



Private & Confidential - Not for circulation

Form No

Regd Office: IFCI Tower, 61 Nehru Place, New Delhi-110019
Ph No.(011) 41792800,41732000; Web:www.ifcilt.com
Email at: ifcitier2bonds@ifcilt.com

APPLICATION FORM FOR IFCI TIER II SUBORDINATED, UNSECURED, REDEEMABLE, NON-CONVERTIBLE BONDS SERIES – III
(Please carefully read the Instructions overleaf and the Information Memorandum before filling up the form)

ISSUE OPENS ON : Sept 5, 2011
ISSUE CLOSES ON : Oct 10, 2011

Broker Name & code	Sub Broker code	Bank Branch Sr.No. & Stamp	For Use by collecting bank & branch
Kavy Stock Broking Ltd	313172		
		Date of receipt of Application	Date of credit of Cheque/DD in IFCI account
		Registrar's reference no.	

Dear Sirs,

I/We have read and understood the Information Memorandum of Private Placement of IFCI Tier II Subordinate Bonds – Series III. I/We bind myself/ourselves to their provisions and apply for allotment. Please place my/our name(s) on the register of Bond Holder(s).

Option	I	II	III	IV	Cheque/Demand Draft Details
Eligibility	Only Individuals/HUFs for aggregate application amount upto Rs.5,00,000/- (Rupees Five lakh only)		All eligible investors	All eligible investors	No.
Frequency of interest payment & Tenure	Cumulative (10 years)	Annual (10 years)	Annual (10 years)	Annual (15 years)	Date
Coupon (%) per annum	10.60%	10.60%	10.50%	10.75%	Drawn on (Name of Bank and Branch)
Face value & Issue Price (Rs/Bond) (A)	Rs.10,000/-	Rs.10,000/-	Rs.10,000/-	Rs.10,000/-	
Number of Bonds applied (Minimum 10, Maximum 50,000) (B)					
Amount Payable (Rs.) (A) x (B)					
Total Amount Payable (Rs.)				(Rs. in words)	

Category (Please √)

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Company / Body Corporate	<input type="checkbox"/> Commercial Banks	<input type="checkbox"/> Other Banks	<input type="checkbox"/> Provident/Pension/Superannuation/Gratuity Fund
<input type="checkbox"/> HUF through Karta	<input type="checkbox"/> Financial Institution	<input type="checkbox"/> Other Trusts/Societies	<input type="checkbox"/> Mutual Fund	<input type="checkbox"/> Insurance Companies <input type="checkbox"/> Others

APPLICANTS' DETAILS [Name(s) should be in the same order as it appears in the demat account] - Depository Participant details mandatory

Depository Name	National Securities Depository Limited (NSDL) <input type="checkbox"/>	Central Depository Services (India) Limited (CDSL) <input type="checkbox"/>
DP NAME		
DP ID	I	N
CLIENT ID	(16 digit beneficiary account no. To be mentioned above)	
First /Sole Applicant's Name: Mr/ Mrs/ Ms./ M/s (Karta for HUF) - (in capital letters)		
Name of Guardian (in case of minor)		
Second Applicant's Name (in capital letters) Mr./ Mrs./ Ms.		
Third Applicant's Name (in capital letters) Mr./ Mrs./ Ms.		
Father's/Husband's Name of First/Sole Applicant :		
Address in Full of First/Sole Applicant :		
PAN	Phone:	Pin Code
BANK PARTICULARS	Account No.	Email ID:
Bank Name		
Branch Name		

For Individual and HUF Applicants		For Other Applicants	
APPLICANT	SIGNATURE	NAME OF AUTHORISED SIGNATORY	SIGNATURE
Sole/First Applicant		1 st -	
Second Applicant		2 nd -	
Third Applicant		3 rd -	

PLACE: _____

DATE: _____

-----TEAR HERE-----

ACKNOWLEDGEMENT SLIP (TO BE FILLED IN BY APPLICANT) IFCI LIMITED, IFCI TOWER, 61 NEHRU PLACE, NEW DELHI 110 019

Form No.....

DATE:

Received from

Address..... an application for..... number of

IFCI Tier II bonds Series III for investment of Rs.....vide cheque/DD No.....dated.....drawn on

Note: Cheque/DD should be drawn in favour of "IFCI LIMITED- Tier II Bonds" and crossed A/c Payee only. Please write Applicant's Name, Phone No. & Application No. on reverse of cheque/DD. Acknowledgement is subject to realisation of cheque/DD.

SUMMARY TERMS OF IFCI TIER II SUBORDINATE BONDS - Series III:

Options	I	II	III	IV
	Only For Individuals/HUFs for aggregate application amount upto Rs.5,00,000/- (Rupees Five lakh only)		All eligible investors	
Frequency of Interest Payment	Cumulative	Annual	Annual	Annual
Coupon (% p.a.)	10.60 % p.a. compounded annually	10.60 %	10.50 % p.a.	10.75 % p.a.
Tenor	10 (Ten) years	10 (Ten) years	10 (Ten) years	15 (Fifteen) years
Face Value (Rs./ bond)	10,000/-	10,000/-	10,000/-	10,000/-
Issue Price (Rs./Bond)	At par	At par	At par	At par
Minimum application for	10 bonds	10 bonds	10 bonds	10 bonds
In multiple of	1 bond	1 bond	1 bond	1 bond
Maximum application for	50,000 bonds	50,000 bonds	50,000 bonds	50,000 bonds
Call option	At the end of 7 (seven) years from the Deemed date of allotment	At the end of 7 (seven) years from the Deemed date of allotment	At the end of 7 (seven) years from the Deemed date of allotment	At the end of 10 (ten) years from the Deemed date of allotment
Put Option	There is no Put Option	There is no Put Option	There is no Put Option	There is no Put Option
Redemption Amount (On Call Option) - Rs./Bond	20,244/-	10,000/-	10,000/-	10,000/-
Redemption Amount (On maturity) - Rs./Bond	27,388/-	10,000/-	10,000/-	10,000/-
Issue Opening Date: Sept 5, 2011		Issue Closing Date: Oct 10, 2011		Deemed date of allotment: October 31, 2011
Interest on Application Money shall be paid at the coupon from the date of realisation of subscription amount to the date immediately preceding the deemed date of allotment.				
As per the current income tax laws, there will not be any tax deduction at source (TDS) from the annual/cumulative interest since the bonds would be in dematerialised form and listed on recognized Stock Exchange (BSE).				
The redemption of Bonds on maturity/call option, as applicable, shall be made only with approval of RBI.				

INSTRUCTIONS:

"Applicants are advised to read information memorandum carefully in order to satisfy themselves before making an application for subscription. For a copy of information memorandum, the applicant may request the Issuer company/arrangers or download from the website www.ifciltid.com".

- All resident individuals/HUFs and domestic non-individual entities are eligible to apply.
- Application form must be completed in BLOCK LETTERS IN ENGLISH. A blank space must be left between two or more parts of the name. For example: A B C D W X Y Z.
- Signatures should be made in English / Hindi. Signatures made in any other Indian language must be attested by an authorized official of a Bank or by a Magistrate / Notary Public under his / her official seal.
- Bonds will be issued in dematerialized mode only.
- All the investors other than in the categories of individuals and HUFs, are required to attach a copy of resolution passed by their respective Boards/Trusts/Competent Authorities for investment in the Bonds including list of authorized signatories and a certified copy of Power of Attorney, if applicable. They should ensure that they are eligible to invest in this Series of Bonds of IFCI. If the entity is exempted from payment of Income Tax, the relevant certificate(s) should be attached.**
- Applications by Individuals can be made in single or joint names (not more than three); in case of joint names, all payments will be made out in favour of the applicant whose name appears first in the application form; all notices, correspondence and communication will be addressed to the first applicant.
- The payment can be made either through Cheque/Demand Draft/Pay orders. Payment through RTGS may also be made, provided the application amount is Rs.One crore or above.
- It has to be ensured that the application Forms accompanied by the Cheque/DD/Pay order, drawn and made payable in favour of "IFCI Limited- Tier II Bonds" and crossed "Account Payee Only" are deposited, with the designated branches of **HDFC Bank or IndusInd Bank (Collecting Bankers)** for crediting the amount to "IFCI Limited – Tier II Bonds" account. The details of collection centres are available in information memorandum. The Cheque must be drawn on any bank including a Co-operative Bank, which is a member or a sub-member of the Bankers' Clearing House, located at the place where the Application Form is submitted.
- Cash, Outstation Cheques, Money Orders or Postal Orders will NOT be accepted.
- As a matter of precaution against possible fraudulent encashment of interest warrants due to loss / misplacement, applicants are requested to mention the full particulars of their bank account in the Application Form (Bank detail should match the details provided in the Demat account). Interest warrants shall be made out in favour of the sole / first applicant's account as per the details in the register of Bondholders at the risk of the sole / first applicant at the address registered as per dematerialised Account.
- The PAN No of the Sole / First Applicant should be mentioned in the Application Form correctly. Any mismatch in the PAN No. in the application form and the demat account may make the application liable for rejection.**
- Receipt of application will be acknowledged by Bankers stamping the "Acknowledgement Slip" appearing below the Application Form. No separate receipt will be issued.
- The applications would be scrutinized and accepted as per the provisions of the terms and conditions of the Private Placement, and as prescribed under the other applicable Statutes/Guidelines etc. IFCI is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason whatsoever. An application form, which is not complete in any respect, is liable to be rejected.
- The issuer would have an option to pre-close or extend the issue by giving 1 day notice to arrangers.
- For any queries and future communications, you may kindly contact the Registrar to the Issue viz. Link Intime India Pvt. Ltd. or the Issuer IFCI Ltd. The contact details of the Registrar & Transfer Agents are mentioned below:

**Registrar: - M/S Link Intime India Pvt. Ltd, C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai-400078
Phone: 022-25960320 Toll Free No. 1800-22-0320 Fax- 022- 25960329 Email: ifcitier2@linkintime.co.in**