1% over 2012/2013 projected. There is \$330,000 budgeted for preliminary work needed to replace space lost at the Park Services East Garage. A transfer to Glenview Park Golf Club is also included for preliminary expenses for the Glenview Park Golf Club drainage project. Developer donation projects to replace neighborhood playgrounds are budgeted for \$180,000.

GLENVIEW PARK DISTRICT
2013/2014 BUDGET SUMMARY

TABLE V FUND CASH FLOW SUMMARY						
FUND	(1) ESTIMATED FUND BALANCE 05/01/13	BUDGETED INCOME	BUDGETED EXPENDITURES	INTERFUND TRANSFERS	ANNUAL BUDGETED NET	PROJECTED FUND BALANCE 04/30/14
CORPORATE						
11	CORPORATE-PARK SERVICES	4,358,906	(4,690,510)	(78,757)	(410,361)	
12	CORPORATE-FARM/SPORTS	3,095,020	-	(3,095,020)	-	
	<u>CORPORATE TOTAL</u>	7,453,926	(4,690,510)	(3,173,777)	(410,361)	3,360,830
17/18	CAPITAL REPLACEMENT/DEVELOPME	1,346,519	(1,936,213)	184,096	(405,598)	13,693,972
SPECIAL FACILITIES						
20	GLENVIEW PARK GOLF CLUB	1,570,918	(1,655,672)	71,900	(12,854)	
23	GLENVIEW NATIONAL 9 GOLF CLUB	799,164	(616,006)	(85,600)	97,558	
26	ICE CENTER	1,604,152	(1,194,330)	(254,600)	155,222	
27	GLENVIEW TENNIS CLUB	1,357,222	(1,046,602)	(157,300)	153,320	
	<u>SPECIAL FACILITIES TOTAL</u>	5,331,456	(4,512,610)	(425,600)	393,246	416,679
31	RECREATION	8,649,739	(6,733,505)	(1,673,106)	243,128	2,685,503
24/25	SWIMMING POOLS	899,916	(753,040)	(153,000)	(6,124)	(49,132)
	<u>RECREATION TOTAL</u>	9,549,655	(7,486,545)	(1,826,106)	237,004	2,636,371
35	SPECIAL RECREATION	466,029	(463,799)	-	2,230	416,994
40	RETIREMENT	2,077,052	(1,862,760)	16,840	231,132	628,748
50	BOND AND INTEREST	3,785,945	(6,232,655)	2,520,598	73,888	1,981,691
60	TORT IMMUNITY	656,067	(636,248)	-	19,819	333,241
70	THE GROVE	1,610,482	(1,437,033)	(184,900)	(11,451)	
71	WAGNER FARM	327,340	(786,334)	551,349	92,355	
72	SCHRAM MEMORIAL MUSEUM	56,463	(38,363)	(13,200)	4,900	
73	AIR STATION PRAIRIE	159,554	(110,054)	(49,500)	-	
	MUSEUMS TOTAL	2,153,839	(2,371,784)	303,749	85,804	944,423
	<u>TOTALS - ALL FUNDS</u>	31,920,572	(29,440,084)	(2,247,200)	227,164	24,412,949

Cash Reserves

The goal of the district is to build and maintain cash reserve levels between 10% and 20% of Operating Expenses. The cash reserves are reported as current assets less current liabilities. This definition more appropriately reflects the resources readily available to the district by eliminating long term assets and obligations of the funds such as fixed assets and interfund loans. The overall reserves of the Park District are \$24,564,300.

- The total reserve for the Corporate fund is \$3,360,830. Of the total, \$610,442 is for Farm & Fields and the remaining \$2,750,388 is the Park Services reserve balance. Park Services is above the recommended reserve levels. Long term projections for Park Services were prepared indicating that until the annual refunding bonds become available to offset capital costs, Park Services will need the additional funds to maintain the necessary fund balance while still maintaining the quality of services. For the 2012/2013 and 2013/2014 fiscal years, Park Services has used reserves for operations and routine capital. Farm & Fields is a pass through account used to track the funds specifically committed based on the 1998 referendum with the primary transfer being to the Bond & Interest fund for payment of debt related to the acquisition and maintenance of sports fields and Wagner Farm. Due to this, a larger reserve is kept to ensure that payments can be made on schedule.
- The combined reserve for Capital Replacement and Capital Development is \$13,693,972. There is a difference between the Cash Reserve schedule and the detail for Capital Replacement and Capital Development. This is due to the interfund loan from the Tennis Club. The decrease in reserves is the planned spending for Capital Replacement items.
- The combined reserves of the Special Facilities are \$416,679 which is 8.9% of operating expenses. 25% of the Tax Increment Financing Make-Whole payment will be recorded to the Special Facilities in 2013/2014 in order to begin bringing the reserves to the target level.
- Special Recreation is budgeted to have a reserve of \$416,994 which is 89.9% of operating expenses. Due to the timing of member agency contributions, reserves are used to make the payment for the second installment prior to receiving the tax receipts.
- The Retirement fund has a cash reserve of \$628,778, 33.8% of operating expenses. The reserves above the District's established target level will be used to accelerate the elimination of the Illinois Municipal Retirement Fund (IMRF) multi-year phase in contribution level.
- The combined reserve for Recreation and outdoor pools is \$2,636,372 which is 32.5% of operating expenses. Park Center is undertaking a multi- year plan to update the interior design.. The excess over the 20% will be used to fund this project. Additionally, Outdoor Pools are very weather dependent and have a short season. Reserves are needed to cover fixed operating costs during seasons with inclement weather and lost revenue from user fees..
- The Tort Immunity fund is budgeted to have a reserve of \$333,241. The levy resumed normal levels of funding for the 2012/2013 budget year.
- The Museum funds combined reserve levels are 46.3% of operating expenditures. Reserve levels are being monitored in this fund. Steps are being taken to bring reserve levels within target range.

Capital Projects

During the past 15 years, the park district has experienced significant growth in acquiring, constructing and improving park district properties. This growth requires careful management to ensure the assets are properly maintained to the levels expected by the members of the community and meet ADA environmental and safety standards. A summary of major projects is as follows:

- Purchase (1999) and construction of Community Park West (2003)
- Purchase of Wagner Farm (2000)
- Construction of the Park Center Community Center (2001)
- Deep Well and Irrigation installation at the Glenview Park Golf Club (2000)
- Remodeling the Glenview Tennis Club (2001)
- Development of the Glenview National 9 Golf Course (2001)
- Replacement of Outdoor Swimming Pools (2006)
- Construction of an Interpretive Center at Wagner Farm (2006)
- Replacing the mechanical systems and other upgrades/renovations at the Ice Center (2009)
- Purchase and development of Community Park West phase II (2010)
- Construction of the Park Services Maintenance Facility (2010)
- Construction of a Carriage House and Pavilion at the Grove (2011)
- Completely renovating Administration Building (2012)
- Building an expansion to the Fitness Center at Park Center Community Center (2011)
- Construction of a Clubhouse and Paddle Tennis Courts at the Glenview Prairie Club (2013)

Proposed

- Golf Course and Drainage Improvements at Glenview Park Golf Club
- Potential Expansion or Construction of Park Services Maintenance Facility due to fire

Supplementary Schedules

Income by Fund and Category Trends

	Actual 2010/2011	Actual 2011/2012	Budgeted 2012/2013	Projected 2012/2013	Proposed 2013/2014
General & Administrative	16,575	20,788	15,260	23,355	15,500
Park Services	5,088,422	4,555,258	4,288,107	4,065,389	4,358,906
Farm & Fields	3,225,908	2,983,681	3,064,470	2,891,025	3,095,020
Capital Replacement	113,554	112,116	144,838	108,480	102,000
Capital Development	3,914,266	1,788,756	1,653,479	1,611,775	1,244,519
Glenview Park Golf Club	1,789,034	1,410,078	1,403,188	1,451,797	1,570,918
Glenview National 9	410,580	439,870	440,279	389,556	799,164
Pools	945,978	955,202	891,184	908,558	899,916
Glenview Ice Center	1,512,204	1,461,449	1,436,242	1,468,449	1,604,152
Glenview Tennis Club	1,300,976	1,464,942	1,332,323	1,447,521	1,357,222
Recreation	7,714,247	8,100,807	8,344,168	8,333,281	8,649,739
Special Recreation	669,566	735,804	564,125	564,125	466,029
Retirement	737,542	1,756,382	1,831,213	1,831,213	2,077,052
Debt Services	3,715,593	3,817,891	3,873,638	3,895,696	3,785,945
Tort Immunity	72,168	803,732	746,535	747,398	656,067
The Grove	1,847,869	1,841,584	2,298,484	2,340,782	1,610,482
Wagner Farm	445,380	383,720	459,259	453,280	327,340
Schram Memorial Museum	69,998	63,370	60,307	56,253	56,463
Air Station Prairie	154,798	1,051,427	168,336	163,586	159,554
	<u>33,744,656</u>	<u>33,746,858</u>	<u>33,015,435</u>	<u>32,751,519</u>	<u>32,835,988</u>
* Does not include Interfund Transfers or Internal Special Purpose Accounts at Golf Courses					

	Actual 2010/2011	Actual 2011/2012	Budgeted 2012/2013	Projected 2012/2013	Proposed 2013/2014
Taxes	14,780,543	15,258,313	15,507,104	15,427,444	15,708,985
T.I.F. Payment	1,271,455	1,386,205	1,467,019	1,429,315	1,439,892
Sale Of Bonds	3,805,000	1,385,000	1,385,000	1,292,254	1,320,625
Bond Premium	-	-	-	-	-
Interest	36,188	89,634	104,000	22,000	22,000
Sales	842,908	484,362	516,467	473,924	508,878
Service Fees	5,938,209	6,279,663	6,155,405	6,217,591	6,321,446
Special Privilege Fees	19,159	14,311	17,359	15,854	16,410
Daily Admissions	1,935,261	1,887,270	1,827,329	1,761,774	1,896,622
Season Memberships	2,060,337	2,426,035	2,564,533	2,533,826	2,724,780
Rentals	1,726,367	1,746,021	1,818,509	1,848,840	1,894,226
Leases/Repairs	46,060	32,664	27,610	30,973	30,151
Donations, Grants & Other	1,283,169	2,748,965	1,625,100	1,697,724	951,973
	<u>33,744,656</u>	<u>33,738,442</u>	<u>33,015,435</u>	<u>32,751,519</u>	<u>32,835,988</u>
*Does not include interfund transfers					

Expense by Fund and Category Trends

	Actual 2010/2011	Actual 2011/2012	Budgeted 2012/2013	Projected 2012/2013	Proposed 2013/2014
General & Administrative	2,027,775	2,016,816	2,245,294	2,193,934	2,375,056
Park Services	5,139,222	5,527,760	4,682,836	4,511,428	4,690,510
Farm & Fields	-	-	-	-	-
Capital Replacement	604,009	830,168	1,190,720	817,420	1,606,213
Capital Development	521,064	3,719,298	1,367,697	1,035,482	330,000
Glenview Park Golf Club	1,777,544	1,426,673	1,761,616	1,385,148	1,655,672
Glenview National 9	493,957	641,024	2,524,480	2,521,297	616,006
Pools	1,215,262	1,265,679	734,326	823,117	753,040
Glenview Ice Center	1,471,779	1,409,663	1,165,346	1,150,263	1,194,330
Glenview Tennis Club	1,019,940	1,085,311	970,504	1,026,988	1,046,602
Recreation	6,175,577	8,199,219	6,338,285	6,249,582	6,733,505
Special Recreation	412,093	464,170	748,569	734,721	463,799
Retirement	1,544,045	1,614,456	1,873,032	1,732,244	1,862,760
Debt Services	5,963,772	6,146,225	5,048,716	6,340,380	6,232,655
Tort Immunity	609,446	500,952	628,618	610,721	636,248
The Grove	2,229,393	1,502,033	2,722,824	2,804,308	1,437,033
Wagner Farm	836,980	1,105,298	760,250	755,210	786,334
Schram Memorial Museum	30,297	46,128	38,569	42,180	38,363
Air Station Prairie	137,968	305,488	106,527	118,213	110,054
	<u>32,210,123</u>	<u>37,806,362</u>	<u>34,908,209</u>	<u>34,852,636</u>	<u>32,568,180</u>
* Does not include Interfund Transfers or Internal Special Purpose Accounts at Golf Courses					

	Actual 2010/2011	Actual 2011/2012	Budgeted 2012/2013	Projected 2012/2013	Proposed 2013/2014
Personal Services	10,231,856	10,422,827	10,784,563	10,822,414	11,298,095
Contractual Services	4,128,279	4,392,654	4,661,103	4,618,995	4,878,252
Commodities	2,087,905	2,214,569	2,433,812	2,366,570	2,389,713
Debt Service	6,115,985	6,325,177	5,048,716	6,340,380	6,232,655
Fixed Charges	3,290,269	3,296,645	3,834,153	3,659,249	3,991,547
Capital Improvements	1,327,874	3,062,416	5,587,445	5,192,126	1,841,705
Capital Replacement	604,009	830,168	1,190,720	817,420	1,606,213
Capital Development Projects	521,064	3,719,298	1,367,697	1,035,482	330,000
Miscellaneous	3,956,320	3,542,608	-	-	-
	<u>32,263,561</u>	<u>37,806,362</u>	<u>34,908,209</u>	<u>34,852,636</u>	<u>32,568,180</u>
*Does not include interfund transfers					

**GLENVIEW PARK DISTRICT
2013/2014 ANNUAL OPERATING BUDGET**

FIVE YEAR ANALYSIS

	BUDGET 2013-2014	% OF TOTAL	EST. ACTL. 2012-2013	% OF TOTAL	ACTUAL 2011-2012	% OF TOTAL	ACTUAL 2010-2011	% OF TOTAL	ACTUAL 2009-2010	% OF TOTAL
REVENUES										
PROPERTY TAXES	15,608,985	49.5%	15,320,964	48.7%	15,147,921	46.8%	14,658,170	49.0%	14,318,685	48.8%
REPLACEMENT TAX	100,000	0.3%	106,480	0.3%	110,397	0.3%	122,377	0.4%	110,096	0.4%
T.I.F. PAYMENT	1,439,892	4.6%	1,429,315	4.5%	1,386,205	4.3%	1,271,455	4.2%	1,202,192	4.1%
INTEREST	22,000	0.1%	22,000	0.1%	95,392	0.3%	36,681	0.1%	330,528	1.1%
SERVICE FEES	6,321,446	20.1%	6,217,591	19.8%	6,279,672	19.4%	5,938,222	19.8%	5,623,156	19.2%
SPECIAL PRIVILEGE FEES	16,410	0.1%	15,854	0.1%	14,311	0.0%	19,159	0.1%	19,593	0.1%
DAILY ADMISSIONS	1,896,622	6.0%	1,761,774	5.6%	1,887,275	5.8%	1,935,266	6.5%	1,961,758	6.7%
SEASON ADMISSIONS	2,724,780	8.6%	2,533,826	8.1%	2,426,039	7.5%	2,060,340	6.9%	2,285,475	7.8%
RENTALS	1,894,226	6.0%	1,848,840	5.9%	1,746,027	5.4%	1,726,376	5.8%	1,528,414	5.2%
DONATIONS	777,463	2.5%	1,401,416	4.5%	1,352,067	4.2%	817,162	2.7%	760,437	2.6%
MERCHANDISE	508,878	1.6%	473,924	1.5%	484,371	1.5%	842,917	2.8%	891,416	3.0%
LEASES/REPAIRS	30,151	0.1%	30,973	0.1%	32,667	0.1%	46,063	0.2%	46,049	0.2%
MISCELLANEOUS	174,510	0.6%	296,308	0.9%	1,396,901	4.3%	467,376	1.6%	262,685	0.9%
TOTAL REVENUES	31,515,363	100.0%	31,459,265	100.0%	32,359,246	100.0%	29,941,564	100.0%	29,340,484	100.0%
EXPENDITURES										
CURRENT										
PERSONAL SERVICES	11,298,095	50.1%	10,822,414	50.4%	10,436,374	51.3%	10,248,392	51.8%	9,975,573	52.4%
CONTRACTUAL SERVICES	4,878,252	21.6%	4,618,995	21.5%	4,405,894	21.6%	4,134,249	20.9%	3,975,328	20.9%
COMMODITIES	2,389,713	10.6%	2,366,570	11.0%	2,220,486	10.9%	2,127,641	10.7%	2,103,114	11.0%
FIXED CHARGES	3,991,547	17.7%	3,659,249	17.0%	3,296,657	16.2%	3,290,283	16.6%	2,997,433	15.7%
TOTAL CURRENT EXPENDITURES	22,557,607	100.0%	21,467,228	100.0%	20,359,411	100.0%	19,800,566	100.0%	19,051,448	100.0%
EXCESS (DEFICIENCY) OF OPERATING REVENUES OVER OPERATING EXPENDITURES	8,957,756		9,992,037		11,999,835		10,140,998		10,289,036	
CAPITAL OUTLAY	3,777,918	37.7%	7,045,028	52.6%	7,611,893	43.6%	2,452,958	20.5%	7,590,098	44.5%
DEPRECIATION	-	0.0%	-	0.0%	3,515,383	20.1%	3,409,278	28.5%	3,020,012	17.7%
DEBT SERVICE										
PRINCIPAL	5,074,397	50.7%	4,935,000	36.9%	4,591,204	26.3%	4,352,960	36.3%	4,635,000	27.2%
INTEREST	1,154,258	11.5%	1,388,580	10.4%	1,715,884	9.8%	1,679,137	14.0%	1,810,564	10.6%
FISCAL CHARGES	4,000	0.0%	1,800	0.0%	3,090	0.0%	2,450	0.0%	400	0.0%
BOND ISSUANCE COSTS	-	0.0%	15,000	0.1%	15,000	0.1%	81,438	0.7%	15,000	0.1%
TOTAL DEBT SERVICE	6,232,655		6,340,380		6,325,178		6,115,986		6,460,964	
TOTAL CAPITAL EXPENDITURES	10,010,573	100.0%	13,385,408	100.0%	17,452,454	100.0%	11,978,222	100.0%	17,071,073	100.0%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,052,817)		(3,393,371)		(5,452,619)		(1,837,223)		(6,782,037)	
OTHER FINANCING SOURCES (USES)										

**GLENVIEW PARK DISTRICT
2013/2014 ANNUAL OPERATING BUDGET**

FIVE YEAR ANALYSIS

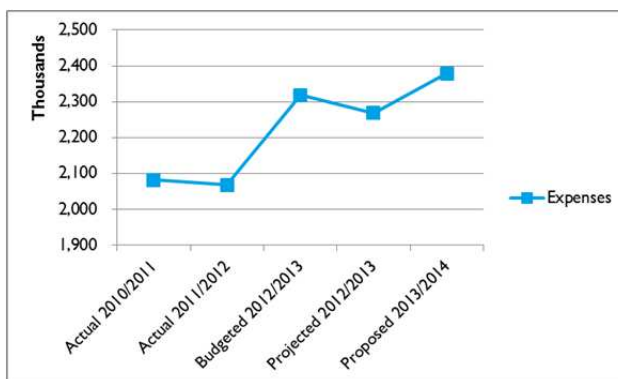
	<u>BUDGET 2013-2014</u>	<u>% OF TOTAL</u>	<u>EST. ACTL. 2012-2013</u>	<u>% OF TOTAL</u>	<u>ACTUAL 2011-2012</u>	<u>% OF TOTAL</u>	<u>ACTUAL 2010-2011</u>	<u>% OF TOTAL</u>	<u>ACTUAL 2009-2010</u>	<u>% OF TOTAL</u>
OPERATING TRANSFERS IN	6,985,678		7,356,593		13,363,097		11,599,555		19,551,762	
PROCEEDS FROM BONDS	1,320,625		1,292,254		1,385,000		3,805,000		1,362,000	
BOND PREMIUM	-		-		-		-		-	
TRUST RECEIPTS	-		-		-		-		-	
OPERATING TRANSFERS OUT	(7,025,478)		(7,396,393)		(13,363,097)		(11,599,555)		(19,551,762)	
LOSS ON DISPOSAL OF ASSETS	-		-		55,521		(547,042)		(7,084)	
PAYMENT ESCROW	-		-		-		-		(1,000)	
GASB 34 ADJUSTMENT	-		-		7,287,927		2,674,243		12,413,648	
SCHOOL EXPENSES	-		-		-		-		(9,228)	
TRUST EXPENSES	-		-		-		-		-	
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,280,825</u>		<u>1,252,454</u>		<u>8,728,449</u>		<u>5,932,201</u>		<u>13,758,336</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>228,008</u>		<u>(2,140,917)</u>		<u>3,275,829</u>		<u>4,094,978</u>		<u>6,976,299</u>	

Fund Detail Schedules

General & Administrative Fund – 10

The General and Administrative (G&A) Fund is part of the General Governmental Funds which includes the Park Services and Farm & Fields funds. The purpose of the fund is to account for the “general administration” costs of the District. This budget includes all staff and expenses for the Accounting, Human Resources, IT and Marketing Departments as well as administrative support for employees in the administration building, the Executive Director and half of the Landscape Architect position.

The funding for this department comes from transfers from the Park Services, Special Facilities, Recreation, and Museum funds. General and Administrative expenses are allocated to each facility based on the total operating expenditures in each of these funds. The amount is adjusted at the end of the fiscal year to reflect the actual expense resulting in a zero fund balance.



Overall, the operations will generally remain consistent with previous years. The budget reflects some increased expenses for operating the expanded and newly renovated Administration Building, addition of a part-time employee in the Accounting Department and the cost of a community survey and replacement of the Board Room furniture.

Expenses

Expenses	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
						Year Change	Percentage Change
PERSONAL SERVICES	1,195,321	1,262,473	1,381,960	1,333,777	1,425,887	92,110	-6.9%
CONTRACTUAL SERVICES	444,613	468,694	542,414	579,247	616,647	37,400	-6.5%
COMMODITIES	54,175	30,829	55,936	43,430	50,197	6,767	-15.6%
FIXED CHARGES	277,201	203,198	264,984	237,480	282,325	44,845	-18.9%
MISCELLANEOUS	109,976	102,781	73,100	74,353	3,000	(71,353)	96.0%
	2,081,286	2,067,975	2,318,394	2,268,287	2,378,056	109,769	-4.8%

Personal Services

Personal services are budgeted to increase \$92,110; 6.9% over the projected expenses for 2012/2013. This includes annual merit increases and the addition of a part time employee in the Accounting Department. No new full-time positions are being added. As in the past, the budget includes continuation of our internship program and includes 4 recreation interns and 2 marketing interns.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014
	Actual	Actual	Budgeted	Projected	Budgeted
Full Time Equivalent Employees	20.45	20.41	21.91	21.81	22.31

Contractual Services

Contractual Services are budgeted to increase \$37,400, a 6.5% increase over the projected expenses for 2012/2013. The budget reflects some new expenses for maintaining the building including semi-annual cleaning of the carpeting and flooring to maintain the appearance of the building, elevator inspections and increased utility costs. The budget also includes the cost of a community survey that will help provide direction for the 2014-2017 strategic plan.

Commodities

Commodities are budgeted to increase \$6,767, a 15.6% increase over the projected expenses for 2012/2013. This increase is primarily driven by Furniture and Fixtures (53-82). Planned expenditures in this account include replacement of the Boardroom tables and chairs (\$8500).

Fixed Charges

Fixed charges are budgeted to increase \$44,845; 18.9% over projected 2012-2013 expenses. This reflects the inclusion of more employees on the health insurance plan and the expected rate increases. Insurance rates are conservatively budgeted to increase by 10% and one additional position is being budgeted as potentially eligible for health insurance benefits.

Miscellaneous

Due to the recent renovation of the Administration Building, there is no contribution to Capital Replacement needed this year. Contributions will resume for the 2014-2015 budget.

**GLENVIEW PARK DISTRICT
2013/2014 BUDGET SUMMARY**

**CORPORATE FUND
(PARK SERVICES AND FARM/SPORTS FIELDS)**

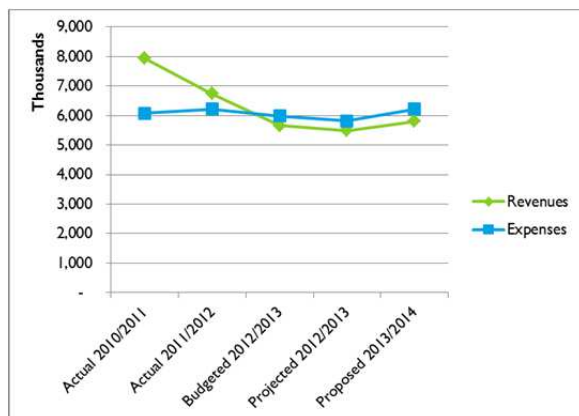
	PROJECTED 2012/2013 ACTUAL	2012/2013 BUDGET	2013/2014 PROPOSED
REVENUE			
TAXES AND INTERNAL SALES	6,335,453	6,715,543	6,782,491
SERVICE FEES	600	-	600
RENTAL FACILITY	12,000	14,586	14,136
MISCELLANEOUS	113,949	111,119	127,824
	689,712	652,829	680,375
TOTAL REVENUE	<u>7,151,714</u>	<u>7,494,077</u>	<u>7,605,426</u>
EXPENDITURES			
PERSONAL SERVICES	1,968,043	1,988,565	2,048,487
CONTRACTUAL SERVICES	768,414	782,431	812,973
COMMODITIES	659,540	659,640	702,155
FIXED CHARGES	399,931	401,451	448,895
CAPITAL IMPROVEMENTS	715,500	850,749	678,000
TRANSFER TO GENERAL & ADMINISTRATION	537,800	537,800	550,600
TRANSFER TO CAPITAL REPLACEMENT	405,700	405,700	617,300
TRANSFER TO CAPITAL DEVELOPMENT	345,051	345,051	345,051
TRANSFER TO RECREATION	-	-	-
TRANSFER TO RETIREMENT	12,257	12,257	16,840
TRANSFER TO BOND & INTEREST	1,158,409	1,158,409	1,095,737
TRANSFER TO WAGNER FARM	664,807	664,807	699,749
TOTAL EXPENDITURES	<u>7,635,452</u>	<u>7,806,860</u>	<u>8,015,787</u>
NET SURPLUS (DEFICIT)	(483,738)	(312,783)	(410,361)
BEGINNING CASH RESERVE	<u>4,254,929</u>	4,254,929	3,771,191
ENDING CASH RESERVE	<u>3,771,191</u>	<u>3,942,146</u>	<u>3,360,830</u> a.
CASH RESERVE AS A PERCENTAGE OF OPERATING EXPENSES			63.7%

(Does not reflect any funds committed in years beyond 2012/2013)

a. Of the ending cash reserve, \$610,442 is attributable to Farm & Fields for the budgeted 2013/2014 and \$2,750,388 is the Park Services portion for 2013/2014.

Park Services Fund – I I

The 2012/2013 budget includes the operations, maintenance, landscape and playground design, and construction projects at the 26 public parks owned by the District, 13 leased school properties and the grounds of 4 special facilities owned and operated by the district. The cost of maintaining Gallery Park will be reimbursed by the Village of Glenview until the end of the TIF, which is currently projected to be in 2018 but can legally be extended to 2021. Also included are costs related to the coordination and management of certain capital repairs, preventative maintenance and utility cost management for the District's 74 building structures totaling 434,618 square feet.



Operations will be predominantly a continuation of current efforts in maintaining the District's parks and facilities at a high standard. In accordance with the Park Services Financial Plan, we are spending down planned reserves until 2015 when additional funding becomes available.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	7,931,409	6,745,477	5,664,249	5,495,331	5,805,356	310,025	5.6%
Expenses	(6,081,197)	(6,218,392)	(5,983,644)	(5,812,236)	(6,219,701)	(407,465)	-7.0%
Net Surplus (Deficit)	1,850,212	527,084	(319,395)	(316,905)	(414,345)	(97,440)	-30.7%

Revenues

Revenues	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
TAXES AND INTERNAL	4,162,023	3,562,547	3,651,073	3,444,428	3,687,471	243,043	7.1%
SALES	1,636	2,215	0	600	600	0	0.0%
SERVICE FEES	15,510	17,428	14,586	12,000	14,136	2,136	17.8%
RENTALS	201,723	85,313	111,119	113,949	127,824	13,875	12.2%
MISCELLANEOUS	3,550,517	3,077,973	1,887,471	1,924,354	1,975,325	50,971	2.6%
	7,931,409	6,745,477	5,664,249	5,495,331	5,805,356	310,025	5.6%

Taxes and Internal

Taxes and internal are budgeted to increase \$243,043, 7.1% over the projected revenue for 2012/2013. Lower than anticipated new growth caused the Property Tax Extension Limitation Law (PTELL) reduction to be greater than anticipated in 2012/2013 that lowered the amount of tax revenue received as compared to the budget. The budgeted increase in tax revenue for 2013-2014 is only 1% over the amount budgeted for 2012/2013.

Rentals

Rentals are budgeted to increase \$13,875, 12.2% over the projected revenue for 2012/2013. The increase is a combination of a rental rate increase, primarily for non- residents, and an increase in the number of rentals at the newly renovated Willow Park field house.

Miscellaneous

Miscellaneous revenues are budgeted to increase \$50,971, 2.6% over the projected revenue for 2012/2013. Budgeted Miscellaneous revenues represent the transfer of \$1,299,534 revenue from Farm and Fields, \$151,500 of interfund transfers from other Park District facilities for work performed by Park Services and the payment of \$524,291 from the Village of Glenview for work performed in Gallery Park in the 2013-2014 fiscal year. The budget reflects only a slight increase over the projected revenues for fiscal year 2012-2013.

Expenses

Expenses	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior Year	Sum of
						Change	Percentage Change
PERSONAL SERVICES	1,800,576	1,826,066	1,988,565	1,968,043	2,048,487	80,444	-4.1%
CONTRACTUAL SERVICES	467,094	660,415	782,431	768,414	812,973	44,559	-5.8%
COMMODITIES	414,312	627,161	659,640	659,540	702,155	42,615	-6.5%
FIXED CHARGES	340,885	367,972	401,451	399,931	448,895	48,964	-12.2%
CAPITAL IMPROVEMENTS	(271,135)	71,149	850,749	715,500	678,000	(37,500)	5.2%
MISCELLANEOUS	3,329,465	2,665,629	1,300,808	1,300,808	1,529,191	228,383	-17.6%
	6,081,197	6,218,392	5,983,644	5,812,236	6,219,701	407,465	-7.0%

Personal Services

Personal services are budgeted to increase \$80,444, 4.1% over the projected for 2012/2013. The budget reflects annual merit increases for full-time and part-time staff and the addition of a new part time volunteer coordinator.

	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted
Average Weekly Hours	1,773	1,741	1,741	1,767	1,787

Contractual Services

Contractual Services are budgeted to increase \$44,559, a 5.8% increase over the projected 2012/2013. There are no significant changes to report.

Commodities

Commodities are budgeted to increase \$42,615, a 6.5% increase over the projected 2012/2013. There are no significant changes to report.

Fixed Charges

Fixed charges are budgeted to increase \$48,964, 12.2% over projected 2012/2013 which reflects a conservatively budgeted 10% rate increase for health insurance and the addition of 5 new positions potentially eligible to be added to the group insurance plan.

Capital Improvements

Capital Improvements are budgeted to decrease \$37,500, 5.2% less than projected 2012/2013.

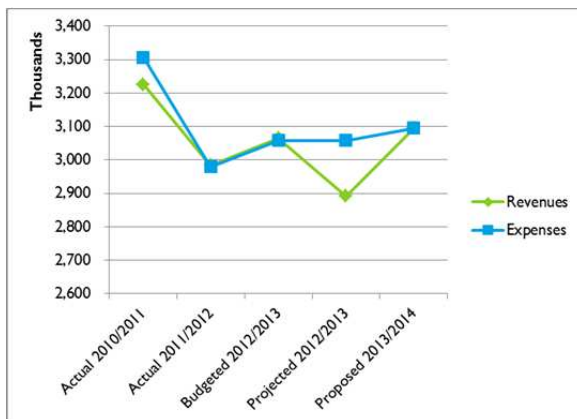
Miscellaneous

Miscellaneous expenses are budgeted to increase \$228,383, 17.6% over projected 2012/2013.

Miscellaneous expenses reflect the transfers for General and Administrative expenses, Capital Replacement contribution and to the Capital Development fund. The increase is due to a higher capital replacement contribution needed to fund the replacement of additional assets that were recently added to the capital replacement program.

Farm and Fields Fund – 12

The Farm and Fields Fund was established to track the proceeds from the .1259% increase in the Corporate Fund tax levy passed by the successful 1998 tax referendum. The increase in the tax levy is earmarked for the purchase, development and maintenance of new sports fields and for Wagner Farm. In the first year of the levy, the Farm and Fields Fund received the full .1259% increase. Subsequently, the tax revenue received has been subject to the tax cap and has been calculated based on the original percentage of the overall Corporate Levy.



This fund is a pass through account used to track the revenue generated by the Farm and Fields referendum. When the tax levy was proposed, it was projected that the income would cover little more than the debt for acquisition and development of what was to become Community Park West and the purchase of Wagner Farm. In addition to new property on the tax rolls, the timing of purchases and construction has enabled the levy to contribute to the additional operating expenses resulting from the new acquisitions. As a result of the funding from the

referendum, sports fields were added at Community Park West, Attea School, Apollo School, West Fork Park and Swenson Park for the benefit of our affiliate sports organizations, the Glenview Park District sports programs and the general public.

An interfund transfer is made from the Farm and Fields Fund to the Bond and Interest Fund for the principal and interest payments on the bonds issued for the purposes of acquiring and developing West Park for new sports fields and for the purchase of Wagner Farm.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	3,225,908	2,983,681	3,064,470	2,891,025	3,095,020	203,995	7.1%
Expenses	(3,306,302)	(2,979,761)	(3,057,858)	(3,057,858)	(3,095,020)	(37,162)	-1.2%
Net Surplus (Deficit)	(80,394)	3,920	6,612	(166,833)	-	166,833	100.0%

Revenues

Revenues		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
TAXES AND INTERNAL		3,225,908	2,983,681	3,064,470	2,891,025	3,095,020	203,995	7.1%
		3,225,908	2,983,681	3,064,470	2,891,025	3,095,020	203,995	7.1%

Taxes and Internal

Taxes and internal are budgeted to increase \$203,995, 7.1% over the projected expenses for 2012/2013. Lower than anticipated new growth caused the PTELL reduction to be greater than anticipated in 2012/2013. Increase is only 1% over the amount budgeted for 2012/2013.

Expenses

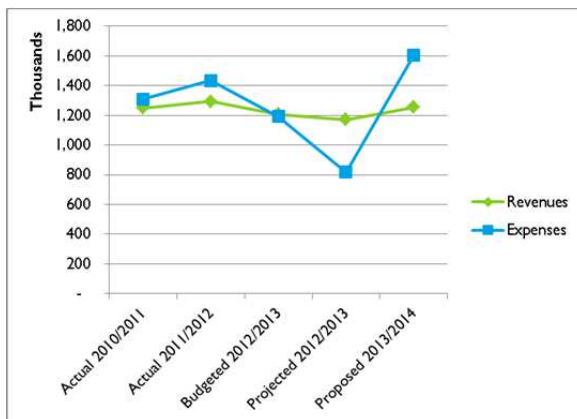
Expenses		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
MISCELLANEOUS		3,306,302	2,979,761	3,057,858	3,057,858	3,095,020	37,162	-1.2%
		3,306,302	2,979,761	3,057,858	3,057,858	3,095,020	37,162	-1.2%

Miscellaneous

Miscellaneous expenses are budgeted to increase \$37,162, 1.2% over projected 2012/2013. After the transfer for the bond & interest payments, the remaining revenue is divided 65% to Park Services for maintaining new sports fields and 35% for the operation of Wagner Farm.

Capital Replacement Fund – 17

The Capital Replacement Fund was established to provide a long-range fund to systematically provide for future major repairs and replacement of assets. This allows the District to spread the cost of repairs and replacement over a period of time and provides for a relatively level payment schedule. Each facility contributes its fair share based on the assets scheduled to be replaced over a 10-year period. In addition to the facility contributions, interest income from short-term investments and a portion of the Personal Property Replacement Tax are used to support the Capital Replacement Fund.



The types of items included in the capital replacement program are vehicles, equipment, roof replacements, heating, ventilating and air conditioning equipment, carpeting/flooring, parking areas and driveways, play courts, play equipment and tennis courts. Staff annually reviews the list of items in the capital replacement program and updates costs, useful life and next scheduled replacement date.

The chart on the left shows that the contributions from the various operating funds is relatively consistent to aid in budgeting available resources

while the expenses to replace items fluctuates based on the actual useful life and cost of the item.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	1,248,054	1,292,716	1,207,238	1,170,880	1,255,000	84,120	7.2%
Expenses	(891,697)	(752,898)	(1,190,720)	(817,420)	(1,606,213)	(788,793)	-96.5%
Net Surplus (Deficit)	356,357	539,818	16,518	353,460	(351,213)	(704,673)	199.4%

Revenues

Revenues		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
TAXES AND INTERNAL		113,554	112,116	144,838	108,480	102,000	(6,480)	-6.0%
MISCELLANEOUS		1,134,500	1,180,600	1,062,400	1,062,400	1,153,000	90,600	8.5%
		1,248,054	1,292,716	1,207,238	1,170,880	1,255,000	84,120	7.2%

Miscellaneous

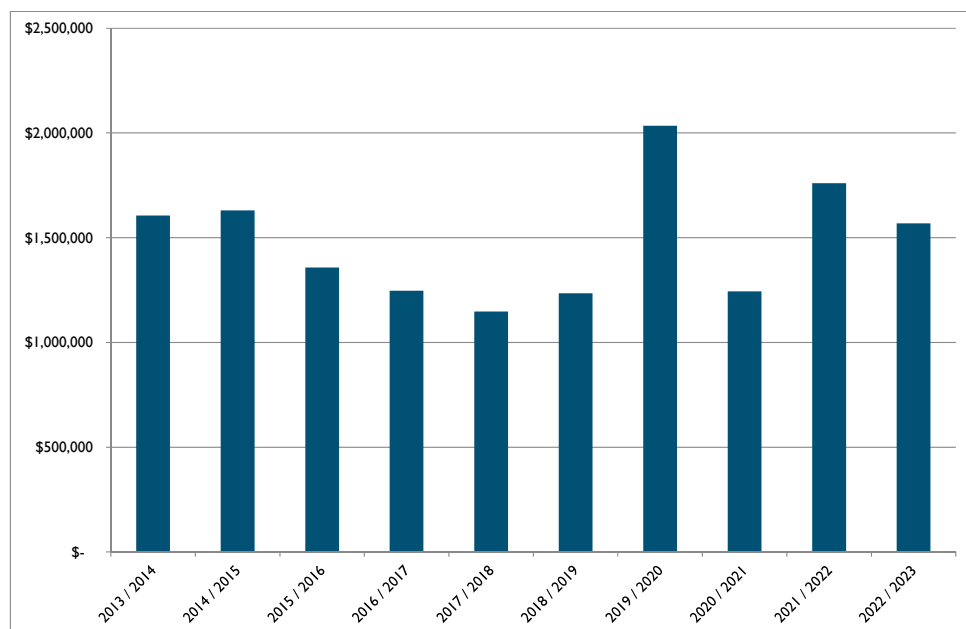
Miscellaneous revenues are budgeted to increase \$90,600, 8.5% over the projected revenues for 2012/2013. These revenues represent the interfund transfers from the various operating funds needed to fund the replacement of assets included in the capital replacement program. Fluctuations in the interfund transfers are caused by adding or deleting assets any in the capital replacement program and adjustments to replacement years or costs.

Expenses

Expenses		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
CAPITAL IMPROVEMENTS		(418,091)	(682,149)	0	0	0	0	
CAPITAL REPLACEMENT		604,009	830,168	1,190,720	817,420	1,606,213	788,793	-96.5%
MISCELLANEOUS		705,779	604,879	0	0	0	0	
		891,697	752,898	1,190,720	817,420	1,606,213	788,793	-96.5%

Capital Replacement

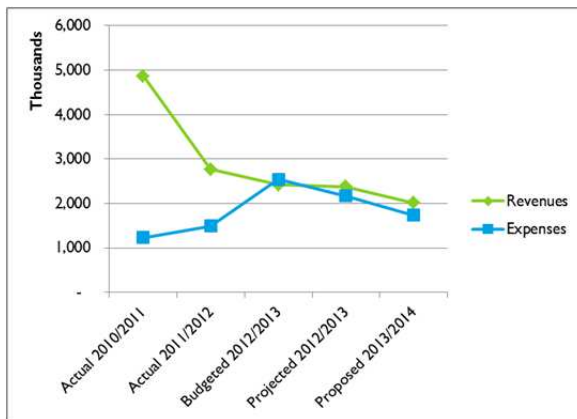
Capital Replacement expenses are budgeted to increase \$788,793, an increase of 96.5% over the projected expenses for 2012/2013. Expenses will vary greatly from year to year depending on which assets need replacement. The chart to the right shows the projected replacement costs for the 10 years in the capital replacement window.



Capital Development Fund – 18

The Capital Development Fund was established to provide a long-range fund to systematically provide for the development and enhancement of current and future parks and facilities.

The Capital Development Fund receives revenue from four primary sources: the Village of Glenview's annual Tax Increment Financing "make whole" payments (TIF), contributions by Park Services and Recreation, grants and donations, and bonds.



The District's financial plan provides for up to 25% annually from the TIF for projects or one time capital or operational needs. For the 2013-2014 fiscal year, the entire amount set aside for projects has been budgeted to bring the Special Facilities reserves in line with recommended reserve levels. Additionally, a portion of the TIF payments has been committed to pay debt payments on Alternate Revenue Source bonds which were issued for replacement of Flick and Roosevelt outdoor pools.

The Park District also receives grants and donations from various sources that are typically project specific. Developer donations are statutory donations received from individuals or businesses undertaking residential construction projects within the Village of Glenview. The donations can only be used for amenities at neighborhood parks near the development or for Community-wide amenities.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year / Change	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted		
Revenues	4,864,723	2,768,213	2,420,936	2,379,232	2,011,976	(367,256)	-15.4%
Expenses	(1,807,512)	(5,211,699)	(3,909,378)	(3,200,663)	(2,066,361)	1,134,302	35.4%
Net Surplus (Deficit)	3,057,211	(2,443,486)	(1,488,442)	(821,431)	(54,385)	767,046	93.4%

Revenues

Revenues		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
TAXES AND INTERNAL		3,715,518	1,396,446	1,471,019	1,429,315	1,064,519	(364,796)	-25.5%
MISCELLANEOUS		1,149,205	1,371,767	949,917	949,917	947,457	(2,460)	-0.3%
		4,864,723	2,768,213	2,420,936	2,379,232	2,011,976	(367,256)	-15.4%

Taxes and Internal

Taxes and internal are budgeted to decrease \$364,796, 25.5% less than the projected for 2012/2013.

The portion of the T.I.F. Payment normally used for one time capital or operational needs is being used to replenish the Special Facilities reserve levels. This will be a multi-year process to bring the reserves to the 20% minimum required by district policy. In conjunction with this, various alternatives are being considered to eliminate the annual deficits for the golf courses and ice center.

Expenses

Expenses		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
DEBT SERVICE		53,438	0	0	0	0	0	
CAPITAL IMPROVEMENTS		(668,880)	(3,614,505)	0	0	0	0	
CAPITAL DEVELOPMENT PROJECTS		521,064	3,719,298	1,367,697	1,035,482	330,000	(705,482)	68.1%
MISCELLANEOUS		1,901,889	5,106,906	2,541,681	2,165,181	1,736,361	(428,820)	19.8%
		1,807,512	5,211,699	3,909,378	3,200,663	2,066,361	(1,134,302)	35.4%

Capital Development Projects

Capital Development Projects are budgeted to decrease \$458,182, 58.1% less than the projected for 2012/2013.

Only preliminary expenses for projects are budgeted to take place next fiscal year. Additionally, with a portion of the T.I.F. payment being recorded directly to the Special Facilities, the funds are not available for the annual T.I.F. projects thereby eliminating that expense.

Miscellaneous

Miscellaneous expenses are budgeted to decrease \$428,820, 19.8% less than the projected for 2012/2013.

Additional funding for the Glenview National 9 (Glenview Prairie Club) clubhouse project was primarily funded by bond proceeds but additional funds were required from the Capital Development fund.

**GLENVIEW PARK DISTRICT
2013/2014 BUDGET SUMMARY**

**CAPITAL DEVELOPMENT
(CAPITAL PROJECT FUND)**

	PROJECTED 2012/2013 ACTUAL	2012/2013 BUDGET	2013/2014 PROPOSED
REVENUE			
T.I.F. PAYMENT	1,429,315	1,467,019	1,064,519
INTEREST INCOME	-	4,000	-
BOND PROCEEDS	-	-	-
DONATIONS	-	-	-
DEVELOPER DONATIONS	182,460	182,460	180,000
MISCELLANEOUS	-	-	-
TRANSFERS FROM OPERATIONS	767,457	767,457	767,457
TOTAL REVENUE	<u>2,379,232</u>	<u>2,420,936</u>	<u>2,011,976</u>
EXPENDITURES			
T.I.F. PROJECTS	241,900	241,900	-
LAND & DEVELOPMENT	5,400	-	-
ADMINISTRATION BUILDING	587,772	943,337	-
PARK SERVICES BUILDING	17,950	-	150,000
REPLACE OUTDOOR POOLS	-	-	-
PEPSI FUND PROJECTS	-	-	-
DEBT CERTIFICATE PROJECTS	-	-	-
DEVELOPER DONATION PROJECTS	182,460	182,460	180,000
ADA IMPROVEMENTS	-	-	-
TRANSFER TO OPERATING FUNDS	760,593	1,137,093	376,500
TRANSFER TO BOND & INTEREST	1,404,588	1,404,588	1,359,861
TOTAL EXPENDITURES	<u>3,200,663</u>	<u>3,909,378</u>	<u>2,066,361</u>
NET SURPLUS (DEFICIT)	(821,431)	(1,488,442)	(54,385)
BEGINNING CASH RESERVE	<u>6,523,597</u>	<u>6,523,597</u>	<u>5,702,166</u>
ENDING CASH EXCLUDING LOANS	5,702,166	5,035,155	5,647,781
INTERFUND LOANS			
TENNIS CLUB	677,310	677,310	617,310
ENDING CASH RESERVE	<u>6,379,476</u>	<u>5,712,465</u>	<u>6,265,091</u>

**GLENVIEW PARK DISTRICT
2013/2014 BUDGET SUMMARY**

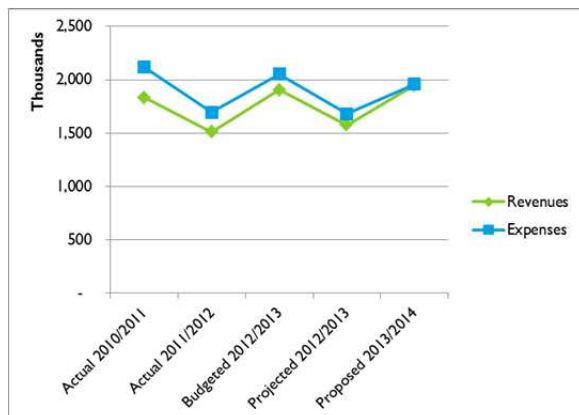
**SPECIAL FACILITIES
(GOLF, ICE, TENNIS)**

	PROJECTED 2012/2013 ACTUAL	2012/2013 BUDGET	2013/2014 PROPOSED
REVENUE			
TAXES AND INTERNAL	-	-	375,373
SALES	181,969	227,226	214,553
SERVICE FEES	2,113,648	1,926,213	2,107,528
SPECIAL PRIVILEGE FEES	15,854	17,359	16,410
DAILY ADMISSIONS	1,222,334	1,231,965	1,338,974
SEASON MEMBERSHIPS	354,932	388,000	398,050
RENTALS	842,212	772,094	851,556
LEASES/REPAIRS	18,224	17,110	18,562
MISCELLANEOUS	768,743	1,169,158	386,950
TOTAL REVENUE	5,517,916	5,749,125	5,707,956
EXPENDITURES			
PERSONAL SERVICES	2,215,107	2,159,119	2,394,055
CONTRACTUAL SERVICES	811,175	840,830	903,601
COMMODITIES	506,705	486,836	505,106
FIXED CHARGES	291,388	294,340	314,653
CAPITAL IMPROVEMENTS	2,259,321	2,640,821	395,195
TRANSFER TO GENERAL & ADMINISTRATIVE	530,800	530,800	565,200
TRANSFER TO PARK SERVICES	19,850	11,500	15,000
TRANSFER TO CAPITAL REPLACEMENT	254,000	254,000	221,400
TRANSFER TO CAPITAL DEVELOPMENT	-	-	-
TRANSFER TO FLICK POOL	212	500	500
TRANSFER TO BOND AND INTEREST	-	-	-
TOTAL EXPENDITURES	6,888,558	7,218,746	5,314,710
NET SURPLUS (DEFICIT)	(1,370,642)	(1,469,621)	393,246
BEGINNING CASH RESERVE	1,394,075	1,394,075	23,433
ENDING CASH RESERVE	23,433	(75,546)	416,679
CASH RESERVE AS A PERCENTAGE OF OPERATING EXPENSES			8.9%

(Does not reflect any funds committed in years beyond 2012/2013)

Glenview Park Golf Club - 20

The Glenview Park Golf Club is part of the Special Facilities fund, along with the Glenview Ice Center, Glenview Prairie Club (Glenview National 9 Golf Club), and Glenview Tennis Club. Revenues generated by Special Facilities are expected to cover the operational costs.



The Glenview Park Golf Club budget this year includes six full-time positions, three in golf maintenance and three in golf operations. It also includes one fourth of the Superintendent of Special Facilities' salary. Three full-time positions were eliminated in 2011 because of the decision to outsource the food service operation to Open Kitchens, Inc. The Assistant Golf Superintendent position was eliminated in 2007 as part of cost reductions due to a downturn in the golf market.

In order to budget conservatively, revenues for the golf course were budgeted based on the three previous years. Generally, the budget was approached with mild optimism due to the prior year improved course conditions and reputation and the anticipated earlier than usual closing of an area golf course for renovations. Expenses were budgeted for inflationary increases.

The significant decrease to the Net Deficit for the golf course is the result of allocating a portion of the Tax Increment Finance Make-Whole payment directly to the course.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	1,835,028	1,517,183	1,903,188	1,575,297	1,947,418	372,121	23.6%
Expenses	(2,132,814)	(1,702,033)	(2,053,816)	(1,681,060)	(1,960,272)	(279,212)	-16.6%
Net Surplus (Deficit)	(297,787)	(184,850)	(150,628)	(105,763)	(12,854)	92,909	87.8%

Revenues

Revenues	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of Percentage Change
						Year Change	
TRUST RECEIPTS	3,791	7,978	0	0	0	0	
TAXES AND INTERNAL	642	556	0	0	125,124	125,124	
SALES	449,452	106,087	123,000	120,335	124,150	3,815	3.2%
SERVICE FEES	123,877	103,506	98,750	120,580	105,500	(15,080)	-12.5%
SPECIAL PRIVILEGE FEES	15,077	12,624	15,000	13,000	13,500	500	3.8%
DAILY ADMISSIONS	691,103	658,609	650,000	700,000	702,894	2,894	0.4%
MEMBERSHIPS	276,814	257,452	252,000	218,932	220,000	1,068	0.5%
RENTALS	223,191	241,378	259,388	274,400	274,700	300	0.1%
LEASES/REPAIRS	5,545	5,653	5,000	4,500	5,000	500	11.1%
MISCELLANEOUS	45,536	123,341	500,050	123,550	376,550	253,000	204.8%
	1,835,028	1,517,183	1,903,188	1,575,297	1,947,418	372,121	23.6%

Taxes and Internal

Taxes and internal revenue are budgeted for \$125,124 this year. This represents recording a portion of the Tax Increment Financing Make-Whole payment directly to the Special Facilities funds as part of a multi-year plan for bringing the combined Special Facilities reserves to the recommended levels.

Service Fees

Service Fees are budgeted to decrease \$15,080, 12.5% less than the projected revenues for 2012/2013. Group and private lessons revenue is an area that can fluctuate more dramatically from year to year based on other available programming and golf professionals in the area. Revenue was budgeted conservatively for the 2013-2014 fiscal year.

Miscellaneous

Miscellaneous revenues are budgeted to increase \$253,000, 204.8% over the projected revenues for 2012/2013. This increase primarily represents the interfund transfer from the Capital Development fund to offset the anticipated expenses in this budget for engineering and design costs based on the proposed 2014/15 course renovation. The transfer was initially budgeted in 2012-2013 however only a portion of the funds were spent due to the timing of the project.

Expenses

Expenses	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of Percentage Change
						Year Change	
TRUST EXPENSES	15,002	7,978	0	0	0	0	
PERSONAL SERVICES	924,651	760,213	774,746	771,032	803,494	32,462	-4.2%
CONTRACTUAL SERVICES	200,016	154,931	163,733	159,168	164,023	4,855	-3.1%
COMMODITIES	374,545	247,320	246,743	255,304	232,589	(22,715)	8.9%
FIXED CHARGES	101,346	75,224	76,394	76,144	74,371	(1,773)	2.3%
CAPITAL IMPROVEMENTS	0	(1)	500,000	123,500	381,195	257,695	-208.7%
MISCELLANEOUS	517,254	456,369	292,200	295,912	304,600	8,688	-2.9%
	2,132,814	1,702,033	2,053,816	1,681,060	1,960,272	279,212	-16.6%

Personal Services

Personal services are budgeted to increase \$32,462, 4.2% more than the projected for 2012/2013. This is due to annual merit increases and a job reclassification with additional responsibilities and a corresponding wage adjustment..

	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted
Average Weekly Hours	981	739	739	724	724

Commodities

Commodities are budgeted to decrease \$22,715, an 8.9% decrease over the projected 2012/2013. This is due to anticipated course renovation in 2014/15 and the impact of not purchasing as many clubs, balls and merchandise for re-sale.

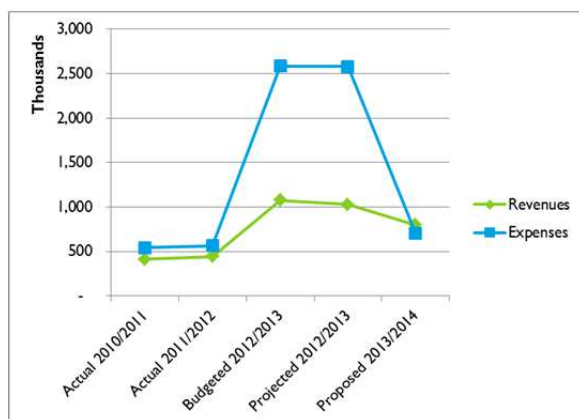
Capital Improvements

Capital Improvements are budgeted to increase \$253,000, 204.9% greater than projected 2012/2013. These are the direct expenses attributed to the 2014/15 golf course renovation and drainage project. Expenses are for engineering and design work done by outside consultants. It is offset by an interfund transfer from capital development to golf operations.

Glenview Prairie Club (formerly Glenview National 9) - 23

Glenview Prairie Club, along with the other facilities in the Special Facilities Division, is funded primarily from the revenue it generates.

Due to the addition of four paddle tennis courts and a new clubhouse at this site, the budget has changed substantially. This budget includes three major departments which segregate general building operating expenses, golf related revenues and expenses and paddle tennis related revenues and expenses. The Glenview Prairie Club budget includes only one full-time position, the facility manager. A second “key” seasonal position has been added for the paddle tennis pro and additional part time hours are anticipated to adequately staff a year round facility. The budget also includes one-fourth of the Superintendent of Special Facilities’ salary. The grounds maintenance of this site is provided through a partnership agreement with Kemper Sports Management that continues to allow for many shared efficiencies with The Glen Club. All expenses related to the operating and maintenance of the 9-hole golf course, paddle tennis facility and clubhouse are included in the budget.



Both the general building expenses and the paddle tennis budget are being subsidized this first year by golf course operations. The golf budget anticipates the golf course doing around 20,450 rounds, which is the average over the past 4 years. In addition, a new golf membership which allows for unlimited play at the nine hole course is being offered for the first time at this site. Bundling of golf and paddle memberships is also anticipated as an option in this budget. Revenues have been budgeted conservatively this first year with the new operation as staff explores the facility and users’ needs.

The significant variance for both budgeted and projected 2012/2013 as compared to other years is the result of the construction costs for the new clubhouse. It also reflects the additional funding for the construction project.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year Change	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted		
Revenues	412,730	443,025	1,077,372	1,026,649	799,164	(227,485)	-22.2%
Expenses	(551,503)	(663,930)	(2,582,880)	(2,580,347)	(701,606)	1,878,741	72.8%
Net Surplus (Deficit)	(138,773)	(220,905)	(1,505,508)	(1,553,698)	97,558	1,651,256	106.3%

Revenues

Revenues	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior Year	Sum of
						Change	Percentage Change
TRUST RECEIPTS	2,150	3,155	0	0	0	0	
TAXES AND INTERNAL	0	0	0	0	125,124	125,124	
SALES	34,289	35,368	34,716	32,165	62,238	30,073	93.5%
SERVICE FEES	23,123	41,924	47,810	57,122	128,535	71,413	125.0%
DAILY ADMISSIONS	291,683	283,036	280,492	250,334	372,971	122,637	49.0%
MEMBERSHIPS	0	0	0	0	50,050	50,050	
RENTALS	61,466	57,140	55,296	48,735	59,946	11,211	23.0%
LEASES/REPAIRS	122	20	50	0	0	0	
MISCELLANEOUS	(104)	22,382	659,008	638,293	300	(637,993)	-100.0%
	412,730	443,025	1,077,372	1,026,649	799,164	(227,485)	-22.2%

Taxes and Internal

Taxes and internal revenue are budgeted for \$125,124 this year. This represents recording a portion of the Tax Increment Financing Make-Whole payment directly to the Special Facilities funds as part of a multi-year plan for bringing the combined Special Facilities reserves to the recommended levels.

Sales

Sales are budgeted to increase \$30,073, 93.5% greater than the projected revenues for 2012/2013. Sales include small minor items for sale in the pro shop of golf and paddle balls, minor merchandise and soft goods. Daily alcohol service will continue throughout the year and a simple food concessions operation is planned to operate predominantly during the golf season.

Service Fees

Service Fees are budgeted to increase \$71,413, 125.0% greater than the projected revenues for 2012/2013. This area of revenue includes group and private lesson revenue for both golf and paddle as well as program and league fee revenue. Many introductory programs at affordable pricing are being planned for the paddle operation.

Daily Admissions

Daily Admissions are budgeted to increase \$122,637, 49.0% greater than the projected revenues for 2012/2013. It is difficult to compare to the 2012/13 fiscal year due to the early course closure on September 23rd when clubhouse construction began. Daily admissions include golf daily fees and paddle court rentals and guest fees.

Memberships

Memberships are budgeted to increase \$50,050, 100% greater than the projected revenues for 2012/2013. Nearly all of the revenue in this category is from anticipated full and social/associate memberships for paddle tennis.

Rentals

Rentals are budgeted to increase \$11,211, 23.0% greater than the projected revenues for 2012/2013. The majority of the rental revenue in this category is from golf car revenues and carts. A portion of this revenue is budgeted for private rental use of the facility and paddle courts.

Miscellaneous

Miscellaneous revenues are budgeted to decrease \$637,993, 100.0% less than the projected revenues for 2012/2013. This amount had been for the interfund transfer the clubhouse construction project.

Expenses

Expenses	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of	Sum of
						Year / Prior Year Change	
PERSONAL SERVICES	130,122	131,791	132,090	126,090	225,883	99,793	-79.1%
CONTRACTUAL SERVICES	162,377	165,161	187,019	191,566	262,570	71,004	-37.1%
COMMODITIES	83,610	86,700	79,731	77,902	105,746	27,844	-35.7%
DEBT SERVICE	11,166	101,331	0	0	0	0	
FIXED CHARGES	8,633	9,374	9,819	9,918	21,807	11,889	-119.9%
CAPITAL IMPROVEMENTS	0	(0)	2,115,821	2,115,821	0	(2,115,821)	100.0%
MISCELLANEOUS	155,594	169,573	58,400	59,050	85,600	26,550	-45.0%
	551,503	663,930	2,582,880	2,580,347	701,606	(1,878,741)	72.8%

Personal Services

Personal services are budgeted to increase \$99,793, 79.1% greater than the projected for 2012/2013. This category now anticipates additional part time staffing needed since the facility is being used 12 months of the year and the addition of the part time paddle tennis professional.

	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted
Average Weekly Hours	123	115	115	105	145

Contractual Services

Contractual Services are budgeted to increase \$71,004, a 37.1% increase over the projected 2012/2013. The increase reflects the costs to operate a larger building (2600 sq. ft.) that will be used year round.

Commodities

Commodities are budgeted to increase \$27,844, a 35.7% increase over the projected 2012/2013. The increase reflects the cost of operating f a larger building (2600 sq. ft.) that will be used year round and the associated costs for adding an entirely new paddle tennis operation.

Fixed Charges

Fixed Charges are budgeted to increase \$11,889, a 119.9% increase over the projected 2012/2013. The budget conservatively includes a 10% insurance rate increase and the insurance costs for one additional position eligible for health insurance coverage.

Capital Improvements

Capital Improvements are budgeted to decrease \$2,115,821, 100% less than projected 2012/2013. The prior fiscal year includes the construction of the clubhouse and paddle tennis courts. This project will be completed with the opening of the facility planned for May 1, 2013.

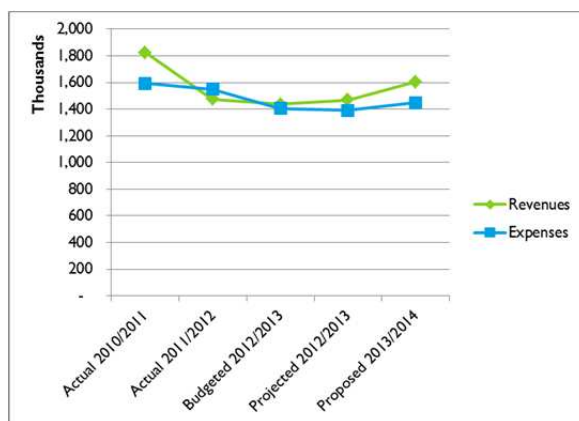
Miscellaneous

Miscellaneous are budgeted to increase \$26,550, 45.0% greater than projected 2012/2013. Expenses include the interfund transfers for General and Administrative expenses (G&A) and for the contribution to the capital replacement program. With the increased operating expenses for the facility, the share of General and Administrative costs has increased.

Glenview Ice Center - 26

The Glenview Ice Center, along with the other facilities in the Special Facilities Division, is funded primarily from the revenue generated.

Both hockey and figure skating programs remain consistent, Public skating interest has dropped somewhat this year as there is more and more competition for this youth age group on Friday nights in our community. The availability of prime time and convenient ice times remains the most important consideration when planning programs and allocating ice times. The staff's innovative approach to selling summer ice and offering last minute ice rental package pricing continues to positively affect revenues.



There was fluctuation between fiscal year 2010/2011 and 2011/2012 financial results due to a timing issue. The large surplus in 2010/2011 was offset by the deficit in 2011/2012. Rental revenues are projected to increase in 2012/2013 and continue through the 2013/2014 budget. The 2013/2014 budget also includes allocating a portion of the Tax Increment Financing Make-Whole payment to begin bring the combined Special Facilities fund balance closer to target levels.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	1,825,084	1,474,949	1,436,242	1,468,449	1,604,152	135,703	9.2%
Expenses	(1,679,053)	(1,627,063)	(1,404,946)	(1,390,963)	(1,448,930)	(57,967)	-4.2%
Net Surplus (Deficit)	146,031	(152,114)	31,296	77,486	155,222	77,736	-100.3%

Revenues

Revenues							Sum of	Sum of
		2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Year / Prior	
		Actual	Actual	Budgeted	Projected	Budgeted	Year Change	Percentage Change
TAXES AND INTERNAL		0	0	0	0	125,125	125,125	
SALES		10,752	7,270	38,000	6,600	7,200	600	9.1%
SERVICE FEES		882,189	871,335	822,692	849,472	851,177	1,705	0.2%
DAILY ADMISSIONS		103,520	76,071	83,200	66,000	69,000	3,000	4.5%
MEMBERSHIPS		21,713	20,509	21,000	17,000	21,000	4,000	23.5%
RENTALS		456,232	470,073	457,050	518,677	516,550	(2,127)	-0.4%
LEASES/REPAIRS		2,495	3,743	4,200	3,800	4,000	200	5.3%
MISCELLANEOUS		348,184	25,948	10,100	6,900	10,100	3,200	46.4%
		1,825,084	1,474,949	1,436,242	1,468,449	1,604,152	135,703	9.2%

Taxes and Internal

Taxes and internal revenue are budgeted for \$125,125 this year. This represents recording a portion of the Tax Increment Financing Make-Whole payment directly to the Special Facilities funds as part of a multi-year plan for bringing the combined Special Facilities reserves to the recommended levels.

Sales

Sales revenue was budgeted for \$38,000 while projected and historical amounts are close to \$30,000 less. Registration revenue for the Ice Show was mistakenly budgeted in the sales line item. This income is recorded to Service Fee revenue.

Expenses

Expenses							Sum of	Sum of
		2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Year / Prior	
		Actual	Actual	Budgeted	Projected	Budgeted	Year Change	Percentage Change
PERSONAL SERVICES		588,136	592,348	605,040	606,027	628,635	22,608	-3.7%
CONTRACTUAL SERVICES		394,059	346,337	340,421	329,475	341,585	12,110	-3.7%
COMMODITIES		95,268	96,629	87,860	88,426	95,595	7,169	-8.1%
DEBT SERVICE		86,097	77,621	0	0	0	0	
FIXED CHARGES		88,693	97,299	107,025	106,335	114,515	8,180	-7.7%
CAPITAL IMPROVEMENTS		0	(1)	25,000	20,000	14,000	(6,000)	30.0%
MISCELLANEOUS		426,800	416,830	239,600	240,700	254,600	13,900	-5.8%
		1,679,053	1,627,063	1,404,946	1,390,963	1,448,930	57,967	-4.2%

Personal Services

Personal services are budgeted to increase \$22,608, a 3.7% increase over the projected for 2012/2013. The increase includes annual merit increases for full time and part time staff and additional part time hours to insure better coverage and safety during higher use times at the facility.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014
	Actual	Actual	Budgeted	Projected	Budgeted
Average Weekly Hours	581	562	562	582	590

Commodities

Commodities are budgeted to increase \$7,169, 8.1% increase over the projected 2012/2013. This increase is due primarily to the plans to implement some American with Disabilities Act (ADA) necessary improvements and repair work on the aging Zamboni. Other small minor repair projects are also included in this area to the flat roof and pro's room carpet.

Fixed Charges

Fixed Charges are budgeted to increase \$8,180. 7.7% increase over the projected 2012/2013. The increase primarily reflects a rate increase for health insurance.

Capital Improvements

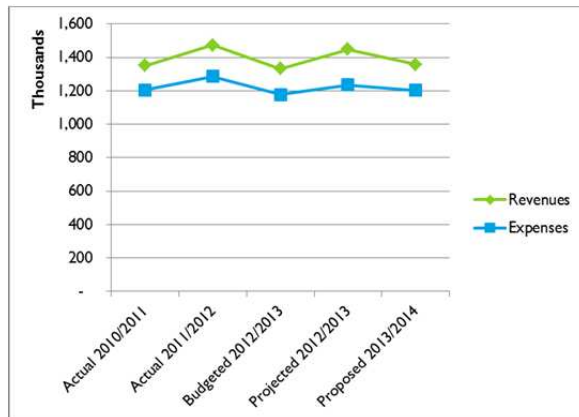
Capital Improvements are budgeted to decrease \$6,000. 30.0% less than the projected 2012/13. The costs of capital improvements fluctuate annually based on the planned projects. The budget includes replacing the integrated clocks throughout the facility and additional improvements to the back stairway and landing.

Miscellaneous

Miscellaneous expenses are budgeted to increase \$13,900, 5.8% greater than projected 2012/2013. This is due primarily to an increase in the capital replacement contribution.

Glenview Tennis Club - 27

The Glenview Tennis Club is funded predominantly from revenues generated by users of the facility.



The Glenview Tennis Club budget includes seven full-time positions, Manager, Supervisor of Adult Leagues and Programs, Junior Lesson Coordinator, Building Custodian and three Tennis Teaching Professionals. It also includes one-fourth of the Superintendent of Special Facilities' salary.

The Tennis Club budget was approached more conservatively than in past years due to the potential impact of the new paddle tennis operation that competes predominantly in the same season with the indoor tennis club programs.

Revenue and expenses are relatively consistent year to year and revenues consistently exceed expenses. The Glenview Tennis Club is the financial driver of the Special Facilities operations.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year / Prior Change	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted		
Revenues	1,350,855	1,472,489	1,332,323	1,447,521	1,357,222	(90,299)	-6.2%
Expenses	(1,204,379)	(1,285,150)	(1,177,104)	(1,236,188)	(1,203,902)	32,286	2.6%
Net Surplus (Deficit)	146,476	187,339	155,219	211,333	153,320	(58,013)	27.5%

Revenues

Revenues							Sum of	Sum of
		2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Year / Prior	
		Actual	Actual	Budgeted	Projected	Budgeted	Year Change	Percentage Change
TAXES AND INTERNAL		2,392	5,896	0	0	0	0	
SALES		30,974	28,876	31,510	22,869	20,965	(1,904)	-8.3%
SERVICE FEES		916,522	1,079,329	956,961	1,086,474	1,022,316	(64,158)	-5.9%
SPECIAL PRIVILEGE FEES		4,082	1,687	2,359	2,854	2,910	56	2.0%
DAILY ADMISSIONS		221,735	215,903	218,273	206,000	194,109	(11,891)	-5.8%
MEMBERSHIPS		115,146	117,209	115,000	119,000	107,000	(12,000)	-10.1%
RENTALS		287	382	360	400	360	(40)	-10.0%
LEASES/REPAIRS		9,906	8,788	7,860	9,924	9,562	(362)	-3.6%
MISCELLANEOUS		49,812	14,419	0	0	0	0	
		1,350,855	1,472,489	1,332,323	1,447,521	1,357,222	(90,299)	-6.2%

Service Fees

Service Fees are budgeted to decrease \$64,158, 5.9% less than the projected revenues for 2012/2013. Revenue was budgeted conservatively due to the potential dilution of our tennis playing market with the addition of the new paddle tennis operation.

Daily Admissions

Daily Admissions are budgeted to decrease \$11,891, 5.8% less than the projected revenues for 2012/2013. Although daily admissions continue to trend down each year, court usage itself is consistent due to the increased demand for group and private lessons by our top notch instructional staff.

Memberships

Memberships are budgeted to decrease \$12,000, 10.1% less than the projected revenues for 2012/2013. Membership revenue was budgeted conservatively due to increased competition from other tennis facilities and the choice of paddle tennis memberships offered at the Glenview Prairie Club.

Expenses

Expenses							Sum of	Sum of
		2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Year / Prior	
		Actual	Actual	Budgeted	Projected	Budgeted	Year Change	Percentage Change
PERSONAL SERVICES		670,536	705,962	647,243	711,958	736,043	24,085	-3.4%
CONTRACTUAL SERVICES		118,053	137,942	149,657	130,966	135,423	4,457	-3.4%
COMMODITIES		68,337	67,109	72,502	85,073	71,176	(13,897)	16.3%
FIXED CHARGES		62,268	70,923	101,102	98,991	103,960	4,969	-5.0%
MISCELLANEOUS		285,184	303,214	206,600	209,200	157,300	(51,900)	24.8%
		1,204,379	1,285,150	1,177,104	1,236,188	1,203,902	(32,286)	2.6%

Personal Services

Personal services are budgeted to increase \$24,085. 3.4% greater than the projected for 2012/2013. This increase is primarily driven by the annual merit increases. In 2012/2013, projected expenses exceed the 2012/2013 budget. Our club has become, through financial planning and necessity, a more regional club requiring us to pay a more competitive wage to our instructors who attract lessons and program participants outside the immediate area.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014
	Actual	Actual	Budgeted	Projected	Budgeted
Average Weekly Hours	492	498	498	512	512

Commodities

Commodities are budgeted to decrease \$13,897, 16.3% less than the projected 2012/2013. A good deal of this decrease correlates to fewer minor building purchases/projects planned for the 2013/14 fiscal year.

Fixed Charges

Fixed Charges are budgeted to increase \$4,969. 5.0% greater than the projected 2012/2013, The increase primarily reflects a rate increase for health insurance.

Miscellaneous

Miscellaneous expenses are budgeted to decrease \$51,900, 24.8% less than projected 2012/2013. Changes to cost and useful life of some items in the capital replacement program resulted in a reduction in the tennis club's interfund transfer to Capital Replacement this year.

**GLENVIEW PARK DISTRICT
2013/2014 BUDGET SUMMARY**

**RECREATION
(OUTDOOR POOLS AND RECREATION)**

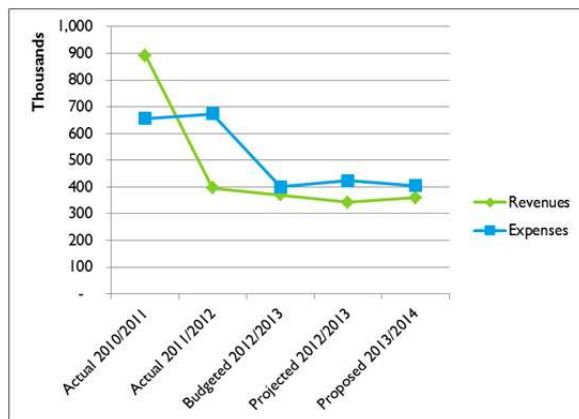
	PROJECTED 2012/2013 ACTUAL	2012/2013 BUDGET	2013/2014 PROPOSED
REVENUE			
TAXES AND INTERNAL SALES	1,946,536	1,802,362	2,045,281
SERVICE FEES	166,415	164,031	166,150
DAILY ADMISSIONS	3,712,743	3,809,116	3,801,201
SEASON MEMBERSHIPS	539,440	595,364	557,648
RENTALS	2,178,894	2,176,533	2,326,730
LEASES/REPAIRS	673,019	705,046	676,096
MISCELLANEOUS	12,549	10,500	11,349
	12,758	(27,100)	(34,300)
TOTAL REVENUE	<u>9,242,354</u>	<u>9,235,852</u>	<u>9,550,155</u>
EXPENDITURES			
PERSONAL SERVICES	3,956,483	3,949,013	4,037,578
CONTRACTUAL SERVICES	1,704,912	1,766,782	1,794,962
COMMODITIES	834,951	898,770	823,606
FIXED CHARGES	301,444	301,601	361,249
CAPITAL IMPROVEMENTS	274,909	156,445	469,150
TRANSFER TO GENERAL & ADMINISTRATIVE	970,900	970,900	963,000
TRANSFER TO PARK SERVICES	140,000	120,000	125,000
TRANSFER TO CAPITAL REPLACEMENT	230,200	230,200	242,700
TRANSFER TO CAPITAL DEVELOPMENT	422,406	422,406	422,406
TRANSFER TO BOND AND INTEREST	95,625	95,625	65,000
TRANSFER TO TRUST	8,500	8,500	8,500
TOTAL EXPENDITURES	<u>8,940,330</u>	<u>8,920,242</u>	<u>9,313,151</u>
NET SURPLUS (DEFICIT)	302,024	315,610	237,004
BEGINNING CASH RESERVE	<u>2,097,343</u>	<u>2,097,343</u>	<u>2,399,367</u>
ENDING CASH RESERVE	<u>2,399,367</u>	<u>2,412,953</u>	<u>2,636,371</u>

CASH RESERVE AS A PERCENTAGE OF OPERATING EXPENSES **32.5%**

(Does not reflect any funds committed in years beyond 2012/2013)

Roosevelt Pool - 24

The outdoor pools have a short operating season that is highly dependent on the weather. Flick Pool enjoys a regional draw while Roosevelt Pool caters to more of a community/neighborhood market – especially those families with younger children. This generally translates into Flick being able to operate at a surplus while Roosevelt tends to operate at a deficit. The goal is to have the outdoor pools operate on combined basis at a break-even basis or better. With the decision to restrict outside groups from the pools during public session, we can expect further pressure on the revenue side.



Memberships were budgeted at a slight increase to reflect a small increase in pass costs. Personnel costs are expected to return to normal ranges in 2013.

Capital improvement costs were high in 2012 due to the Virginia Graham Baker Act (VGBA) requirements and will drop down to normal expenditure levels again in 2013. Capital replacement contributions will rise in 2013 based on a review of our replacement schedule and the resulting changes made.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year Change	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted		
Revenues	892,456	396,391	369,946	343,207	360,511	17,304	5.0%
Expenses	(656,579)	(673,029)	(400,688)	(423,836)	(404,308)	19,528	4.6%
Net Surplus (Deficit)	235,876	(276,638)	(30,742)	(80,629)	(43,797)	36,832	45.7%

Revenues

Revenues	Y	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
SALES		72,927	73,914	66,131	59,183	59,250	67	0.1%
DAILY ADMISSIONS		134,163	125,567	101,195	92,350	96,718	4,368	4.7%
MEMBERSHIPS		174,144	182,099	195,660	185,811	198,697	12,886	6.9%
RENTALS		9,651	9,926	7,060	5,763	5,946	183	3.2%
LEASES/REPAIRS		2	0	0	0	0	0	
MISCELLANEOUS		501,569	4,885	(100)	100	(100)	(200)	-200.0%
		892,456	396,391	369,946	343,207	360,511	17,304	5.0%

Memberships

Memberships are budgeted to increase \$12,886, 6.9% greater than the projected revenues for 2012/2013. The membership fees for all pass packages were increased to reflect the market for such services. No increase in pass sales is anticipated.

Expenses

Expenses	Y	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
PERSONAL SERVICES		181,575	175,761	175,487	186,726	173,404	(13,322)	7.1%
CONTRACTUAL SERVICES		74,030	71,601	75,231	78,192	79,542	1,350	-1.7%
COMMODITIES		63,778	70,982	84,320	73,386	66,612	(6,774)	9.2%
DEBT SERVICE		950	0	0	0	0	0	
CAPITAL IMPROVEMENTS		0	0	0	19,882	8,000	(11,882)	59.8%
MISCELLANEOUS		336,246	354,684	65,650	65,650	76,750	11,100	-16.9%
		656,579	673,029	400,688	423,836	404,308	(19,528)	4.6%

Personal Services

Personal services are budgeted to decrease \$13,322. 7.1% less than the projected for 2012/2013. Personnel costs for 2012 were inflated from normal years due to the June 15th incident. Staff anticipates a return to normal staffing levels in 2013.

	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted
Average Weekly Hours	372	357	357	380	357

Commodities

Commodities are budgeted to decrease \$6,774 or 9.2% over the projected 2012/2013. In 2012, air conditioning was installed in the second floor accounting space. No major building improvements are planned for 2013.

Capital Improvements

Capital Improvements are budgeted to decrease \$11,882, 59.8% decrease over the projected 2012/2013. Costs fluctuate on a yearly basis as a result of planned projects. Capital improvements for the 2013 year include concrete repairs and replacement.

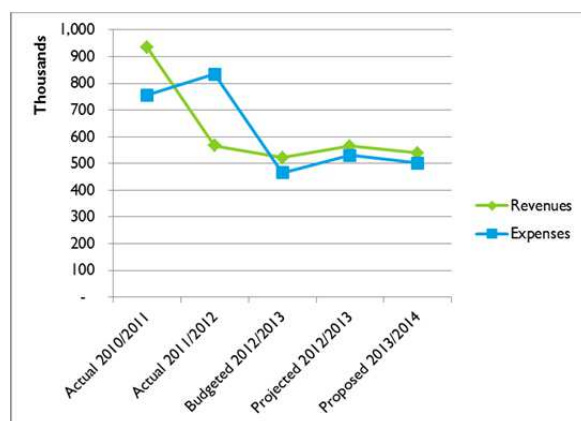
Miscellaneous

Miscellaneous expenses are budgeted to increase \$11,100, 16.9% more than projected 2012/2013. The increase is primarily due to a \$12,550 increase in the capital replacement contribution.. 2012 was an uncharacteristically low year for contributions due to adjustments in the cost or useful life of some items in the capital replacement program.

Flick Pool - 25

The operation of Flick and Roosevelt pools is under the management of the recreation division. The outdoor pools have a short operating season that is highly dependent on the weather. Flick Pool enjoys a regional draw while Roosevelt Pool caters to more of a community/neighborhood market – especially those families with younger children. This generally translates into Flick being able to operate at a surplus while Roosevelt tends to operate at a deficit.

As with Roosevelt, there will be no outside group use during public session for the 2013 season. Overall, the revenue and expense is budgeted to reflect an “average” year.



While each of the past three summers has been very hot, the budget was prepared to use a conservative expectation for revenue by using a season with more average temperatures. Season pass costs have increased for 2013 and will provide additional revenue assuming sales are the same as in 2012. Capital improvement costs will be much lower in 2013 as there was significant work completed in 2012 to comply with the Virginia Graham Baker Act (VGBA). As with Roosevelt, capital replacement contributions have increased due to a review of the schedule and resulting changes made.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	934,296	566,710	521,738	565,563	539,905	(25,658)	-4.5%
Expenses	(756,743)	(834,376)	(464,938)	(530,581)	(502,232)	28,349	5.3%
Net Surplus (Deficit)	177,553	(267,666)	56,800	34,982	37,673	2,691	-7.7%

Revenues

Revenues	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
						Year Change	Percentage Change
SALES	118,334	105,201	95,700	105,135	104,700	(435)	-0.4%
SERVICE FEES	0	4,452	5,580	5,681	5,858	177	3.1%
DAILY ADMISSIONS	247,875	243,083	212,698	215,421	219,260	3,839	1.8%
MEMBERSHIPS	173,297	182,178	195,640	185,790	198,677	12,887	6.9%
RENTALS	15,557	14,878	11,720	13,260	11,010	(2,250)	-17.0%
LEASES/REPAIRS	0	344	0	49	0	(49)	-100.0%
MISCELLANEOUS	379,233	16,574	400	40,227	400	(39,827)	-99.0%
	934,296	566,710	521,738	565,563	539,905	(25,658)	-4.5%

Memberships

Memberships are budgeted to increase \$12,887, 6.9% greater than the projected revenues for 2012/2013. Membership package fees were increased to reflect the area market for such services. No increase in pass sales is expected.

Miscellaneous

Miscellaneous revenues are budgeted to decrease \$39,827, 99.0% less than the projected revenues for 2012/2013. In 2012, the District was compensated for losses due to storms and their resulting damage/loss of business.

Expenses

Expenses	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
						Year Change	Percentage Change
PERSONAL SERVICES	212,819	206,783	206,720	228,988	227,945	(1,043)	0.5%
CONTRACTUAL SERVICES	81,004	106,440	83,557	94,568	94,657	89	-0.1%
COMMODITIES	81,143	112,600	109,011	98,595	87,880	(10,715)	10.9%
DEBT SERVICE	561	0	0	0	0	0	
CAPITAL IMPROVEMENTS	0	0	0	42,780	15,000	(27,780)	64.9%
MISCELLANEOUS	381,216	408,552	65,650	65,650	76,750	11,100	-16.9%
	756,743	834,376	464,938	530,581	502,232	(28,349)	5.3%

Personal Services

Personal services are budgeted to decrease \$1,043, .5% less than the projected for 2012/2013. Staffing levels are expected to remain the same as in previous years.

	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted
Average Weekly Hours	434	420	420	461	461

Commodities

Commodities are budgeted to decrease \$10,715, 10.9% decrease over the projected 2012/2013. In 2012, there were higher land improvement costs (plantings) and repairs made to the electronic control systems for pool water features. No such projects are planned for 2013.

Capital Improvements

Capital Improvements are budgeted to decrease \$27,780. 64.9% increase over the projected 2012/2013. The costs for capital improvements fluctuate from year to year based on the planned projects. Projects include concrete repairs (\$5,000) and roof structural repairs to the bathhouse (\$10,000).

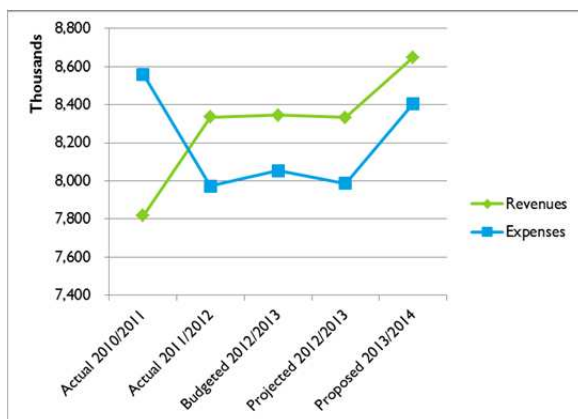
Miscellaneous

Miscellaneous expenses are budgeted to increase \$11,100, 16.9% greater than projected 2012/2013. 2012 was an uncharacteristically low contribution to capital replacement due to adjustments to the cost or useful life of some items in the capital replacement program.

Recreation - 31

The recreation fund accounts for all operations at Park Center as well as recreational programs held in the schools and parks throughout the community. Areas of service include youth and adult sports, summer camps and clinics, visual and performing arts, fitness, indoor aquatics, senior services, pre-school programming, special events and a host of other general interest programming. Rentals and the North Shore University Health System lease also accounts for a large part of revenue.

In May of 2013, a new strategic plan will be completed for the Glenview Senior Club that will guide the program for the next several years. While there will be no immediate impact to the budget, programs and services will begin to see changes in the 2013-14 fiscal year.



The budget reflects steady growth in the fitness operation and in program services. Fitness is still experiencing an increase in participation from the addition completed last year. While growth is steady, it is not explosive. This is a reflection of a program that is well established and whose growth opportunities are somewhat limited.

Investments in capital improvements have more than doubled in 2013 and reflect the continuation of a multi-year interior redesign efforts and renovation of spaces in Park Center. This is the second year of

major improvements in what will be a three or four year effort. The appearance and upkeep on the facility is essential to continually draw users to the facility.

Fiscal year 2010/2011 included transfers to Roosevelt and Flick Pools to eliminate their negative cash balances. Membership revenues also experienced an increase in deferred revenue as the result of a switch from the number of memberships that were paid in full versus payment plans.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	7,817,011	8,334,642	8,344,168	8,333,584	8,649,739	316,155	3.8%
Expenses	(8,559,895)	(7,971,678)	(8,054,616)	(7,985,913)	(8,406,611)	(420,698)	-5.3%
Net Surplus (Deficit)	(742,884)	362,964	289,552	347,671	243,128	(104,543)	30.1%

Revenues

Revenues	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of Percentage
						Change	
TAXES AND INTERNAL	1,949,005	1,705,820	1,802,362	1,946,536	2,045,281	98,745	5.1%
SALES	1,928	2,276	2,200	2,097	2,200	103	4.9%
SERVICE FEES	3,668,949	3,817,381	3,803,536	3,707,062	3,795,343	88,281	2.4%
DAILY ADMISSIONS	245,183	285,001	281,471	231,669	241,670	10,001	4.3%
MEMBERSHIPS	1,299,223	1,666,588	1,785,233	1,807,293	1,929,356	122,063	6.8%
RENTALS	541,792	635,809	686,266	653,996	659,140	5,144	0.8%
LEASES/REPAIRS	27,990	14,116	10,500	12,500	11,349	(1,151)	-9.2%
MISCELLANEOUS	82,942	207,651	(27,400)	(27,569)	(34,600)	(7,031)	25.5%
	7,817,011	8,334,642	8,344,168	8,333,584	8,649,739	316,155	3.8%

Memberships

Memberships are budgeted to increase \$122,063, 6.8% greater than the projected revenues for 2012/2013. This increase is attributable to anticipated growth in membership for the fitness center combined with a small increase in membership fees.

Expenses

Expenses	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of Percentage
						Change	
PERSONAL SERVICES	3,243,718	3,385,230	3,566,806	3,540,769	3,636,229	95,460	-2.7%
CONTRACTUAL SERVICES	1,501,048	1,538,977	1,607,994	1,532,152	1,620,763	88,611	-5.8%
COMMODITIES	430,749	469,760	705,439	662,970	669,114	6,144	-0.9%
FIXED CHARGES	228,889	277,786	301,601	301,444	361,249	59,805	-19.8%
CAPITAL IMPROVEMENTS	(1)	(1)	156,445	212,247	446,150	233,903	-110.2%
MISCELLANEOUS	3,155,492	2,299,926	1,716,331	1,736,331	1,673,106	(63,225)	3.6%
	8,559,895	7,971,678	8,054,616	7,985,913	8,406,611	420,698	-5.3%

Personal Services

Personal services are budgeted to increase \$95,460, 2.7% more than the projected for 2012/2013. This increase generally reflects the planned merit increases for full time and part time employees throughout the department. Staffing levels are planned to remain stable.

	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted
Average Weekly Hours	3,550	3,601	3,601	3,809	3,809

Contractual Services

Contractual Services are budgeted to increase \$88,611, 5.8% greater than the projected 2012/2013. The parking lot at Park Center will be re-sealed and striped next year and the budget also includes potential repairs for the generator and other minor repairs throughout Park Center.. As the building ages, there is a higher rate of interior repairs to mechanical, electrical and plumbing systems anticipated. Some of these repairs may not actually materialize in the 2013/2014 fiscal but the budget is set based on the building's age and recent history of repairs.

Fixed Charges

Fixed Charges are budgeted to increase \$59,805, 19.8% greater than the projected 2012/2013. Fixed charges reflect a conservative insurance rate increase of 10% and the addition of two existing positions that will be eligible for health insurance coverage.

Capital Improvements

Capital Improvements are budgeted to increase \$233,903, 110.2% more than projected 2012/2013. Projects include directional signage and visitor information systems (\$20,000), additional fitness equipment (\$6,150), phase II of the interior renovation of the facility (\$415,000) – This includes new carpeting throughout the rest of the building, painting, wall coverings, gym floor re sealing, electrical and lighting improvements, Sr. lobby redesign, and window coverings.

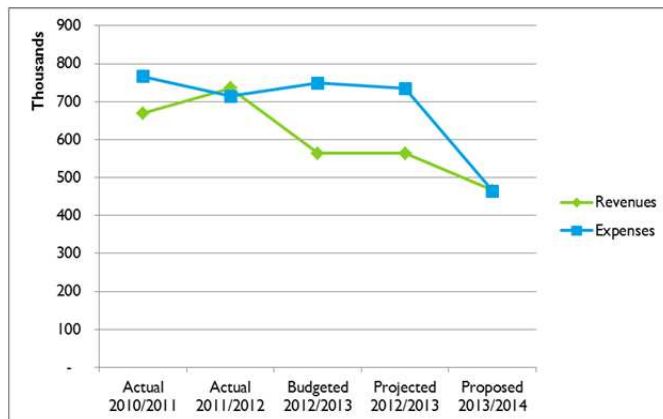
Miscellaneous

Miscellaneous expenses are budgeted to decrease \$63,225, 3.6% less than projected 2012/2013. Reductions in the interfund transfers for capital replacement contribution, interest payment on the Park Center bonds and general administrative costs combine to account for the decrease in costs in this area.

Special Recreation Fund – 35

The Special Recreation Fund was established to account for the funds used to provide recreational opportunities to those with disabilities.

The Northern Suburban Special Recreation Association (NSSRA) is an intergovernmental partnership of ten park districts, two cities and one village in the northern suburban area of Chicago. NSSRA provides



and facilitates year-round recreation programs and services for children and adults with disabilities who live in the partner communities. Each of the agencies served by NSSRA levy funds to support its operation. The twelve agencies served by NSSRA are: Deerfield, Glencoe, Glenview, Highland Park, Kenilworth, Lake Bluff, Northbrook, Northfield, Wilmette, and Winnetka Park Districts, the City of Lake Forest and the Village of Riverwoods.

The budget for the Special Recreation Fund includes the Member Agency Contribution (MAC) which provides a significant portion of the operating revenue for NSSRA, funding for specially trained companions to assist those with special needs who participate in Glenview Park District programs (inclusion services) as well as funding for facility improvements to make them accessible under the terms of the Americans with Disabilities Act.

The 2012/2013 projected net deficit reflects the District's planned use of reserves to fund operations in order to bring reserve levels within established targets. ADA improvements were shifted to facility budgets in fiscal year 2013-2014 in order to minimize the tax burden on existing taxpayers.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	669,566	735,804	564,125	564,125	466,029	(98,096)	-17.4%
Expenses	(765,930)	(714,241)	(748,569)	(734,721)	(463,799)	270,922	36.9%
Net Surplus (Deficit)	(96,364)	21,563	(184,444)	(170,596)	2,230	172,826	101.3%

Revenues

Revenues						Sum of	Sum of
		2010/2011	2011/2012	2012/2013	2012/2013	Year / Prior	
		Actual	Actual	Budgeted	Projected	Change	Percentage
TAXES AND INTERNAL		669,566	735,804	564,125	564,125	(98,096)	-17.4%
		669,566	735,804	564,125	564,125	(98,096)	-17.4%

Taxes and Internal

Taxes and internal are budgeted to decrease \$98,096, 17.4% less than the projected expenses for 2012/2013. In order to reduce the total tax levy increase for existing taxpayers, the Special Recreation levy was reduced. This will not result in a reduction of services.

Expenses

Expenses						Sum of	Sum of
		2010/2011	2011/2012	2012/2013	2012/2013	Year / Prior	
		Actual	Actual	Budgeted	Projected	Change	Percentage
CONTRACTUAL SERVICES		401,607	464,170	446,569	432,721	31,078	-7.2%
CAPITAL IMPROVEMENTS		(1)	0	302,000	302,000	(302,000)	100.0%
MISCELLANEOUS		364,324	250,071	0	0	0	
		765,930	714,241	748,569	734,721	(270,922)	36.9%

Contractual Services

Miscellaneous expenses are budgeted to increase \$31,078, 7.2% over projected 2012/2013.

Partner Agency MAC Calculation 2013 MAC

Partner Agency	Population	%POP	Popshare	EAV	%EAV	EAV Share	2012 MAC	2013 MAC 3.1% Increase	Difference
City of Highland	5,405	2.4%	23,610.14	147,705,739	0.8%	7,583.97	30,466.22	31,194.12	727.90
Deerfield Park District	18,225	8.0%	79,610.52	1,388,419,287	7.1%	71,288.60	146,356.18	150,899.12	4,542.94
Glencoe Park District	8,723	3.8%	38,103.84	1,017,009,365	5.2%	52,218.50	87,321.17	90,322.35	3,001.18
Glenview Park District	55,976	24.5%	244,514.59	2,883,621,633	14.8%	148,060.00	383,269.82	392,574.58	9,304.76
Kenilworth Park District	2,513	1.1%	10,977.30	340,657,737	1.7%	17,491.12	27,492.00	28,468.42	976.42
Lake Bluff Park District	7,700	3.4%	33,635.17	669,136,143	3.4%	34,356.90	65,879.09	67,992.07	2,112.98
Lake Forest Recreation Dept	19,375	8.5%	84,633.95	2,717,547,097	14.0%	139,532.88	216,424.99	224,166.83	7,741.84
Northbrook Park District	33,170	14.5%	144,893.33	3,004,657,723	15.4%	154,274.62	289,779.13	299,167.94	9,388.81
Northfield Park District	5,100	2.2%	22,277.84	530,667,306	2.7%	27,247.19	47,920.34	49,525.04	1,604.70
Park District of Highland Park	29,763	13.0%	130,010.86	2,587,013,944	13.3%	132,830.63	254,672.78	262,841.49	8,168.71
Village of Riverwoods	3,660	1.6%	15,987.63	408,287,087	2.1%	20,963.56	35,735.19	36,951.19	1,216.00
Wilmette Park District	27,087	11.8%	118,321.54	2,075,019,803	10.7%	106,542.21	218,084.87	224,863.75	6,778.88
Winnetka Park District	12,187	5.3%	53,235.30	1,702,630,070	8.7%	87,421.80	135,803.21	140,657.11	4,853.90
TOTALS	228,884	100.0%	999,812.00	19,472,372,934	100.0%	999,812.00	1,939,204.99	1,999,624.00	60,419.01

The costs are set by the North Suburban Special Recreation Association and are for the 2013 calendar year. The Glenview Park District's share of the costs is 2.4% greater than prior year. A 5% increase was estimated for January through April 2014. Shifts in EAVs between Partner Agencies can affect the

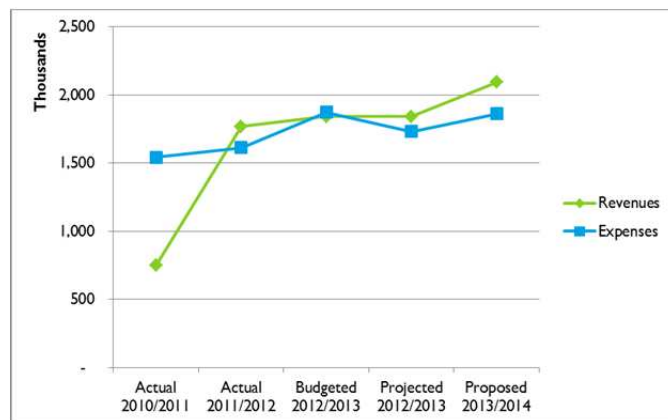
districts contribution. In the 2013 contribution, the increase that the Glenview Park District received is less than the 3.1% overall increase in costs.

Capital Improvements

Miscellaneous expenses are budgeted to decrease \$302,000, 100% less than projected 2012/2013. All ADA related capital improvements were budgeted within facility budgets in order to reduce the tax levy for this fiscal year.

Retirement Fund – 40

The Retirement Fund is used to account for the money the District contributes to the Illinois Municipal Retirement Fund (IMRF) and for the District's contributions to Social Security and Medicare. Contributions are based on a percentage of compensation and are set by the governing agencies.



The rates for calendar year 2013 are as follows:

IMRF	12.30%
Social Security	6.20%
Medicare	1.45%

The maximum taxable wage for Social Security has increased to \$113,700 for 2013. There is no maximum taxable wage for Medicare.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	749,799	1,770,045	1,843,470	1,843,470	2,093,892	250,422	13.6%
Expenses	(1,544,045)	(1,614,456)	(1,873,032)	(1,732,244)	(1,862,760)	(130,516)	-7.5%
Net Surplus (Deficit)	(794,246)	155,589	(29,562)	111,226	231,132	119,906	-107.8%

Revenues

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
TAXES AND INTERNAL	737,542	1,756,382	1,831,213	1,831,213	2,077,052	245,839	13.4%
MISCELLANEOUS	12,257	13,663	12,257	12,257	16,840	4,583	37.4%
	749,799	1,770,045	1,843,470	1,843,470	2,093,892	250,422	13.6%

Taxes and Internal

Taxes and internal are budgeted to increase \$245,839, 13.4% greater than the projected revenues for 2012/2013. Tax revenue was allocated based on prior year budgeted expenses with a CPI increase applied.

Expenses

Expenses		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
FIXED CHARGES		1,544,045	1,614,456	1,873,032	1,732,244	1,862,760	130,516	-7.5%
		1,544,045	1,614,456	1,873,032	1,732,244	1,862,760	130,516	-7.5%

Fixed Charges

Fixed charges are budgeted to increase \$130,516, 7.5% greater than projected 2012/2013.

The IMRF rate increased from 11.92% in 2012 to 12.30% in 2013. A five year history of the rates follows:

2013	12.30%
2012	11.92%
2011	11.61%
2010	10.55%
2009	9.59%

The District's contribution level is based on the funding needs for the pension plan. IMRF reviews the plan annually and adjusts the contribution level accordingly. Due to the negative investment returns, IMRF Board approved a plan to moderate the employer contribution increases to 10% beginning in 2010. Additional negative investment returns in 2011 will result in an adjustment to the approved plan. Although the exact amount of the adjustment will not be known until after the budget is approved, an 10% increase to the employer rate was budgeted for the 2013 calendar year.

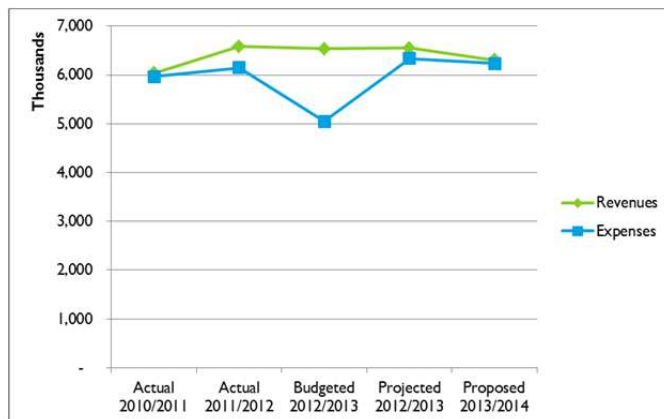
A history of the maximum taxable wages for social security is:

2013	\$113,700
2012	\$110,100
2011	\$106,800
2010	\$106,800
2009	\$106,800

The Social Security and Medicare expenses are based on the total amount budgeted for personal services throughout the District. IMRF expenses are based on the amounts budgeted for all full time staff. There is also an amount budgeted for part time staff, who work more than 1000 hours annually, based on the budgeted total and the percentage of wages historically included in the program.

Bond and Interest Fund – 50

The Bond and Interest Fund is used to account for the accumulation of resources and to record the payment of principal and interest on outstanding bonds. Below is a chart depicting the source of the funds used to pay the annual principal and interest payments.



Bonds are issued to provide funds for capital improvement and additions throughout the Park District. Although, bonds related to projects in the enterprise fund are carried within those funds for the Annual Financial Report, all debt is currently budgeted within the Bond and Interest Fund.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year Change	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted		
Revenues	6,038,225	6,585,707	6,532,260	6,554,318	6,306,543	(247,775)	-3.8%
Expenses	(5,963,772)	(6,146,225)	(5,048,716)	(6,340,380)	(6,232,655)	107,725	1.7%
Net Surplus (Deficit)	74,453	439,482	1,483,544	213,938	73,888	(140,050)	65.5%

Revenues

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year Change	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted		
TAXES AND INTERNAL	3,715,593	3,817,891	3,873,638	3,895,696	3,785,945	(109,751)	-2.8%
MISCELLANEOUS	2,322,632	2,767,816	2,658,622	2,658,622	2,520,598	(138,024)	-5.2%
	6,038,225	6,585,707	6,532,260	6,554,318	6,306,543	(247,775)	-3.8%

Taxes and Internal

Taxes and internal are budgeted to decrease \$109,751, 2.8% less than the projected expenses for 2012/2013. The amount of taxes levied is directly related to the amount of the scheduled bond payments. Refinancing of existing debt enabled the district to reduce payments and reduce the levy.

Miscellaneous

Miscellaneous revenues are budgeted to decrease \$138,024, 5.2% less than the projected expenses for 2012/2013. Miscellaneous revenues consist of an annual refunding bond issued for the payment of the Series 2006 Community Center bonds.

Expenses

Expenses		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
DEBT SERVICE		5,963,772	6,146,225	5,048,716	6,340,380	6,232,655	(107,725)	1.7%
		5,963,772	6,146,225	5,048,716	6,340,380	6,232,655	(107,725)	1.7%

Debt Service

Debt service is budgeted to decrease \$107,725, 1.7% less than projected 2012/2013. The reduction is directly related to the refinancing of outstanding bonds. In the last two fiscal years, the District has refinanced four debt issues resulting in \$2,889,348 in savings over the life of the bonds.

Debt Outstanding

\$8,255,000 General Obligation Bonds, Series 2012C

These bonds were issued to refund the Series 2004 bonds that were authorized by a referendum to replace the outdoor pools and the payments are made through tax collections from the Bond & Interest levy. The final payment on this bond is scheduled for December 2023.

\$2,565,000 Debt Certificates, Series 2013A

These debt certificates were issued to replace the outdoor pools. Proceeds that were not used for the pool construction were allocated to various capital projects throughout the district. The payment comes from the Annual T.I.F. Make Whole Payment from the Village of Glenview. The payments were structured so that they will increase in 2016. The current village estimate is that the T.I.F. will end in 2018, but the village is legally allowed to extend it to 2021. As a result of these uncertainties, the payments are not scheduled to increase until the 2016/2017 fiscal year to coincide with the completion of the bonds issued for the Community Center construction. Should the T.I.F. end as anticipated, the payments will be made from the additional property added to the tax rolls of the Park District. The final payment on this bond is scheduled for December 2023.

\$4,100,000 General Obligation Refunding Bonds, Series 2012B

These bonds were issued to refund the Series 2005 bonds at a savings of \$408,834 after refinancing costs. The original proceeds were used for the purchase of Wagner Farm, for general capital projects and refinancing costs. Currently, payment for the portion of the bond attributed to Wagner Farm comes from the Farm and Fields Fund, the portion of the bond for general capital projects comes from the Capital Development Fund and the refinancing costs are allocated between the two funds based on the share of the debt. The final payment on this bond is scheduled for December 2019.

\$8,220,000 General Obligation Refunding Bonds, Series 2006

These bonds were issued to refund the Series 1995 bonds used to construct Park Center. The interest only payment is made by the Recreation Fund and the principal and interest payment is made by issuing an annual refunding bond that is paid through the Bond & Interest Levy. The final payment on this bond is scheduled for December 2014.

\$5,635,000 General Obligation Refunding Bonds, Series 2013B

These bonds were issued to finance two of the projects identified by the Strategic Plan, the Park Services Maintenance Facility and the Ice Center renovation project. The proceeds were allocated to Community Park West II development, for the Park Services Building and for the Ice Center project. The portion pertaining to the Ice Center was recorded in that fund at the time the proceeds were received. The final payment on this bond is scheduled for December 2024.

\$4,960,000 General Obligation Refunding Bonds, Series 2009A

These bonds were issued to refund the Series 1999 bonds. The proceeds are allocated to provide \$695,000 for the refinance of the portion of the Series 1999 bonds used for the purpose of constructing a deep well and irrigation system for the Glenview Park Golf Club. \$90,000 has been transferred yearly from the Glenview Park Golf Club for the repayment of this portion of the bonds. In 2010/2011 fiscal year, the payment was made by a transfer from Capital Development. In 2011/2012 fiscal year, the payment will be made from the T.I.F Make Whole Payment.

\$4,265,000 of the proceeds is allocated to provide for the refinance of the Series 1999 bonds used for the purchase and construction of Community Park West. The payment for this portion of the issue comes from an interfund transfer from the Farm & Fields Fund.

The final payment on this bond is scheduled for December 2018.

\$3,940,000 General Obligation Refunding Bonds, Series 2011A

These bonds were issued to finance two projects: the renovation of the Administration Building and the addition of a clubhouse at Glenview National 9. The proceeds are currently allocated as \$2,373,561 to the Administration Building and \$1,500,000 to the Glenview National 9 Clubhouse. The portion of the debt pertaining to Glenview National 9 will be recorded to that fund at the end of the year to offset the cost of the project. The final payment on this bond is scheduled for December 2035.

\$4,100,000 General Obligation Refunding Bonds, Series 2012B

These bonds were issued to finance two projects: the renovation of the Administration Building and the addition of a clubhouse at Glenview National 9. The proceeds are currently allocated as \$2,373,561 to

the Administration Building and \$1,500,000 to the Glenview National 9 Clubhouse. The portion of the debt pertaining to Glenview National 9 will be recorded to that fund at the end of the year to offset the cost of the project. The final payment on this bond is scheduled for December 2035.

\$5,755,000 General Obligation Refunding Bonds, Series 2013B

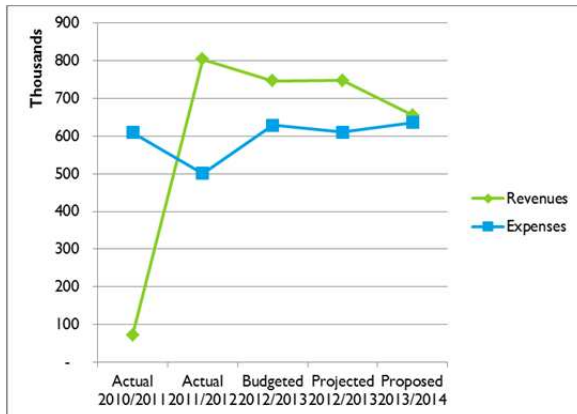
These bonds were issued to finance two projects: the renovation of the Administration Building and the addition of a clubhouse at Glenview National 9. The proceeds are currently allocated as \$2,373,561 to the Administration Building and \$1,500,000 to the Glenview National 9 Clubhouse. The portion of the debt pertaining to Glenview National 9 will be recorded to that fund at the end of the year to offset the cost of the project. The final payment on this bond is scheduled for December 2035.

\$8,255,000 General Obligation Refunding Bonds, Series 2012C

These bonds were issued to finance two projects: the renovation of the Administration Building and the addition of a clubhouse at Glenview National 9. The proceeds are currently allocated as \$2,373,561 to the Administration Building and \$1,500,000 to the Glenview National 9 Clubhouse. The portion of the debt pertaining to Glenview National 9 will be recorded to that fund at the end of the year to offset the cost of the project. The final payment on this bond is scheduled for December 2035.

Tort Immunity Fund - 60

The Tort Immunity Fund was established to account for the funds needed for settlements and judgments for tort, unemployment and workers' compensation claims, the costs of protecting the District or its employees against liability, property damage or loss, the costs of principal and interest on bonds issued to pay tort judgments or settlements and the cost of risk management.



This fund includes the Risk Manager's salary and related expenses, safety training and related costs, as well as the cost of Property, Liability, Employment Practices, Worker's Compensation, Unemployment and Pollution Liability insurance to protect the District against loss. The District's insurance is obtained through the Park District Risk Management Association (PDRMA). PDRMA, by pooling the park district risks, has been able to negotiate better rates for insurance coverage than could be done by individual park districts. PDRMA utilizes the services

of Unemployment Consultants, Inc to help control the costs of unemployment claims. The District pays the actual cost of unemployment claims rather than a paying a percentage of salaries to the Illinois Department of Employment Security as a cost-saving measure.

Funding for the Tort Immunity fund comes primarily from property tax revenue levied specifically for this purpose.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year Change	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted		
Revenues	72,168	803,732	746,535	747,398	656,067	(91,331)	-12.2%
Expenses	(609,446)	(500,952)	(628,618)	(610,721)	(636,248)	(25,527)	-4.2%
Net Surplus (Deficit)	(537,278)	302,780	117,917	136,677	19,819	(116,858)	85.5%

Revenues

Revenues		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
TAXES AND INTERNAL		71,204	802,402	745,035	745,898	654,567	(91,331)	-12.2%
MISCELLANEOUS		964	1,330	1,500	1,500	1,500	0	0.0%
		72,168	803,732	746,535	747,398	656,067	(91,331)	-12.2%

Taxes and Internal

Taxes and internal are budgeted to decrease \$91,331, a 12.2% decrease under the projected revenue for 2012/2013.

Expenses

Expenses		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
PERSONAL SERVICES		56,996	50,679	54,000	54,000	55,620	1,620	-3.0%
CONTRACTUAL SERVICES		10,443	7,619	20,765	9,270	16,973	7,703	-83.1%
COMMODITIES		22,130	4,609	8,295	3,451	11,035	7,584	-219.8%
FIXED CHARGES		508,137	438,045	545,558	544,000	552,620	8,620	-1.6%
CAPITAL IMPROVEMENTS		11,740	0	0	0	0	0	
		609,446	500,952	628,618	610,721	636,248	25,527	-4.2%

Contractual Services

Contractual Services are budgeted to increase \$7,703, a 83.1% increase over the projected expenses for 2012/2013. The increase represents additional safety training and the timing of payments to the Illinois State police for criminal background checks.

Commodities

Commodities are budgeted to increase \$7,584, a 219.8% increase over the projected expenses for 2012/2013. The increase represents the cost of replacing the Thorguard lightning detection unit at Flick Pool.

Fixed Charges

This category primarily reflects the cost of insurance to protect the District and also includes subscriptions to safety related resources. The decrease represents a re-evaluation and elimination of specific resources.

Capital Improvements

No capital improvements are planned.

**GLENVIEW PARK DISTRICT
2013/2014 BUDGET SUMMARY**

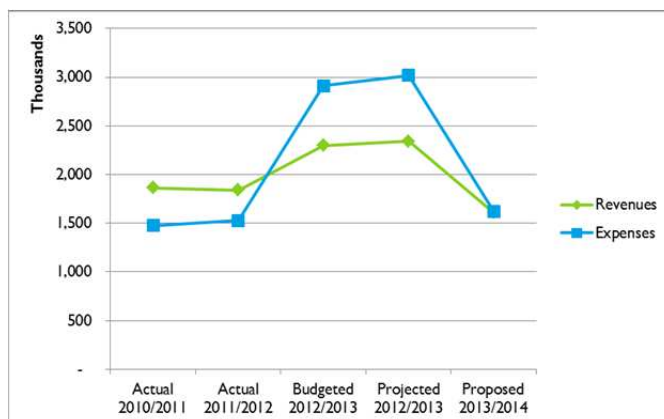
**MUSEUM
(SPECIAL REVENUE FUND)**

	PROJECTED 2012/2013 ACTUAL	2012/2013 BUDGET	2013/2014 PROPOSED
REVENUE			
TAXES AND INTERNAL	1,314,297	1,315,350	1,138,245
SALES	124,940	125,210	127,575
SERVICE FEES	379,200	405,490	398,581
RENTALS	219,660	230,250	238,750
TRANSFER FROM FARM & FIELDS	664,807	664,807	699,749
MISCELLANEOUS	975,804	910,086	250,688
TOTAL REVENUE	3,678,708	3,651,193	2,853,588
EXPENDITURES			
PERSONAL SERVICES	1,295,004	1,251,906	1,336,468
CONTRACTUAL SERVICES	313,256	261,312	269,297
COMMODITIES	318,493	324,335	297,614
FIXED CHARGES	152,762	153,187	169,045
CAPITAL IMPROVEMENTS	1,640,396	1,637,430	299,360
TRANSFER TO GENERAL & ADMINISTRATIVE	279,600	279,600	284,600
TRANSFER TO PARK SERVICES	31,500	7,000	8,500
TRANSFER TO CAPITAL REPLACEMENT	133,700	133,700	102,900
TRANSFER TO BOND & INTEREST	-	-	-
TOTAL EXPENDITURES	4,164,711	4,048,470	2,767,784
NET SURPLUS (DEFICIT)	(486,003)	(397,277)	85,804
BEGINNING CASH RESERVE	1,496,212	1,496,212	1,010,209
ENDING CASH RESERVE	1,010,209	1,098,935	1,096,013
CASH RESERVE AS A PERCENTAGE OF OPERATING EXPENSES			46.3%

(Does not reflect any funds committed in years beyond 2012/2013)

The Grove - 70

The Grove operation is part of the Park District's museum fund that also includes Wagner Farm, Air Station Prairie and Schram Memorial Museum. In addition to its value as a natural and recreational area it enjoys its status as a National Historic Landmark. As a natural area, its environmental infrastructure assists in mitigating flooding in the area. The Grove currently employs ten full time employees, dozens of part time and seasonal employees and hundreds of volunteers and community service workers who dedicate thousands of hours to the facility, its programs and special events.



Facility rental continues to increase steadily for two reasons. First, the economy is improving and that has a positive effect on rentals. Second, the Pavilion has continued to be a significant draw for rentals that might not have used the Grove when only the Redfield house was available

School group attendance has remained high over the last two years despite continued pressure at many school districts to manage costs. Approximately 1000 school groups

visit The Grove. Program offerings continue to be innovative and properly reflect the schools' curriculum. This year, efforts were made to reach out to home schoolers and to develop a special program during ISAT week that has been very successful and will continue for 2013.

The increase in expenses in the past few years resulted from the construction of the Carriage House and Pavilion and the purchase of the 12.5 acre parcel next to the Grove in 2012.

2013 Capital expenditures are planned to return to more normal levels with the completion of these projects.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year Change	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted		
Revenues	1,862,089	1,841,584	2,298,484	2,340,782	1,610,482	(730,300)	-31.2%
Expenses	(1,476,626)	(1,528,459)	(2,912,824)	(3,017,808)	(1,621,933)	1,395,875	46.3%
Net Surplus (Deficit)	385,462	313,125	(614,340)	(677,026)	(11,451)	665,575	98.3%

Revenues

Revenues		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
TAXES AND INTERNAL		1,279,540	1,214,812	1,104,894	1,104,894	1,112,932	8,038	0.7%
SALES		20,827	17,583	20,000	20,160	20,000	(160)	-0.8%
SERVICE FEES		204,269	213,101	230,490	217,360	217,150	(210)	-0.1%
RENTALS		168,881	182,583	190,000	180,000	199,000	19,000	10.6%
MISCELLANEOUS		188,572	213,505	753,100	818,368	61,400	(756,968)	-92.5%
		1,862,089	1,841,584	2,298,484	2,340,782	1,610,482	(730,300)	-31.2%

Rentals

Rentals are budgeted to increase \$19,000, 10.6% greater than the projected revenues for 2012/2013. A combination of increased rentals due to recent improvements and a small increase in fees will drive the revenue increase in this area.

Miscellaneous

Miscellaneous revenues are budgeted to decrease \$756,968, 92.5% less than the projected revenues for 2012/2013. There was a \$750,000 grant last year to support the purchase of the 12.5 acre property next to the Grove. No such major project or grant is anticipated this year, although there is a \$58,000 grant for a John Kennicott exhibit.

Expenses

Expenses		2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
							Year Change	Percentage Change
PERSONAL SERVICES		761,687	816,312	776,316	799,662	832,553	32,891	-4.1%
CONTRACTUAL SERVICES		119,795	114,212	100,000	155,873	110,518	(45,355)	29.1%
COMMODITIES		229,861	207,425	157,240	158,709	147,075	(11,634)	7.3%
FIXED CHARGES		95,281	101,449	109,668	109,668	123,087	13,419	-12.2%
CAPITAL IMPROVEMENTS		(0)	(1)	1,579,600	1,580,396	223,800	(1,356,596)	85.8%
MISCELLANEOUS		270,003	289,062	190,000	213,500	184,900	(28,600)	13.4%
		1,476,626	1,528,459	2,912,824	3,017,808	1,621,933	(1,395,875)	46.3%

Personal Services

Personal services are budgeted to increase \$32,891, 4.1% greater than the projected for 2012/2013. The increase in personnel services is mostly due to the annual merit increases for full and part time staff. The remainder of the increase is for additional staff hours to continue removal of Ash trees due to EAB infestation

	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted
Average Weekly Hours	972	947	947	982	1,002

Contractual Services

Contractual Services are budgeted to decrease \$45,355, 29.1% less than the projected 2012/2013.

There were some expenses in architectural/engineering, special services and building repairs that will not be repeated this year. The lower planned expenditures in these three areas accounts for the reduction in costs.

Commodities

Commodities are budgeted to decrease \$11,634, 7.3% less than the projected 2012/2013. In 2012-13 there was a large expenditure (\$19,409) in furniture and fixtures which will not be repeated in 2013-14.

Fixed Charges

Fixed Charges are budgeted to increase \$13,419, 12.2% greater than the projected 2012/2013. The increase reflects the cost of health insurance for staff.

Capital Improvements

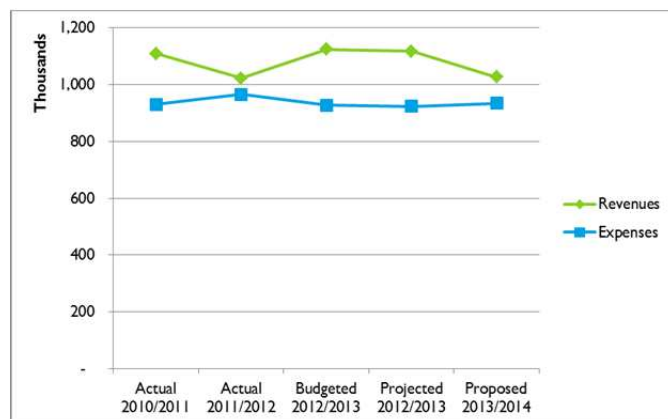
Capital Improvements are budgeted to decrease \$1,356,596, 85.8% less than projected 2012/2013. Capital projects planned for 2013-2014 include the purchase of a new ground mower (\$7,500), the Kennicott Exhibit development (\$58,300), grounds improvement (\$10,000), Redfield Estate repairs to the porch, stairs and walkway (\$49,000), Site lighting at the parking lot (\$80,000) and paving near the maintenance facility and Interpretive Center (\$29,000)

Miscellaneous

Miscellaneous expenses are budgeted to decrease \$28,600, 13.4% less than projected 2012/2013. In 2012-2013, there was an interfund transfer for wages of Park Services workers who were temporarily assigned to The Grove for more than two months in order to remove infected trees. The remainder of work will be completed by Grove staff over the next year.

Wagner Farm - 71

Wagner Farm is part of the Museum Fund which also includes The Grove, Air Station Prairie and Schram Memorial Museum. Since its purchase in 2000, the District has developed the farm in stages, concentrating first on structural and safety issues then moving on to renovations of existing facilities. All of these efforts have shared the common goal of making the facility available to the community through programs, group use, drop-in visitation and special events. With the completion of the Heritage Center in September of 2006, the Wagner Farm operations entered into a more mature stage. In addition to the programs and services offered at the Heritage Center, Wagner Farm includes a soda fountain, educational outreach, facility rentals, special events, merchandise sales, garden plots and the Glenview Farmers Market. Wagner Farm operates with 3 full time positions along with a number of dedicated part-time employees and volunteers.



Program, group use and special events continue to show slow but steady growth for 2013. The garden plot program has increased the number of plots available to 107.

The farm received a grant to renovate the 1915 popcorn wagon. This project will begin in May of 2013 and staff hopes to complete the project within the fiscal year.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	1,109,361	1,022,709	1,124,066	1,118,087	1,027,089	(90,998)	-8.1%
Expenses	(930,327)	(966,088)	(928,350)	(923,810)	(934,734)	(10,924)	-1.2%
Net Surplus (Deficit)	179,033	56,621	195,716	194,277	92,355	(101,922)	52.5%

Revenues

Revenues	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior Year	Sum of
						Change	Percentage Change
TAXES AND INTERNAL	222,207	(1,364)	184,149	184,150	0	(184,150)	-100.0%
SALES	101,789	105,572	105,210	104,780	107,575	2,795	2.7%
SERVICE FEES	95,224	122,109	159,900	151,090	168,965	17,875	11.8%
RENTALS	5,287	10,315	5,500	8,560	8,500	(60)	-0.7%
MISCELLANEOUS	684,854	786,077	669,307	669,507	742,049	72,542	10.8%
	1,109,361	1,022,709	1,124,066	1,118,087	1,027,089	(90,998)	-8.1%

Taxes and Internal

Taxes and Internal are budgeted to decrease \$184,150, 100.0% less than the projected revenues for 2012/2013. Each year, staff reviews the museum operations and apportions the museum tax levy among the museums according to their needs that year. As Wagner Farm also receives support from the Farm and Fields levy, a smaller portion of museum tax revenue is directed to the Farm. This year, based on the Farm's expenses and projected fund balance, no museum tax is being directed to the farm. Wagner Farm will be funded primarily from the interfund transfer from Farm and Fields.

Service Fees

Service Fees are budgeted to increase \$17,875, 11.8% greater than the projected revenues for 2012/2013. Program, field trip and special event revenue all are projected to increase in 2013-14. The farm has experienced growth in these areas for several years. Growth, however, is slowing down as available time and space for such activities is getting close to capacity.

Miscellaneous

Miscellaneous revenues are budgeted to increase \$72,542, 10.8% greater than the projected revenues for 2012/2013. The increase is due in great part to an Illinois Museum Grant for the popcorn wagon restoration. The remainder of the increase is from the interfund transfer from Farm and Fields tax revenue to support the Wagner Farm operations.

Expenses

Expenses	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of Percentage Change
						Year Change	
PERSONAL SERVICES	358,972	416,938	392,860	410,605	420,630	10,025	-2.4%
CONTRACTUAL SERVICES	118,505	117,087	121,690	115,800	113,015	(2,785)	2.4%
COMMODITIES	153,788	152,632	153,970	135,330	141,339	6,009	-4.4%
FIXED CHARGES	28,296	31,987	33,900	33,475	35,790	2,315	-6.9%
CAPITAL IMPROVEMENTS	(1)	(1)	57,830	60,000	75,560	15,560	-25.9%
MISCELLANEOUS	270,768	247,446	168,100	168,600	148,400	(20,200)	12.0%
	930,327	966,088	928,350	923,810	934,734	10,924	-1.2%

Personal Services

Personal services are budgeted to increase \$10,025. 2.4% greater than the projected for 2012/2013. Annual merit increases generally account for this change.

	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted
Average Weekly Hours	438	497	497	467	467

Capital Improvements

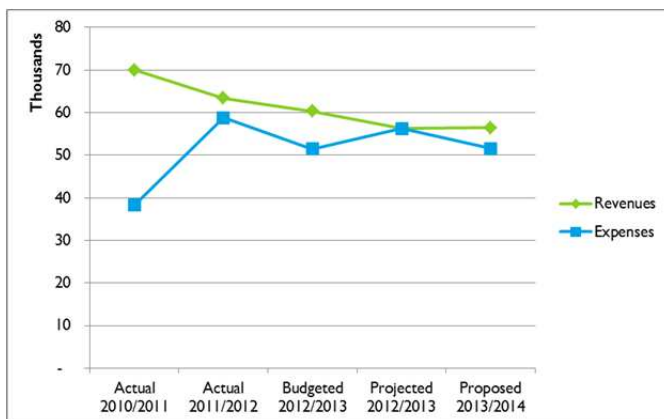
Capital Improvements are budgeted to increase \$15,560, 25.9% greater than projected 2012/2013. Project/purchases include replacing 7 computers (\$10,000), restoration of the popcorn wagon (\$40,000), site lighting (\$13,560) and barn foundation repairs (\$12,950).

Miscellaneous

Miscellaneous expenses are budgeted to decrease \$20,200, 12.0% less than projected 2012/2013. Changes to cost and useful life of some items in the capital replacement program resulted in a reduction in Wagner Farm's interfund transfer to Capital Replacement this year.

Schram Memorial Museum - 72

The Schram Memorial Museum (Navy Chapel) is administered under the Museum Fund. The cost of staff, operations, utilities and facility upkeep is included in this budget. The grounds on which the facility sits are maintained and funded under the Park and Facility Services Division. Approximately 52% of revenue necessary to operate Schram on a break even basis comes from the museum fund tax levy. The other 48% is generated through facility rentals.



Rental revenues have been declining over the past several years. The main use for the facility remains wedding and other ceremonial events. Staff continues to work towards additional use of the facility. However, a lack of off-street parking and the absence of multi-use, ADA accessible space remain the major challenges in expanding operations.

Expenses increased sharply in 2011/2012 and have remained consistent through projected 2012/2013 with a slight decrease for the

2013/2014 budget. Facility repairs and maintenance as well as Park Services cost reimbursement are the primary cause of the increased expenses.

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
Revenues	69,998	63,370	60,307	56,253	56,463	210	0.4%
Expenses	(38,234)	(58,773)	(51,469)	(56,280)	(51,563)	4,717	8.4%
Net Surplus (Deficit)	31,764	4,596	8,838	(27)	4,900	4,927	18248.1%

Revenues

	2010/2011	2011/2012	2012/2013	2012/2013	2013/2014	Sum of Current Year / Prior Year	Sum of Percentage Change
Revenues	Actual	Actual	Budgeted	Projected	Budgeted	Change	Change
TAXES AND INTERNAL	28,083	25,146	26,307	25,253	25,313	60	0.2%
RENTALS	41,915	38,224	34,000	31,000	31,150	150	0.5%
	69,998	63,370	60,307	56,253	56,463	210	0.4%

Expenses

Expenses	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior	Sum of
						Year Change	Percentage Change
PERSONAL SERVICES	12,529	14,087	16,565	17,427	17,106	(321)	1.8%
CONTRACTUAL SERVICES	13,192	25,074	20,104	20,713	19,082	(1,631)	7.9%
COMMODITIES	2,946	5,463	1,900	4,040	2,175	(1,865)	46.2%
MISCELLANEOUS	9,567	14,150	12,900	14,100	13,200	(900)	6.4%
	38,234	58,773	51,469	56,280	51,563	(4,717)	8.4%

Contractual Services

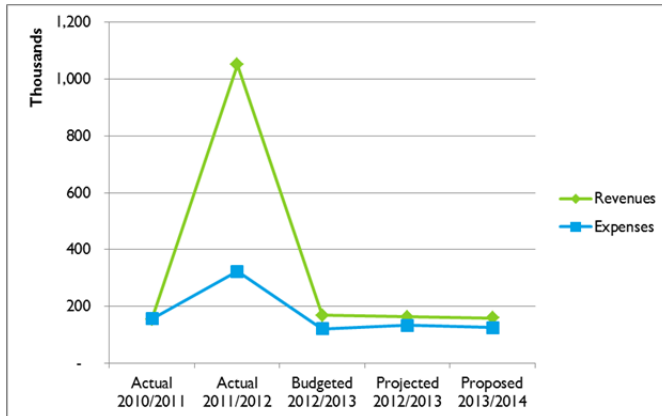
Contractual Services are budgeted to decrease \$1,631, 7.9% less than projected 2012/2013. The cost of water is projected to drop as the 2012/2013 year experienced a drought and irrigation costs were double that of normal years

Commodities

Commodities are budgeted to decrease \$1,865, 46.2% less than projected 2012/2013. A new computer was purchased in 2012/2013. No such purchase is planned for the coming year.

Air Station Prairie - 73

The Air Station Prairie (ASP) is part of the Park District's museum fund which also includes The Grove, Wagner Farm and Schram Memorial Museum. The Fuller Prairie and Tyner Interpretive Center are operated under the management of The Grove and have a full time environmental education specialist as the day to day manager.



The Air Station Prairie is funded through an intergovernmental agreement with the Village of Glenview whereby revenues from the TIF are dedicated to the Park District for operation of the facility. This arrangement will stay in place for the life of the TIF, after which the anticipated increase in Glenview Park District tax revenue will be used to cover operational costs.

The significant increase in revenues for the 2011/2012 fiscal year reflects the non-cash

donation from the Village of Glenview for the transfer of Air Station Prairie from the Village to the Park District. There are no major changes planned for the Air Station Prairie for the 2013/2014 budget. Costs have been reduced significantly in the area of commodities as there are no major exhibit projects scheduled for this year

	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior Year Change	Sum of Percentage Change
Revenues	154,798	1,051,427	168,336	163,586	159,554	(4,032)	-2.5%
Expenses	(159,176)	(323,940)	(155,827)	(166,813)	(159,554)	7,259	4.4%
Net Surplus (Deficit)	(4,378)	727,487	12,509	(3,227)	-	3,227	100.0%

Revenues

	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior Year Change	Sum of Percentage Change
Revenues							
TAXES AND INTERNAL	39	312	0	0	0	0	
SERVICE FEES	8,547	9,098	15,100	10,750	12,466	1,716	16.0%
RENTALS	386	0	750	100	100	0	0.0%
MISCELLANEOUS	145,826	1,042,018	152,486	152,736	146,988	(5,748)	-3.8%
	154,798	1,051,427	168,336	163,586	159,554	(4,032)	-2.5%

Expenses

Expenses	2010/2011 Actual	2011/2012 Actual	2012/2013 Budgeted	2012/2013 Projected	2013/2014 Budgeted	Sum of Current Year / Prior Year	Sum of Percentage Change
						Change	Change
PERSONAL SERVICES	94,219	78,183	66,165	67,310	66,179	(1,131)	1.7%
CONTRACTUAL SERVICES	22,444	13,996	19,518	20,870	26,682	5,812	-27.8%
COMMODITIES	13,262	35,349	11,225	20,414	7,025	(13,389)	65.6%
FIXED CHARGES	6,595	8,932	9,619	9,619	10,168	549	-5.7%
MISCELLANEOUS	22,657	187,480	49,300	48,600	49,500	900	-1.9%
	159,176	323,940	155,827	166,813	159,554	(7,259)	4.4%

Contractual Services

Contractual Services are budgeted to increase \$5,812, 27.8% greater than projected 2012/2013. There is \$7,000 budgeted for staining the Evelyn Pease Tyner Interpretive Center and surrounding deck.

Commodities

Commodities are budgeted to decrease \$13,339, 65.6% less than projected 2012/2013. The majority of costs in 2012-13 were in the areas of furniture/fixtures and land improvement. New exhibits were purchased last year and no new additions are planned for the coming fiscal year.