

Iowa Lutheran School Tuition Organization (STO) 2014 Donation Form

Gifts to the STO must be dated December 31, 2014 or earlier to be eligible for the tax credit. Total credits available are limited and will be provided to donors on a first-come, first-served basis. You will receive a tax credit certificate from the STO in January, 2015 to attach to your Iowa income tax return.

Name: _____

Address: _____

City: _____ State: _____ ZIP: _____

Phone: (____) _____ - _____

Email Address: _____

CORPORATION NAME (if applicable) _____

TAX ID _____

Total gift amount: \$ _____ SSN: (required) _____

Signature: _____

The following schools participate in the Iowa Lutheran School Tuition Organization:

Trinity Lutheran School, Boone
Trinity Lutheran School, Cedar Rapids
Valley Lutheran School, Cedar Falls
Clarinda Lutheran School, Clarinda
Clemons Lutheran School, Clemons
Trinity Lutheran School, Davenport
Zion Lutheran School, Denison
Dubuque Lutheran School, Dubuque

St. Paul Lutheran School, Fort Dodge
St. Paul Lutheran School, Latimer
Central Lutheran School, Newhall
Zion-St. John Lutheran School, Paullina
St. Paul Lutheran School, Sioux City
Iowa Great Lakes Lutheran School, Spencer
Lutheran Interparish School, Williamsburg
Community Lutheran School, Readlyn

The STO is a recognized 501(c)(3) organization which may qualify for matching gifts from your employer

Check should be made out to Iowa Lutheran STO

Please mail completed Donation Form and payment to:

IOWA LUTHERAN STO, PO BOX 176, TERRIL, IA 51364
The deadline for 2015-16 school year donations will be December 31st, 2014.

IOWA LUTHERAN SCHOOL TUITION ORGANIZATION

A student tuition organization is Iowa's answer to assisting students to attend the school of their choice – not necessarily their local public schools. Your local Lutheran school provides just such a choice for church and community members. The LCMS schools of Iowa have come together to form this organization – a 501c(3) not for profit organization. Anyone who pays Iowa state income tax can donate and receive the tax benefits.

Who is in charge of the Iowa Lutheran STO?

There is a seven member Board of Directors who set policy for the organization and oversee the proper dollar allocations. The board has employed one program manager for the state of Iowa.

Contact: Dewey Torkelson

Home: 712-853-6547

Cell: 712-260-2991

deweytorkelson@hotmail.com

Who may receive the Iowa tax benefit?

Anyone who is obligated to complete an Iowa state income tax return may receive the tax credit. It is not limited to members of Lutheran congregation. Anyone can donate and receive the tax benefits. C Corporations, S Corporations, Iowa 1065 (partnerships), and LLC Corporations are eligible for 2014 donations. Credits are also available for estates or trusts either on Iowa 1041 or when income is passed down to beneficiaries.

The benefits to the donor are:

- Seeing more children able to attend our Lutheran schools that they may have Jesus in their lives every day.
- Knowing families may not be struggling quite so much because of increasing tuition rates and their commitment to sending their children to a participating Lutheran School.
- 65% tax credit on Iowa income tax. What does this really mean? It means that you could donate \$100 and receive \$65 reduction on your Iowa Income Taxes.
- Qualifies as a Charitable Deduction on your Federal Tax Return.

The process for donating is as follows:

- Pick up a donor form at a Lutheran school, on the website: www.iowalutheransto.org, or one of the contacts above. Get an extra form for friends and family.
- Send your donation and the form to: ILSTO, PO BOX 176, TERRIL, IA 51364.
- You will receive an acknowledgement of your gift which you need for your federal taxes to claim a charitable deduction and a certificate to file with your Iowa state income tax return.

The Goal for this year is \$816,197. Please consider making a donation to help our Lutheran elementary and secondary students in Iowa! Many donors receive 80-90% of their donation back between state tax credit & federal charitable deduction! Call for more information.