

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001

Accounting Basis:

- [x] Cash
[] Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2006 - June 30, 2007

Submit budget (as adopted) on ISBE Form 50-36 to: www.isbe.net/sfms/budget/2007/budget.htm

District Name: Iroquois West Community Unit District 10
District RCDT No: 32-038-0100-26
County: Iroquois

Budget of Iroquois West Community Unit District 10 School District No. 10, County of Iroquois, State of Illinois, for the Fiscal Year beginning July 1, 2006 and ending June 30, 2007.

WHEREAS the Board of Education of Iroquois West Community Unit District 10 School District No. 10, County of Iroquois, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 25 day of September, 20 2006, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be beginning July 1, 2006 and ending June 30, 2007.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The Budget shall be approved and signed below by Members of the School Board. Adopted this 25 day of September, 20 26 by a roll call vote of 7 Yeas, and Nays, to wit:

Note: The electronic version does not require member signatures.

Table with 2 columns: MEMBERS VOTING YEA, MEMBERS VOTING NAY. Multiple empty rows for recording votes.

* Based on the Illinois Program Accounting Manual for Local Education Agencies (LEAs) as required by Section 17-1 of the School Code. A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

Unbalanced Budget, however, a deficit reduction plan is not required at this time.

Iroquois West Community Unit District 10

Original Budget
 Amended Budget

Date: September 25, 2006
 (MM/DD/YY)

[See page 23 for footnotes]

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED FUND BALANCE July 1, 2006 ¹		3,249,024	412,679		379,112	16,310		860,869		87,474
RECEIPTS/REVENUES										
2. LOCAL SOURCES	1000	2,513,500	582,650	102,906	135,350	214,310	0	31,335	0	33,835
3. FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000	1,380,000	0		0	0				
4. STATE SOURCES	3000	2,839,634	100,000	0	245,381	0	0	0	0	0
5. FEDERAL SOURCES	4000	351,738	0	0	0	0	0	0	0	0
6. Total Direct Receipts/Revenues		7,084,872	682,650	102,906	380,731	214,310	0	31,335	0	33,835
7. Receipts/Revenues for "On Behalf of" Payments ²	3998	227,654								
8. Total Receipts/Revenues		7,312,526	682,650	102,906	380,731	214,310	0	31,335	0	33,835
DISBURSEMENTS/EXPENDITURES										
9. INSTRUCTION	1000	3,313,262				67,343				
10. SUPPORT SERVICES	2000	1,548,716	1,072,357		625,277	131,643	0			45,000
11. COMMUNITY SERVICES	3000	9,300	0		0	0				
12. NONPROGRAMMED CHARGES	4000	2,194,550	0	0	0	0	0			0
13. DEBT SERVICES	5000	0	0	99,206	0	0			0	0
14. PROVISION FOR CONTINGENCIES	6000	10,000	0	0	0	0	0			0
15. Total Direct Disbursements/Expenditures		7,075,828	1,072,357	99,206	625,277	198,986	0		0	45,000
16. Disbursements/Expenditures for "On Behalf of" Payments ²	4180	227,654	0	0	0	0	0		0	0
17. Total Disbursements/Expenditures		7,303,482	1,072,357	99,206	625,277	198,986	0		0	45,000
18. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		9,044	(389,707)	3,700	(244,546)	15,324	0	31,335	0	(11,165)
OTHER FINANCING SOURCES (USES)										
OTHER FINANCING SOURCES (7000)										
TRANSFER FROM OTHER FUNDS (7100)										
19. Permanent Transfer from Working Cash Fund - Abolishment (Section 20-8)	7110									
20. Permanent Transfer from Working Cash Fund - Interest (Section 20-5)	7120									
21. Permanent Transfer (Section 17-2A)	7130									
22. Permanent Transfer of Interest (Section 10-22.44)	7140									
23. Permanent Transfer from Site and Construction/Capital Improvement Fund (Section 10-22.14)	7150									
24. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ³	7160									
25. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ³	7170									
26. Permanent Transfer from Working Cash Fund - Abatement (Section 20-9)	7180		390,000		50,000					
SALE OF BONDS (7200)										
27. Principal on Bonds Sold (Amount of Original Issue) ⁴	7210									
28. Premium on Bonds Sold	7220									
29. Accrued Interest on Bonds Sold	7230									

BUDGET SUMMARY

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
30. Sale or Compensation for Fixed Assets ⁵ (Section 2-3.12 and 17-2.11)	7300									
31. School Technology Revolving Loan Program (STRLP)	7500									
32. Other Sources (Describe & Itemize)	7900									
33. Total Other Financing Sources (Total Lines 19-32)		0	390,000	0	50,000	0	0	0	0	0
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
34. Perm. Transfer from Working Cash Fund - Abolishment	8110							0		
35. Permanent Transfer of Working Cash Fund - Interest (Section 20-5)	8120							0		
36. Permanent Transfer (Section 17-2A)	8130									
37. Permanent Transfer of Interest (Section 10-22.44) ⁶	8140									
38. Permanent Transfer from Site & Construction/Capital Improvement Fund (Section 10-22.14)	8150						0			
39. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11)	8160									0
40. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14)	8170									0
41. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							440,000		
42. Other Uses (Describe & Itemize)	8190									
43. Total Other Financing Uses (Total Lines 34-42)		0	0	0	0	0	0	440,000	0	0
44. Total Other Financing Sources (Uses) (Line 33 minus 43)		0	390,000	0	50,000	0	0	(440,000)	0	0
45. ESTIMATED FUND BALANCE June 30, 2007 (Total Lines 1, 18 & 44)		3,258,068	412,972	3,700	184,566	31,634	0	452,204	0	76,309

SUMMARY OF CASH TRANSACTIONS

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED BALANCE ON HAND July 1, 2006 ⁷ (Cash Plus Investments at Cost)	101-5 180	3,249,024	412,679		379,112	16,310		860,869		87,474
2. Total Direct Receipts & Other Financing Sources ⁸ (Total from Budget Summary, Lines 6 & 33)		7,084,872	1,072,650	102,906	430,731	214,310	0	31,335	0	33,835
OTHER RECEIPTS										
3. Loans from Other Funds	430									
4. Loan Repayments from Other Funds	150									
5. Corporate Personal Property Tax Replacement Tax Anticipation Notes	406									
6. Tax Anticipation Warrants Issued	407									
7. Tax Anticipation Notes Issued	408									
8. Teachers'/Employees' Orders Issued	409									
9. State Aid Anticipation Certificates Issued	410									
10. Other (Attach Itemization)	499									
11. Total Other Receipts (Total Lines 3-10)		0	0	0	0	0	0	0	0	0
12. Total Direct Receipts, Other Financing Sources, & Other Receipts (Total Lines 2 & 11)		7,084,872	1,072,650	102,906	430,731	214,310	0	31,335	0	33,835
13. Total Amount Available (Total Lines 1 & 12)		10,333,896	1,485,329	102,906	809,843	230,620	0	892,204	0	121,309
14. Total Direct Disbursements & Other Financing Uses ⁹ (Total from Budget Summary, Lines 15 & 43)		7,075,828	1,072,357	99,206	625,277	198,986	0	440,000	0	45,000
OTHER DISBURSEMENTS										
15. Loans to Other Funds ¹⁰	150									
16. Loan Repayments to Other Funds	430									
17. Corporate Personal Property Replacement Tax Anticipation Notes Redeemed	406									
18. Tax Anticipation Warrants Redeemed	407									
19. Tax Anticipation Notes Redeemed	408									
20. Teachers'/Employees' Orders Redeemed	409									
21. State Aid Anticipation Certificates Redeemed	410									
22. Other (Attach Itemization)	499									
23. Total Other Disbursements (Total Lines 15-22)		0	0	0	0	0	0	0	0	0
24. Total Direct Disbursements, Other Financing Uses, & Other Disbursements (Total Lines 14 & 23)		7,075,828	1,072,357	99,206	625,277	198,986	0	440,000	0	45,000
25. ESTIMATED BALANCE ON HAND June 30, 2007 ⁷ Plus Investments at Cost (Total Line 13 less line 24)	(Cash	3,258,068	412,972	3,700	184,566	31,634	0	452,204	0	76,309