

ARBITRATION AGREEMENT

This Arbitration Agreement ("Agreement") is executed by and between _____ and _____, hereinafter, "Parties".

The Parties agree to submit their dispute described below to Arbitration. The dispute is:

The Parties agree that the dispute shall be submitted to binding arbitration under the rules of an arbitration or Arbitration Association associate selected by the Parties. If the Parties cannot agree on an arbitrator or the applicable rules, the dispute shall be arbitrated by the American Arbitration Association and be governed by the Rules of the American Arbitration Association at the request of either party.

The arbitrator will deliver the decision or award in writing with a summary of the reasons for the decision or award, and the decision or award shall be final and binding on all parties, their successors and assigns. In an appropriate case, the arbitrator may grant a motion to dismiss the claim or a motion for summary deposition of the claim. Judgment on the decision or award may be entered by any court having Jurisdiction. Fees and costs of the arbitration will be paid as directed by the Arbitrator, or be equally divided between the parties, if no fee is set and payment obligation determined by the Arbitrator.

This Agreement is an election to resolve claims, disputes, and controversies by arbitration rather than the judicial process. IT IS UNDERSTOOD THAT THE PARTIES WAIVE ANY RIGHT TO A JURY TRIAL OR A TRIAL *IN COURT*. The parties understand that the rules applicable to arbitrations and the rights of parties in arbitrations differ from the rules and rights applicable in court. The arbitration will be conducted at an appropriate time and place set by the arbitrator in the county of _____, State of _____.

The Parties acknowledge receipt of a copy of this Agreement.

This the ____ day of _____, 20__.

Name of Party/Signature

Name of Party/Signature

Address

Address

City, State and ZIP Code

City, State and ZIP Code

() _____ () _____
Telephone Fax

() _____ () _____
Telephone Fax

Print Name

Print Name