

FORM VAT 240

[See rule 34(3)]

AUDITED STATEMENT OF ACCOUNTS UNDER SECTION 31(4) OF THE KVAT ACT, 2003 CERTIFICATE

Certified that I / we being a Chartered Accountant / Cost Accountant / Tax Practitioner have audited the accounts of (Name and address of the dealer) having registration No. (TIN) for the year ending and that subject to my / our observations and comments about noncompliance, short comings and deficiencies in the returns filed by the dealer, as given in the attached report,

- (1) The books of account and other related records and registers maintained by the dealer are sufficient for the verification of the correctness and completeness of the returns filed for the year;
- (2) The total turnover of sales declared in the returns include all the sales effected during the year;
- (3) The total turnover of purchases declared in the returns include all the purchases made during the year;
- (4) The adjustment to turnover of sales and purchases is based on the entries made in the books of account maintained for the year;
- (5) The deductions from the total turnover including deduction on account of sales returns claimed in the returns are in conformity with the provisions of the law;
- (6) The classification of goods sold, rate of tax applicable and computation of output tax and net tax payable as shown in the return is correct;
- (7) The computation of classification of goods purchased, the amount of input tax paid and deductions of input tax credit claimed in the return is correct and in conformity with the provisions of law;
- (8) The utilization of statutory forms under the KVAT Act ,2003 and the CST Act,1956 is for valid purposes; and
- (9) Other information given in the returns is correct and complete.

Summary of the additional tax liability or additional refund due to the dealer on audit for the year are as follows:-

Sl. No.	Particulars	Amount as per return (in Rs.)	Correct amount determined on audit (in Rs.)	Difference (in Rs.)
1	Output tax payable under the KVAT Act, 2003			
2	Input tax deduction claimed under Section 10			
3	Ineligible input tax deduction under Section			

	11			
4	Refund of excess input tax credit claimed in the return			
5	Any other item (specify)			
6	Tax payable under the CST Act, 1956			

The dealer has been advised to file revised returns for the period / month and,

(i) pay differential tax liability of Rs..... with interest of Rs..... and

penalty of Rs.....,

(ii) claim refund of Rs..... and

(iii) revise the opening / closing balance of input tax credit of Rs.....

(Note: Strike out whichever is not applicable.)

Place

Signature

Date:

Name

Enrollment / Membership No.....

Enclosures: (1) Copies of Profit and Loss account and Balance Sheet (2) Audit Report in Parts 1, 2 and 3

PART-1

GENERAL INFORMATION

1	Name of the dealer	
2	Registration Certificate No. (TIN)	
3	(i) Status of the dealer (specify whether proprietor, etc.) (ii) If partnership firm, name of all the partners	
4	Trade name and full address of the principal place of business	
5	(i) Full address of all additional places of business in the State (ii) Full address of all additional places of business outside the State	
6	Address of any branch or unit in the State having a different registration number (TIN)	
7	Nature of business (specify whether manufacturer, reseller, works contractor, etc.)	
8	Description of 10 major goods sold	
9	Whether opted for composition or not	

10	Whether filing returns monthly or quarterly	
11	Whether permitted under special accounting scheme or not	
12	Whether availing incentive as a new industrial unit(specify whether exemption/deferment)	
13	Whether registered under the KTEG Act, 1979 and enrolled / registered under the KTPTC & E Act, 1976	
14	Books of account maintained	
15	List of books of account examined	
16	Method of valuation of opening and closing stocks	

PART – 2
PARTICULARS OF TURNOVERS, DEDUCTIONS AND PAYMENT OF TAX

1	Total and taxable turnovers	
2	Deductions claimed under the KVAT Act, 2003 (specify in respect of each deduction its nature and whether, it is in order and supported by prescribed documents)	
3	Details of taxable sales within the State	Description Taxable Rate Tax payable of goods turnover of tax
4	Details of purchases and receipts	Total value of purchases and receipts: Imports :Inter-state purchase : Inter-state stock transfer : Purchases from registered dealers within the State : Purchases from un-registered dealers within the State :
5	Details of input tax paid on purchases:	Description Taxable Rate Tax paid of goods value of tax
6	Details of input tax paid on purchases eligible for deduction(give details of capital goods separately and specify whether calculated on the basis of partial rebating formula)	Description Taxable Rate Tax paid of goods value of tax
7	Details of input tax paid on purchases ineligible for deduction(give details of capital goods and special rebate separately and specify whether calculated on the basis of partial rebating formula)	Description Taxable Rate Tax paid of goods value of tax
8	Details of input tax deduction claimed on purchases relating to inter-State sales and export sales(give details of capital goods and special rebate separately and specify whether calculated on the basis of partial rebating formula)	
9	Details of un-adjusted excess input tax credit carried over from the previous year and to the next year	
10	Total and taxable turnovers under the CST Act, 1956	
11	Deductions claimed (specify in respect of each deduction its nature, whether it is in order and supported by prescribed documents)	

12	Details of taxable sales	Description Taxable Rate Tax payable of goods turnover of tax
13	If the dealer has opted for composition indicate the type of composition scheme opted and details of the composition amount paid, its rate and the basis	
14	Details of returns filed	Month/ Due Date Penalty Date of payment Penalty Quarter Date of filing paid of tax paid
15	Details of inspection of the business premises / books of account of the dealer by departmental authorities on inspection / visit	Date of visit / Designation Additional Penalty CF Inspection of the tax levied collected Officer assessed
<p>Note: Trading account in respect of each class of goods and manufacturing account in respect of each class of goods (whether taxable or not) along with accounting ratios on sales and other non-sale transactions has to be furnished separately. Wherever the Profit and Loss Account and Balance Sheet contain the details of transactions made outside the State, then the details relating to transactions within the State shall be suitably computed and declared separately.</p>		

**PART – 3
PARTICULARS OF DECLARATIONS AND CERTIFICATES**

1	Details of sales as commission agent	Total Amount covered No. of forms Balance Amount by Form VAT 140 filed
2	Details of purchases as commission agent	Total Amount covered No. of forms Balance Amount by Form VAT 145 filed
3	Details of tax deducted at source from the amounts payable to the dealer	Total Amount covered No. of forms Balance Amount by Form VAT 156/ filed 158 / 161
4	(i) Stock of declarations / certificates / delivery notes under the KVAT Act, 2003. Opening Stock Forms obtained during the year from CTD Forms utilized during the year Loss, if any Closing Balance (ii) Details of any misuse of forms	VAT 140 VAT 145 VAT 156 VAT 158 VAT 161 VAT 505
5	(1) Stock of declarations / certificates under the CST Act, 1956. Opening Stock Forms obtained during the year from CTD Forms utilized during the year Loss, if any Closing Balance (2) Details of any misuse of C Forms	Form C Form EI Form EII Form F Form H Number Amount of purchase involved Nature of misuse

The above audit report enclosed to my / our certificate is true and correct.

Place
Date:

Signature
Name”