VP3 (PTY) LTD PETER WALKER



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PETER WALKER

PERSONAL DETAILS

Date of Birth : 7 May 1947 Nationality : South African

Passport : South African with permanent residence permits for Namibia

& Botswana.

Marital Status : Married (to Elizabeth in 1971)

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Languages : English - Home Language, Afrikaans - Fluent : German, Portuguese, French - enough to survive.

Professional Affiliations : Member Geological Societies of South Africa and of Namibia;

Member of the Society of Economic Geologists

Professional Status : Registered Geological Scientist with the South African

Council for Natural Scientific Professions.

EDUCATION AND QUALIFICATIONS

Matriculated from St. Aidans College, Grahamstown, South Africa in 1964.

Graduated from the University of Cape Town with a B.Sc. (Geology major) in 1970 (O'OKiep Copper Co. bursary) and with a B.Sc. (Hons.) (Geology) in 1972 (O'OKiep Copper Co. bursary) and then with a MBA degree in 1982 (Union Carbide bursary).

SUMMARY OF WORK EXPERIENCE

As illustrated by the following list of work experiences, I am well versed in all aspects of mineral exploration, ranging from diamonds (both primary & alluvial), base metals to precious metals, uranium and some industrial minerals. I have held various positions of responsibility in large & junior mining corporations from field geologist to exploration manager and have demonstrable entrepreneurial skills having founded or assisted in founding several successful listed and unlisted public and private companies. I have been an exploration consultant since 2002.

WORK EXPERIENCE

In 1971, I began work with the O'Okiep Copper Company, a Newmont Mining subsidiary, as a **Field Geologist** and learnt the skills of geological mapping, with particular emphasis on structural mapping, using both ortho-photos and a plane-table. After a year off to complete my Honours degree in Geology at UCT, I returned to O'Okiep Copper in 1973 and was assigned to the Bushmanland Joint Venture in the search, by means of geological mapping combined with geochemistry & geophysical surveys, for VMS-type base metal deposits.

In 1974 I was assigned to the Gamsberg Zinc project to manage the drill evaluation program of this world-class zinc deposit. At that juncture there were 6 diamond drill rigs, on double shift, and a percussion rig drilling out the deposit. My responsibilities included the planning of drillholes, core & chip logging, sampling, down-hole survey, drawing of plans and sections and plotting & reporting results.

In 1975 I joined a Canadian junior, Granby Exploration, as a **Senior Geologist** tasked with originating & assessing new base metal, coal and industrial mineral projects in the Transvaal. During this period I worked on the Nooitgedacht copper project (porphyry copper) with mapping, magnetic & soil sampling surveys followed by pitting and drilling, the Alldays anthophyllite asbestos deposit with mapping and drilling, the Waterberg coking coal project with assessment of Shell Coal's results, and the assessment of results from a chrome project near Brits. I also visited and did brief assessments of a great variety of projects offered to us by prospectors and promoters, including fluorspar, gold, kimberlite diamonds, barite, tin, silica glass-sands, and base metals. Granby closed their South African operations in early 1978 as a result of the political situation.

In 1978 I was employed by Union Carbide as a **Senior Geologist**, and began training in the exploration for sandstone roll-front Uranium deposits in the Beaufort West District. I was then assigned to the Ficksburg (Eastern OFS) District where drilling and assessing of the sandstone hosted Uranium deposits had just begun.

In late-1978 I was sent on an extended tour of North American Uranium deposits and then assigned to open an office in the Northern Transvaal to explore for both Uranium and Tungsten. Having completed the regional exploration here, it was decided to close the office and in 1979, with the rapid fall in Uranium prices I was sent on a study tour of Tungsten mines and prospects in Australia, Brazil, USA and Canada. On my return I was tasked with finding a Tungsten deposit and began exploring the 500mybp Cape granites of the Western Cape. In October 1979 the Riviera Tungsten deposit was found using panning of stream and soil samples. The drill evaluation of the deposit began in early 1980 and continued to end-1983 with 19Km of core drilled and defining some 46 million tonnes of ore grading 0.216% WO₃ & 0.02% Mo with higher grade sections within this. A pre-feasibility study was completed, but the flood of Chinese Tungsten onto the market in 1980 continued to depress the price below economic levels and the project was shelved.

In 1982 Union Carbide supported my further studies for a MBA degree at UCT. On graduation at end-1982 Union Carbide had ceased operations in South Africa and I was unable to find work in the mining sector.

From 1983 to 1986 I worked as a **property economist** responsible for feasibility studies and the development of multi-tenant valuation software for an industrial and commercial real estate company. In 1986 I joined two colleagues as a **partner** in

forming a new firm of property economists, Magnus Penny Associates.

In 1989 I returned to mineral exploration and was employed as a **Senior Geologist** with Anglo American in Namibia. After two years of managing the diamond drill exploration of extensions to the Navachab gold orebody, I was assigned to manage regional exploration programs for gold and base metals, covering large areas in the Karibib / Usakos / Okahandja, Rehoboth, Sesfontein, Damaraland & Kaokoveld Districts. In 1994 I managed an exploration program to assess the potential of areas adjoining the Skorpion Zinc deposit in Southern Namibia.

In 1995 I joined the Trans Hex Group Limited as **Vice President – Exploration** of the newly formed subsidiary, Trans Hex International. My responsibilities included the assessment of new offshore alluvial diamond projects and the subsequent management of these projects. In 1996 I assisted with the IPO and Toronto listing of Trans Hex International Limited. In November 1999 I was appointed as the **Group Exploration Manager** of the entire Trans Hex Group.

In May 2002, I took an early retirement package from Trans Hex and started Evi Mining Company Ltd, a Namibian BEE mining company. I was the **Managing Director** to end 2003 - the company is now run by my Namibian colleagues. I concurrently acted as an **independent geological consultant** to a number of international, listed diamond exploration companies and did competent persons' reports for two junior listings, both of which involved alluvial diamond projects. I also wrote several articles for various mining publications as listed among the publications section on our website.

Between August 2004 and September 2006 I was employed as the **Vice-President Exploration** for Tsodilo Resources Ltd, a junior mining company listed on the Toronto secondary exchange, engaged in primary-source diamond exploration in NW Botswana.

In October 2006 I was invited to join my three colleagues in forming VP3 Geoservices and am currently the Chairman. Since forming the company I have done a number of Competent Person Reports for listed companies — mostly on alluvial diamond projects, and a number of assessment reports for base metal, coal, industrial mineral and rare earth mineral projects. Apart from South Africa, I have worked in Guinea, Liberia, Nigeria, Togo, Central African Republic, Gabon, DRC, Congo, Angola, Mozambique, Tanzania, Zambia, Zimbabwe, Namibia, Botswana, Lesotho, Australia, Indonesia, Brazil, Venezuela and Canada.