Short Sale Addendum to Purchase and Sale Contract

FLORIDA ASSOCIATION OF REALTORS®

The following provisions are made part of t	he Contract fo	or Sale and Purchase or Residential Sale and F	Purchase Contract
between			(Seller) and
		(Buyer) concernin	g the Property located
at			
the "Lender") approval of the purchase pagreement to accept a payoff which is leave and satisfaction of the mortgage written notice to Buyer that Lender has a	orice, terms of ess than the ba e(s) and/or othe approved the p	upon: (a) the Seller's lender(s) and/or other lies the Contract and the HUD-1 settlement states alance due on the loan or other indebtedness er lien(s) upon receipt of discounted payoff. If sepurchase price and contract terms within reparty may within five (5) days thereafter cancer	ment (b) the Lender's and (c) the Lender's Seller does not deliver days from Effective
2. Effective Date and Time for Acceptan under the Contract shall be computed a		tive Date and the time for acceptance of all off he Contract.	ers and counteroffers
3. Time periods: (check one)			
		spections, contingencies, deposit(s) and other swritten notice to Buyer that the Contract has	
☐ All time periods under the Contract sha	all commence f	rom the Effective Date under the Contract.	
Buyer and Seller agree to extend the Clos requires additional time to complete the s	-	Contract, not to exceed days (10 days if action.	eft blank) if the Lender
obligated to approve the Contract. Buye Lender, failure of the Lender to approve Contract or any costs and expenses (su	er further acknown the Contract, ach as paymen	that the Lender is not a party to the Contract a owledges that Seller and Broker are not liable failure of the Lender to complete the Short Satts for loan applications, inspections, and appror complete the Short Sale after approving the	for delays caused by alle after approving the aisals) associated with
5. Multiple Offers: Unless otherwise agree sale and accept other offers and submit		nd Seller in writing, Seller may continue to mar ed offers to the Lender.	ket the Property for
This addendum amends the above-referen agreement remain in full force and effect.	nced Contract	between Seller and Buyer . All other non-conf	flicting provisions of that
SELLER	DATE	SELLER	DATE
VELE(1	DAIL	CLLLII	DAIL
BUYER	DATE	BUYER	DATE