

FORMAT OF BID GUARANTEE FORM

1. This guarantee should be furnished by a Nationalised Bank / scheduled Bank, authorised by RBI to issue a Bank Guarantee excepting Bank of Baroda.
2. This bank guarantee should be furnished on stamp paper value as per Stamp Act. (at present not less than Rs. 80./-)
3. The stamp paper should have been purchased in the Name of the Bank executing the Guarantee .
4. In the case of foreign bidder the B.G may be furnished by an international reputed bank acceptable to the PURCHASER countersigned by any Nationalised / Scheduled Bank in India authorised by Reserve Bank of India other than Bank of Baroda.

DATE

BID GUARANTEE NO:

Ref :.....

To

THE NEYVELI LIGNITE CORPORATION LTD.,
NEYVELI – 607 801.
SOUTH ARCOT DIST., TAMIL NADU. INDIA .

Dear Sirs,

In accordance with your ‘Invitation to Bid’ under your Tender No:.....

M/S:..... herein after called the Bidder, with the following Directors on their Board of Directors / partners of the firm.

- | | |
|---------|---------|
| 1..... | 2..... |
| 3 | 4..... |
| 5..... | 6 |
| 7..... | 8..... |
| 9..... | 10..... |

wish to participate in the said bid for -----

.....

As an irrevocable Bank Guarantee against Bid Guarantee for an amount of Rs.....(in words and figures) valid for days from is required to be submitted by the Bidder as a condition precedent for participation in the said bid, which amount is liable to be forfeited by the purchaser 1) the withdrawal or revision of toe offer by the Bidder as a condition within the validity period. (2) non-acceptance of the Letter of Intent / purchase order by the bidder when issued within the validity period. (3) failure to furnish the valid contract performance guarantee by the bidder within one month from the receipt of the purchase order and (4) on the happening of any contingencies mentioned in the bid documents.

We, the Bank at..... Having our Head office at(Local address) Guarantee and undertake to pay immediately on first demand by NEYVELI LIGNITE CORPORATION LIMITED, the amount of.....(in figure and words) without any reservation., protest, demur and recourse. Any such demand made by the Purchaser shall be conclusive and binding on the Bank irrespective of any dispute or difference raised by the purchaser.

The guarantee shall be irrevocable and shall remain valid up to (This date should be 60 days after the date for which the bid is valid). If any further extension of this guarantee is required the same shall be extended to such required period (not exceeding one year) on receiving instruction from M/s.....on whose behalf this guarantee is issued.

In witness whereof the Bank, through its authorised officer has set its hand and stamp on this day of at

witness (Signature)

WITNESS

(signature).....

Name in (Block letters)

Designation

(Staff Code No.).....

(Bank's common Seal)

Official address:

Attorney as per power of Attorney No.

Date: