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Reg. No. 1929/001225/06

An Authorised Financial Services Provider

**FirstRand Bank Limited**

*(Registration Number 1929/001225/06)*

*(Incorporated with limited liability in the Republic of South Africa)*

**Issue of ZAR 66,000,000 FRBN04**

**Under its ZAR 20,000,000,000 Domestic Medium Term Note Programme**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Programme Memorandum dated 24 February 2004. The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum. To the extent that there is any conflict or inconsistency between the contents of this Pricing Supplement and the Programme Memorandum, the provisions of this Pricing Supplement shall prevail.

**DESCRIPTION OF THE NOTES**

Issuer	FirstRand Bank Limited
Whether the Notes are Senior Notes or Subordinated	Senior
Qualification of Notes of which the proceeds rank as Secondary Capital under the Banks Act, 1990	No
Qualification of Notes of which the proceeds rank as Tertiary Capital under the Banks Act, 1990	No
Series No.	1
Tranche No.	1
Aggregate Nominal Amount	ZAR 66,000,000.00
Interest/Payment Basis	Fixed Rate
Automatic/Optional Conversion from one Interest/Payment Basis to another	N/A

Directors: G T Ferreira (Chairman) S E Nxasana (Chief Executive Officer) V W Bartlett J P Burger L L Dippenaar  
D M Falck P M Goss P K Harris W R Jardine E G Matenge-Sebesho Z Rylands R K Store B J van der Ross R A Williams Company Secretary: B W Unser

RMB Divisional Board: P K Harris (Chairman) M W Pfaff (Chief Executive Officer) L-P Collet (Chief Strategic Officer) M G Field (Chief Financial Officer) P R Gent (Chief Operating Officer)  
D N Prout-Jones (Chief Investment Officer) J P Burger D J A Craig S Das L L Dippenaar G T Ferreira D A Frankel P M Goss R P Gouws S E Nxasana K Pillay S E N Sebotsa R K Store

Form of Notes	Registered Notes
Issue Date	15 June 2007
Business Centre	Johannesburg
Additional Business Centre	N/A
Nominal Amount per Note	ZAR1,000,000.00
Specified Denomination	ZAR1,000,000.00
Issue Price Percentage	126.4456%
Issue Price	R89 069 178.00
Interest Commencement Date	15 March 2007
First Interest Payment Date	15 September 2007
Maturity Date	15 September 2015
Specified Currency	ZAR
Applicable Business Day Convention	Following Business Day
Final Redemption Amount	ZAR 66,000,000.00
Interest Payment Dates	15 March and 15 September
Last Date to Register	4 March and 4 September
Books Closed Period(s)	The Register will be closed from 5 March to 15 March and from 5 September to 15 September (all dates inclusive) in each year until the Redemption Date
Default Rate	N/A
Yield	9.41 % nacs

#### **FIXED RATE NOTES**

(a) Fixed Rate of Interest	13.50% nacs
(b) Fixed Interest Payment Date(s)	15 March and 15 September
(c) Initial Broken Amount	N/A
(d) Final Broken Amount	N/A
(e) Any other terms relating to the particular method of calculating interest	N/A

#### **GENERAL**

Exchange	Bond Exchange of South Africa
Calculation Agent	Issuer, acting through its Rand Merchant Bank division
Paying Agent	Issuer, acting through its Rand Merchant Bank division
Specified office of the Paying Agent	1 Merchant Place Cnr Rivonia and Fredman Drive Sandton
Transfer Secretary	Issuer, acting through its Rand Merchant Bank division
Provisions relating to stabilisation	N/A
Condition 6.4 to apply (deferral of interest and principal payments)? In the event that Condition 6.4 applies, where the Registrar of Banks has required or requested a Deferred Payment, subject to such conditions as the Registrar of Banks may prescribe, the Issuer shall be entitled, by giving a Deferral Notice to the Noteholders, to defer the due date for payment of any principal or interest in respect of such Notes.	No
Additional selling restrictions	N/A
ISIN	
Stock Code	FRBN04
The notice period required for exchanging interests in Global Certificates for Individual Certificates	As per condition 12.2
Method of distribution	As per condition 12.7
Other provisions	N/A

Application is hereby made to list this issue of Notes (as from (15 June 2007)).

Signed at ..... on .....

For and on behalf of

**FirstRand Bank Limited**

By: \_\_\_\_\_

Director duly authorised

By: \_\_\_\_\_

Director duly authorised