

APPLICATION FOR DEFERRED PAYMENT PLAN

A NON-REFUNDABLE TWENTY-FIVE DOLLAR (\$25) LATE FEE WILL BE ASSESSED FOR EACH SCHEDULED PAYMENT NOT RECEIVED BY THE PAYMENT DATE.

WE RECOMMEND THAT YOU KEEP A COPY OF THIS DEFERMENT FORM.

For which term are you requesting this deferment? FALL _____ SPRING _____ SUMMER _____

Name in full: _____ / _____
Last First M.I. Student ID # (aka Student Account #)

Mailing Address: _____
Street City State/Zip Telephone (include area code)

Social Security # _____ Email Address _____

***You must provide 2 separate adult references with different addresses*: (one may be at the same address as above)**

Please check box below if we have permission to discuss your account with your adult contact(s).

Adult contact #1 Address City State/Zip Telephone

Adult contact #2 Address City State/Zip Telephone

FOR VALUE RECEIVED, THE UNDERSIGNED, HEREINAFTER CALLED THE BORROWER, PROMISES TO PAY TO FLATHEAD VALLEY COMMUNITY COLLEGE, KALISPELL, MT, HEREINAFTER CALLED THE INSTITUTION, THE SUM OF ALL TUITION, FEES AND ANY OTHER INSTITUTIONAL CHARGES DEFERRED AS A RESULT OF THIS APPLICATION, in four consecutive installments plus any other charges incurred after the date of this note, payable according to the schedule on the reverse side of this document or on the date that financial aid or other funds become available, whichever date comes first. **In case of default or delinquency in the repayment of all or any part of a scheduled installment a late charge of twenty-five dollars (\$25) shall be assessed against each late installment.**

If default occurs in the payment of any installment; or if the borrower withdraws, is expelled or dismissed from the Institution for any reason; or if the Institution deems itself insecure; or if there is such a change in the condition or affairs, financial or otherwise, of any maker or guarantor of any installment loan which, in the opinion of the Institution increases the risk; or if the borrower fails to obtain the signature of the guarantor within fifteen (15) days of the date of the signed Note, the entire unpaid amount, at the option of the Institution, shall immediately become due and payable. In addition, at the option of the Institution, borrower and/or guarantor will not be permitted to re-register at the Institution, receive a copy of the academic transcript, or receive other forms of financial assistance administered by the Institution until the obligation is paid in full, including penalties. Any wages, grants, refunds or any other financial assistance to be received by the Borrower from the Institution must be applied toward repayment of this loan. The Note holder may exercise this option to accelerate during any default by the Borrower regardless of any prior forbearance. The Borrower agrees to be responsible for all costs of collection, including attorney fees. **As an additional, optional remedy in the event of any default hereunder, Borrower agrees that the Institution may cancel the registration, withhold the academic transcript, and/or block the re-registration of Borrower and/or any co-maker, surety, guarantor, or endorser hereof.**

In the case of default and the loan is referred to a collection agency for collection, the Institution may disclose the facts concerning the default, along with other relevant information, to credit bureau organizations. In case of bankruptcy the Borrower understands that the Institution will treat any unpaid balance as an educational loan extended to finance education and the balance may not be dischargeable.

Borrower may prepay the principal amount outstanding in whole or in part. Any partial prepayment shall be applied against the principal amount outstanding and shall not postpone the due date of any balance remaining unless the Institution shall otherwise agree in writing. The Borrower understands this Note only postpones charges due the Institution and no waiver is assumed. **Even if the Borrower receives no further billing information, the Borrower accepts responsibility for this debt. If the borrower is under 18 a guarantor is required for this loan plan.**

Presentment, notice of dishonor, and protest are hereby waived by all makers, sureties, guarantors, and endorser hereof. This Note shall be the joint and several obligations of all makers, sureties, guarantor, and endorsers, and shall be binding upon them and their successors and assigns.

I understand that this is a Promissory Note. I will not sign this Promissory Note before reading it, including the additional information and Borrower's Certification on the reverse side, even if otherwise advised.

Student Signature: _____ Date Signed: _____

FOR OFFICE USE ONLY

Reviewed by _____ Date _____ Circle One: FALL SPRING SUMMER # of credits _____ Cost Type _____

Amount Received Today \$ _____ date & balance _____ date & balance _____

Total Amount Deferred \$ _____ date & balance _____ date & balance _____

COMMENTS (initial & date): _____

DEFERRED PAYMENT PLAN

The Deferred Payment Plan is a four installment Promissory Note available for qualified applicants who are unable to make full payment of current semester tuition and fees by the payment due date. This plan is available to all students with these exceptions: students whose financial aid is ready at payment due date and is equal to or greater than fees charged or students who have a poor repayment history at Flathead Valley Community College.

GENERAL INSTRUCTIONS

1. Submit an "Application for Deferred Payment Plan" each semester to the FVCC Business Office, 777 Grandview Drive, Kalispell, MT 59901. If you fax (406-756-3815) an application, please provide us with the original including an **ORIGINAL STUDENT SIGNATURE**. **A hold may be placed on the student's account until the original form is received in the Business Office.**
2. A minimum payment of at least one-quarter of the total charges due for the semester must be paid by the payment due date. All available financial aid credited to your account will reduce your monthly payment schedule. **Please note: For priority early registered students the payment due date is 10 days before the start of classes. For those registering during general registration, the first payment is due at the time of registration.**
3. Scheduled Payments as well as any other outstanding charges due Flathead Valley Community College are to be paid at the Business Office, 777 Grandview Drive, Kalispell, MT 59901, either via web, mail, fax, or in person. Any payments that are mailed must be **RECEIVED** by the Business Office **on or before the scheduled due date**. **In case of default or delinquency in the repayment of all or any part of a scheduled installment, a late charge of twenty-five dollars (\$25.00) shall be assessed against each late installment.**

	FALL	SPRING
Overall Total divided by 4	See #2 Above	See #2 Above
Overall Total divided by 3	September 30	February 28
Overall Total divided by 2	October 31	March 31
Overall Total Due in Full	November 30	April 30
Summer Term: Three Payments	Overall Total divided by 3	May 31
	Overall Total divided by 2	June 30
	Overall Total Due in Full	July 31

Intersession Classes cannot be deferred unless included in a full term schedule for spring or summer.

FLATHEAD VALLEY COMMUNITY COLLEGE RESERVES THE RIGHT TO REJECT OR DECLINE ANY APPLICATION AND TO REQUIRE A GUARANTOR ON ANY DEFERRED INSTALLMENT LOAN MADE. IF YOU ARE UNDER 18 AT THE TIME YOU SIGN THIS FORM, YOU MUST PROVIDE A GUARANTOR.

BORROWER CERTIFICATION

My application for the deferred payment plan certifies that I agree to pay my semester tuition and fee bill in full according to the established installment due dates, whether or not I receive any financial aid. I understand that failure to pay in full by the final date will result in the following: 1) I will continue to attend classes but I will not be able to receive formal grade reports or transcripts, 2) I will not be able to register for subsequent terms, 3) I will not receive a diploma or certificate if I graduate, 4) my debt may be referred to a collection agency, 5) my repayment history may be referred to a credit bureau, and 6) I may have to pay collection expenses.