

SAMPLE LETTER OF GUARANTEE:

In order to pay for auction purchases (live or online auctions) with a personal or company check, all checks must be accompanied by an original letter of credit printed on bank letterhead written **EXACTLY** as follows:

“ _____ is a customer of this bank. This bank will guarantee unqualified payment to Rene’ Bates Auctioneers, Inc. on Account # _____ up to the amount of \$ _____. The authorized signers on this account are _____. No stop payments will be issued regarding this transaction and this letter is valid for 20 business days from the date of issuance.”

If you desire to have a bank letter of guarantee on file for all auctions, please contact our office and we will provide you with the details we require to accept a blanket letter of guarantee for an extended period of time.