

# PAYCHECK STUB 1

	Total Points Earned
14	Total Points Possible (1 point per correct response)
	Percentage

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

Directions: Read the following scenario. Complete the blanks on the paycheck stub by entering the personal information and paycheck deductions in the appropriate places. Calculate the gross pay, total deductions, and net pay.

<i>Guardian National Bank</i>				
Employee	Employee Number	Check # 164	Check Amount	
Employee Address				
	Pay Type- Gross Pay	Deductions	Current	Year-to-date
		Federal Withholding		\$366.15
		State Withholding		\$126.81
		Fed OASDI/EE or Social Security		\$201.51
		Fed MED/EE or Medicare		\$47.13
		Medical		\$126.00
		401K		\$228.93
		Totals		\$ 1,096.53
<i>Pay Period</i>				

Employee information: Julie Jones  
 408 South 11<sup>th</sup> Street  
 Ash Grove, MO 65604  
 Social Security number: 999-88-7766

Julie Jones has just secured a job as a teller at the Guardian National Bank. Julie is paid twice a month on the 1<sup>st</sup> and the 15<sup>th</sup>. The pay period is February 1 – 14. Payday will be on March 1. Julie is on salary and earns \$26,000 per year. She has medical benefits and a retirement package.

Julie's paycheck deductions include: 6.2% Social Security, 1.45% Medicare, \$122.05 Federal Withholding Tax, \$42.27 State Withholding Tax, \$42.00 Medical, and \$76.31 401K.

What amount will Ms. Jones receive on her paycheck?

## PAYCHECK STUB 2

	Total Points Earned
14	Total Points Possible (1 point per correct response)
	Percentage

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

Directions: Read the following scenario. Complete the blanks on the paycheck stub by entering the personal information and paycheck deductions in the appropriate places. Calculate the gross pay, total deductions, and net pay.

<i>Hank's Culinary Center</i>				
Employee	Employee Number	Check # 164	Check Amount	
Employee Address				
Number of Hours Worked and Hourly Rate	Pay Type- Gross Pay	Deductions	Current	Year-to-date
		Federal Withholding		\$1,278.75
		State Withholding		\$433.84
		Fed OASDI/EE or Social Security		\$1,415.81
		Fed MED/EE or Medicare		\$331.10
		Medical 401K		\$0.00 \$799.26
		Totals		\$ 4,258.80
<i>Pay Period</i>				

Employee information: Sally Kreeps  
 106 Michael Grove  
 Great Falls, MT 59405  
 Social Security number: 987-65-1234

Sally Kreeps has just received a job as a secretary at Hank's Culinary Center. Sally is paid once a month on the 1<sup>st</sup>. The pay period is November 1 - 30. Payday will be on December 1. Sally earns \$12.00 an hour. This pay period she worked 173 hours. She has a retirement package.

Sally's paycheck deductions include: 6.2% Social Security, 1.45% Medicare, \$116.25 Federal Withholding Tax, \$39.44 State Withholding Tax, and \$72.66 401K.

What amount will Ms. Kreeps receive on her paycheck?