



MICHIGAN STATE UNIVERSITY | Extension



## ***Farm Transition and Farm Succession Planning***

Northwest Research Station, 6686 South Center Highway  
Traverse, City, Michigan 49684-9550  
November 10, 11 and 12, 2014

*Registration begins at 8:00 am - Program starts at 8:30 am and ends at 12:30*

*The family farm has been a tradition from the beginning of this great country. With pressures from so many sources, keeping the farm in the family has become more difficult. A special program will be offered for individuals and families that are trying to look at the options they can use to work through the tangled jungle of transferring the family farm or business to the next generation.*

### **TOPIC OF DISCUSSION**

November 10

What are some of the basic building blocks of a farm transition plan?  
What are the options for an owner to retire/phase away from a management role?  
How do you communicate with each other?  
How do you determine if your farm can take on a new partner?  
Setting obtainable goals for you family farm transfer

November 11

Building and implementing a plan of action; some of the important legal agreements/documents needed. If I meet with an attorney, what should I bring with me?  
What business arrangement (LLC, C Corp, partnership, etc.) is right for me?  
Fair may not be equal in a farm family  
Determining whether to keep the farm/business in the family or not  
Conservation easements as a transition tool

November 12

Transition tools to aid the design for a successful transition of the business  
Considering the financial angle in business transition and succession  
Building a team approach and why business meetings are important  
Open forum questions, strategies and experiences  
Farms are encouraged to have more than one representative from each generation in attendance

Presenters:

Trent Hilding Attorney. Brian Bourdages Grand Traverse Regional Land Conservancy  
MSU-Extension Farm Business Educators: Adam Kantrovich, Dennis Stein, Stan Moore and Curtis Talley Jr.  
*All presenters will be available each afternoon on an appointment basis to meet one-on-one with families to answer additional questions.*

Program questions may be directed to Curtis Talley Jr., MSU Extension, at 231-873-2129. Registration questions may be directed to the Northwest Horticultural Research Station 231-946-1510

## REGISTRATION FORM

ADVANCE REGISTRATION IS NOT REQUIRED, BUT IS ENCOURAGED

REGISTRATION WILL BE AVAILABLE AT THE DOOR

*MSU and USDA are affirmative-action, equal-opportunity employers. Michigan State University Extension and USDA programs and materials are open to all without regard to race, color, national origin, gender, gender identity, religion, age, height, weight, disability, political beliefs, sexual orientation, marital status, family status or veteran status.*

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### Registration Form ~ Farm and Business Estate and Succession Planning

**Names of those attending:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**City, State, Zip** \_\_\_\_\_

**Phone:** \_\_\_\_\_ **No. attending** \_\_\_\_\_

**Registration fee:** There is no registration fee

**Return Registration to:**  
NW MI Hort Station  
6686 S. Center Hwy  
Traverse City, MI 49684  
Or Call – 231-946-1510

Program questions may be directed to Curtis Talley Jr., by calling 231-873-2129

Special accommodation requests must be made 10 days prior to the event by calling 231-946-1510.