



LOUISIANA TECH

UNIVERSITY®

Annual Financial Report
FY 2010

STATE OF LOUISIANA
Annual Financial Statement
Fiscal Year Ended June 30, 2010

Louisiana Tech University
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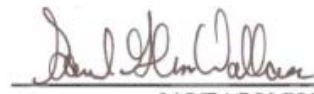
AFFIDAVIT

Personally came and appeared before the undersigned authority, Dr. Daniel D. Reneau, President of Louisiana Tech University, who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Louisiana Tech University at June 30, 2010 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board.

Sworn and subscribed before me, this 24th day of August, 2010.



Signature of Agency Official

 #15440

NOTARY PUBLIC

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Date: August 24, 2010

STATE OF LOUISIANA
COLLEGE AND UNIVERSITY SYSTEMS
END OF YEAR REPORT PACKET

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STATE OF LOUISIANA
COLLEGE AND UNIVERSITY SYSTEMS
END OF YEAR REPORT PACKET

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STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 STATEMENT OF NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2010

Assets	University	Component Units	Eliminations *	Total
Current Assets				
Cash and cash equivalents	\$ 13,359,998	\$ -	\$ -	\$ 13,359,998
Investments	-	-	-	-
Derivative instrument	-	-	-	-
Deferred outflow of resources	-	-	-	-
Receivables, net (Note D)	6,635,974	-	-	6,635,974
Pledges receivable	-	-	-	-
Due from State Treasury	470,376	-	-	470,376
Due from Federal Government (Note D)	3,833,246	-	-	3,833,246
Inventories	2,011,489	-	-	2,011,489
Deferred charges and prepaid expenses	2,387,352	-	-	2,387,352
Notes receivable	1,063,762	-	-	1,063,762
Other current assets	183,412	-	-	183,412
Total current assets	29,945,609	-	-	29,945,609
Noncurrent Assets				
Restricted assets:				-
Cash and cash equivalents	24,578,174	-	-	24,578,174
Investments	31,499,992	-	-	31,499,992
Accounts receivable, net (Note D)	-	-	-	-
Notes receivable, net	5,801,283	-	-	5,801,283
Other	-	-	-	-
Investments	-	-	-	-
Pledges receivable	-	-	-	-
Notes receivable, net	-	-	-	-
Capital assets, net (Note E)	166,774,282	-	-	166,774,282
Other noncurrent assets	1,436,189	-	-	1,436,189
Total noncurrent assets	230,089,920	-	-	230,089,920
Total assets	\$ 260,035,529	\$ -	\$ -	\$ 260,035,529
Liabilities				
Current Liabilities				
Accounts payable and accrued liabilities	\$ 5,116,421	\$ -	\$ -	\$ 5,116,421
Derivative instrument	-	-	-	-
Deferred inflow of resources	-	-	-	-
Due to State Treasury	-	-	-	-
Due to Federal Government	-	-	-	-
Deferred revenues	5,926,406	-	-	5,926,406
Amounts held in custody for others	750,923	-	-	750,923
Other liabilities	2,000	-	-	2,000
Current Portion of Noncurrent Liabilities:				-
Compensated absences payable (Note I)	419,807	-	-	419,807
Capital lease obligations (Note I)	332,308	-	-	332,308
Claims and litigation payable (Note I)	-	-	-	-
Notes payable (Note I)	-	-	-	-
Pollution Remediation Obligation (Note I)	-	-	-	-
Contracts payable (Note I)	-	-	-	-
Reimbursement contracts payable (Note I)	-	-	-	-
Bonds payable (Note I)	1,487,759	-	-	1,487,759
Other current liabilities	1,246,221	-	-	1,246,221
Total current liabilities	15,281,845	-	-	15,281,845
Long-term Portion of Noncurrent Liabilities				
Compensated absences payable	4,104,424	-	-	4,104,424
Capital lease obligations	339,854	-	-	339,854
Claims and litigation payable	-	-	-	-
Notes Payable	-	-	-	-
Pollution Remediation Obligation	-	-	-	-
Contracts payable	-	-	-	-
Reimbursement contracts payable	-	-	-	-
OPEB payable	31,147,637	-	-	31,147,637
Bonds payable	75,004,018	-	-	75,004,018
Other noncurrent liabilities	-	-	-	-
Total noncurrent liabilities	110,595,933	-	-	110,595,933
Total liabilities	125,877,778	-	-	125,877,778
Net Assets				
Invested in capital assets, net of related debt	102,981,991	-	-	102,981,991
Restricted for: Nonexpendable	30,943,592	-	-	30,943,592
Expendable	17,301,328	-	-	17,301,328
Unrestricted	(17,069,160)	-	-	(17,069,160)
Total net assets	134,157,751	-	-	134,157,751
Total liabilities and net assets	\$ 260,035,529	\$ -	\$ -	\$ 260,035,529

* Enter eliminations and allowances as negative numbers.

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 STATEMENT OF NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2010

STATEMENT OF NET ASSETS (TEMPLATE)

Account lines from the foundation's statements are listed below in the right hand column next to the corresponding account lines from OSRAP's Statement of Net Assets (where the foundation's account lines should be placed). If the foundation's account line was the same or equivalent to OSRAP's account line, it was not listed again. For example, cash was not listed in the foundation account line column because OSRAP has an account line for it.

<u>OSRAP ACCOUNT LINES</u>	<u>FOUNDATION ACCOUNT LINES</u>	
Assets		
Current Assets:		
Cash and cash equivalents		
Investments	<i>Deposits w/trustees</i>	
Derivative Instruments		
Deferred outflow of resources		
Receivables, net	<i>Due from affiliates</i>	
Pledges receivable	<i>Unconditional promises to give</i>	
	<i>Contributions receivable</i>	
Due from State Treasury		
Due from Federal Government		
Inventories		
Deferred charges and prepaid expenses		
Notes receivable		
Other current assets	<i>Lease receivable</i>	<i>Other securities</i>
	<i>Administrative fee receivable</i>	<i>Bond issuance cost</i>
	<i>Other receivables</i>	<i>Accrued interest receivable</i>
Total current assets		
Noncurrent Assets:		
Restricted assets:		
Cash and cash equivalents	<i>Temporarily restricted cash and cash equivalents</i>	
	<i>Board designated cash & cash equivalents</i>	
	<i>Endowments-cash</i>	
Investments	<i>Deposits w/trustees</i>	<i>Endowments-investments</i>
	<i>Investments held by trustees</i>	<i>State matching funds</i>
	<i>Investments – permanently restricted</i>	
Accounts receivable, net		
Notes receivable, net		
Other		
Investments	<i>Real estate held for investment</i>	
Pledges receivable	<i>Unconditional promises to give</i>	
	<i>Contributions receivable</i>	
Notes receivable, net		
Capital assets, net	<i>Fixed assets:</i>	<i>Buildings</i>
Easements	<i>CIP</i>	<i>Equipment</i>
Intangible assets	<i>Land improvements</i>	<i>Plant assets</i>
	<i>Land</i>	<i>Art and collectibles</i>
	<i>Museum collections</i>	
Other noncurrent assets	<i>Lease receivable</i>	<i>Bond issuance cost</i>
	<i>Other receivables</i>	<i>Pooled investment trust</i>
	<i>Accrued interest receivable</i>	<i>Administrative fee receivable</i>
	<i>Other securities</i>	<i>Life insurance policy</i>
Total noncurrent assets		

Total Assets

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 STATEMENT OF NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2010

Liabilities:

Current Liabilities:

Accounts payable and accrued liabilities	<i>Sales taxes payable</i> <i>Payroll taxes payable</i>	<i>Tickets and parking payable</i> <i>Due to Affiliates</i>
Derivative instrument (liability)		
Deferred inflow of resources		
Due to State Treasury		
Due to Federal Government		
Deferred revenues	<i>Deferred membership dues</i> <i>Prepaid rent</i>	
Amounts held in custody for others	<i>Funds invested for others</i> <i>Refundable advances</i> <i>Funds held as agent</i>	<i>Escrow-coaches accounts</i> <i>Funds held in custody</i> <i>Agency Funds</i>
Other liabilities		
Current Portion of Long-Term Liabilities		
**Compensated absences payable		
Capital lease obligations		
Claims and litigation payable		
Notes payable		
Pollution remediation obligation		
Contracts payable		
Reimbursement Contracts Payable		
Bonds payable		
Other current liabilities	<i>Managed cash overdraft</i> <i>Accrued interest payable</i>	<i>Retainage payable</i>

Total current liabilities

Noncurrent Portion of Long-term Liabilities:

**Compensated absences payable		
Capital lease obligations		
Claims and litigation payable		
Notes payable		
Pollution remediation obligation		
Contracts payable		
Reimbursement Contracts Payable		
OPEB Payable		
Bonds payable		
Other noncurrent liabilities	<i>Managed cash overdraft</i> <i>Deficit of subsidiary</i>	<i>Retainage payable</i>

Total noncurrent liabilities

Total liabilities

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 STATEMENT OF NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2010

Net Assets *Applicable amount should be extracted from unrestricted net assets on foundation's stmts.*
 Invested in capital assets, net of related debt

Restricted for:	
Nonexpendable	<i>Permanently restricted</i>
Expendable	<i>Temporarily restricted</i>
Unrestricted	<i>Includes designations</i>
Total net assets	

Total liabilities and net assets

**Applicable amount should be extracted from the foundation's statements.

STATE OF LOUISIANA
LOUISIANA TECH UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

	University	Component Units	Eliminations *	Total
Operating Revenue:				
Student tuition and fees	\$ 52,898,055	\$	\$	\$ 52,898,055
Less scholarship allowances	(13,277,665)			(13,277,665)
Net student tuition and fees	39,620,390	-	-	39,620,390
Gifts received by foundation (<i>comp. units only</i>)	-			-
Endowment income (<i>comp. units only</i>)	-			-
Federal appropriations	-			-
Federal grants and contracts	13,318,984			13,318,984
ARRA revenues	8,211,521			8,211,521
State and local grants and contracts	4,006,181			4,006,181
Nongovernmental grants and contracts	452,189			452,189
Sales and services of education departments	594,007			594,007
Hospital income	-			-
Auxiliary enterprise revenues (see Note HH for revenue amounts pledged as security for bonds)	27,079,289			27,079,289
Less scholarship allowances	(1,723,651)			(1,723,651)
Net auxiliary revenues	25,355,638	-	-	25,355,638
Other operating revenues	1,202,353			1,202,353
Total operating revenues	92,761,263	-	-	92,761,263
Operating Expenses				
Education and general:				
Instruction	45,100,309			45,100,309
Research	21,560,637			21,560,637
Public service	364,009			364,009
Academic support	11,511,839			11,511,839
Student services	4,990,327			4,990,327
Institutional support	9,662,641			9,662,641
Operations and maintenance of plant	10,210,223			10,210,223
Depreciation	7,480,952			7,480,952
Scholarships and fellowships	6,785,233			6,785,233
Auxiliary enterprises	36,380,832			36,380,832
Hospital	-			-
Other operating expenses	800,536			800,536
Total operating expenses	154,847,538	-	-	154,847,538
Operating income(loss)	(62,086,275)	-	-	(62,086,275)
Nonoperating Revenues (Expenses)				
State appropriations	43,341,084			43,341,084
Gifts	3,757,258			3,757,258
Federal nonoperating revenues(expenses)	8,809,718			8,809,718
Net investment income(loss)	67,490			67,490
Interest expense	(1,312,806)			(1,312,806)
Payments to or on behalf of university	-			-
Other nonoperating revenues(expenses)	1,583,230			1,583,230
Net nonoperating revenues(expenses)	56,245,974			56,245,974
Income(loss) before other revenues, expenses,gains, losses	(5,840,301)	-	-	(5,840,301)
Capital appropriations	14,196,588			14,196,588
Capital grants and gifts	2,691,379			2,691,379
Additions to permanent endowments	3,835,790			3,835,790
Other additions, net	(1,497,464)			(1,497,464)
Increase(decrease) in Net Assets	13,385,992	-	-	13,385,992
Net assets at beginning of the year, as restated	120,771,759			120,771,759
Net Assets at end of the year	\$ 134,157,751	\$ -	\$ -	\$ 134,157,751

* Enter eliminations and allowances as negative numbers.

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2010

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS (Template)

Account lines from the foundation's statements are listed below in the right hand column next to the corresponding account lines from OSRAP's Statement of Revenues, Expenses, and Changes in Net Assets (where the foundation's account lines should be placed). If the foundation's account line was the same or equivalent to OSRAP's account line, it was not listed again.

OSRAP ACCOUNT LINES

FOUNDATION ACCOUNT LINES

Operating Revenues:

Student tuition and fees
 Less scholarship allowances
 Net student tuition and fees

Gifts received by the foundation	<i>Contributions (unrestricted and temporarily unrestricted)</i> <i>Donations (unrestricted and temporarily unrestricted)</i> <i>Scholarships, assistants, awards</i>	
Endowment income	<i>Interest on endowments</i>	
Federal appropriations		
Federal grants and contracts		
ARRA revenues		
State and local grants and contracts		
Nongovernmental grants and contracts		
Sales and services of educational departments	<i>Ticket sales</i> <i>Aircraft services</i> <i>Merchandise revenue</i>	<i>Endowment mgt. fee income</i> <i>Dues, memberships</i> <i>Fees</i>
Hospital income		
Auxiliary enterprise revenues		
Less scholarship allowances		
Net auxiliary revenues		
Other operating revenues	<i>In-kind revenue</i> <i>Sponsorships</i> <i>University club and LSU</i> <i>Rental income</i> <i>Other income</i>	<i>Programs</i> <i>Credit card royalties</i> <i>Fundraising</i> <i>Royalty income</i> <i>Service charges</i>
Total operating revenues		

Operating Expenses:

Educational and general:
 Instruction
 Research
 Public service
 Academic support
 Student services
 Institutional support
 Operations and maintenance of plant
 Depreciation
 Scholarships and fellowships
 Auxiliary enterprises
 Hospital

Other operating expenses	<i>All operating expenses in the Natural Classification</i>	
Total operating expenses		
Operating income (loss)		

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2010

Non-operating Revenues (Expenses):

State appropriations	
Gifts	
Federal non-operating revenues (expenses) - FEMA (revenues and expenses) and Pell Grant revenues (Pell grant expenses are part of tuition discounts and allowances)	
Net investment income (loss)	<i>Gain (loss) on sale of investments</i> <i>Gain (loss) on sale of real estate</i>
Interest expense	
Payments to or on behalf of the university	
Other non-operating revenues (expenses)	
Net non-operating revenues (expenses)	
Income (loss) before other revenues, expenses, gains, and losses	
Capital appropriations	
Capital grants and gifts	<i>Capital gifts (buildings, etc)</i>
Additions to permanent endowments	<i>Gifts (permanently restricted)</i> <i>Donations (permanently restricted)</i> <i>Contributions (permanently restricted)</i>
Other additions, net	<i>Net assets released-restrictions</i> <i>Changes in value of split-interest agreements</i> <i>Cooperative endeavor</i>
Extraordinary item – loss on impairment of capital assets	<i>Extraordinary items</i>
Increase (decrease) in Net Assets	
Net assets at the beginning of the year	
Net assets at the end of the year	

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 SIMPLIFIED STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

	(-)* Expenses	Charges for Services	Program revenues Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets	Component Units	(-)* Eliminations	Combined Total
System	\$ (156,160,344)	\$ 65,570,035	\$ 29,824,665	\$ 16,887,967	\$ (43,877,677)			
Component Unit(s)					-			
* Eliminations					-			
Combined total	\$ (156,160,344)	\$ 65,570,035	\$ 29,824,665	\$ 16,887,967	\$ (43,877,677)			
General revenues:								
State appropriations					\$ 43,341,084	\$	\$	\$ 43,341,084
Grants and contributions not restricted to specific programs					12,566,976			12,566,976
Interest					67,490			67,490
Miscellaneous					1,288,119			1,288,119
Special items								-
Extraordinary item - loss on impairment of capital assets								-
Transfers								-
Total general revenues, special items, and transfers					57,263,669	-	-	57,263,669
Change in net assets					13,385,992	-	-	13,385,992
Net assets, beginning of year					120,771,759			120,771,759
Net assets, end of year					\$ 134,157,751	\$ -	\$ -	\$ 134,157,751

* Enter in spreadsheet as negative number.

STATE OF LOUISIANA
LOUISIANA TECH UNIVERSITY
SIMPLIFIED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Descriptions of account lines for the Simplified Statement of Activities:

Expenses - include all expenses

Charges for services - include revenues based on exchange or exchange-like transactions. These revenues arise from charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided. Revenues in this category include fees charged for specific services. (Example: tuition that the student pays)

Operating grants and contributions - consist of revenue arising from mandatory, exchange, and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program. (Example: Endowment if it is restricted to a program.)

Capital grants and contributions - grants and contributions which consist of assets or resources that are restricted for capital purposes-to purchase, construct, or renovate capital assets associated with a specific program.

Note: Federal appropriations should usually be reported in either of the two above categories (Operating grants and contributions or Capital grants and contributions).

Net (Expense) Revenue and Changes in Net Assets = Program revenues minus expenses

General Revenues:

State appropriations - include warrants drawn during the fiscal year and the 13th period plus warrants drawn in the 14th period, if applicable.

Grants and contributions not restricted to specific programs - revenue arising from mandatory and voluntary non-exchange transactions with other governments, organizations or individuals that are not restricted to a specific program. (Examples: **Pell Grants**; earnings from endowments that finance “general fund programs” or “general operating expenses.” Some federal grants, such as those through FEMA or ARRA, may fall into this category.)

Interest - any interest earned from general revenue.

Miscellaneous - any revenues that are not specified under one of the categories listed on this page.

Special items - are significant items subject to management’s control that meet one of the following criteria:

- 1) Unusual in nature - possessing a high degree of abnormality and clearly unrelated or only incidentally related to the ordinary and typical activities of the entity.
- 2) Infrequent in occurrence - not reasonably expected to recur in the foreseeable future, taking into account the environment in which the entity operates.

Extraordinary items – are both significant in nature and infrequent in occurrence.

The Statement of Revenues, Expenses, and Changes in Net Assets, (SRECNA) is printed on the following page. Next to each SRECNA line item is the corresponding line item for the Simplified Statement of Activities where the amounts in the SRECNA line items should be placed.

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 SIMPLIFIED STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

SRECNA to Simplified Statement of Activities	
Statement of Revenues, Expenses, and Changes to Net Assets	Corresponding line items for the Simplified Statement of Activities
OPERATING REVENUES	
Student tuition and fees	
Less scholarship allowances	
Net student Tuition and fees	Charges for services
Gifts received by the foundation	Grants and contributions not restricted to specific programs
Endowment income	Interest
Federal appropriations	Operating grants and contributions
ARRA revenues	Operating grants and contributions
Federal grants and contracts	Operating grants and contributions
State and local grants and contracts	Operating grants and contributions
Nongovernmental grants and contracts	Operating grants and contributions
Sales and services of educational departments	Charges for services
Hospital income	Charges for services
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	
Less scholarship allowances	
Net auxiliary revenues	Charges for services
Other operating revenues	Miscellaneous
Total operating revenues	
OPERATING EXPENSES	
Educational and general	
Instruction	Expenses
Research	Expenses
Public service	Expenses
Academic support	Expenses
Student services	Expenses
Institutional support	Expenses
Operation and maintenance of plant	Expenses
Scholarships and fellowships	Expenses
Auxiliary enterprises	Expenses
Hospital	Expenses
Other operating expenses	Expenses
Total operating expenses	
Operating income (loss)	
NON-OPERATING REVENUES AND (EXPENSES)	
State appropriations	State appropriations
Gifts	Grants and contributions not restricted to specific programs
Federal non-operating revenues (expenses)	Grants and contributions not restricted to specific programs
Net investment income (loss) Interest	Interest
Interest expense	Expenses
Payments to or on behalf of the university	Expenses
Other non-operating revenues (expenses)	Miscellaneous

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 SIMPLIFIED STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

SRECNA to Simplified Statement of Activities	
Statement of Revenues, Expenses, and Changes to Net Assets	Corresponding line items for the Simplified Statement of Activities
Net non-operating revenues (expenses)	
Income before other revenues.....	
Capital appropriations	Capital grants and contributions
Capital gifts and grants	Capital grants and contributions
Additions to permanent endowments –	
if endowment is restricted	Operating grants and contributions
if endowment is not restricted	Grants and contributions not restricted to specific programs
Other additions, net	Miscellaneous
Extraordinary Item—loss on impairment of capital assets	Extraordinary items
Increase (decrease) in net assets	
Net assets at beginning of year	
Net assets at end of year	

STATE OF LOUISIANA
LOUISIANA TECH UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2010

Cash flows from operating activities:	
Tuition and fees	\$ 39,701,813
Federal appropriations	-
ARRA receipts	8,135,062
Grants and contracts	17,840,197
Sales and services of educational departments	590,610
Hospital income	-
Auxiliary enterprise receipts	25,523,595
Payments for employee compensation	(69,070,720)
Payments for benefits	(18,792,233)
Payments for utilities	(8,617,306)
Payments for supplies and services	(33,844,477)
Payments for scholarships and fellowships	(8,260,915)
Loans to students	(713,483)
Collection of loans to students	726,626
Other receipts(payments)	1,217,894
Net cash provided(used) by operating activities	\$ (45,563,337)
Cash flows from non-capital financing activities:	
State appropriations	\$ 43,423,341
Gifts and grants for other than capital purposes	13,220,167
Private gifts for endowment purposes	-
TOPS receipts	10,033,961
TOPS disbursements	(9,793,190)
Pell grant receipts	-
Pell grant disbursements	-
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	27,843,065
Federal Family Education Loan Program disbursements	(27,822,135)
Other receipts(payments)	1,583,230
Net cash provided(used) by non-capital financing activities	\$ 58,488,439
Cash flows from capital financing activities:	
Proceeds from capital debt	\$ -
Capital appropriations received	14,160,468
Capital grants and gifts received	2,691,379
Proceeds from sale of capital assets	-
Purchases of capital assets	(28,677,437)
Principal paid on capital debt and leases	(1,864,104)
Interest paid on capital debt and leases	(640,193)
Deposit with trustees	625
Other sources	(1,845,920)
Net cash provided(used) by capital financing activities	\$ (16,175,182)
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	\$ 394
Interest received on investments	66,401
Purchases of investments	-
Net cash provided(used) by investing activities	\$ 66,795
Net increase(decrease) in cash and cash equivalents	(3,183,285)
Cash and cash equivalents at beginning of year	41,121,457
Cash and cash equivalents at end of year	\$ 37,938,172

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2010

**Reconciliation of Net Operating Revenues (Expenses) to
 Net Cash Provided (Used) by Operating Activities**

Operating income (loss)	\$ <u>(62,086,275)</u>
Adjustments to reconcile net income (loss) to net cash provided by operating activities:	
Depreciation expense	<u>7,480,952</u>
Changes in assets and liabilities:	
(Increase) decrease in accounts receivables, net	<u>(319,030)</u>
(Increase) decrease in inventories	<u>213,279</u>
(Increase) decrease in deferred charges and prepaid expenses	<u>(188,388)</u>
(Increase) decrease in notes receivable	<u>325,507</u>
(Increase) decrease in other assets	<u>(2,387)</u>
Increase (decrease) in accounts payable and accrued liabilities	<u>(176,000)</u>
Increase (decrease) in deferred revenue	<u>803,634</u>
Increase (decrease) in amounts held in custody for others	<u>1,552</u>
Increase (decrease) in compensated absences	<u>493,705</u>
Increase (decrease) in OPEB payable	<u>8,034,264</u>
Increase (decrease) in other liabilities	<u>(144,150)</u>
Net cash provided (used) by operating activities:	\$ <u><u>(45,563,337)</u></u>

**Noncash Investing, Noncapital Financing, and Capital and
 Related Financing Transactions**

Capital Lease	\$ <u>14,755</u>
Retirement of Capital Assets	<u>132,809</u>
Capital Appropriations	<u>13,991,341</u>
Private Gifts for Endowment Purposes	<u>3,835,790</u>
Increase in Fair Value of Investments	<u>(888)</u>

Reconciliation of Cash and Cash Equivalents to the Statement of Net Assets

Cash and cash equivalents classified as current assets	\$ <u>13,359,998</u>
Cash and cash equivalents classified as noncurrent assets	<u>24,578,174</u>
Total cash and cash equivalents	\$ <u><u>37,938,172</u></u>

STATE OF LOUISIANA
LOUISIANA TECH UNIVERSITY
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2010

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In July of 1984, the GASB issued Statement No. 1, which provided that all statements and interpretations issued by the National Council on Governmental Accounting (NCGA) continue as generally accepted accounting principles until altered, amended, supplemented, revoked or superseded by subsequent GASB pronouncements.

In June 1999, the GASB issued Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. This was followed in November 1999 by GASB Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. As a component unit of the State of Louisiana, Louisiana Tech University is required to report its financial statements in accordance with GASBs 34 and 35 as amended by GASBs 37 and 38. The financial statement presentation required by GASBs 34 and 35 provides a comprehensive, entity-wide perspective of the institution's assets, liabilities, net assets, revenues, expenses, changes in net assets, and cash flows, and replaces the fund-group perspective previously required.

GASB Codification Section 2100 has defined the governmental reporting entity to be the State of Louisiana. Therefore, the accompanying financial statements of the university contain sub-account information of the various funds of the State of Louisiana. As such, the accompanying financial statements present information only as to the transactions of the programs of the university as authorized by Louisiana statutes and administrative regulations.

2. REPORTING ENTITY

Louisiana Tech University is a publicly supported institution of higher education. Using the criteria established in GASB Statement 14, *The Financial Reporting Entity* as amended by GASB 39, the institution is reported as a discrete component unit of the State of Louisiana since it is legally separate from and is financially accountable to the State.

Annually, the State of Louisiana issues a comprehensive financial report, which includes the activity contained in the accompanying financial statements. The Louisiana Legislative Auditor audits the basic financial statements.

STATE OF LOUISIANA
LOUISIANA TECH UNIVERSITY
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2010

3. BASIS OF ACCOUNTING

For financial reporting purposes, the university is considered a special-purpose government engaged in only business-type activities. Accordingly, the institution's financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions have been eliminated.

The institution has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The institution has elected not to apply FASB pronouncements issued after the applicable date.

The financial statements of the university have been prepared on the accrual basis of accounting.

4. CASH EQUIVALENT

The institution considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

5. INVESTMENTS

The institution accounts for its investments at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Changes in the carrying value of investments resulting in unrealized gains or losses are reported as a component of investment income in the Statement of Revenues, Expenses, and Changes in Net Assets.

6. INVENTORIES

Inventories are valued at average cost under a periodic inventory system except for the inventory of the bookstore. Bookstore inventory is valued at the lower of cost or market using the retail and FIFO methods. The institution accounts for all other inventories using the consumption method.

7. NONCURRENT CASH AND INVESTMENTS

Cash and investments that are externally restricted to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital or other noncurrent assets, are classified as noncurrent assets in the Statement of Net Assets.

STATE OF LOUISIANA
LOUISIANA TECH UNIVERSITY
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2010

8. CAPITAL ASSETS

Capital assets are reported at cost at the date of acquisition or their estimated fair value at the date of donation. For movable property, the institution's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life greater than one year. Renovations to buildings, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense is incurred. Depreciation is computed using the straight-line method over the estimated useful life of the assets, generally 40 years for buildings and infrastructure, 20 years for depreciable land improvements, and 3 to 10 years for most movable property. Library collections regardless of age, with a total acquisition value of \$5,000,000 or more will be capitalized and depreciated.

9. DEFERRED REVENUES

Deferred revenues include amounts received for tuition and fees and certain auxiliary activities prior to the end of the fiscal year, but are related to the subsequent accounting period. Deferred revenues also include amounts received from grant and contract sponsors that have not yet been earned.

10. NONCURRENT LIABILITIES

Noncurrent liabilities include (1) principal amounts of revenue bonds payable, notes payable, and capital lease obligations with contractual maturities greater than one year; (2) estimated amounts for accrued compensated absences and other liabilities that will not be paid within the next fiscal year; and (3) other liabilities that, although payable within one year, are to be paid from funds that are classified as noncurrent assets.

11. NET ASSETS

The institution's net assets are classified as follows:

(a) INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT

This represents the institution's total investment in capital assets, net of accumulated depreciation and reduced by outstanding debt obligations related to acquisition, construction, or improvement of those capital assets.

(b) RESTRICTED NET ASSETS – EXPENDABLE

Restricted expendable net assets include resources that the institution is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties.

STATE OF LOUISIANA
LOUISIANA TECH UNIVERSITY
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2010

(c) RESTRICTED NET ASSETS – NONEXPENDABLE

Restricted nonexpendable net assets consist of endowment and similar type funds for which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

(d) UNRESTRICTED NET ASSETS

Unrestricted net assets represent resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the university, and may be used at the discretion of the governing board to meet current expenses and for any purpose.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the university's policy is to first apply the expense towards unrestricted resources, and then towards restricted resources.

12. CLASSIFICATION OF REVENUES

The institution has classified its revenues as either operating or nonoperating revenues according to the following criteria:

- (a) OPERATING REVENUE - Operating activity include activities that have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances, (2) sales and services of auxiliary enterprises, net of scholarship discounts and allowances, and (3) most Federal, state, and local grants and contracts and Federal appropriations.
- (b) NON-OPERATING REVENUE – Non-operating revenues include activities that have the characteristics of non-exchange transactions, such as gifts and contributions.

13. SCHOLARSHIP DISCOUNTS AND ALLOWANCES

Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the Statement of Revenues, Expenses, and Changes in Net Assets. Scholarship discounts and allowances are the difference between the stated charge for goods and services provided by the institution, and the amount that is paid by students and/or third parties making payments on the student's behalf.

STATE OF LOUISIANA
LOUISIANA TECH UNIVERSITY
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2010

14. ELIMINATING INTERFUND ACTIVITY

Activities between Louisiana Tech University and the institution's service units are eliminated for purposes of preparing the Statement of Revenues, Expenses and Changes in Net Assets, and the Statement of Net Assets.

15. COMPONENT UNITS

Blended Component Units

Innovative Student Facilities, Inc. (ISF) is a legally separate tax exempt Louisiana nonprofit corporation created under Internal Revenue Code Section 501 C (3) with the exclusive purpose to promote, assist, and benefit the mission of Louisiana Tech University. ISF may participate in acquiring, constructing, developing, managing, leasing, (as lessor or lessee), mortgaging and or conveying student housing as well as other campus facilities for the campus of Louisiana Tech University. In September of 2003, ISF issued bonds of \$21,840,000 for the construction of 13 apartment style housing units providing 448 beds. In September of 2007, ISF issued bonds of \$51,670,000 for the construction of 17 apartment style units providing 508 beds. In addition, the bond issue provided for new recreational facilities including a bowling alley, track, tennis courts, swimming pool and a health and wellness center.

ISF maintains a separate board of directors and is audited annually. All activities of ISF are for the exclusive benefit and support for Louisiana Tech University, therefore the financial operation of ISF through its audited financial statements are blended with the University's financial statements in accordance with the requirement of GASB 14. Complete financial statements for ISF can be obtained from Office of Comptroller, Louisiana Tech University.

B. BUDGETARY PRACTICES

The annual budget for the General Fund of the university is established by annual Legislative action and by Title 39 of the Louisiana Revised Statutes. The submission of the budget for approval by the Board of Regents and the Legislative budget process is required. Budgets of the university's other funds, although subject to internal budgeting, are not required to be submitted for approval through the Legislative budget process.

State law provides that appropriations lapse at the end of the fiscal year with the exception noted in Note H, General Fund. In compliance with these legal restrictions, budgets are adopted on the accrual basis of accounting with some exceptions. The following is a list of exceptions, but is not all inclusive, (1) depreciation is not recognized; (2) leave costs are treated as budgeted expenditures to the extent that they are expected to be paid; (3) summer school tuition and fees and summer school faculty salaries and related benefits for June are

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 NOTES TO THE FINANCIAL STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2010

not prorated but are recognized in the succeeding year; and (4) certain capital leases are not recorded.

BUDGETARY COMPARISON

The following is an appropriation budgetary comparison for current year General Fund appropriation:

Original Budget – should equal Act 10 of the 2009 Regular Session of the Legislature (the budget appropriated by the Legislature)

Final Budget – Act 10 plus or minus approved BA-7s

Actual – Actual revenues and expenses that relate to the operating budget on GAAP basis. (Note: This will be the GAAP numbers as the start-off point to convert to non-GAAP or actual on budget basis presentation.)

Adjustment to Budget Basis – Calculate the adjustments to move from an actual basis, GAAP to a budget basis. For example, depreciation, payroll accrual, compensated absences, etc. should be treated as adjustments to budget basis.

Actual on Budget Basis – “Actual” plus or minus “Adjustment to Budget Basis”

Variance Favorable (Unfavorable) – “Final” minus “Actual on Budget Basis”

	Budgeted		Actual	Adjustment to Budget Basis	Actual on Budget Basis	Variance Favorable (Unfavorable)
	Original	Final				
REVENUES:						
Appropriated by Legislature:						
State General Fund (Direct)	\$ 41,777,478	\$ 41,093,798	\$ 41,078,636	\$ -	\$ 41,078,636	\$ 15,162
State General Fund by Self-Generated Revenues	43,932,617	42,432,617	39,804,392	-	39,804,392	2,628,225
State General Fund by Interagency Transfers	8,049,267	8,049,267	8,049,267	-	8,049,267	-
Interim Emergency Board	-	-	-	-	-	-
Federal Funds	-	-	-	-	-	-
Statutory Dedications	2,110,425	2,401,530	2,262,448	-	2,262,448	139,082
Other	-	-	-	-	-	-
Total Revenues	95,869,787	93,977,212	91,194,743	-	91,194,743	2,782,469
EXPENDITURES:						
Program expenditures	95,869,787	93,977,212	91,194,743	-	91,194,743	2,782,469
Unallotted expenditures	-	-	-	-	-	-
Total Expenditures	95,869,787	93,977,212	91,194,743	-	91,194,743	2,782,469
UNEXPENDED APPROPRIATION - CURRENT YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF LOUISIANA
LOUISIANA TECH UNIVERSITY
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2010

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

1. Deposits with Financial Institutions

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Further, the university may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana; savings accounts or shares of savings and loan associations and savings banks; and share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows and Statement of Net Assets presentation, all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

As reflected on the Statement of Net Assets, the university had deposits with financial institutions totaling \$37,938,172 at June 30, 2010. Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the state treasurer.

GASB Statement 40, which amended GASB Statement 3, requires only the disclosure of deposits considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either: 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2010, consisted of the following:

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 NOTES TO THE FINANCIAL STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2010

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per Statement of Net Assets	\$ 17,619,291	\$ 45,081	\$ 20,186,782	\$ 37,851,154
Deposits in bank accounts per bank	\$ 18,456,126	\$ 45,081	\$ 20,186,782	\$ 38,687,989
Bank balances exposed to custodial credit risk:	\$ _____	\$ _____	\$ _____	\$ _____
a. Uninsured and uncollateralized	_____	_____	_____	-
b. Uninsured and collateralized with securities held by the pledging institution	_____	_____	18,222,918	18,222,918
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, <u>but not in the entity's name</u>	_____	_____	_____	-

Note: The “deposits in bank accounts per bank” will not necessarily equal the “Deposits per SNA” due to outstanding items.

Cash in State Treasury and petty cash must not be reported in the note disclosure. However, to aid in reconciling amounts reported on the SNA to amounts reported in this note, list below any cash in treasury and petty cash that are included in the SNA.

Cash in State Treasury	\$ _____	0
Petty cash	\$ _____	87,018
Investments with a maturity of less than 3 months when purchased	\$ _____	0

The following is a breakdown by banking institution, program, and amount of the “deposits in bank accounts per bank” balances shown above:

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 NOTES TO THE FINANCIAL STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2010

Banking institution	Program	Amount
1. Regions Bank	General	\$ 1,148
2. Community Trust Bank	General	9,494,575
3. Iberia Bank	General	20,556
4. JP Morgan Chase Bank N.A.	General	5,529,560
5. JP Morgan Chase Bank N.A.	General Disburse	0
6. JP Morgan Chase Bank N.A.	General	2,872,064
7. JP Morgan Chase Bank N.A.	General Stu Ref	0
8. JP Morgan Chase Bank N.A.	General Stafford	456,771
9. JP Morgan Chase Bank N.A.	General Payroll	0
10. JP Morgan Chase Bank N.A.	General Payroll	81,452
11. Regions Bank	Gen Chemistry	5,081
12. Community Trust Bank	University Senate	40,000
13. Bank of New York Mellon Trust Co	72 Use Fee Res Fd	387,813
14. Bank of New York Mellon Trust Co	69/72 Use Fee Rev Fd	1,576,051
15. Bank of New York Mellon Trust Co	69 Use Fee Bond Fd	0
16. Bank of New York Mellon Trust Co	02 Bond Fd Prin	0
17. Bank of New York Mellon Trust Co	02 Bond Fd Int	0
18. Bank of New York Mellon Trust Co	02 Bd Proceeds Pjt Fd	0
19. Bank of New York Mellon Trust Co	ISF 03 HSG Maint Res	748,193
20. Bank of New York Mellon Trust Co	ISF 03 HSG D/S Int	445,088
21. Bank of New York Mellon Trust Co	ISF 03 HSG D/S Prin	360,000
22. Bank of New York Mellon Trust Co	ISF 03 HSG D/S Res Fd	1,485,475
23. Bank of New York Mellon Trust Co	ISF 07 HSG D/S Res Fd	3,416,725
24. Bank of New York Mellon Trust Co	ISF 07 HSG D/S Int	0
25. Bank of New York Mellon Trust Co	ISF 07 HSG CAP Int	0
26. Bank of New York Mellon Trust Co	ISF 07 HSG Pjt Fd	11,767,437
27. Bank of New York Mellon Trust Co	ISF 07 HSG Bd Proc-COI	0
		\$ 38,687,989

If you have more than one account at a single institution, you should identify each account separately, such as “Account A”, “Account B”, or some similar designation that does not involve the actual account number.

2. Investments

The Louisiana Tech University does maintain investment accounts as authorized by LRS 49:327 (c)(3).

Custodial Credit Risk

Investments can be exposed to custodial credit risk if the securities underlying the investment are uninsured, not registered in the name of the entity, and are held by either the counterparty or the counterparty’s trust department or agent but not in the entity’s name.

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 NOTES TO THE FINANCIAL STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2010

Repurchase agreements are not subject to credit risk if the securities underlying the repurchase agreement are exempt from credit risk disclosure. Using the table below, for each investment type, disclose the carrying amount, market value, and applicable category of risk.

GASB Statement 40 amended GASB Statement 3 to eliminate the requirement to disclose all investments by the three categories of risk. GASB Statement 40 requires only the separate disclosure of investments that are exposed to custodial credit risk. Those investments exposed to custodial credit risk are reported by type in one of two separate columns depending upon whether they are held by a counterparty, or held by a counterparty's trust department or agent not in the entity's name. In addition, the total reported amount and fair value columns must be reported for total investments regardless of exposure to custodial credit risk.

Type of Investment	Investments Exposed to Custodial Credit Risk		All Investments Regardless of Custodial Credit Risk Exposure	
	Uninsured, *Unregistered, and Held by Counterparty	Uninsured, *Unregistered, and Held by Counterparty's Trust Dept. or Agent not in Entity's Name	Reported Amount on SNA	Fair Value
Negotiable CDs	\$ _____	\$ _____	\$ _____	\$ _____
Repurchase agreements	_____	_____	_____	_____
U.S. Government obligations **	_____	_____	_____	_____
U.S. Agency obligations	_____	_____	_____	_____
Common & preferred stock	_____	_____	17,936	17,936
Mortgages (including SMOs & MBSs)	_____	_____	_____	_____
Corporate bonds	_____	_____	_____	_____
Mutual funds	_____	_____	_____	_____
Real estate	_____	_____	_____	_____
External investment pool	_____	_____	_____	_____
Other: Putnam Mutual Fund	_____	_____	11,038	11,038
Morse - Diamond	_____	_____	8,239	8,239
Ext invest pool-La Tech Foundation	_____	_____	31,462,779	31,462,779
Total investments	\$ _____ -	\$ _____ -	\$ 31,499,992	\$ 31,499,992

* unregistered--not registered in the name of the government or entity

** These obligations generally are not exposed to custodial credit risk because they are backed by the full and credit of the U.S. Government.

3. DERIVATIVES (GASB 53)

A. Summary of Derivative Instruments

Complete the following table, "Summary of Derivative Instruments" for all derivative instruments held by the entity at June 30, 2010. If no derivative instruments were held by the entity at June 30, please state "None".

Type	Notional	Changes in Fair Value		Fair Value at June 30	
		Classification	Amount	Classification	Amount *
<u>Investment Derivative Instruments:</u>	None		\$		\$
<u>Fair Value Hedges:</u>	None		\$		\$
<u>Cash Flow Hedges:</u>	None		\$		\$

*If fair value is based on other than quoted market prices, the methods and significant assumptions used to estimate those fair market values should be disclosed.

B. Investment Derivative Instruments

Investment derivative instruments include derivative instruments that are not effective or are no longer effective and cannot be classified as hedging derivative instruments. Separately list each investment derivative instrument included in the table above and discuss the exposure to risk from these investments for the following risks:

1. Credit Risk of Investment Derivative Instruments: **NONE**

2. Interest Rate Risk of Investment Derivative Instruments

Investment Derivative Instrument	Notional Amount	Fair Value	Investment Maturities (in years)			
			Less than 1	1 - 5	6 - 10	More than 10
None						

Disclose the reference rate for each investment derivative instrument along with any embedded options **NONE**

STATE OF LOUISIANA
 LOUISIANA TECH UNIVERSITY
 NOTES TO THE FINANCIAL STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2010

3. Foreign Currency Risk of Investment Derivative Instruments

<u>Foreign Currency</u>	<u>Fair Value in U.S. Dollars</u>	
	<u>Bonds</u>	<u>Stocks</u>
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total	\$ _____ -	\$ _____ -

4. Reclassification from Hedging Derivative Instrument to Investment Derivative Instrument

<u>Item Reclassified</u>	<u>Notional Amount</u>	<u>Ineffective @ 6/30/10 (Y/N)</u>	<u>Fair Value @ 6/30/10</u>	<u>Ineffective @ 6/30/09 (Y/N)</u>	<u>Fair Value @ 6/30/09</u>	<u>Change in Fair Value @ 6/30/10</u>
None	_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	_____	-

C. Hedging Derivative Instruments

Complete the following table- Terms and Objectives of Hedging Derivative Instruments - for all hedging derivative instruments held by the entity at June 30, 2010.

<u>Terms and Objectives of Hedging Derivative Instruments</u>						
<u>Type</u>	<u>Notional Amount</u>	<u>Objective</u>	<u>Effective Date</u>	<u>Maturity Date</u>	<u>Terms *</u>	<u>Counterparty Credit Rating</u>
None	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

***Terms include reference rates, embedded options, and the amount of cash paid or received, if any, when a forward contract or swap (including swaptions) was entered into.**

Interest rates and the various swap indices change over time. Use the schedule below to summarize payments on the swap and interest payments to bondholders for applicable hedging derivative instruments.

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Hedging Derivative Instrument	Counterparty Swap Payment			Interest Payments to Bondholders	Total Payments
	To	From	Net		
None					

List each hedging derivative separately and discuss the exposure to risk from these hedges for the following risks:

1. Credit Risk of Hedging Derivative Instruments: NONE

2. Interest Rate Risk of Hedging Derivative Instruments

Hedging Derivative Instrument	Notional Amount	Fair Value	Investment Maturities (in years)			
			Less than 1	1 - 5	6 - 10	More than 10
None						

3. Basis Risk of Hedging Derivative Instruments: NONE

4. Termination Risk of Hedging Derivative Instruments: NONE

5. Rollover Risk of Hedging Derivative Instruments: NONE

6. Market-Access Risk of Hedging Derivative Instruments: NONE

7. Foreign Currency Risk of Hedging Derivative Instruments

Foreign Currency	Fair Value in U.S. Dollars	
	Bonds	Stocks
None	\$	\$
Total	\$ -	\$ -

If any hedged items are a debt obligation, then its net cash flows are required to be

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disclosed in accordance with GASB Statement No. 38, paragraphs 10 – 11. This information, if applicable, should be provided below, and will be included in Note 8 of the CAFR.

Using the following chart, provide the principal and interest requirements to maturity for those hedged items that are a debt obligation. If your fiscal year ends other than June 30, change the date within the table. If the number of years for your debt to terminate exceeds the years listed, add those years to the table (in 5 year increments).

Debt and Lease Obligations for Hedged Debt (per GASB 38, paragraph 10)

Fiscal Year Ending June 30	Principal	Interest	Hedging Derivative Instruments, Net	Total
2011	\$ None	\$	\$	\$
2012				-
2013				-
2014				-
2015				-
2016-2020				-
2021-2025				-
2026-2030				-
2031-2035				-
2036-2040				-
Total	-	-	-	-

Note: The hedging derivative column reflects only net receipts/payments on derivative instruments that qualify for hedge accounting.

List any terms by which the interest rates change for variable-rate debt.

NONE

Using the following chart, provide the future minimum lease payments for those hedged items that are obligations under capital and noncancelable operating leases (per GASB 38, paragraph 11). If your fiscal year ends other than June 30, change the date within the table. If the number of years for your lease extends beyond the years listed, add those years to the table (in 5 year increments).

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Fiscal year ending June 30,	Future minimum lease payables
2011	\$ NONE
2012	_____
2013	_____
2014	_____
2015	_____
2016 - 2020	_____
2021 - 2025	_____
2026 - 2030	_____
2031 - 2035	_____
2036 - 2040	_____
Total	\$ -

If effectiveness is determined by another quantitative method not identified in GASB Statement No. 53, provide the identity and characteristics of the method used, the range of critical terms the method tolerates, and the actual critical terms of the hedge.

D. Contingent Features

Disclose any contingent features that are included in derivative instruments held at the end of the reporting period. The required disclosures include (1) the existence and nature of contingent features and the circumstances in which the features could be triggered, (2) the aggregate fair value of derivative instruments that contain those features, (3) the aggregate fair value of assets that would be required to be posted as collateral or transferred in accordance with the provisions related to the triggering of the contingent liabilities, and (4) the amount, if any, that has been posted as collateral by the government as of the end of the reporting period. None

E. Hybrid Instruments

If your entity has any hybrid instruments, disclosure of the companion instrument should be consistent with disclosures required of similar transactions. List any hybrid instruments below and provide information regarding any hybrid instruments and a reference to where the required disclosures can be found. If the required disclosures are not presented elsewhere, provide those disclosures below. If your entity does not have any hybrid instruments, state "None".

NONE

Synthetic Guaranteed Investment Contracts (SGICs)

If your entity has a fully benefit-responsive SGIC, then a description of the nature of the SGIC and the SGIC’s fair value (including separate disclosure of the fair value of the wrap contract and the fair value of the corresponding underlying investments) should be disclosed as of the end of the reporting period. Provide those required disclosures below. If your entity does not have any, state “None”.

None

4. Credit Risk, Interest Rate Risk, Concentration of Credit Risk, and Foreign Currency Risk Disclosures

A. Credit Risk of Debt Investments

Disclose the credit risk of debt investments by credit quality ratings as described by rating agencies as of the fiscal year end, including the rating agency used (Moody’s, S&P, etc.). All debt investments regardless of type can be aggregated by credit quality rating (if any are un-rated, disclose that amount).

<u>Rating Agency Used</u>	<u>Rating</u>	<u>Fair Value</u>
<u>Morningstar</u>	<u>3 Star</u>	<u>\$ 11,038</u>
Total		<u>\$ 11,038</u>

B. Interest rate Risk

Disclose the interest rate risk of debt investments by listing the investment type, total fair value, and breakdown of maturity in years for each debt investment type. (Note – This is the prescribed method, segmented time distribution, for the CAFR. Also, total debt investments reported in this table should equal total debt investments reported in Section A – Credit Risk of Debt Investments.)

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Type of Debt Instrument	Fair Value	Investment Maturities (in years)			
		Less than 1	1 - 5	6 - 10	More than 10
U.S. Government obligations	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
U.S. Agency obligations	_____	_____	_____	_____	_____
Mortgage-backed securities	_____	_____	_____	_____	_____
Collateralized mortgage obligations	_____	_____	_____	_____	_____
Corporate bonds	_____	_____	_____	_____	_____
Other bonds (describe)	_____	_____	_____	_____	_____
Mutual bond funds	11,038	11,038	_____	_____	_____
Other	_____	_____	_____	_____	_____
Total debt investments	\$ 11,038	\$ 11,038	\$ -	\$ -	\$ -

List the fair value and terms of any debt investments that are highly sensitive to changes in interest rates due to the terms of the investment (e.g. coupon multipliers, reset dates, etc.): See Appendix A for examples of debt investments that are highly sensitive to changes in interest rates.

Debt Investment	Fair Value	Terms
None	\$ _____	_____
Total	\$ _____	_____

C. Concentration of Credit Risk

By issuer and amount, list investments in any one issuer that represent 5% or more of total investments (not including U.S. government securities, mutual funds, and external investment pools).

Issuer	Amount	% of Total Investments
None	\$ _____	_____
Total	\$ _____	_____

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D. Foreign Currency Risk

Disclose the U.S. dollar balances of any deposits or investments that are exposed to foreign currency risk (deposits or investments denominated in foreign currencies). List by currency denomination and investment type, if applicable.

Foreign Currency	Fair Value in U.S. Dollars	
	Bonds	Stocks
None	\$	\$
Total	\$ -	\$ -

5. Policies

Briefly describe the deposit and/or investment policies related to the custodial credit risk, credit risk of debt investments, concentration of credit risk, interest rate risk, and foreign currency risk disclosed in this note. If no policy exists concerning the risks disclosed, please state that fact.

Louisiana Tech University has a policy for the various deposit/investment risks.

6. Other Disclosures Required for Investments **NOT APPLICABLE**

- a. Investments in pools managed by other governments or mutual funds
- b. Securities underlying reverse repurchase agreements
- c. Unrealized investment losses
- d. Commitments as of June 30, 2010, to resell securities under yield maintenance repurchase agreements:
 1. Carrying amount and market value at June 30 of securities to be resold
 2. Description of the terms of the agreement
- e. Losses during the year due to default by counterparties to deposit or investment transactions
- f. Amounts recovered from prior period losses that are not shown separately on the SNA

Legal or Contractual Provisions for Reverse Repurchase Agreements **NOT APPLICABLE**

- g. Source of legal or contractual authorization for use of reverse repurchase agreements
- h. Significant violations of legal or contractual provisions for reverse repurchase agreements that occurred during the year

Reverse Repurchase Agreements as of the SNA Date **NOT APPLICABLE**

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- i. Credit risk related to the reverse repurchase agreements (other than yield maintenance agreements) outstanding at the SNA date, that is, the aggregate amount of reverse repurchase agreement obligations including accrued interest compared to aggregate market value of the securities underlying those agreements including interest
- j. Commitments on June 30, 2010, to repurchase securities under yield maintenance agreements
- k. Market value on June 30, 2010, of the securities to be repurchased
- l. Description of the terms of the agreements to repurchase
- m. Losses recognized during the year due to default by counter parties to reverse repurchase agreements
- n. Amounts recovered from prior period losses that are not separately shown on the operating statement

Fair Value Disclosures **NOT APPLICABLE**

- o. Methods and significant assumptions used to estimate fair value of investments, if fair value is not based on quoted market prices
- p. Basis for determining which investments, if any, are reported at amortized cost
- q. For investments in external investment pools that are not SEC-registered, a brief description of any regulatory oversight for the pool
- r. Whether the fair value of your investment in the external investment pool is the same as the value of the pool shares
- s. Any involuntary participation in an external investment pool
- t. If you are unable to obtain information from a pool sponsor to determine the fair value of your investment in the pool, methods used and significant assumptions made in determining that fair value and the reasons for having had to make such an estimate
- u. Any income from investments associated with one fund that is assigned to another fund

Land and Other Real Estate Held as Investments by Endowments (GASB 52)

- v. Louisiana Tech University does not own land or other real estate held as investments by endowments.

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D. ACCOUNTS RECEIVABLE

Accounts receivable are shown on the SNA net of an allowance for doubtful accounts as follows:

List Types	Accounts Receivable	Doubtful Accounts	Net Accounts Receivable	Amounts not scheduled for collection within one year
Student tuition and fees	\$ 1,015,340	\$ 184,541	\$ 830,799	\$
Auxiliary enterprises	936,236	52,050	884,186	
Contributions and gifts	314,117		314,117	
State and private grants and contracts	2,144,331		2,144,331	
	-		-	
Other	2,462,541		2,462,541	
Total	\$ 6,872,565	\$ 236,591	\$ 6,635,974	\$ -
Due from Federal Government	\$ 3,833,246	\$ -	\$ 3,833,246	\$

Ensure that all federal receivables are reported on the Statement of Net Assets as “Due from Federal Government”.

E. CAPITAL ASSETS

Capital assets and assets under capital lease activity for the year ended June 30, 2010 were as follows:

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SCHEDULE OF CAPITAL ASSETS
 (schedule includes capital leases)

	Balance 6/30/2009	Prior Period Adjustment	Restated Balance 6/30/2009	Additions	*Transfers	**Retirements	Balance 6/30/2010
Capital assets not being depreciated							
Land	\$ 11,208,292		\$ 11,208,292	\$ 2,795,560			\$ 14,003,852
Non-depreciable land improvements	-		-				-
Non-depreciable easements							
Capitalized collections	-		-				-
Livestock	-		-				-
Software-development in progress							
Construction in progress	33,906,386		33,906,386	16,673,022	(782,387)		49,797,021
Total capital assets not being depreciated	<u>\$ 45,114,678</u>	<u>\$ -</u>	<u>\$ 45,114,678</u>	<u>\$ 19,468,582</u>	<u>\$ (782,387)</u>	<u>\$ -</u>	<u>\$ 63,800,873</u>
Other capital assets							
Infrastructure	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
** Less accumulated depreciation	-		-				-
Total infrastructure	-		-				-
Depreciable land improvements	3,250,696		3,250,696	484,178			3,734,874
** Less accumulated depreciation	(1,536,253)		(1,536,253)	(180,944)			(1,717,197)
Total land improvements	1,714,443	-	1,714,443	303,234	-	-	2,017,677
Buildings	183,096,287		183,096,287	5,176,987		(367,928)	187,905,346
** Less accumulated depreciation	(95,443,817)		(95,443,817)	(3,988,624)		239,153	(99,193,288)
Total buildings	87,652,470	-	87,652,470	1,188,363	-	(128,775)	88,712,058
Equipment (including library books)	57,735,918		57,735,918	2,898,581		(599,213)	60,035,286
** Less accumulated depreciation	(45,075,407)		(45,075,407)	(3,311,384)		595,179	(47,791,612)
Total equipment	12,660,511	-	12,660,511	(412,803)	-	(4,034)	12,243,674
Software (internally generated & purchased)							
Other intangibles							
** Less accumulated amortization - software							
** Less accumulated amortization- other intangibles							
Total intangibles	-		-				-
Total other capital assets	<u>\$ 102,027,424</u>	<u>\$ -</u>	<u>\$ 102,027,424</u>	<u>\$ 1,078,794</u>	<u>\$ -</u>	<u>\$ (132,809)</u>	<u>\$ 102,973,409</u>
Capital Asset Summary:							
Capital assets not being depreciated	\$ 45,114,678	\$ -	\$ 45,114,678	\$ 19,468,582	\$ (782,387)	\$ -	\$ 63,800,873
Other capital assets, book value	244,082,901	-	244,082,901	8,559,746	-	(967,141)	251,675,506
Total cost of capital assets	289,197,579	-	289,197,579	28,028,328	(782,387)	(967,141)	315,476,379
Less accumulated depreciation/amortization	(142,055,477)	-	(142,055,477)	(7,480,952)	-	834,332	(148,702,097)
Capital assets, net	<u>\$ 147,142,102</u>	<u>\$ -</u>	<u>\$ 147,142,102</u>	<u>\$ 20,547,376</u>	<u>\$ (782,387)</u>	<u>\$ (132,809)</u>	<u>\$ 166,774,282</u>

* Should be used only for those completed projects coming out of construction-in-progress to fixed assets.

** Enter a negative number with the exception of accumulated depreciation in the retirement and prior period adjustment column.

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Recap of Adjustments to Beginning Balance of Capital Assets
 (includes capital leases)

<u>University/System</u>	<u>University/System</u>		<u>Component Unit(s)</u>		<u>Total by Category</u>		<u>Total Prior Year Adjustments</u>
	<u>Adjustments to AFR after submitted to OSRAP</u>	<u>Restate-ments</u>	<u>Adjustments to AFR after submitted to OSRAP</u>	<u>Restate-ments</u>	<u>Adjustments to AFR after submitted to OSRAP</u>	<u>Restate-ments</u>	
Capital assets not depreciated:							
Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-depreciable land improvements	-	-	-	-	-	-	-
Non-depreciable easements	-	-	-	-	-	-	-
Capitalized collections	-	-	-	-	-	-	-
Livestock	-	-	-	-	-	-	-
Software - development in progress	-	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-	-
Total capital assets not depreciated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other capital assets:							
Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* Accumulated depreciation	-	-	-	-	-	-	-
Total infrastructure	-	-	-	-	-	-	-
Depreciable land improvements	-	-	-	-	-	-	-
* Accumulated depreciation	-	-	-	-	-	-	-
Total land improvements	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-
* Accumulated depreciation	-	-	-	-	-	-	-
Total buildings	-	-	-	-	-	-	-
Equipment (including library books)	-	-	-	-	-	-	-
* Accumulated depreciation	-	-	-	-	-	-	-
Total equipment	-	-	-	-	-	-	-
Software (internally generated & purchased)	-	-	-	-	-	-	-
Other intangibles	-	-	-	-	-	-	-
* Accumulated amortization - software	-	-	-	-	-	-	-
* Accumulated amortization - other intangibles	-	-	-	-	-	-	-
Total intangibles	-	-	-	-	-	-	-
Total other capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital asset summary:							
Capital assets not depreciated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other capital assets, book value	-	-	-	-	-	-	-
Accumulated depreciation/amortization	-	-	-	-	-	-	-
Capital assets, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Formulas are set for depreciation/amortization presented as a negative number. Check formulas to ensure correct totals.

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F. COLLECTIONS (WORKS OF ART and HISTORICAL TREASURES)

Louisiana Tech University does not capitalize collections.

G. **NOT USED**

H. GENERAL FUND

At June 30, 2010, the General Fund had an unexpended appropriation of \$ 0 due to the State Treasury (Included in Other Liabilities - SNA). This amount, after adjustment, should be remitted to the State Treasury.

I. LONG-TERM LIABILITIES (Current and Noncurrent Portion)

The following is a summary of bond, notes, reimbursement contracts and other long-term debt transactions of the university for the year ended June 30, 2010: (The column "Balance at June 30, 2010" is the total amount of debt for that line item. The noncurrent portion is not listed separately, but can be determined by subtracting "Amounts due within one year" from "Balance at June 30, 2010.") The totals must equal the Statement of Net Assets for each type of long-term liabilities.

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	Year ended June 30, 2010						
	Balance June 30, 2009	Adjustments	Balance June 30, 2009 (Restated)	Additions	Reductions	Balance at June 30, 2010	Amounts due within one year
Notes & bonds payable:							
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	78,700,000	(850,464)	77,849,536	-	1,357,759	76,491,777	1,487,759
Total bonds and notes payable	78,700,000	(850,464)	77,849,536	-	1,357,759	76,491,777	1,487,759
Other liabilities:							
Compensated absences payable	4,030,526	-	4,030,526	2,450,636	1,956,931	4,524,231	419,807
Capital lease obligations	1,101,695	-	1,101,695	15,500	445,033	672,162	332,308
Claims and litigation payable	-	-	-	-	-	-	-
Pollution remediation obligations	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-
Reimbursement contracts payable	-	-	-	-	-	-	-
OPEB payable	23,113,373	-	23,113,373	8,034,264	-	31,147,637	-
Total other liabilities	28,245,594	-	28,245,594	10,500,400	2,401,964	36,344,030	752,115
Total long-term liabilities	\$ 106,945,594	\$ (850,464)	106,095,130	10,500,400	\$ 3,759,723	\$ 112,835,807	\$ 2,239,874
Component Units							
	Balance June 30, 2009	Adjustments	Balance June 30, 2009 (Restated)	Additions	Reductions	Balance at June 30, 2010	Amounts due within one year
Notes & bonds payable:							
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	-	-	-	-	-	-	-
Total bonds and notes payable	-	-	-	-	-	-	-
Other liabilities:							
Compensated absences payable	-	-	-	-	-	-	-
Capital lease obligations	-	-	-	-	-	-	-
Claims and litigation payable	-	-	-	-	-	-	-
Pollution remediation obligations	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-
Reimbursement contracts payable	-	-	-	-	-	-	-
OPEB payable	-	-	-	-	-	-	-
Total other liabilities	-	-	-	-	-	-	-
Total long-term liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Combined Total							
	Balance June 30, 2009 (Restated)	Adjustments	Balance June 30, 2009 (Restated)	Additions	Reductions	Balance at June 30, 2010	Amounts due within one year
Notes & bonds payable:							
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	78,700,000	(850,464)	77,849,536	-	1,357,759	76,491,777	1,487,759
Total bonds and notes payable	78,700,000	(850,464)	77,849,536	-	1,357,759	76,491,777	1,487,759
Other liabilities:							
Compensated absences payable	4,030,526	-	4,030,526	2,450,636	1,956,931	4,524,231	419,807
Capital lease obligations	1,101,695	-	1,101,695	15,500	445,033	672,162	332,308
Claims and litigation payable	-	-	-	-	-	-	-
Pollution remediation obligations	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-
Reimbursement Contracts Payable	23,113,373	-	23,113,373	8,034,264	-	31,147,637	-
OPEB payable	28,245,594	-	28,245,594	10,500,400	2,401,964	36,344,030	752,115
Total other liabilities	\$ 106,945,594	\$ (850,464)	106,095,130	10,500,400	\$ 3,759,723	\$ 112,835,807	\$ 2,239,874
Total long-term liabilities							

(Send OSRAP a copy of the amortization schedule for any new debt issued.)

J. SHORT-TERM DEBT

Louisiana Tech University has not issued any short term notes.

K. COMPENSATED ABSENCES

Employees accrue and accumulate annual and sick leave in accordance with state law and administrative regulations. The leave is accumulated without limitation; however, nine-month faculty members do not accrue annual leave, but are granted faculty leave during holiday periods when students are not in classes. Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave (K-time) earned.

Upon separation or termination of employment, classified and non-classified personnel (or their heirs) are compensated for accumulated annual leave not to exceed 300 hours. In addition, academic personnel or their heirs are compensated for accumulated sick leave not to exceed 25 days upon retirement or death. Act 343 of 1993 allows members of the Louisiana State Employees' Retirement System, upon application for retirement, the option of receiving an actuarially determined lump sum payment for annual and sick leave that would otherwise have been used to compute years of service for retirement.

Upon termination or transfer, an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on employees' hourly rate of pay at termination or transfer.

The liability for unused annual leave, sick leave, and compensatory leave at June 30, 2010, computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards Section C60.104 – C60.105, is estimated to be \$3,011,432, \$1,512,799, and \$0 respectively. The leave payable is recorded in the accompanying financial statement.

The university's liability for compensated absences (annual, sick, and compensatory leave) at June 30, 2010 is as follows:

Current liability – estimated to be paid within one year	<u>419,807</u>
Long-term liability	<u>4,104,424</u>
Total liability for compensated absences	<u><u>\$ 4,524,231</u></u>

L. ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

On-behalf payments for fringe benefits and salaries are direct payments made by one entity to a third-party recipient for the employees of another, legally separate entity. On-behalf payments include pension plan contributions, employee health and life insurance premiums, and salary supplements or stipends. For example, a nongovernmental fund-raising foundation affiliated with a governmental university may supplement salaries of certain university employees. Those

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payments constitute on-behalf payments for purposes of reporting by the university if they are made to the faculty members in their capacity as employees of the university (GASB 24). [On behalf payments from foundations are not limited to the foundations presented for GASB 39 purposes.]

The amount of on-behalf payments for fringe benefits and salaries included in the accompanying financial statement for fiscal year 2010 is \$377,976. The following on-behalf payments that are contributions to a pension plan for which the university/system is not legally responsible are:

<u>Contributor</u>	<u>Pension Plan</u>
Louisiana Tech University Foundation	J P Morgan

M. CONTINGENT LIABILITIES

GAAP requires that the notes to the financial statements disclose any situation where there is at least a reasonable possibility that assets have been impaired or that a liability has been incurred along with the dollar amount if it can be reasonably estimated. Do not report impaired capital assets below as defined by GASB 42, rather disclose impaired capital assets in Note FF. Losses or pending litigation that is probable should be reflected on the **Statement of Net Assets**. The university is a defendant in litigation seeking damages as follows. **The probable outcome and estimated liability are reported based on legal counsel’s opinion.**

<u>Date of Action</u>	<u>General Description of Litigation</u>	<u>Probable Outcome*</u>	<u>Estimated Liability**</u>	<u>Insurance Coverage</u>
4/15/2005	Alleged illegal sale	Remote	\$0	
5/2010	Expropriation of three adjoining tracts of land	Probable	\$860,000	

*Probable, reasonably possible, or remote

**Note: Liability for claims and judgments should include specific, incremental claim expenses if known or if it can be estimated. For example, the cost of outside legal assistance on a particular claim may be an incremental cost whereas assistance from internal legal staff on a claim may not be incremental because the salary costs for internal staff normally will be incurred regardless of the claim. (See GASB 30, paragraph 9)

Only answer the following questions for those claims and litigation not being handled by the Office of Risk Management (ORM).

Indicate the way in which risks of loss are handled (circle one):

- (a) Purchase of commercial insurance,
- (b) Participation in a public entity risk pool (e.g., ORM claims)

- (c) Risk retention (e.g., Use of an internal service fund is considered risk retention because the entity as a whole has retained the risk of loss.)
- (d) Other (explain): Expropriation claims will be paid by the Office of Facility Planning and Control

For entities participating in a risk pool (other than ORM), describe the nature of the participation, including the rights and the responsibilities of both the entity and the pool Not Applicable

Describe any significant reductions in current insurance coverage from prior year coverage by major categories of risk. Also, indicate whether the amount of settlements exceeded insurance coverage for each of the past three fiscal years. Not Applicable

Disclose any cases where it is probable that a liability has been incurred, but the effect of the liability has not been reflected in the financial statements because it cannot be estimated Not Applicable

Disclose any guarantee of indebtedness even if there is only a remote chance that the government will be called on to honor its guarantee. Not Applicable

Disallowed Cost:

Those agencies collecting federal funds, that have been informed that certain of their previously claimed costs were disallowed, should disclose the requested information in the schedule shown below. Show each possible disallowance on a separate line in the chart.

<u>Program</u>	<u>Date of Disallowance</u>	<u>Amount</u>	<u>Probability of Payment*</u>	<u>Estimated Settlement Amount</u>
1. Not Applicable	_____	\$ _____	_____	\$ _____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

* Remote, reasonably possible, or probable

N. RELATED PARTY TRANSACTIONS

FASB 57 requires disclosure of the description of the relationship, the transaction(s), the dollar amount of the transaction(s) and any amounts due to or from that result from related party transactions. Louisiana Tech University had no related party transactions for the year ended June 30, 2010.

O. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS

At June 30, 2010, Louisiana Tech University was in compliance with all finance-related legal or contractual provisions.

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P. LEASES

NOTE: Where five-year amounts are requested, please list the total amount (sum) for the five-year period, not the annual amounts for each of the five years.

Lease agreements, if any, have non-appropriation exculpatory clauses that allow lease cancellation if the Legislature does not make an appropriation for continuation during any future fiscal period.

Operating Leases

Total operating lease expenditures for fiscal year 2009-10 amounted to \$ 397,521 . (Operating leases are all leases that do not meet the criteria of capital leases.) The annual rental payments for the next five years are presented as follows: (Note: If lease payments extend past FY2025, please create additional columns and report these future minimum lease payments in five year increments.)

Nature of Lease	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016 - FY2020	FY2021 - FY2060
a. Office space	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____	_____	_____	_____	_____
c. Land	60,481	18,865	9,103	4,717	4,769	24,642	254,139
d. Other	_____	_____	_____	_____	_____	_____	_____
minimum future rentals	\$ <u>60,481</u>	\$ <u>18,865</u>	\$ <u>9,103</u>	\$ <u>4,717</u>	\$ <u>4,769</u>	\$ <u>24,642</u>	\$ <u>254,139</u>

Rental revenue/expense for operating leases with scheduled rent increases is based on the relevant lease agreement except in those cases where a temporary rent reduction is used as an inducement to enter a lease. In those instances, rental revenue/expense is determined on either a straight-line or interest basis over the term of the lease and not in accordance with lease terms as required by GASB 13.

Capital Leases

The university records items under capital leases as an asset and an obligation in the accompanying financial statements.

Capital leases are defined as an arrangement in which any one of the following conditions apply (1) ownership transfers at the end of the lease, (2) the lease contains a bargain purchase option, (3) the lease term is 75% of the asset life, or (4) the discounted minimum lease payments are 90% of the fair market value of the asset.

Report all capital leases including LA Equipment Acquisition Fund (LEAF) leases in effect as of 6/30/10 in the schedule below.

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UNIVERSITY CAPITAL LEASES

<u>Nature of lease</u>	<u>Date of lease</u>	<u>Gross amount of leased assets (historical cost)</u>	<u>Last payment date</u>	<u>Remaining interest to end of lease</u>	<u>Remaining principal to end of lease</u>
a. Office space					
Enterprise Center Bldg.	02/01/05	\$ 380,271	02/01/14	\$ 31,063	\$ 171,705
b. Buildings					
c. Equipment					
Aircraft	11/08/00	\$ 1,445,125	11/08/10	\$ 1,095	\$ 77,717
Louisiana Tech Bus	05/02/08	441,998	05/02/13	10,654	264,907
Flight Simulator	09/01/06	440,000	09/01/11	2,916	67,373
Ag Equipment (Tech Farm)	12/11/07	103,741	12/11/10	710	35,272
GMC G7500 (LEAF)	01/20/08	34,657	01/20/12	602	14,099
Fairway Equipment (LEAF)	09/18/07	75,723	09/20/10	38	6,618
Rotary Mower (LEAF)	06/12/09	12,554	06/20/12	120	8,429
CAB Lab Equipment	07/22/08	48,818	07/22/10	897	16,257
Rotary Mower JD3235C	08/26/09	15,500	08/26/11	1,645	9,785
Total Equipment		<u>2,618,116</u>		<u>18,677</u>	<u>500,457</u>
d. Land					
e. Other					
Total assets under cap. lease		\$ <u>2,998,387</u>		\$ <u>49,740</u>	\$ <u>672,162</u>

COMPONENT UNIT CAPITAL LEASES

<u>Nature of Lease</u>	<u>Date of Lease</u>	<u>Gross amount of leased assets (historical cost)</u>	<u>Last payment date</u>	<u>Remaining interest to end of lease</u>	<u>Remianing principal to end of lease</u>
a. Office space		\$ _____		\$ _____	\$ _____
b. Buildings		_____		_____	_____
c. Equipment		_____		_____	_____
d. Land		_____		_____	_____
e. Other		_____		_____	_____
Total assets under capital lease		\$ <u> -</u>		\$ <u> -</u>	\$ <u> -</u>

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of June 30, 2010: (Note: If lease payments extend past FY2030, please create additional rows and report these future minimum lease payments in five year increments.)

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Year ending June 30:	University/ System	Component Unit	Total
2011	\$ 357,345	\$	\$ 357,345
2012	176,568		176,568
2013	137,297		137,297
2014	50,692		50,692
2015			-
2016-2020			-
2021-2025			-
2026-2030			-
Total minimum lease payments	721,902	-	721,902
Less: Amounts representing executory costs			-
Net minimum lease payments	721,902	-	721,902
Less: Amounts representing interest	(49,740)		(49,740)
Present value of net minimum lease payments	\$ 672,162	\$ -	\$ 672,162

Lessor Direct Financing Leases - NONE

A lease is classified as a direct financing lease (1) when any one of the four capitalization criteria used to define a capital lease for the lessee is met and (2) when both the following criteria are satisfied:

- Collectability of the minimum lease payments is reasonably predictable.
- No important uncertainties surround the amount of the unreimbursable costs yet to be incurred by the lessor under the lease.

The following lists the components of the net investment in direct financing leases as of June 30, 2010:

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University/System Composition of Lease	Date of Lease	Minimum lease payment receivable	Remaining interest to end of lease	Remaining principal to end of lease
a. Office space		\$ _____	\$ _____	\$ _____
b. Buildings		_____	_____	_____
c. Equipment		_____	_____	_____
d. Land		_____	_____	_____
e. Other		_____	_____	_____
Less: amounts representing executory costs Minimum lease payment receivable		(_____)	(_____)	(_____)
Less: allowance for doubtful accounts		(_____)	(_____)	(_____)
Net minimum lease payment receivable		_____	_____	_____
Estimated residual values of leased property		_____	_____	_____
		_____	_____	_____
Less: unearned income		(_____)	(_____)	(_____)
Net investment in direct financing leases		\$ _____	\$ _____	\$ _____

Component Unit(s) Composition of Lease	Date of Lease	Minimum lease payment receivable	Remaining interest to end of lease	Remaining principal to end of lease
a. Office space		\$ _____	\$ _____	\$ _____
b. Buildings		_____	_____	_____
c. Equipment		_____	_____	_____
d. Land		_____	_____	_____
e. Other		_____	_____	_____
Less: amounts representing executory costs Minimum lease payment receivable		(_____)	(_____)	(_____)
Less: allowance for doubtful accounts		(_____)	(_____)	(_____)
Net minimum lease payment receivable		_____	_____	_____
Estimated residual values of leased property		_____	_____	_____
		_____	_____	_____
Less: unearned income		(_____)	(_____)	(_____)
Net investment in direct financing leases		\$ _____	\$ _____	\$ _____

Minimum lease payments do not include contingent rentals, which may be received as stipulated in the lease contracts. Contingent rental payments occur if, for example, the use of the equipment, land, or building, etc., exceeds a certain level of activity each year. Contingent rentals received for fiscal year 2010 were \$ _____ for office space, \$ _____ for buildings, \$ _____ for equipment, \$ _____ for land, and \$ _____ for other.

The following is a schedule by years of minimum lease receivables for the remaining fiscal years of the lease(s) as of June 30, 2010: (Note: If lease receivables extend past FY2030, please create additional rows and report these future minimum lease payments in five year increments.)

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Year ending	Future minimum lease receivables:		
	University/ System	Component Unit(s)	Total
2011	\$ _____	\$ _____	\$ _____
2012	_____	_____	_____
2013	_____	_____	_____
2014	_____	_____	_____
2015	_____	_____	_____
2016 - 2020	_____	_____	_____
2021 - 2025	_____	_____	_____
2026 - 2030	_____	_____	_____
Total	\$ _____ -	\$ _____ -	\$ _____ -

Lessor - Operating Lease

When a lease agreement does not satisfy at least one of the four criteria (common to both lessee and lessor accounting), and both of the criteria for a lessor (collectability and no uncertain reimbursable costs), the lease is classified as an operating lease. In an operating lease, there is no simulated sale and the lessor simply records rent revenues as they become measurable and available.

Provide the cost and carrying amount, if different, of property on lease or held for leasing organized by major class of property and the amount of accumulated depreciation as of June 30, 2010.

	Cost	Accumulated Depreciation	Carrying Amount
a. Office space	\$ <u>2,075,860</u>	\$ <u>1,320,856</u>	\$ <u>755,004</u>
b. Buildings	_____	_____	_____
c. Equipment	_____	_____	_____
d. Land	_____	_____	_____
e. Other	_____	_____	_____
Total	\$ <u>2,075,860</u>	\$ <u>1,320,856</u>	\$ <u>755,004</u>

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The following is a schedule of minimum future rentals on noncancellable operating lease(s) as of June 30, 2010: (Note: If lease receivables extend past FY2030, please create additional columns and report these future minimum lease payments in five year increments.)

	Office Space	Buildings	Equipment	Land	Other	Total
2011	\$ 170,000	\$	\$	\$	\$	\$ 170,000
2012	170,000					170,000
2013	170,000					170,000
2014	170,000					170,000
2015	170,000					170,000
2016 - 2020	850,000					850,000
2021 - 2025	680,000					680,000
2026 - 2030						-
Total minimum future rentals	\$ 2,380,000	\$ -	\$ -	\$ -	\$ -	\$ 2,380,000

Contingent rentals received from operating leases for the fiscal year were \$ 0 for office space, \$ 0 for buildings, \$ 0 for equipment, \$ 0 for land, and \$ 0 for other. If interest rate is variable, list the terms by which the interest rate changes: _____

Q. NET ASSETS

Restricted Expendable Net Assets

The institution had the following restricted expendable net assets as of June 30, 2010. Examples are net assets restricted by enabling legislation, net assets of the facility corporation, Pell and other grant monies, desegregation funds, etc. (The total should tie to the restricted expendable net assets on the SNA.)

Account title	Amount
Student Fees	\$ 327,739
Grants and contracts	81,305
Gifts - restricted by donors	1,728,428
Endowment earnings	479,267
Student loan fund	7,557,605
Capital construction	1,327,515
Retirement of Indebtedness/Debt Service	554,346
Building Use Fund	1,085,895
Vehicle Registration Fund	216,225
Plant Projects	310,521
Chairs & Professorships	2,348,717
Student Technology Fee	758,219
Scholarships	421,201
University Lab School	104,345
Total	\$ 17,301,328

Net Assets Restricted By Enabling Legislation (GASB Statement 46)

Restricted Expendable Net Assets reported above include net assets that are restricted by enabling legislation. Enabling legislation authorizes a government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that the resources be used only for the specific purposes stipulated in the legislation. Refer to the instructions in Appendix B for more details on the determination of the amount to be reported as required by GASB 46. List below the net assets restricted by enabling legislation and the purpose of the restriction, and the Louisiana Revised Statute (LRS) that authorized the revenue:

Purpose of Restriction	LA Revised Statute Authorizing Revenue	Amount
Student Technology Fee	LRS 17:3351.1(A)(1)	\$ 758,219
Building Use Fee	Act 15 - 1967 Reguar Session	1,085,895
Vehicle Registration Fee	LRS 17:1804	216,225
Academic Excellence Fee	LRS 17:3351.9(A)	-
Operational Fee	LRS 17:3351(A)(5)(d)(i)	-
Preventive Maintenance (Other)	LRS 17:3386(A)	-
(Other)		-
Total		<u>\$ 2,060,339</u>

Restricted Nonexpendable Net Assets

The institution had the following restricted nonexpendable net asset as of June 30, 2010: (The total should agree to the restricted nonexpendable net assets on the SNA.)

Account Title	Amount
Net Assets of University Endowment Funds and Chairs & Professorships	\$ 30,943,592
Total	<u>\$ 30,943,592</u>

R. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (OPEB)

Plan Description--Employees of the University voluntarily participate in the State of Louisiana's health insurance plan. The Office of Group Benefits (OGB) provides medical and life insurance benefits to eligible retirees and their beneficiaries. Participants are eligible for retiree benefits if they meet the retirement eligibility as defined in the applicable retirement system, and they must be covered by the active medical plan immediately prior to retirement. The postemployment benefits plan is a cost-sharing multiple-employer defined benefit plan. R.S. 42:801-883 provides the authority to establish and amend benefit provisions of the plan. OGB does not issue a publicly available financial report; however the entity is included in the Louisiana Comprehensive Annual Financial Report (CAFR). You may obtain a copy of the CAFR on the Office of Statewide Reporting and Accounting Policy's website at www.doa.la.gov/osrap.

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Funding Policy--The contribution requirements of plan members and the University are established and may be amended by R.S. 42:801-883. Employees do not contribute to their postemployment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on what health care provider is selected from the plan and if the member has Medicare coverage. OGB offers three standard plans for both active and retired employees; the Preferred Provider Organization (PPO) plan, the Exclusive Provider Organization (EPO) plan, and the Health Maintenance Organization (HMO) plan. Retired employees who have Medicare Part A and Part B coverage also have access to five OGB Medicare Advantage plans - three HMO plans and two private fee-for-service (PFFS) plans. The three HMO plans are Humana Regional HMO Plan, Peoples Health Regional HMO-POS Plan, and Vantage HMO-POS Plan. The two PFFS plans are Humana PFFS Plan and Secure Horizons Medicare Direct PFFS Plan.

Employees hired before January 1, 2002, pay approximately 25% of the cost of coverage (except single retirees under age 65 pay approximately 25% of the active employee cost). Total annual per capita medical contribution rates for 2009-2010 are shown in the Premium Rates table that follows.

Employees hired on or after January 1, 2002, pay a percentage of the total contribution rate upon retirement based on the following schedule:

<u>Service</u>	<u>Employer Contribution Percentage</u>	<u>Employee Contribution Percentage</u>
Under 10 years	19%	81%
10-14 years	38%	62%
15-19 years	56%	44%
20+ years	75%	25%

Total Premium Rates are as follows:

	<u>PPO</u>	<u>EPO</u>	<u>HMO</u>
<u>Active</u>			
Single	558.64	581.04	536.36
With Spouse	1,186.56	1,234.04	1,139.12
With Children	681.32	708.60	654.12
Family	1,251.40	1,301.44	1,201.36
<u>Retired No Medicare & Re-employed Retiree</u>			
Single	1039.28	1,080.80	997.72
With Spouse	1,835.20	1,908.56	1,761.72
With Children	1,157.64	1,203.92	1,111.40
Family	1,826.32	1,899.36	1,753.28
<u>Retired with 1 Medicare</u>			
Single	337.96	351.48	324.44
With Spouse	1,248.72	1,298.64	1,198.68
With Children	584.96	608.36	561.60

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Family	1,663.80	1,730.32	1,597.20
<u>Retired with 2 Medicare</u>			
With Spouse	607.48	631.72	583.16
Family	752.16	782.24	722.08

All members who retire on or after July 1, 1997, must have Medicare Parts A and B in order to Qualify for the reduced premium rates.

Medicare Supplemental Rates

	Retired with	
	1 Medicare	2 Medicare
Humana FFS	174.00	348.00
Humana HMO	137.00	274.00
People's Health	142.00	284.00
Secure Horizons	269.64	539.26
Vantage	178.00	356.00

OGB also provides eligible retirees Basic Term Life, Basic Plus Supplemental Term Life, Dependent Term Life, and Employee Accidental Death and Dismemberment coverage, which is underwritten by The Prudential Insurance Company of America. The total premium is approximately \$1 per thousand dollars of coverage of which the employer pays fifty cents for retirees and twelve cents for spouses. Maximum coverage is capped at \$50,000 with a reduction formula of 25% at age 65 and 50% at age 70, with accidental death and dismemberment coverage ceasing at age 70 for retirees.

Annual Other Postemployment Benefit Cost and Liability--The University's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial accrued liabilities (UAAL) over a period of 30 years. A 30-year, open amortization period has been used. The total ARC for fiscal year 2010 is \$11,302,000 as set forth below:

The following schedule presents the University's OPEB obligation for fiscal year 2010:

Annual required contribution	\$11,302,000
Interest on net OPEB obligation	924,500
ARC adjustment	<u>(883,200)</u>
OPEB cost	11,343,300
Contributions made - current year retiree premiums	<u>(3,309,036)</u>
Increase in net OPEB obligation	8,034,264
Beginning net OPEB obligations at July 1, 2009	<u>\$23,113,373</u>
Ending net OPEB obligation at June 30, 2010	\$31,147,637

Using the pay-as-you-go method, the University contributed 29.2% of the annual postemployment benefits cost during 2010. In fiscal year 2009, the annual OPEB cost was \$14,728,824, and the University contributed 22.1% of the annual OPEB cost.

Funded Status and Funding Progress--During fiscal year 2010, neither the University nor the State of Louisiana made contributions to its postemployment benefits plan trust. A trust was established during

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fiscal year 2008, but was not funded at all, has no assets, and hence has a funded ratio of zero. Since the plan was not funded, the University's entire actuarial accrued liability of \$139,279,800 was unfunded. The funded status of the plan, as determined by an actuary as of July 1, 2009, was as follows:

Actuarial accrued liability (AAL)	\$139,279,800
Actuarial value of plan assets	NONE
Unfunded actuarial accrued liability	\$139,279,800
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$41,004,100
UAAL as percentage of covered payroll	340%

Actuarial Methods and Assumptions--Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in the AAL consistent with the long-term perspective of the calculations. In the July 1, 2009, OGB actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included at 4% investment rate of return and an initial annual health care cost trend rate of 8.5% and 9.6% for pre-Medicare and Medicare eligibles, respectively, scaling down to ultimate rates of 5% per year. The RP 2000 Mortality Table was used in making actuarial assumptions. Retirement rate assumptions differ by employment group and date of plan participation. The state's UAAL is being amortized as a level percentage of projected payroll over an open amortization period of 30 years. The remaining amortization period at June 30, 2010, is 27 years. Annual per capita medical claims costs were updated to reflect an additional year of actual experience. The actuarial accrued liability decreased significantly since the last actuarial evaluation. A number of issues contributed to this change since the prior valuation. The current actuary determined that the prior actuary was overly conservative in estimating the per capita cost and statewide retirement system pension actuaries updated demographic assumptions, such as retirement, turnover, and mortality rates. There were no other changes in assumptions.

S. ACCOUNTING CHANGES

There were no accounting changes made during the year involving a change in accounting principle, estimate, or entity.

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T. PRIOR-YEAR RESTATEMENT OF NET ASSETS

The following adjustments were made to restate beginning net assets for June 30, 2009.

	Amount
Ending fund balance as reported on AFR at 6/30/2009	\$ <u>120,441,759</u>
Adjustments identified after AFR submitted to OSRAP in PY (usually a result of audit adjustments)	
1. _____	_____
2. _____	_____
3. _____	_____
Subtotal	<u>-</u>
Items identified during 2009/2010 requiring restatement of PY ending fund balance	
1. Innovative Student Facilities prior bond payment transfer	<u>330,000</u>
2. _____	_____
3. _____	_____
Subtotal	\$ <u>330,000</u>
Total PY adjustments	<u>330,000</u>
Beginning fund balance 7/1/2009, as restated	\$ <u><u>120,771,759</u></u>

U. PLEDGES OF GIFTS

Pledges of gifts including uncollected subscriptions, subscription notes, and estate notes not reported in the financial statement amount to \$ 0.

V. SEGMENT INFORMATION – **Not Applicable**

A segment is an identifiable activity or grouping of activities that has one or more bonds or other debt instruments outstanding, with a revenue stream pledged in support of the debt. This requirement for separate accounting applies if imposed by an external party, such as accounting and reporting requirements set forth in bond indentures. Disclosure requirements for each segment should be met by identifying the types of goods and services provided and by presenting condensed financial statements in the notes, including the elements in A through C below (GASB 34, paragraph 122, as modified). In addition, a segment’s revenues, expenses, gains and losses, assets, and liabilities are required by an external party (such as through a bond indenture) to be accounted for separately.

Segment information reporting must be required by external parties and must include a requirement to report all of the financial elements listed above.

_____ (university/system) issues revenue bonds to finance certain of its auxiliary enterprises. The revenues generated by the auxiliary enterprise are used to pay the interest and principal of these revenue bonds. Descriptive information for each of the institution’s segments is shown below:

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Types of goods or services provided by the segment are as follows: _____

Condensed financial information for each of the institution's segments follows:

CONDENSED STATEMENT OF NET ASSETS

	Segment #1	Segment #2
Assets		
Current assets	\$ _____	\$ _____
Due from other funds	_____	_____
Capital assets	_____	_____
Other assets	_____	_____
Total Assets	_____ -	_____ -
Liabilities		
Current liabilities	_____	_____
Due to other funds	_____	_____
Long-term liabilities	_____	_____
Total liabilities	_____ -	_____ -
Net Assets		
Invested in capital assets, net of related debt	_____	_____
Restricted net assets - expendable	_____	_____
Restricted net assets - nonexpendable	_____	_____
Unrestricted net assets	_____	_____
Total Net Assets	\$ _____ -	\$ _____ -

CONDENSED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS:

	Segment #1	Segment #2
Operating revenues	\$ _____	\$ _____
Operating expenses	_____	_____
Depreciation expense	_____	_____
Net operating income	_____ -	_____ -
Nonoperating revenues (expenses):		
Investment income	_____	_____
Gifts of equipment	_____	_____
Gift income	_____	_____
Interest expense	_____	_____
Other (net)	_____	_____
Capital contributions/additions to permanent and term endowments	_____	_____
Changes in net assets	_____ -	_____ -
Net Assets, beginning of the year	_____	_____
Net Assets, end of the year	\$ _____ -	\$ _____ -

CONDENSED STATEMENT OF CASH FLOWS

	Segment #1	Segment #2
Net cash flows provided (used) by:		
Operating activities	\$ _____	\$ _____
Noncapital financing	_____	_____
Capital and related financing	_____	_____
Investing activities	_____	_____
Net increase(decrease) in cash	_____ -	_____ -
Cash, beginning of the year	_____	_____
Cash, end of the year	\$ _____ -	\$ _____ -

W. PER DIEM PAID TO BOARD MEMBERS - NONE

Per Diem payments are presented on Schedule 3. The per diem payments are authorized by Louisiana Revised Statute 17.5 and are presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature.

X. PENSION PLANS

Substantially all of the employees of the university are members of the following Retirement System(s):

Name of retirement system or plan	ID of the plan (A, B, C, or D see below)	Percentage of covered salaries that employees contribute	University's/System's employer contributions during
Teacher's Retirement System of Louisiana	C, D	8%	2,686,099
Louisiana State Employees' Retirement System	C	7.5%	2,043,479
Louisiana State Employees' Retirement System	C	8%	212,838

(Choose one of the following to identify the retirement plan and place the corresponding letter in the column "ID of the plan" next to the applicable retirement plan.)

Identification of retirement plans:

- A) Single-employer defined benefit plan
- B) Agent multiple-employer defined benefit plan
- C) Cost-sharing multiple-employer defined benefit plan
- D) Defined-contribution plan

Each System or plan is a statewide public employee retirement system and is available to all eligible employees. Generally, all full-time employees are eligible to participate in the system(s), with employee benefits vesting after 10 years of service. Article 10, Section 29 of the Constitution of 1974 assigns the authority to establish and amend benefit provisions to the state legislature. The System(s) publish(es) yearly annual financial reports that include detailed historical, financial, and actuarial information.

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LRS 11:921 created an optional retirement plan (ORP) for academic and administrative employees of public institutions of higher education. This is a defined contribution plan that provides for full and immediate vesting of all contributions remitted on behalf of the participants. Participants contribute 8% and the university contributes 15.5% of the covered payroll. Benefits payable to participants are not obligations of the State of Louisiana or the Louisiana Teachers' Retirement System; but are the liability and responsibility solely of the designated company or companies to whom contributions have been made. Employer and employee contributions to the optional retirement plan totaled \$ 4,335,796 and \$ 2,237,830 respectively, for the year ended June 30, 2010.

Y. DEBT REFUNDING

Louisiana Tech University refunded no debt for the year ended June 30, 2010.

Z. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS)

Louisiana Tech University received no government-mandated non-exchange transactions (grants) during fiscal year 2009-2010.

AA. DONOR RESTRICTED ENDOWMENTS

If a donor has not provided specific instructions, state law permits Louisiana Tech University to authorize expenditure of the net appreciation (realized and unrealized) of the investments of endowment funds. Any net appreciation that is spent is required to be spent for the purposes for which the endowment was established.

At June 30, 2010, net appreciation of \$2,823,380 is available to be spent, of which \$2,823,380 is restricted to specific purposes (net appreciation during the fiscal year).

University endowments are restricted as to use by the donor(s) and virtually all specify a spending purpose and reinvestment rate. The University is authorized to spend any amounts which are not required to be reinvested. The amount of these expenditures is determined yearly and is based on accumulated and projected earnings. Endowments (Chairs & Professorships) are managed by the Louisiana Tech University Foundation, Inc., in accordance with the spending policy set by the Louisiana Board of Regents. The policy, which was modified effective July 1, 2008 and terminates on June 30, 2010, allows annual spending of up to 5% of the market value of Program Assets averaged on a consistent basis for the five most recent trust fund years, provided that the market value of the Program Assets at the end of the most recent fiscal trust fund year exceeds the original corpus of the endowment by an amount at least equal to the amount to be spent in the next fiscal trust fund year for which a spending allocation is to be made. When the current market value of Program Assets is below the original corpus of the endowment, no spending is allowed.

BB. NOT USED

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 LOUISIANA TECH UNIVERSITY
 NOTES TO THE FINANCIAL STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2010

CC. DISAGGREGATION OF PAYABLE BALANCES

Fund	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
Louisiana Tech University	\$ 1,781,512	\$ 3,208,140	\$ -	\$ 126,769	\$ 5,116,421
					-
					-
					-
Total payables	\$ 1,781,512	\$ 3,208,140	\$ -	\$ 126,769	\$ 5,116,421

DD. SUBSEQUENT EVENTS

No events of a material nature have occurred subsequent to the SNA date that would require adjustment to, or disclosure in, the accompanying financial statement, except as noted below:
On August 2, 2010, Louisiana Tech University leased its bookstore operation to Barnes and Noble College Booksellers, LLC.

EE. NOT USED

FF. IMPAIRMENT OF CAPITAL ASSETS AND INSURANCE RECOVERIES

GASB 42 establishes accounting and financial reporting standards for impairment of capital assets and for insurance recoveries. Governments are required to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset generally should be considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset.

The following capital assets became **permanently** impaired in FY 09-10: Insurance recoveries related to impairment losses should be used to offset those impairment losses if received in the same year as the impairment. Include these insurance recoveries in the third column in the table below. Calculate the net impairment loss after insurance recoveries received in the current fiscal year in the fourth column. Include in the Financial Statement Classification column the account line in which the impairment loss is reported in the financial statements. There are five indicators of impairment described in Appendix C, (1) physical damage, (2) enactment of laws, etc., which can be used to complete column three.

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<u>Type of Asset</u>	<u>Amount of Impairment Loss before Insurance Recovery</u>	<u>Indication of Impairment (e.g. (1) physical damage)</u>	<u>Insurance Recovery in the same FY</u>	<u>Net Impairment Loss per Financial Statements</u>	<u>Financial Statement Classification</u>	<u>Reason for Impairment (e.g. hurricane)</u>
Buildings	Not Applicable					
Movable property						
Infrastructure						

Insurance recoveries received in FY 09-10 related to impairment losses occurring in previous years, and insurance recoveries received in FY 09-10 other than those related to impairment of capital assets, should be reported as program revenues, non-operating revenues, or extraordinary items, as appropriate. Indicate in the following table the amount and financial statement classification (account line in which the insurance recovery is reported in the financial statements) of insurance recoveries not included in the table above:

<u>Type of asset</u>	<u>Amount of Insurance Recovery</u>	<u>Financial Statement Classification</u>	<u>Reason for insurance recovery (e.g. fire)</u>
Buildings			
Movable Property			
Infrastructure			

The carrying amount of impaired capital assets that are idle at year-end should be disclosed, regardless of whether the impairment is considered permanent or temporary. The following capital assets were idle at the end of the fiscal year. (Include any permanently impaired capital assets listed above that were idle at the end of the fiscal year, temporarily impaired capital assets that are not included in the table above, and any assets impaired in prior years that remain idle at the end of the current fiscal year.)

<u>Type of asset</u>	<u>Carrying Value of Idle Impaired Assets</u>	<u>Reason for Impairment</u>
Buildings - permanently impaired		
Buildings - temporarily impaired		
Movable Property - permanently impaired		
Movable Property - temporarily impaired		
Infrastructure - permanently impaired		
Infrastructure - temporarily impaired		

GG. EMPLOYEE TERMINATION BENEFITS – **Not Applicable**

Termination benefits are benefits, other than salaries and wages that are provided by employers as settlement for involuntary terminations initiated by management, or as an incentive for voluntary terminations initiated by employees. **Involuntary termination benefits include benefits such as severance pay or continued access to health insurance through the employer's group insurance plan.** Voluntary termination benefits include benefits such as enhanced early retirement options resulting from an approved early retirement plan.

Refer to GASB No. 47, Summary, Recognition Requirements – “Involuntary” termination is recognized when there is a plan of termination approved by the government. “For financial reporting purposes, a plan of involuntary termination is defined as a plan that (a) identifies, at a minimum, the number of employees to be terminated, the job classifications or functions that will be affected and their locations, and when the terminations are expected to occur and (b) establishes the terms of the termination benefits in sufficient detail to enable employees to determine the type and amount of benefits they will receive if they are involuntarily terminated.”

Other termination benefits may include:

1. Early retirement incentives, such as cash payments, enhancement to defined benefit formula
2. Healthcare coverage when none would otherwise be provided (COBRA)
3. Payments due to early release from employment contracts
4. **All others based on professional judgment.**

GASB 47 requires the following disclosures about an employer's accounting for employee termination benefits:

1. A description of the termination benefit arrangement(s)
2. **Year the state** becomes obligated
3. Number of employees affected
4. Cost of termination benefits
5. Type of benefit(s) provided
6. The period of time over which the benefits are expected to be provided
7. If the termination benefit affects the defined benefit pension (OPEB) obligations, disclose the change in the actuarial accrued liability for the pension or OPEB plan attributable to the termination benefit
8. When termination liabilities are reported, disclose the significant methods and assumptions used to determine the liabilities to be disclosed (for as long as the liability is reported)

If a termination benefit is not recognized because the expected benefits are not estimable, the employer should disclose that fact.

HH. REVENUES – PLEDGED OR SOLD (GASB 48)

1. PLEDGED REVENUES

Pledged revenues are specific revenues that have been formally committed to directly collateralize or secure debt of the pledging government, or directly or indirectly collateralize or secure debt of a component unit. **Pledged revenues are Revenue Bonds that the State Bond Commission or the Louisiana Public Facilities Authority has authorized in your agency's name or in behalf your agency's name.** Pledged revenues must be disclosed for each period in which the secured debt remains outstanding. **You must prepare a separate Note HH for each secured debt issued.**

Revenue Bonds: Series 2002

Provide the following information about the specific revenue pledged:

- a. Identify the specific pledged revenue:
 - Specific pledged revenue is All Auxiliary Fund Revenues
 - Debt secured by the pledged revenue is \$4,405,000
 - Approximate amount of pledge is \$5,889,794
(equal to the remaining principal and interest requirements)
- b. Term of the commitment: 7/1/2002 to 4/1/2022 (20 years)
- c. General purpose for the debt secured by the pledge is installation of turbine generation system for campus.
- d. Relationship of the pledged amount to the specific revenue: All Auxiliary Revenue pledged.
(the proportion of the specific revenue that has been pledged)
- e. Comparison of the pledged revenues (current year information):
 - Principal requirements \$275,000
 - Interest requirements \$214,639
 - Pledged revenues recognized during the period \$5,093,600
(gross pledged revenue minus specified operating expenses)

Academic Facilities Extension Use Fee Bonds

Provide the following information about the specific revenue pledged:

- a. Identify the specific pledged revenue:
 - Specific pledged revenue is Student building use fees.
 - Debt secured by the pledged revenue is \$1,025,000
 - Approximate amount of pledge is \$1,123,906
(equal to the remaining principal and interest requirements)
- b. Term of the commitment: 7/1/1972 to 7/1/2012 (40 years)
- c. General purpose for the debt secured by the pledge is construction and maintenance of facilities for the campus.
- d. Relationship of the pledged amount to the specific revenue: Pledge of student building use fees.

- e. Comparison of the pledged revenues (current year information):
 - Principal requirements \$300,000
 - Interest requirements \$73,438
 - Pledged revenues recognized during the period \$448,499
(gross pledged revenue minus specified operating expenses)

2. FUTURE REVENUES REPORTED AS A SALE – **Not Applicable**

Future revenues reported as a sale are proceeds that an agency/entity received in exchange for the rights to future cash flows from specific future revenues and for which the agency/entity's continuing involvement with those revenues is effectively terminated. (see Appendix F)

Provide the following information in the year of the sale ONLY:

- a. Identify the specific revenue sold:
 - the revenue sold is _____
 - the approximate amount _____
 - significant assumptions used in determining the approximate amount _____
- b. Period of the sale: _____
- c. Relationship of the sold amount to the total for that specific revenue: _____
- d. Comparison of the sale:
 - proceeds of the sale _____
 - present value of the future revenues sold _____
 - significant assumptions in determining the present value _____

II. POLLUTION REMEDIATION OBLIGATIONS

Louisiana Tech University had no active pollution remediation projects at June 30, 2010. Through a Capital Outlay project administered by Facility Planning and Control, land is being purchased for the Louisiana Tech University Research Park. Some of these land parcels had buildings constructed with materials containing limited amounts of asbestos. Facility Planning and Control contracted to have asbestos containing materials abated as per Louisiana and Federal regulations. The abatement projects for these parcels were performed by contractors hired by the State of Louisiana Office of Facility Planning and Control. The abatement projects were designed and monitored by certified designers hired and supervised by the State of Louisiana Office of Facility Planning and Control.

All of the abatement projects reported by Facility Planning and Control were complete prior to June 30, 2010 except for trailing paperwork and final payments. Projects reported by Facility Planning and Control were: FPC Project 07225-10 with a project contract amount of \$15,239 to abate asbestos in the Baptist Campus Ministry building prior to its demolition; FPC Project 07225-12 with a project contract amount of \$6,809 to abate asbestos in the Presbytery of the Pines building prior to its

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 LOUISIANA TECH UNIVERSITY
 NOTES TO THE FINANCIAL STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2010

demolition; FPC Project 07225-06 with a project contract amount of \$6,847 to abate asbestos in the Bulldog Bookstore building prior to its demolition.

Phase II Environmental Site Assessment of the former Concrete Plant and railroad right-of-way identified one condition that required remediation. A presumed spill of material containing benzo(a)anthracene, benzo(a)pyrene, benzo(b)fluoranthene and dibenz(a,H)anthracene left a small section of soil (75'x25') with concentration amounts exceeding RECAPSS levels. A remediation project of excavating and disposing of contaminated soil and subsequent backfilling of the area was completed. This remediation was completed in the fall of 2009 by contractors hired by the State of Louisiana Office of Facility Planning and Control and identified by FPC Project 07225-05 with a project budget of \$36,037.

Facility Planning and Control hired a designer to survey four sites identified for acquisition for construction materials that contained asbestos and lead paint. Acquisition delays have kept the contractor from completing the survey. Facility Planning and Control has identified the survey contract as project 07225-07 with a project budget of \$10,000.

JJ. DEBT SERVICE RESERVE REQUIREMENTS

The following is a summary of the debt service reserve requirements of the various bond issues outstanding at June 30, 2010.

University/Bond Issue	Reserve Available	Reserve Requirement	Excess
Louisiana Tech University	\$	\$	\$ -
1972 Series B Academic Use Fee	387,813	387,813	-
2003 Series ISF Revenue Bonds	1,485,475	1,485,475	-
2007 Series ISF Revenue Bonds	3,416,725	3,416,725	-
Total	\$ 5,290,013	\$ 5,290,013	\$ -

Disclose actions and/or resolutions by the board affecting requirements for debt service reserves.

KK. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

ARRA expenses incurred in FY 2010 (on the full accrual basis) consisted of the following programs and amounts.

Program	Amount
Trans-NSF Recovery Act Research Support	\$ 29,630
Trans-NSF Recovery Act Research Support	119,671
Trans-NSF Recovery Act Research Support	12,953
State Fiscal Stabilization Fund - Education, Grants, Recovery Funds	8,049,267
Total	\$ 8,211,521

STATE OF LOUISIANA
Louisiana Tech University

SCHEDULE OF BONDS PAYABLE
June 30, 2010

<u>Issue</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Principal Outstanding June 30, 2009</u>	<u>(Redeemed) Issued</u>	<u>Principal Outstanding June 30, 2010</u>	<u>Maturities (Year)</u>	<u>Interest Rates</u>	<u>Interest Outstanding June 30, 2010</u>
Louisiana Tech University								
Academic Facilities Extension								
Use Fee Revenue Bonds - Series 1972 B	July 1, 1972	4,750,000	1,325,000	(300,000)	1,025,000	2013	5.9%-6.25%	98,906
Revenue Bonds - Power Plant								
2002 Series	July 1, 2002	5,920,000	4,680,000	(275,000)	4,405,000	2022	3.5%-4.9%	1,484,794
Innovative Student Facilities, Inc. (blended component unit):								
Louisiana Local Government Environmental Facilities and Community Development Authority - Student Housing and Related Facilities - 2003 Series								
	July 1, 2003	21,840,000	21,025,000	(330,000)	20,695,000	2034	2%-4.5%	13,429,119
Student Housing and Recreational Facilities - 2007 Series								
	Sept. 26, 2007	51,670,000	51,670,000	(485,000)	51,185,000	2038	4%-5.25%	41,522,150
Unamortized Discounts and Premiums:								
Series:								
Innovative Student Facilities, Inc.								
2003 Series Revenue Bonds	July 1, 2003	(436,386)	(349,111)	14,546	(334,565)			
Innovative Student Facilities, Inc.								
2007 Series Revenue Bonds	Sept. 26, 2007	(530,845)	<u>(501,353)</u>	<u>17,695</u>	<u>(483,658)</u>			
Total			<u>\$77,849,536</u>	<u>(\$1,357,759)</u>	<u>\$76,491,777</u>			<u>\$56,534,969</u>

***Note: Principal outstanding (bond series plus/minus unamortized costs) at 6/30/10 should agree to Bonds Payable on the Statement of Net Assets. Send copies of new amortization schedules for bonds and unamortized costs.**

SCHEDULE 1-A

STATE OF LOUISIANA
Louisiana Tech University

SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE

June 30, 2010

<u>Issue</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Principal Outstanding June 30, 2009</u>	<u>Issued (Redeemed)</u>	<u>Principal Outstanding June 30, 2010 *</u>	<u>Maturities</u>	<u>Interest Rates</u>	<u>Interest Outstanding June 30, 2010</u>
Not Applicable								
		\$	\$		-			
					-			
					-			
					-			
					-			
Total			\$ <u>\$0</u>	\$ <u>\$0</u>	\$ <u>\$0</u>			\$ <u>\$0</u>

*Note: Principal outstanding at 6/30/10 should agree to Reimbursement Contracts Payable on the Statement of Net Assets.

Send copies of new amortization schedules.

SCHEDULE 1-B

STATE OF LOUISIANA
Louisiana Tech University
(Component Unit)

SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE

June 30, 2010

<u>Issue</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Principal Outstanding June 30, 2009</u>	<u>Issued (Redeemed)</u>	<u>Principal Outstanding June 30, 2010*</u>	<u>Maturities</u>	<u>Interest Rates</u>	<u>Interest Outstanding June 30, 2010</u>
Not Applicable								
		\$	\$		-			
					-			
					-			
					-			
					-			
					-			
Total			\$ <u>\$0</u>	\$ <u>\$0</u>	\$ <u>\$0</u>			\$ <u>\$0</u>

*Note: Principal outstanding at 6/30/10 should agree to Reimbursement Contracts Payable on the Statement of Net Assets.

SCHEDULE 1-B (Component Unit)

STATE OF LOUISIANA
Louisiana Tech University

SCHEDULE OF NOTES PAYABLE
June 30, 2010

Issue	Date of Issue	Original Issue	Principal Outstanding June 30, 2009	Issued (Redeemed)	Principal Outstanding June 30, 2010*	Maturities	Interest Rates	Interest Outstanding June 30, 2010
Not Applicable		\$	\$	\$	0			\$
					-			
					-			
					-			
					-			
					-			
					-			
					-			
					-			
TOTAL			\$ 0	\$ 0	\$ 0			\$ 0

*Note: Principal outstanding at 6/30/10 should agree to Notes Payable on the Statement of Net Assets.

Send copies of new amortization schedules

SCHEDULE 1-C

STATE OF LOUISIANA
Louisiana Tech University
(Component Unit)

SCHEDULE OF NOTES PAYABLE
June 30, 2010

Issue	Date of Issue	Original Issue	Principal Outstanding June 30, 2009	Issued (Redeemed)	Principal Outstanding June 30, 2010*	Maturities	Interest Rates	Interest Outstanding June 30, 2010
Not Applicable		\$	\$	\$	\$ 0			\$
					-			
					-			
					-			
					-			
					-			
					-			
					-			
					-			
					-			
TOTAL			\$ 0	\$ 0	\$ 0			\$ 0

*Note: Principal outstanding at 6/30/10 should agree to Notes Payable on the Statement of Net Assets.

Send copies of new amortization schedules

SCHEDULE 1-C (Component Unit)

STATE OF LOUISIANA
Louisiana Tech University

SCHEDULE OF BONDS PAYABLE AMORTIZATION
For The Year Ended June 30, 2010

Fiscal Year Ending:	Principal	Interest
2011	\$ 1,520,000	\$ 3,478,819
2012	1,640,000	3,412,001
2013	1,785,000	3,339,069
2014	1,560,000	3,271,084
2015	1,705,000	3,206,773
2016	1,865,000	3,134,501
2017	2,025,000	3,053,950
2018	2,175,000	2,966,920
2019	2,390,000	2,872,554
2020	2,545,000	2,760,554
2021	2,750,000	2,630,310
2022	2,895,000	2,491,608
2023	2,540,000	2,354,109
2024	2,650,000	2,242,691
2025	2,780,000	2,116,463
2026	2,920,000	1,974,262
2027	3,070,000	1,824,787
2028	3,225,000	1,667,663
2029	3,385,000	1,510,987
2030	3,535,000	1,355,288
2031	3,705,000	1,192,388
2032	3,870,000	1,021,951
2033	4,050,000	843,750
2034	4,240,000	657,225
2035	2,915,000	496,237
2036	3,045,000	362,138
2037	3,190,000	221,850
2038	3,335,000	75,037
2039	-	-
2040	-	-
Total	\$ 77,310,000	\$ 56,534,969
Discount	\$ (818,223)	
Revised Total	<u>\$ 76,491,777</u>	

NOTE: 2003 Bonds for ISF issued with a discount of \$436,386 to be amortized over the life of the bonds with \$334,565 of discount remaining at 6/30/10. 2007 Bonds for ISF issued with a discount of \$530,845 to be amortized over the life of the bonds with \$483,658 of discount remaining at 6/30/10.

SCHEDULE 2-A

STATE OF LOUISIANA
Louisiana Tech University
(Component Unit)
SCHEDULE OF BONDS PAYABLE AMORTIZATION
For The Year Ended June 30, 2010

Fiscal Year Ending:	Principal	Interest
2011	\$ Not Applicable	\$ _____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
2029	_____	_____
2030	_____	_____
2031	_____	_____
2032	_____	_____
2033	_____	_____
2034	_____	_____
2035	_____	_____
2036	_____	_____
2037	_____	_____
2038	_____	_____
2039	_____	_____
2040	_____	_____
Total	\$ _____ -	\$ _____ -

List the terms by which interest rates change for variable-rate debt: _____

Note: Principal outstanding (bond series plus/minus unamortized costs) at 6/30/10 should agree to Bonds Payable on the Statement of Net Assets.

STATE OF LOUISIANA
Louisiana Tech University

SCHEDULE OF NOTES PAYABLE AMORTIZAION
For the Year Ended June 30, 2010

<u>Fiscal Year Ending:</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ Not Applicable	\$ _____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016 - 2020	_____	_____
2021 - 2025	_____	_____
2026 - 2030	_____	_____
2031 - 2035	_____	_____
2036 - 2040	_____	_____
Total	\$ _____ -	\$ _____ -

List the terms by which interest rates change for variable-rate debt: _____

SCHEDULE 2-B

STATE OF LOUISIANA
Louisiana Tech University
(Component Unit)
SCHEDULE OF NOTES PAYABLE AMORTIZAION
For the Year Ended June 30, 2010

<u>Fiscal Year Ending:</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ Not Applicable	\$ _____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016 - 2020	_____	_____
2021 - 2025	_____	_____
2026 - 2030	_____	_____
2031 - 2035	_____	_____
2036 - 2040	_____	_____
Total	\$ _____ -	\$ _____ -

List the terms by which interest rates change for variable-rate debt: _____

SCHEDULE 2-B (Component Unit)

STATE OF LOUISIANA
Louisiana Tech University

SCHEDULE OF CAPITAL LEASE AMORTIZATION
For the Year Ended June 30, 2010

Fiscal Year Ending	<u>Beginning Balance</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Ending Balance</u>
2011	\$ 672,162	\$ 357,345	\$ 25,037	\$ 332,308	\$ 339,854
2012	339,854	176,568	13,834	162,734	177,120
2013	177,120	137,297	7,553	129,744	47,376
2014	47,376	50,692	3,316	47,376	-
2015	-				-
2016 - 2020	-				-
2021 - 2025	-				-
2026 - 2030	-				-
2031 - 2035	-				-
2036 - 2040	-				-
Total	\$	\$ 721,902	\$ 49,740	\$ 672,162	\$

List the terms by which interest rates change for variable-rate debt: _____

SCHEDULE 2-C

STATE OF LOUISIANA
Louisiana Tech University
(Component Unit)
SCHEDULE OF CAPITAL LEASE AMORTIZATION
For the Year Ended June 30, 2010

Fiscal Year Ending	Beginning Balance	Payment	Interest	Principal	Ending Balance
2011	\$ Not Applicable	\$ _____	\$ _____	\$ _____	\$ _____
2012	_____	_____	_____	_____	_____
2013	_____	_____	_____	_____	_____
2014	_____	_____	_____	_____	_____
2015	_____	_____	_____	_____	_____
2016 - 2020	_____	_____	_____	_____	_____
2021 - 2025	_____	_____	_____	_____	_____
2026 - 2030	_____	_____	_____	_____	_____
2031 - 2035	_____	_____	_____	_____	_____
2036 - 2040	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

List the terms by which interest rates change for variable-rate debt: _____

SCHEDULE 2-C (Component Unit)

STATE OF LOUISIANA
Louisiana Tech University

SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE AMORTIZATION
For the Year Ended June 30, 2010

Fiscal Year Ending:	Principal	Interest
2011	\$ Not Applicable	\$
2012		
2013		
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
2030		
2031		
2032		
2033		
2034		
2035		
2036		
2037		
2038		
2039		
2040		
Total	\$	\$

List the terms by which interest rates change for variable-rate debt: _____

STATE OF LOUISIANA
Louisiana Tech University
(Component Unit)
SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE AMORTIZATION
For the Year Ended June 30, 2010

Fiscal Year Ending:	Principal	Interest
2011	\$ Not Applicable	\$
2012		
2013		
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
2030		
2031		
2032		
2033		
2034		
2035		
2036		
2037		
2038		
2039		
2040		
Total	\$	\$

List the terms by which interest rates change for variable-rate debt: _____

STATE OF LOUISIANA
Louisiana Tech University

SCHEDULE OF EXPENSES BY UNIVERSITY
For the Year Ended June 30, 2010

Include expenses for each individual university in your system or expenses by agency number. Also include the expenses of the foundations. The "Total Expenses" amount should agree to the "Combined Total" expenses shown in the Statement of Activities.

Agency no.	University name	University Amount	*Foundation Amount	** Eliminations	Total Expenses
1. 0625	Louisiana Tech University	\$ 156,160,344	\$	\$	\$ 156,160,344
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
	Total	\$ 156,160,344	\$	\$	\$ 156,160,344

*** Should include only foundations that are included in this AFR packet.**

**** Enter eliminations as negative numbers.**

SCHEDULE 4

Louisiana Tech University

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010Preparer: Susan Black
Email: sblack@latech.edu
Phone No: 318-257-5075Basis of Accounting Used to Prepare Schedule
Cash

DUNS No. 069746725

EIN: 72-6000792

Federal Grantor	Pass Through Entity	Program Name/Title and Cluster Name	CFDA or other Identifying No.	Pass Through Entity's No	Project Name	Award ID Number	Award Period	Expenditures	Receipts/Issues	Total
Direct Awards:										
<u>Research and Development Cluster</u>										
USDA		Cooperative Forestry Research	10.202		McIntire-Stennis FY 09	None	10/1/08-9/30/09	130,638		130,638
USDA		Cooperative Forestry Research	10.202		McIntire-Stennis FY 10	None	10/1/09-9/30/10	102,127		102,127
USDA		Grants for Agricultural Research, Special Research Grants	10.200		Louisiana Rural Development Center	2008-34511-19060	7/1/08-6/30/10	13,070		13,070
USDA		Higher Education Challenge Grants	10.217		LA Tech Rural Development CERT Program	2008-38411-19053	9/1/08-8/31/10	19,500		19,500
<u>Research and Development Cluster</u>										
US DoC		Census Special Tabulations & Services	11.005		FSCPE 2010 Count Review	YA132309SE0496	7/6/09-8/31/10	2,512		2,512
US DoC		Economic Development Technical Assistance	11.303		Enterprise Center Economic Development	08-66-04206	7/1/07-6/30/10	97,370		97,370
<u>Research and Development Cluster</u>										
DOD		Basic, Applied and Advanced Research In Science and Engineering	12.630		Tailored Charge Conversion Nanoparticles	HM1582-08-1-0035	8/22/08-5/14/11	105,637		105,637
DOD		Air Force Defense Research Sciences Program	12.800		Uniform Commutation Allowance	0SMORD07930215	7/1/08-6/30/09	0		0
DOD		Air Force Defense Research Sciences Program	12.800		Cybersecurity Laboratory	FA9550-09-1-0479	6/1/09-5/31/14	601,056		601,056
DOD		Air Force Defense Research Sciences Program	12.800		Cybersecurity Laboratory	FA9550-09-1-0479	11/15/09-5/31/11	21,732		21,732
DOD		Information Security Grant Program	12.902		Advanced Computing Systems	H98230-09-C-0368	8/31/09-8/30/10	254,669		254,669
DOD		Research and Technology Development	12.910		Electrochemical Etching of Resonators	W31P4Q-09-1-0002	4/23/09-4/30/10	85,533		85,533
DOD		Research and Technology Development	12.910		Essay on Protection Motivated Behaviors	NBCH1090005	5/11/09-7/31/10	14,084		14,084
DOD		Scalable Proactive Fault Tolerance	12 H98230-08-C-0262		Scalable Proactive Fault Tolerance	H98230-08-C-0262	10/15/07-11/13/09	36,948		36,948

Schedule 8

Louisiana Tech University

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010Preparer: Susan Black
Email: sblack@latech.edu
Phone No: 318-257-5075Basis of Accounting Used to Prepare Schedule
Cash

DUNS No. 069746725

EIN: 72-6000792

Federal Grantor	Pass Through Entity	Program Name/Title and Cluster Name	CFDA or other Identifying No.	Pass Through Entity's No	Project Name	Award ID Number	Award Period	Expenditures/Receipts/Issues	Total
Research and Development Cluster									
NSF		Engineering Grants	47.041		Career: Catalysts for Fuel Cell Devices	CTS-0449046	8/1/05-7/31/10	33,718	33,718
NSF		Engineering Grants	47.041		Career: Biomolecular Nanophotonic	ECCS-0845370	8/1/09-7/31/10	29,931	29,931
NSF		Engineering Grants	47.041		Research Exp in Micro/Nano	EEC-0649282	4/1/07-3/31/11	62,063	62,063
NSF		Engineering Grants	47.041		NERO	EEC-0602029	7/15/06-6/30/10	93,803	93,803
NSF		Engineering Grants	47.041		PFI Vets	IIP-0650130	2/15/08-1/31/11	146,068	146,068
NSF		Engineering Grants	47.041		NUE-Tune	EEC-0836651	9/15/08-8/31/11	54,929	54,929
NSF		Mathematical & Physical Sciences	47.049		Increasing Student Participation	DMR-0508560	8/15/05-7/31/09	31,146	31,146
NSF		Mathematical & Physical Sciences	47.049		Research in support of LIGO Binary Search	PHY-0457622	7/1/05-6/30/09	-1	-1
NSF		Mathematical & Physical Sciences	47.049		Career: Enhance Atomic Mobility	DMR-0847464	8/1/09-7/31/10	65,149	65,149
NSF		Computer & Information Science & Engineering	47.070		CSR-PSCE DMSS	CNS-0834483	9/1/08-8/31/10	69,125	69,125
NSF		Social, Behavioral, and Economic Sciences	47.075		Response Time and Consistency	SES-0648375	3/1/07-8/31/09	10,204	10,204
NSF		Education and Human Resources	47.076		NSF Fellow Sweeney	DGE-0741495	7/1/07-6/30/11	38,694	38,694
NSF		Education and Human Resources	47.076		S-STEM Scholar Program	DUE-0631083	6/1/07-5/31/11	133,354	133,354
NSF		Education and Human Resources	47.076		STEM Talent Expansion Program	DUE-0622462	6/1/07-5/31/11	196,207	196,207
NSF		Education and Human Resources	47.076		Living with the Lab	DUE-0618288	8/15/06-7/31/10	63,708	63,708
NSF		Education and Human Resources	47.076		GK-12 Grad Fellows FY07	DGE-0638730	2/1/07-1/31/11	481,351	481,351
NSF		Education and Human Resources	47.076		Stem Plus	DUE-0733825	9/15/07-8/31/10	105,622	105,622
NSF		Education and Human Resources	47.076		Partnerships for Adaptation	HRD-0930232	9/1/09-8/31/10	95,919	95,919
NSF		Education and Human Resources	47.076		GK-12 Supplemental	DGE-0638730	7/23/08-1/31/11	10,559	10,559
NSF		International Science and Engineering	47.079		Precision Electroweak Measurements	PHY-0555390	8/1/06-7/31/10	145,664	145,664
NSF		Trans-NSF Recovery Act Research Support	47.082		LIGO Data Analysis	PHY-0855573	9/1/09-8/31/10	29,630	29,630
NSF		Trans-NSF Recovery Act Research Support	47.082		Precision Electroweak Measurements	PHY-0911888	9/15/09-8/31/10	119,671	119,671
NSF		Trans-NSF Recovery Act Research Support	47.082		MRI-A2: Acquisition of a Laboratory	CMMI-0960180	1/15/10-12/31/10	12,953	12,953

Louisiana Tech University
Basis of Accounting Used to Prepare Schedule
Cash

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

Preparer: Susan Black
Email: sblack@latech.edu
Phone No: 318-257-5075
DUNS No. 069746725
EIN: 72-6000792

Federal Grantor	Pass Through Entity	Program Name/Title and Cluster Name	CFDA or other Identifying No.	Pass Through Entity's No	Project Name	Award ID Number	Award Period	Expenditures	Receipts/Issues	Total
Research and Development Cluster										
EPA		Office of Research & Development Consolidated Research/Training Fellowships	66.511		EPA Fellowship FY10	EPA	9/8/09-5/31/10	99,126		99,126
Research and Development Cluster										
Dept of Energy		Office of Science Financial Assistance Program	81.049		Research in High Energy Physics	DE-FG02-99ER41117	6/15/99-6/14/11	255,071		255,071
Dept of Energy		Office of Science Financial Assistance Program	81.049		Local Atomic Level Effects	DE-FG02-05ER46246	9/1/05-8/31/09	24,827		24,827
Dept of Energy		Office of Science Financial Assistance Program	81.049		Neutron-Enhanced Calorimetry	DE-FG02-06ER41430	9/1/06-8/31/10	19,034		19,034
Dept of Energy		Office of Science Financial Assistance Program	81.049		Biomed Engineering Bionanosystems	DE-FG02-08ER64601	7/15/08-12/31/09	572,433		572,433
Dept of Energy		Office of Science Financial Assistance Program	81.049		RAS for Petascale Highend Computing	DE-FG02-08ER25836	6/1/08-5/31/10	42,337		42,337
Dept of Energy		Office of Science Financial Assistance Program	81.049		Systems Engineer Research	DE-SC0001698	9/29/09-9/28/10	772,511		772,511
Research and Development Cluster										
Dept of Education		Rehabilitation-Long Term Training	84.129		Rehab of Individuals Who are Blind	H129P040006	9/1/04-8/31/09	24,229		24,229
Dept of Education		Fund for the Improvement of Education	84.215		Building Capacity of Scitec	U215K080038	8/25/08-9/15/10	79,750		79,750
Dept of Education		Fund for the Improvement of Education	84.215		Cyber K-12 FY 10	U215K090140	10/1/09-9/30/10	381,525		381,525
Dept of Education		Annual Interest Grant	84 R-7-00375		Same	P172A993349	5/25/09-5/25/10	113,349		113,349
Student Financial Assistance Cluster										
Dept. of Education		Federal ACG Grant Program	84.375		ACG Grant Program Direct Payments	P375A091513	7/1/09-6/30/10	332,057		332,057
Dept of Education		Federal NSG Grant Program	84.376		NSG Grant Program Direct Payments	P376S091513	7/1/09-6/30/10	259,638		259,638
Dept of Education		Federal Supplemental Education Opportunity Grants	84.007		SEOG Direct Payments	E-P007091648	7/1/09-6/30/10	123,260		123,260
Dept of Education		Federal Supplemental Education Opportunity Grants	84.007		Administrative Costs	E-P007A091648	7/1/09-6/30/10	8,217		8,217
Dept of Education		Federal Work Study Program	84.033		College Work Study Compensation	E-P033A081648	7/1/08-6/30/09	2,474		2,474
Dept of Education		Federal Work Study Program	84.033		Administrative Costs	E-P033A081648	7/1/08-6/30/09	165		165
Dept of Education		Federal Work Study Program	84.033		College Work Study Compensation	E-P033A091648	7/1/09-6/30/10	346,718		346,718
Dept of Education		Federal Work Study Program	84.033		Administrative Costs	E-P033A091648	7/1/09-6/30/10	58,724		58,724
Dept of Education		Federal Pell Grant Program	84.063		Administrative Costs	E-P063P071513	7/1/07-6/30/08	30		30
Dept of Education		Federal Pell Grant Program	84.063		Administrative Costs	E-P063P091513	7/1/09-6/30/10	8,955		8,955

Louisiana Tech University
Basis of Accounting Used to Prepare Schedule
Cash

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

Preparer: Susan Black
Email: sblack@latech.edu
Phone No: 318-257-5075
DUNS No. 069746725
EIN: 72-6000792

Federal Grantor	Pass Through Entity	Program Name/Title and Cluster Name	CFDA or other Identifying No.	Pass Through Entity's No	Project Name	Award ID Number	Award Period	Expenditures Receipts/ Issues	Total
Dept of Education		Federal Pell Grant Program	84.063		Administrative Costs	E-P063P081513	7/1/08-6/30/09	470	470
Dept of Education		Federal Pell Grant Program	84.063		Pell Grant Program Direct Payments	E-P063P091513	7/1/09-6/30/10	8,064,233	8,064,233
Dept of Education		Federal Pell Grant Program	84.063		Pell Grant Program Direct Payments	E-P063P081513	7/1/08-6/30/09	12,858	12,858
<u>Research and Development Cluster</u>									
DHHS		Drug Free Communities Support Program Grants	93.276		North Central Alliance Partners in Prevention	1 H79 SP13493-01	9/30/05-9/29/10	90,106	90,106
HRSA		Rural Health Outreach & Rural Network Development Program	93.912		Dubach - Rural Health Outreach Program	1 D04RH04333-01-00	5/1/05-10/31/09	1,665	1,665
HRSA		Rural Health Outreach & Rural Network Development Program	93.912		Diabetic Intervention	D04RH12685	5/1/09-4/30/11	165,362	165,362
HHS		Genetics and Developmental Biology Research and Research Training	93.862		Tailor Made Variants - Genome Engineering	1RO1GM085848-01	8/1/08-5/31/11	240,187	240,187
<u>Awards From A Pass-Through Entity:</u>									
<u>Research and Development Cluster</u>									
DOC	ELXSI	Technology Innovation Program	11.616	ELXSI	Infrastructure Defect Recognition	70NANB9H9009	2/1/09-12/31/10	228,367	228,367
<u>Research and Development Cluster</u>									
DOD	Pacific Northwest National Lab	Simulation of CO2 Capture Ionic Liquids	12.119125	119125	Simulation of CO2 Capture Ionic Liquids	DE-AC05-76RL01830	6/12/10-8/31/10	4,280	4,280
DOD	Assured Information Systems	Remote Suspect ID	12.LTU-09-C-0191-01	LTU-09-C-0191-01	Remote Suspect ID	FA8750-09-C-0191	7/16/09-5/11/10	396,423	396,423
DOD	CFD Research Corporation	Basic and Applied Scientific Research	12.300	1401	A Novel Power Chip	N65538-10-M-0067	3/31/10-10/8/10	10,004	10,004
DOD	Tennessee Technological Univ	Basic Scientific Research	12.431	P0003983	High Power CSH2P04-Bitviox	W911NF-06-1-0187	2/9/10-5/31/10	21,015	21,015
DOD	Georgia NanoFab	Nanostructured Ammo	12 Georgia NanoFab	Georgia NanoFab	Nanostructured Amo	Georgia NanoFab	11/1/07-9/30/09	-848	-848
DOD	ASEE	Basic, Applied and Advanced Research in Science and Engineering	12.630		NDSEG Fellowship	ASEE	9/1/07-8/31/10	5,756	5,756
DOD	ASEE	STEM Educational Program: Science, Mathematics & Research for Transformation	12.631	ASEE	SMART Scholar	ASEE	7/28/09-5/31/10	5,377	5,377
DOD	Radiance Technologies	Air Force Defense Research Sciences Program	12.80	07S-0783	Low Profile Multi-Mode Sensors	FA8650-07-C-8102	4/17/07-8/16/09	15,216	15,216
DOD	Radiance Technologies	Air Force Defense Research Sciences Program	12.80	07S-0782	FIB Resistant System - Phase II	FA8650-07-C-8104	4/17/07-10/17/10	300,522	300,522

Louisiana Tech University

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010Preparer: Susan Black
Email: sblack@latech.edu
Phone No: 318-257-5075Basis of Accounting Used to Prepare Schedule
Cash

DUNS No. 069746725

EIN: 72-6000792

Federal Grantor	Pass Through Entity	Program Name/Title and Cluster Name	CFDA or other Identifying No.	Pass Through Entity's No	Project Name	Award ID Number	Award Period	Expenditures/Receipts/Issues	Total
DOD	Universal Technology Corp	Multiscale Modeling of Thermal Transports in Nanocomposites	12-09-S587-070-01-C1	09-S587-070-01-C1	Multiscale Modeling of Thermal Transports in Nanocomposites	FA8650-07-D-5800	8/26/09-8/26/10	23,509	23,509
DOD	Radiance Technologies	Volume Protection Phase II	12-09S-1381	09S-1381	Volume Protection Phase II	W91260-09-C-0036	6/15/09-5/31/11	85,787	85,787
DOD	Radiance Technologies	Volume Protection Phase II	12-09S-1381	09S-1381	Volume Protection Phase II	W91260-09-C-0036	6/15/09-5/31/11	49,161	49,161
DOD	Clarkson Aerospace Corp.	Air Force Defense Research Sciences Program	12.80	08-S567-0010-02-C1	Sensor Thrust - Dua FY09	FA8650-05-D-1912	9/19/08-11/18/09	47,329	47,329
DOD	Clarkson Aerospace Corp.	Air Force Defense Research Sciences Program	12.80	08-S567-0010-02-C1	Sensor Thrust - Selmic FY09	FA8650-05-D-1912	9/19/08-11/18/09	26,195	26,195
DOD	Clarkson Aerospace Corp.	Air Force Defense Research Sciences Program	12.80	08-S567-0011-02-C1	Materials & Manufacturing - Derosa 09	FA8650-05-D-1912	9/29/08-9/28/09	11,033	11,033
DOD	Clarkson Aerospace Corp.	Air Force Defense Research Sciences Program	12.80	08-S567-0011-02-C1	Materials & Manufacturing - Dobbins 09	FA8650-05-D-1912	9/29/08-9/28/09	23,701	23,701
DOD	Clarkson Aerospace Corp.	Air Force Defense Research Sciences Program	12.80	09-S567-0010-02-C2	Sensor Thrust-Dua FY10	FA8650-05-D-1912	10/1/09-11/1/10	20,597	20,597
DOD	Clarkson Aerospace Corp.	Air Force Defense Research Sciences Program	12.80	09-S567-0010-02-C2	Sensor Thrust - Selmic FY10	FA8650-05-D-1912	10/1/09-11/1/10	32,169	32,169
DOD	Clarkson Aerospace Corp.	Air Force Defense Research Sciences Program	12.80	10-S567-013-02-C2	Material & Manufacturing-Derosa FY10	FA8650-05-D-1912	10/13/09-10/12/10	45,695	45,695
DOD	Clarkson Aerospace Corp.	Air Force Defense Research Sciences Program	12.80	10-S567-013-02-C2	Material & Manufacturing-Dobbins FY10	FA8650-05-D-1912	10/13/09-10/12/10	32,736	32,736
DOD	Clarkson Aerospace Corp.	Air Force Defense Research Sciences Program	12.80	SI 08-S567-0011-02-C2	Clarkson Summer Intern Program	SI 08-S567-0011-02-C2	5/1/09-8/28/09	10,780	10,780
<u>Research and Development Cluster</u>									
DOS	IREX	Edmund S. Muskie Fellowship	19.IREX	IREX	Edmund S. Muskie Fellowship	IREX	3/10/10-12/31/11	3,878	3,878
<u>Research and Development Cluster</u>									
DOT	National Academy of Sciences	Research Grants	20.762	SHFP R-01	Encouraging Innovation in Locating	DOT 7555-002-565-01	2/12/07-12/10/11	45,241	45,241
DOT	National Academy of Sciences	Highway Research and Development Program	20.200	HR-14-19	Culvert Rehabilitation	HR-14-19	6/9/08-6/8/10	87,467	87,467
<u>Research and Development Cluster</u>									
<u>Research and Development Cluster</u>									
NSF	Women in Engineering Programs & Advocates Network	Engineering Grants	47.041	WEPAN	A Women in Engineering Knowledge Center	EEC-0648210	7/1/07-6/30/10	25,636	25,636
NSF	National Academy of Sciences	Engineering Grants	47.041	NAE-P291039	EFAACL-Latech	DUE-0814328	10/6/09-12/31/09	2,500	2,500
NSF	Kansas State University	Engineering Grants	47.041	S09007	Synthesis of Nanoporous Materials	S09007	8/1/08-7/31/10	8,198	8,198

Louisiana Tech University
Basis of Accounting Used to Prepare Schedule
Cash

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

Preparer: Susan Black
Email: sblack@latech.edu
Phone No: 318-257-5075
DUNS No. 069746725
EIN: 72-6000792

Federal Grantor	Pass Through Entity	Program Name/Title and Cluster Name	CFDA or other Identifying No.	Pass Through Entity's No	Project Name	Award ID Number	Award Period	Expenditures	Receipts/Issues	Total
<u>Research and Development Cluster</u>										
EPA	Battelle Memorial Institute	Rehab of Wastewater	66 Battelle	215934	Rehab of Wastewater	215934	2/18/08-12/5/10	226,594		226,594
EPA	Water Environmental Research Foundation	Environmental Policy & Rehab. Grants	66.611	CR-83419201	Innovation & Research for Water Infrastructure	INFR2SG09	3/1/10-2/28/11	14,396		14,396
<u>Research and Development Cluster</u>										
Dept of Energy	Pacific Northwest National Lab	Office of Science Financial Assistance	81.049	87905	Studying Ion Dissociation Rates	DE-AC05-76RL01830	5/29/09-7/3/09	1		1
<u>Research and Development Cluster</u>										
Dept of Education	University of Kansas	Special Education - Technical Assistance & Dissemination to Improve Services and Results for Children w/Disabilities	84.326	FY2010-087	Positive Behavior Support	H326S080003	12/1/09-9/30/10	659		659
Dept of Education	Ouachita Parish School System	Mathematics & Science Partnerships	84.366B	TEAMS	Project Teams - PD	Project Teams - PD	6/1/08-6/30/09	0		0
Dept of Education	Ouachita Parish School System	Mathematics & Science Partnerships	84.366B	TEAMS	Project Teams - FY 10-11	FY 10-11	5/1/10-6/30/11	1,022		1,022
Dept of Education	Ouachita Parish School System	Mathematics & Science Partnerships	84.366B	TEAMS	Project Teams - Add Faculty Time	Add Faculty Time	6/1/09-6/30/10	13,240		13,240
Dept of Education	Ouachita Parish School System	Mathematics & Science Partnerships	84.366B	TEAMS	Project Teams - University Fees	Project Teams University	6/1/09-6/30/10	1,555		1,555
Dept of Education	Ouachita Parish School System	Mathematics & Science Partnerships	84.366B	TEAMS	Project Teams	Project Teams	4/1/09-6/30/10	25,746		25,746
<u>Research and Development Cluster</u>										
DHHS	Northeastern University	Cancer Treatment Research	93.395	500147	Layer by Layer Nanocarriers	1RO1CA134951-01A2	1/11/10-12/31/10	9,556		9,556
DHHS	Ohio State University Research Foundation	Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	60012506	Novel Micro/Nanofluidic Electro Devices	1R21EB008247	2/1/09-8/31/10	29,887		29,887
								<u>17,504,034</u>	<u>0</u>	<u>17,504,034</u>

Louisiana Tech University

Schedule of Fixed Price Contracts
For the Year Ended June 30, 2010

Phone No: 318-257-5075
Email: sblack@latech.edu
EIN: 72-6000792

Basis of Accounting Used to Prepare Schedule: Cash

DUNS No. 069746725

Federal Grantor	Pass Through Entity	Program Name/Title and Cluster Name	CFDA or other Identifying No.	Pass Through Entity's No	Project Name	Award ID Number	Award Period	Revenues
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Direct Awards:

DOD		Basic & Applied Scientific Research	12.W911QY-09-C-0116		Blinded Veterans & Warriors	W911QY-09-C-0116	8/17/09-8/16/10	59898.52
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Awards from a Pass-Through Entity:

Research and Development Cluster

Dept of Defense	Radiance Technologies	Very Low Power Capacitive Fabric	12-09S-0892		Very Low Power Capacitive Fabric	09S-0892	4/14/09-9/27/09	28,842
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Total 88,741

U.S. DEPARTMENT OF AGRICULTURE

Direct Awards:

Research and Development Cluster:

Grants for Agricultural Research, Special I	10.200	13,070
Cooperative Forestry Research	10.202	232,765
Higher Education Challenge Grants	10.217	19,500
Fund for Rural America - Research, Educ and Extension Activities	10.224	0
Forestry Research	10.652	0
Watershed Surveys and Planning	10.906	0
Decision Analysis Guidelines	10.USDA	0

Awards from a Pass-Through Entity:

Research and Development Cluster:

Watershed Surveys and Planning	10.906	0
--------------------------------	--------	---

U.S. DEPARTMENT OF COMMERCE

Direct Awards:

Research and Development Cluster:

Census Special Tabulations & Services	11.005	2,512
Economic Development - Technical Assis!	11.303	97,370

Awards from a Pass-Through Entity:

Research and Development Cluster:

Technology Innovation Program Through: ELXSI	11.616	228,367
---	--------	---------

U.S. DEPARTMENT OF DEFENSE

Direct Awards:

Blinded Veterans & Warriors	12.W911QY-09-C-0116	59,899
Scalable Proactive Fault Tolerances	12.H98230-08-C-0262	36,948
<u>Research and Development Cluster:</u>		
Military Medical Research and Developme	12.420	0
Basic Scientific Research	12.431	0
Basic, Applied and Advanced Research In Science and Engineering	12.630	105,637
Air Force Defense Research Sciences Prc	12.800	622,788
Research and Technology Development	12.910	99,617
Information Security Grant Program	12.902	254,669

Awards From a Pass-Through Entity:

Research and Development Cluster:

Basic Scientific Research	12.431	21,015
Through: Tennessee Technological University		
Basic Applied and Advanced Research in and Engineering	12.630	5,756
Through: ASEE		
Air Force Defense Research Sciences Prc	12.800	565,973
Through: Radiance Technologies (#07S-0782)		
Through: Radiance Technologies (#07S-0783)		
Through: Clarkson Aerospace Corp. (#08-S567-0010-02-C1)		
Through: Clarkson Aerospace Corp. (#08-S567-0011-02-C1)		
Through: Clarkson Aerospace Corp. (#09-S567-0010-02-C2)		
Through: Clarkson Aerospace Corp. (#10-S567-0013-02-C2)		
Through: Clarkson Aerospace Corp. (#SI08-S567-0011-02-C2)		
Volume Protection Phase II	12.09S-1381	134,948
Through: Radiance Technologies		
NanoStructured Ammo	12.GeorgiaNanoFab	(848)
Through: Georgia NanoFab		
Simulation of CO2 Capture Ionic	12.119125	4,280
Through: Pacific Northwest National Lab		
Remote Suspect ID	12.LTU-09-C-0191-01	396,423
Through: Assured Information Systems		
Basic and Applied Scientific Research	12.300	10004
Through: CFD Research Corporation		
STEM Educational Program:Science,	12.631	5,377
Through: ASEE		
Multiscale Modeling of Thermal Transports in Nanocomposites	12.09-S587-070-01-C1	23,509
Through: Universal Technology Corporation		
Very Low Capacitative Fabric	12.09S-0892	28,842
Through: Radiance Technologies		

LOUISIANA TECH UNIVERSITY
 Schedule 8 & 8-1 Recap
 FYE June 30, 2010

CFDA OR OTHER
NUMBER

ACTIVITY

U.S. DEPARTMENT OF THE INTERIOR

Direct Awards:

Research and Development Cluster:

Fish and Wildlife Management Assistance 15.608 0

U.S. DEPARTMENT OF STATE

Awards From a Pass-Through Entity:

Edmund S. Muskie Fellowship 19.IREX 3,878

U.S. DEPARTMENT OF TRANSPORTATION

Awards From a Pass-Through Entity:

Research and Development Cluster:

Highway Research and Development Proc 20.200 87,467
 Through: National Academy of Sciences
 Research Grants 20.762 45,241
 Through: National Academy of Sciences

NATIONAL ENDOWMENT FOR THE HUMANITIES

Direct Awards:

Research and Development Cluster:

Promotions of the Humaniti 45.164 0

Awards from a Pass-Through Entity:

Research and Development Cluster:

Promotion of the Humanitie 45.149 0
 and Access

NATIONAL SCIENCE FOUNDATION

Direct Awards:

Research and Development Cluster:

Engineering Grants 47.041 420,512
 Mathematical and Physical Sciences 47.049 96,294
 Computer and Information Science and Er 47.070 69,125
 Social, Behavioral, and Economic Science 47.075 10,204
 Education and Human Resources 47.076 1,125,414
 International Science and Engineering 47.079 145,664
 Trans-NSF Recovery Act Research 47.082 162,254

Awards From a Pass-Through Entity:

Research and Development Cluster:

Engineering Grants 47.041 36,334
 Through: Women in Engineering Programs
 Through: National Academy of Sciences
 Through: Kansas State University
 International Science and E 47.079 0
 Through: University of New Mexico (#787031-87B9)

ENVIRONMENTAL PROTECTION AGENCY

Direct Awards:

Research and Development Cluster:

Office of Research & Development 66.511 99,126
 Consolidated Research/Training
 Fellowships

Awards From a Pass-Through Entity:

Research and Development Cluster:

Surveys, Studies, Investigations, Training 66.716 0
 Demonstrations, and Educational Outreach
 Through: Buried Asset Management Institute - International,
 Inc. (#BAMI-1)
 Rehab of Wastewater 66.Battelle 226,594
 Through: Battelle Memorial Institute
 Environmental Policy & Rehab. Grants 66.611 14,396
 Through: Water Environmental Research Found.

U.S. DEPARTMENT OF ENERGY

Direct Awards:

Research and Development Cluster:

Office of Science Financial Assistance Prc 81.049 1,686,213
 Defense Nuclear Nonproliferation Researc 81.113

Awards From a Pass-Through Entity:

Research and Development Cluster:

Office of Science Financial Assistance Prc 81.049 1
 Through: Pacific Northwest National Lab

U.S. DEPARTMENT OF EDUCATION

Direct Awards:

Research and Development Cluster:

Rehabilitation Long-Term Training	84.129	24,229
Fund for the Improvement of Education	84.215	461,275
Annual Interest Grant	84.RD.R-7-00375	113,349

Student Financial Assistance Cluster:

Federal Supplemental Educational Oppor	84.007	131,477
Federal Work-Study Program	84.033	408,081

U.S. DEPARTMENT OF EDUCATION (CONT.)

Federal Pell Grant Program	84.063	8,086,546
Academic Competitiveness Grants	84.375	332,057
National Science and Mathematics Acces: (SMART) Grants	84.376	259638

Awards From a Pass-Through Entity:

Research and Development Cluster:

Mathematics and Science Partnerships	84.366	0
Through: Monroe City School Board		
Mathematics and Science Partnerships	84.366B	41,563
Through: Ouachita Parish School System		
Improving Teacher Quality State Grants	84.367	
Through: Claiborne Parish School Board (#Professional Dev)		
Special Education - Technical Assistance & Dissemination to Improve Services and Results for Children w/Disabilities	84.326	659
Through: University of Kansas		

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

Direct Awards:

Research and Development Cluster:

Drug-Free Communities Support Program	93.276	90,106
Bioengineering Research	93.287	
Genetics and Developmental Biology	93.862	240,187
Rural Health Outreach and Rural Network	93.912	167,027

Awards From a Pass-Through Entity:

Research and Development Cluster:

Rural Health Outreach and Rural Network	93.912	0
Through: Area Health Education Center (Better Health)		
Community Programs to Improve Minority	93.137	0
Through: Biomedical Research Foundation of NW LA		
Discovery and Applied Research for Tech	93.286	29,887
Through: Ohio State Univ Research Foundation		
Cancer Treatment Research	93.395	9,556
Through: Northeastern University		

Subtotal Louisiana Tech University

17,592,775

Reconciliation of Schedule 8 and 8-1
Fiscal Year Ended June 30, 2010

Schedule of Federal through Other State Agencies

31-0230-58334	21746.16		
31-0965-58343	912,099		
31-0965-586519	-3,122		
31-0967-582249	15,000		
31-0967-58270	131,338		
31-0967-58270A	9,770		
31-0967-58276	3,206	Amount per Schedule 8	\$ 17,504,034
31-0967-58276A	54,985	Amount per Schedule 8-1	\$ 88,741
31-0967-58298	19	Plus Fed thru State	\$ 12,860,797
31-0967-58300	2,585	Total Federal Income	<u>\$ 30,453,572</u>
31-0967-58301	6,921		
31-0967-58323	6,838		
31-0967-58328	5,000		
31-0967-58337	11,366		
31-0967-58339	12,174		
31-0967-58341	29,054		
31-0967-58346	5,000		
31-0967-58347	24,705		
31-0967-58353	25,000		
31-0967-58363	25,000		
31-0967-58364	5,000		
31-0967-58365	18,273		
31-0967-58366	5,000		
31-0967-58368	15,123		
31-0967-58369	7,695		
31-0967-58370	6,421		
31-0967-58372	3,347	Federal Income per Report	
31-0967-58381	16,701		
31-0967-58393	470	Federal Appropriations	\$ -
31-0967-58396	27,385	Federal Grants & Contracts	\$ 13,318,984
31-1101-58342	137,391	ARRA Revenues	\$ 8,211,521
31-2205-58268	13,808	Federal Non-Operating Revenue	\$ 8,809,718
31-2210-58345	25,000	Capital Grants & Gifts (Federal Portion)	<u>\$ 113,349</u>
31-2220-58382	977		
31-2220-58394	857	Total Federal Income per Report	<u>\$ 30,453,572</u>
31-3120-58316	2,401		
31-3125-58379	1,395		
31-3140-58314	2,396		
31-3505-58306	95,233		
31-3510-582119	14,132		
31-3510-58292	-660		
31-3510-58326	5,210		
31-3510-58327	148,491		
31-3510-58329	122,896		
31-3510-58330	41,409		
31-3510-58331	185,447		
31-3510-58338	131,125		
31-3510-58359	4,218		
31-3510-58360	2,452		
31-3510-58377	15,795		
31-3510-58378	3,587		
31-3510-58385	24,978		
31-3510-58386	201,269		
31-3510-58387	25,105		
31-3510-58388	3,505		
31-3510-58389	45,535		
31-3510-58390	104,280		
31-3510-58391	15,030		
31-3510-58392	19,186		
31-3510-58398	188		
31-3510-58400	11,457		
31-3510-58401	54,212		
31-3510-58934	208,490		
31-3510-58935	35,613		
31-3510-58936	55,097		
31-3615-58297	-437		
31-3615-58333	115,118		
31-3615-58344	184,100		
31-3615-58357	22,592		
31-3625-58380	24,000		
31-3630-58296	-406		
31-3630-58308	43,144		
31-3630-58332	11,938		
31-3630-58362	55,178		
31-4101-58186C	1,680		
31-4101-58186D	5,533		
31-4101-58307	2,503		
31-4101-58307A	4,942		
31-4101-58350	12,866		
31-4101-58351	54,299		
31-4101-58352	51,366		
31-4101-58373	3,771		
31-4101-58395	963		
31-4101-58406B	1,032		
31-4101-58406D	9,248		
31-4111-58295	-355		
31-4121-58293	8,944		
31-4133-58186	192,907		
31-4133-58186A	83,399		
31-4133-58290	87,745		
31-4133-58303	44,605		
31-4133-58367	1,407		
31-4136-58309	3,393		
31-4136-58322	4,131		
31-4136-58340	367,616		
31-4220-58242	14,758		
31-4220-58348	10,438		
31-4225-58320	6,015		
31-4225-58371	7,119		
31-4240-58324	3,544		
31-4241-58356	25,000		
31-4241-58358	25,000		
31-5106-58315	866		
31-5106-59150	6,710		
31-5116-58321	5,653		
31-5116-58349	5,539		
31-5126-58273	13,687		
31-5126-58374	5,028		
31-5146-58310	1,157		
31-5146-58383	870		
31-5146-58384	627		
31-5150-58319	120		
31-5202-58304	14,027		
31-5202-58304A	54,800		
31-5202-58354	23,144		
31-5202-58354A	19,200		
11-0001	8,049,267		

Name of Entity: LOUISIANA TECH UNIVERSITY
 Schedule 8-2: Schedule of Disclosures for Federally Assisted Loans
 FYE June 30, 2010

Preparer: Bonita Smith
Phone Number: (318) 257-4325
Preparer's E-Mail Address: uabws@latech.edu
EIN Number: 72-6000792
DUNS Number: 06-974-6725

Basis of Accounting Used To Prepare Schedule
 Circle One: **Full Accrual** Cash

<u>Cluster Name (if applicable) & Federal Grantor</u>	<u>Program Name</u>	<u>CFDA No. or Other Identifying No.</u>	<u>Loans Made or Disbursed During the Year (09-10)</u>	<u>Loans Received During the Year (09-10)</u>	<u>Outstanding Loan Balance at 6/30/10</u>	<u>Principal and Interest Canceled</u>
Department of Education	Perkins Loan Cancellations	84.037	\$	\$	\$	0
<i>Student Financial Assistance Center</i>						
Department of Education	Federal Family Education Loans	84.032		24,806,011		
Department of Education	Federal Perkins Loan Program-Fed Capital Contributions	84.038		714,403	7,196,842	0

Instructions for completing this Schedule begin on pages 24 and 28 of the Instruction Booklet.

Remember to include the prefix ARRA on ARRA awards.

Cluster Name (if applicable) = the Cluster name if a program falls within a Cluster. See pages 13 - 21 of Instruction Booklet.

Federal Grantor = the federal agency that provided the federal award to your entity or the pass-through entity.

Program Name = the program name from the CFDA catalog; if not available, the name should be taken from the federal award document

CFDA or Other Identifying No. = this number should be presented on the federal award document; if a CFDA number is not available, an other identifying number along with the 2-digit federal agency prefix, must be included; i.e., federal award number, etc.

Schedule 8-3 Form

Entity's Name: Louisiana Tech University

Finding Title: NONE

"Pass-Through Entity Name," if applicable:

Reference Number(s): (from attached schedule of findings, may include more than one)

Single Audit Report Year:

Initial Year of Finding:

Amount of Questioned Costs in Finding (if applicable): \$

Page Number (from Single Audit Report):

Program Name(s):

Federal Grantor Agency:

CFDA Number(s):

Status of Questioned Costs (check one): Resolved: Unresolved: No Further Action Needed:

Briefly describe the status of the Questioned Costs. Were they refunded to federal government? Are they still in negotiation?

Status of Finding (check one):

Fully Corrected Not Corrected

Partially Corrected No Further Action Needed

Change of Corrective Action {See OMB A-133 Section 315(b)(4)}

Description of Status: (include corrective action planned and anticipated completion date, if applicable):

NOTE: Use this form to present the status of any findings that are listed for your agency on the attached schedule. You should only present 1 finding per form. If you have 2 findings to present, then you should use 2 forms (1 for each finding). If there are no federal findings to present in this schedule, write NONE above.

Preparer's Name: Lisa L. Cole

Phone Number: (318) 257-4325

Preparer's E-mail Address: lcole@latech.edu

Schedule 8-4

Preparer: Susan Black

Louisiana Tech University

Schedule of Non-State Subrecipients of
Major Federal Programs
For the Year Ended June 30, 2010

Phone No: 318-257-5075

Basis of Accounting Used to Prepare Schedule: Cash

EIN: 72-6000792

Federal Grantor and CFDA or Other Identifying No.	Award or Subaward Number	Project Number	Major Program Name & Cluster Name, When Applicable	Amount of Major Program Funds Disbursed to	
				Non-State Subrecipient	Non-State Subrecipient
NONE					0

\$ -

Schedule 8-5

Preparer: Susan Black

Louisiana Tech University

Schedule of State Agency/University Subrecipients of
Federal Programs
For the Year Ended June 30, 2010

Phone No: 318-257-5075

Basis of Accounting Used to Prepare Schedule: Cash

Federal Grantor and CFDA or Other Identifying No.	Award or Subaward Number	Project Number	Federal Program Name & Cluster Name, When Applicable	Amount of Federal Program Funds Disbursed to State Agencies or Universities	State Agency or University Subrecipient
<u>Research and Development Cluster</u>					
NSF	47.049	DMR-0508560	Math and Physical Science and Engineering	\$ 19,300	Louisiana State University
DOE	81.049	DE-FG02-05ER46246	Office of Science Financial Assistance Program	\$ 8,031	Louisiana State University
NSF	47.080	EPS-0701491	Office of Cyberinfrastructure	\$ 1,500	Grambling State University
NSF	47.080	EPS-0701491	Office of Cyberinfrastructure	\$ 1,966	Louisiana State University
DOD	12.09-S587-070-01-C1	09-S587-070-01-C1	Multiscale Molecular Modeling	\$ 942	Grambling State University
DoED	84.10-LIGO-TECH	10-LIGO-TECH	La Tech/Southern LIGO SEC-NCLB	\$ 2,511	Southern University
				<u>\$ 34,249</u>	

Name of Entity: Louisiana Tech University

Contact Information

ARRA Federal Program Assistance Paid to Sub-recipients

Reported in Schedule 8-6

FYE 6/30/10

Preparer: Susan Black

Phone Number: (318) 257 - 5075

Preparer's E-Mail Address: sblack@latech.edu

<u>Name of State Entity</u>	<u>Name of Contact</u>	<u>email address</u>	<u>Phone Number</u>	<u>Street Address</u>
None				

<u>Name of non-State Entity</u>	<u>Name of Contact</u>	<u>email address</u>	<u>Phone Number</u>	<u>Street Address</u>	<u>City</u>	<u>State</u>	<u>Zip-Code</u>
---------------------------------	------------------------	----------------------	---------------------	-----------------------	-------------	--------------	-----------------

In accordance with Page 43 of the Instruction Booklet, please list the current contact information (name of person, phone number, email address) and mailing address for all sub-recipients reported in Schedule 8-6.

Name of Entity: Louisiana Tech University

Contact Information

Federal Assistance received from non-State Entities

Reported in Schedules 8, 8-1, and/or 8-2

FYE 6/30/10

Preparer: Susan Black

Phone Number: (318) 257 - 5075

Preparer's E-Mail Address: sblack@latech.edu

<u>Name of non-State Entity</u>	<u>Name of Contact</u>	<u>email address</u>	<u>Phone Number</u>	<u>Street Address</u>	<u>City</u>	<u>State</u>	<u>Zip-Code</u>
National Academy of Science	Demetric Brown			500 Fifth Street NW	Washington	DC	20001
Georgia NanoFab	Diane Lewis	dlewis@gananofab.c	770-324-4720	P.O. Box 341	Rome	GA	30162-0341
ASEE-NDSEG Fellowship Program	Rachel Kline			1818 N. Street NW Ste 600	Washington	DC	20036
Women In Engineering Programs	C. Diane Matt	dmatt@wepan.org	303-871-4642	1901 E. Asbury Ave., Suite 2	Denver	CO	80210
Battelle Memorial Institute	Rachel Larson			505 King Avenue	Columbus	OH	43201
Ouachita Parish School System	Randy Hammett			920 Thomas Road	West Monroe	LA	71202
Louisiana Campus Compact	Stuart Stewart	sstewart@selu.edu	985-549-2496	SLU 10550	Hammond	LA	70402
Clarkson Aerospace Corporation	LL Clarkson	clarksonaerospace@	713-652-5903	2320 LaBranche, Suite 2128	Houston	TX	77004
Radiance Technologies	Dewanna Carpenter	dewanna.carpenter@radiancetech.com		350 Wynn Drive	Huntsville	AL	35805
ELXSI Corporation	Joe Purtell	joep@cuesinc.com	800-432-1549	3600 Rio Vista Avenue	Orlando	FL	32805-6605
Pacific Northwest National Lab	Mauri Tionko	mauri.tionko@pnl.gc	509-375-5973	902 Battelle Blvd.	Richland	WA	99352
Assured Information Systems	Glenn T. Welsh	welshg@ainfosec.cc	315-336-3306	245 Hill Road	Rome	NY	13441
CFD Research Corporation	Deborah Phipps	dap@cfdr.com		215 Wynn Drive, 5th Floor	Huntsville	AL	35805
Tennessee Technological University	Judy Hull	jmhull@tntech.edu		220 West 10th Street	Cookeville	TN	38505
Universal Technology Corporation	Andrew Detrick	adetrick@utcd Dayton	937-426-2808	1270 North Deerfield Road	Dayton	OH	45432-2600
IREX	Karen Wrightsman	kwrightsm@irex.o	202-628-8188	2121 K Street NW, Suite 700	Washington	DC	20037
Kansas State University	Rex Goff			102 Anderson Hall	Manhattan	KS	66506-0108
Water Environmental Research Foundation	Lori Schulman	lschulman@werf.org	571-384-2100	635 Slaters Lane, Suite 300	Alexandria	VA	22314-1177
University of Kansas	Joanne Altieri			2385 Irving Hill Road	Lawrence	KS	66045-7563
Northeastern University	Deborah Grupp-Patruz			960 Renaissance Park, 360 F	Boston	MA	2115
Ohio State University Research Foundation	Amy Dudley	dudley.34@osu.edu	614-247-2520	1960 Kenny Road	Columbus	OH	43210-1063

In accordance with Page 24 of the Instruction Booklet, please list the current contact information (name of person, phone number, email address) and mailing address for all pass-through entities reported in Schedules 8, 8-1 and 8-2.

Name of Entity: Louisiana Tech University

Contact Information

Federal Program Assistance Paid to State Entities

Reported in Schedule 8-5

FYE 6/30/10

Preparer: Susan Black

Phone Number: (318) 257 - 5075

Preparer's E-Mail Address: sblack@latech.edu

<u>Name of State Entity</u>	<u>Name of Contact</u>	<u>email address</u>	<u>Phone Number</u>	<u>Street Address</u>	<u>City</u>	<u>State</u>	<u>Zip-Code</u>
Louisiana State University	Craig Stevens	evstev@lsu.edu	225-578-4603	202 Himes Street	Baton Rouge	LA	70803
Grambling State University	Everlean Holland	hollande@gram.edu	318-274-2558	403 Main Street	Grambling	LA	71245
Southern University	Joseph Meyinsse	jmeyinsse@cox.net	225-771-5390	P.O. Box 9860	Baton Rouge	LA	70813

In accordance with Page 40 of the Instruction Booklet, please list the current contact information (name of person, phone number, email address) and mailing address for all sub-recipients reported in Schedule 8-5.

